

PUBLIC NOTICE
FORT BEND COUNTY COMMUNITY DEVELOPMENT DEPARTMENT
LOAN GUARANTEE APPLICATION
ARCOLA, TEXAS WATER TREATMENT PLANT
PUBLIC HEARING

To build and strengthen new partnerships with State and local governments and the private sector, the U.S. Department of Housing and Urban Development (HUD) requires a single consolidated submission for the planning and application aspects of the Community Development Block Grant (CDBG), HOME Investment Partnerships (HOME), Emergency Solutions Grant (ESG), and Housing Opportunities for Persons with AIDS (HOPWA) Programs.

The CDBG Program regulations at 24 CFR 570.700 Subpart M Loan Guarantees allows public entities to borrow CDBG Program funds for eligible Section 108 projects and to pledge the use of future CDBG Program grant allocations to make the interest and principal loan payments on the loan.

Fort Bend County, Texas has drafted a Section 108 Loan Guarantee application for HUD to finance a new water treatment plant (WTP) for the City of Arcola, Texas. The WTP is eligible for CDBG assistance under the regulations at 24 CFR 570.201(c) Public Facilities and Improvements. The WTP will be located on property along State Highway 6, nearby and west of its intersection with FM 521. The City of Arcola acquired three parcels of land that together comprise a one-acre tract of land and is valued at \$360,000.

The amount of the loan guarantee is \$3,383,952. The term of the proposed loan guarantee is ten years from FY 2019 to FY 2028. Annual payments will average \$308,604 plus interest. As required additional security for the repayment of the Section 108 loan, the completed WTP will be security or collateral. During the loan term, it is possible that the City of Arcola will not receive any additional CDBG Program funds from the County, due to changes in the total amount of the County's CDBG annual allocation.

The City of Arcola WTP project is eligible since it meets the CDBG Program National Objective of benefitting low- and moderate-income persons as a low- and moderate-income area benefit activity. According to HUD, the City of Arcola is 59.85 percent low- and moderate-income.

A Public Hearing will be held on Tuesday, January 28, 2020 at 1:00 p.m., Fort Bend County Commissioners Court, 2nd Floor, Fort Bend County Courthouse, 401 Jackson Street, Richmond, Texas to receive comments from the public regarding Fort Bend County's Section 108 Loan Guarantee application draft for the City of Arcola's new WTP. The public is encouraged to attend and to submit comments to Marilyn Kindell, Community Development Director, 301 Jackson St., Suite 602, Richmond, Texas 77469. Comments will be incorporated into the Section 108 Loan Guarantee application draft, as appropriate.

Persons with vision or hearing impairments or other individuals with disabilities requiring auxiliary aids and services may contact the department at (281) 341-4410 regarding reasonable accommodations for the meeting. This venue is accessible for persons with physical disabilities. Spanish language translators are available at the meeting for persons with Limited English Proficiency. Persons requiring other language translators must contact the department at least 48 hours prior to the meeting at (281) 341-4410 to request translation services for the meeting.