

FORT BEND COUNTY, TEXAS COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended September 30, 2019



**Fort Bend County Public Transportation Facility
3737 Bamore Road, Rosenberg, TX 77471
Opened January 28, 2020**

**Robert Ed Sturdivant, CPA
County Auditor**

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended September 30, 2019



Prepared by:

County Auditor's Office

Robert Ed Sturdivant, CPA

County Auditor

FORT BEND COUNTY, TEXAS
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COUNTY AUDITOR
Fort Bend County, Texas

Robert Ed Sturdivant
County Auditor

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March 26, 2020

To the Honorable District Judges, Members of the Commissioners Court, and Citizens of Fort Bend County (the "County"), Texas:

According to Section 114.025 of the Local Government Code of the State of Texas, the County Auditor is required to submit an annual report to the Commissioners Court and District Judges of the County. This report is published to fulfill that requirement for the fiscal year ended September 30, 2019.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Whitley Penn, LLP has issued an unmodified ("clean") opinion on Fort Bend County's financial statements for the year ended September 30, 2019. The independent auditors' report is located at the front of the financial section of this report.

Management's discussion and analysis ("MD&A") immediately follows the independent auditors' report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Government

Fort Bend County is located in the Houston metropolitan area of southeast Texas. It encompasses a total of 875.0 square miles (562,560 acres). The terrain varies from level to gently rolling with elevations from 46 to 127 feet above sea level, with an average elevation of 85 feet. US 59 traverses the center of the County from northeast to southwest, while US 90A crosses from east to west. State Highways (SH) 6, 36 and 99 provide important north-south routes. Neighboring counties are Austin, Brazoria, Harris, Waller and Wharton.

Fort Bend County has approximately 11 square miles of surface water in rivers, creeks and small lakes. The County is drained by the Brazos and San Bernard Rivers as well as Oyster Creek. The Brazos River formed a broad alluvial valley, up to ten miles wide in places. The resulting fertile soils have been a major contributing factor to the agricultural industry in the County. The three permanently floatable waterways in Fort Bend County are the Brazos River, the San Bernard River (south of Farm to Market Road 442), and Oyster Creek (south of State Highway 6). The section of the San Bernard River south of Interstate Highway

10 is a seasonally floatable waterway, shared on the west with adjacent counties. Soils vary from the rich alluvial soils in the Brazos River Valley to sandy loam and clay on the prairies. Native trees include pecan, oak, ash and cottonwood, with some old bottomland forests remaining along waterways.

The Commissioners Court, which is composed of the County Judge and four County Commissioners, is the governing body of the County. It has certain powers granted to it by the state legislature. Its duties include the approval of the budget, determination of the tax rates, approval of contracts, calling of elections, issuance of bonds, appointment of certain county officials, and the oversight responsibility of all the funds included in this report.

The County provides a full range of services to the citizens of the area. Among these services are public safety (sheriff, jail facilities, constables and fire marshal), road and bridge maintenance, drainage and flood control, health and welfare (ambulance paramedics, health and sanitation, indigent care, animal control, landfill, etc.), an eleven-branch library system, county/district judicial systems, and other state-supported programs. In accordance with standards established by the Governmental Accounting Standards Board (“GASB”), the County reports all funds for which the County, as the primary government, is financially accountable. The Fort Bend County Drainage District, Fort Bend County Assistance Districts (“CADs”), Fort Bend County Toll Road Authority, Fort Bend Grand Parkway Toll Road Authority, Fort Bend County Surface Water Supply Corporation, Fort Bend County Housing Finance Corporation, and Fort Bend County Industrial Development Corporation are considered to meet the criteria of component units. The Toll Road Authorities, Surface Water Supply Corporation, Housing Finance Corporation, and Industrial Development Corporation have been included in the report as discretely presented component units. The Drainage District and the CADs have been included in the combining statements in other supplementary information, as they are reported as blended component units.

Additional information about the County is available on the Fort Bend County website: <http://www.fortbendcountytx.gov/>.

Local Economy

Fort Bend County continues to experience growth in the local economy for fiscal year 2019. This is evident by the continued increases in new home sales, labor force, and employment rate. The demand for services regarding the governmental functions performed by the County increased again in 2019. The Commissioners Court remains conservative in its approach to the allocation of resources to serve the County’s needs to ensure that Fort Bend County is prepared as the local economy improves. This ongoing conservative approach will allow the County to meet the service demands of the residents in Fort Bend County.

Long-Term Financial Planning and Relevant Financial Policies

Budget

The County adopts a one-year budget through its fully coordinated financial planning process. The County has four funds that are annually appropriated that are primarily funded by ad valorem tax revenues: General, debt service, road and bridge, and drainage. The budget implements strategies, both financial and operational, identified through the strategic and long-range planning process to meet existing challenges and to effectively plan for future needs. The budget is a financial plan for a fiscal year of operations that matches all planned revenues and expenditures with the services provided the citizens of Fort Bend County based on the established budget policy. Decisions are not based solely on current conditions but on the long-term welfare of the community. The budget is developed and resources allocated based on the vision, mission, and goals of the County.

Long-Term Comprehensive Plan

The County's Long-Term Comprehensive Plan outlines goals to be accomplished by the County through its various departments. Many of the specific goals have been met, but since all are long-term, many are still in the future. The County's departments are working hard to realize these goals on a continuing basis. We intend to achieve all the goals and objectives in the plan over time. These goals are as follows:

- Assure that the County is a safe and attractive place to live, work and play.
- Utilize state-of-the-art equipment and methods appropriately in the provision and timely delivery of authorized and allowed services.
- Provide the necessary support for mobility and transportation needs in the County.
- Promote a favorable environment for retaining and expanding existing businesses while attracting a wide variety of new businesses to provide employment opportunities.
- Support environmental concerns for preservation of natural and historic resources balanced with sensitivity to the needs of development and recreation.
- Encourage cultural development and ethnic diversity.
- Develop a quality, consumer sensitive, holistic approach to health and human services that keeps pace with the County's growth.
- Actively seek to increase and coordinate volunteerism and active citizen participation that strives for the good of the County as a whole.
- Work cooperatively with other governmental entities to complement their efforts.
- Operate the County government in the most fiscally responsible manner.
- Reorganize and consolidate departments under the direction of competent, trained senior managers who report to Commissioners Court.
- Regularly consider the decisions on behalf of the County with respect to the goals set forth in the plan. Review, update, and amend the plan on an annual basis.

Capital Improvement Program

The County maintains a multi-year Capital Projects Plan that includes two primary elements: facilities construction or remodeling and mobility projects. Mobility projects include all road projects fully or partially funded by the County and encompass county, municipal, and state roads.

Under the facilities construction plan for projects to be funded from the annual operating budget, all requested and anticipated construction projects are documented with annual costs of new personnel, furnishings, utilities, and other operating costs attached. Annually, the Commissioners Court selects projects from this list to be accomplished during the current fiscal year and determines the capital outlay associated with those projects. These capital costs are budgeted within Capital Outlay and moved to individual project budgets within the parent fund as the projects develop, and current year operating costs are budgeted in the applicable departmental budget.

The Commissioners Court presented a referendum to the voters in November 2015 to construct a judicial administration building, parking garage adjacent to the justice center, medical examiner's office, Sheriff's Office administration building, county-wide parks improvements, parks land acquisitions, Emergency Medical Services facility improvements, fairgrounds facilities, 5th Street community center expansion, Houston Community College Sienna campus acquisition, Missouri City branch library expansion/renovation, Sheriff's Office Katy area sub-station, and a new branch library west of Katy . The referendum was presented for a total of \$93.4 million and each proposition was passed by the voters as follows: Proposition 1 (parks and community centers) – 68.99%; proposition 2 (fairgrounds buildings, parking and improvements) – 60.82%; proposition 3 (library facilities) – 69.92%; and proposition 4 (justice and public safety facilities) – 59.62%. These projects will be funded from the authorized referendum with a phased plan to meet the needs of the governmental functions. The County issued \$57.2 million of this authorization in June 2016. The remaining \$41.4 million was issued on 7/30/2019.

Mobility Projects involve projects accomplished in cooperation with other entities, including the Texas Department of Transportation and other entities within Fort Bend County. The County's portion of these projects is primarily being funded by bond authorizations approved in fiscal years 2013 and 2017. The County issued the \$57.1 million of the 2013 authorization in June 2016 and an additional \$60 million in February 2018 leaving an unissued balance of \$67.8 million. This balance will be issued in 2020. An additional project was approved for the Texas Heritage Parkway which will be funded with Certificates of Obligation Bonds totaling \$26.5 million issued by the fall of 2020. This project totals \$55.1 million with \$28.6 million being funded from private developers. The debt service for the Certificates of Obligation will be funded from the tax increment from the growth along the parkway. The County presented a Mobility Bond referendum to the voters in November 2017 in the amount of \$218.5 million and was approved by 70% of the vote. The County has issued a total of \$359.1 million in unlimited tax road bonds since fiscal year 2001 as of the date of this report. Individual projects have been completed at a total cost of approximately \$399.9 million with the aid of additional resources from other entities. The remaining projects will be completed over the next ten years.

The Fort Bend County Toll Road Authority completed the phase one Westpark Tollway expansion in November 2017 with a total cost of \$74 million (including right of way and utility relocation) which constructed a four-lane, divided highway. The project extends the current four-lane controlled access tollway to the west from its current terminus at Grand Parkway/SH 99 to FM 1463. In addition, the County completed construction of one-way two-lane frontage roads on the north and south of the Westpark Expansion as non-tolled lanes with costs totaling \$37.4 million. The County also completed the initial part of phase two of this project in February of 2019 which includes the frontage roads out to west of Cross Creek Ranch from FM 1463 with a total cost of \$22.9 million. The Authority incurred expenses of \$6.2m on the initial part of phase two for planning of future toll lanes when financially feasible. The remaining portion of phase two will be completed by the Texas Department of Transportation and will extend the frontage roads (FM 1093) from west of Cross Creek Ranch to James Ln, just east of Fulshear, with a scheduled completion date of April 2020. The Fort Bend County Toll Road System and the Fort Bend Grand Parkway Toll Road have capital improvement projects planned to begin in fiscal year 2020 totaling \$57.2 million and \$29.7m, respectively. These projects will be funded with senior lien revenue bonds issued by the Authorities.

Debt Policy

The purpose of Fort Bend County's Debt Policy is to establish guidelines for the utilization of debt instruments issued by the County whether payable from County taxes or payable from certain revenues of the County. Debt instruments may include general obligation tax bonds, revenue bonds, subordinate-lien bonds, commercial paper, variable rate demand notes, variable rate auction notes, bond anticipation notes, revenue anticipation notes, tax anticipation notes and capitalized leases, as well as combinations of the foregoing. These debt instruments shall only be used to fund the lease, purchase or construction costs of capital assets; to fund infrastructure improvements and additions; to refund or defease existing debt; to fund capitalized interest; to fund costs of issuance; or to make deposits to reserve funds and other funds required or provided for in debt instruments. Debt instruments will not be used to fund operating expenses except in extreme circumstances for very short terms. This policy will apply to all debt issued by the County or any district or authority where the Commissioners Court acts as the governing body. It also may apply to those entities over which the Commissioners Court has oversight authority if the entity's governing body approves a recommendation of the Commissioners Court to adopt this policy. This debt policy does not apply to debt issued by the Housing Finance Corporation, Industrial Development Corporation, or similar agencies operating in Fort Bend County but are responsible to another entity.

The County will ensure all uses of debt instruments are in compliance with all statutory requirements, and in accordance with the guidelines contained herein, outstanding ordinances, insurance covenants, and existing agreements. Further, the County will ensure that the utilization of any debt instrument provides the most prudent and cost-effective funding possible, taking all material matters into account.

Major Initiatives

Mobility remains one of the top priorities as the County continues to grow and develop. With the major roadways already heavily congested, mobility has been, and continues to be, a primary concern. Continued residential and commercial expansion has increased the use of County roads. Right-of-way acquisitions for future roads have required more focus on future planning to prevent project delays. Completed road projects have proven to be effective in reducing congestion and enhancing safety within the County.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (“GFOA”) awarded a Certificate of Achievement for Excellence in Financial Reporting to Fort Bend County, Texas, for its Comprehensive Annual Financial Report (“CAFR”) for the year ended September 30, 2018. This was the thirty third consecutive year that the County has received this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document dated September 30, 2019. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document must be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report could not be achieved without the efficient and dedicated services of the staff of the County Auditor's Office and Whitley Penn, LLP, our independent auditor.

Respectfully submitted,



Robert E. Sturdivant, CPA
County Auditor
Fort Bend County, Texas

FORT BEND COUNTY MISSION STATEMENT

Fort Bend County strives to be the most family friendly community in Texas by providing a high quality, enriching and safe environment. Each department and elective office provides fast, friendly service to its customers and continually strives to be number one in efficiency and effectiveness. The Commissioners Court fulfills its leadership role by providing necessary resources to the offices and departments to accomplish their duties and goals, by establishing budgets, policies and procedures to make the most efficient uses of the resources and by actively pursuing quality businesses to locate in Fort Bend County.



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Fort Bend County
Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2018

Christopher P. Morill

Executive Director/CEO

FORT BEND COUNTY, TEXAS
LIST OF PRINCIPAL OFFICIALS
September 30, 2019

COMMISSIONERS COURT:

County Judge	KP George
Commissioner, Precinct #1	Vincent Morales
Commissioner, Precinct #2	Grady Prestage
Commissioner, Precinct #3	Andy Meyers
Commissioner, Precinct #4	Ken DeMerchant

OTHER COUNTY OFFICIALS:

Tax Assessor-Collector	Carrie Surratt
County Clerk	Laura Richard
District Clerk	Beverly McGrew Walker
County Treasurer	Bill Rickert
County Auditor	Robert Ed Sturdivant
County Sheriff	Troy E. Nehls
Purchasing Agent	Debbie Kaminski
Director of Finance & Investments	Pamela Gubbels

DISTRICT COURTS:

Judge, 240th District Court	Frank J. Fraley
Judge, 268th District Court	R. O'Neil Williams
Judge, 328th District Court	Walter Armatys
Judge, 387th District Court	Brenda Mullinix
Judge, 400th District Court	Maggie Perez-Jaramillo
Judge, 434th District Court	Jim Shoemake
Judge, 458th District Court	Robert L. Rolnick
Judge, 505th District Court	David S. Perwin
District Attorney	Brian Middleton

COUNTY COURT-AT-LAW:

Judge, County Court-at-Law #1	Christopher G. Morales
Judge, County Court-at-Law #2	Jeffrey A. McMeans
Judge, County Court-at-Law #3	Juli Mathew
Judge, County Court-at-Law #4	Toni Wallace
Judge, County Court-at-Law #5	Teana Watson
Judge, County Court-at-Law #6	Sherman Hatton Jr.
County Attorney	Roy L. Cordes, Jr.

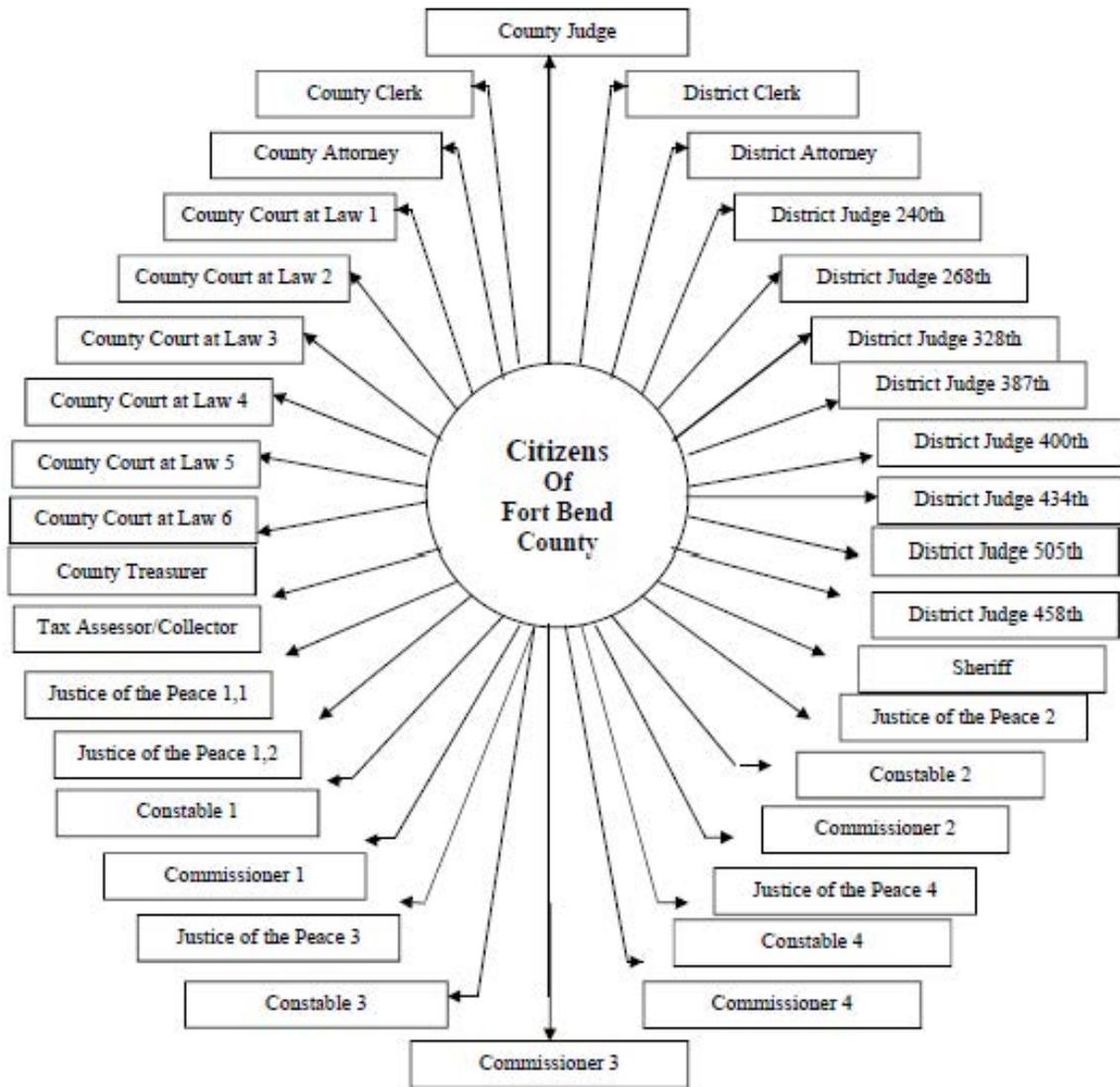
JUSTICES OF THE PEACE:

Justice of the Peace, Precinct #1-1	Gary Janssen
Justice of the Peace, Precinct #1-2	Mary Ward
Justice of the Peace, Precinct #2	Joel Clouser
Justice of the Peace, Precinct #3	Kelly Crow
Justice of the Peace, Precinct #4	Justin Joyce

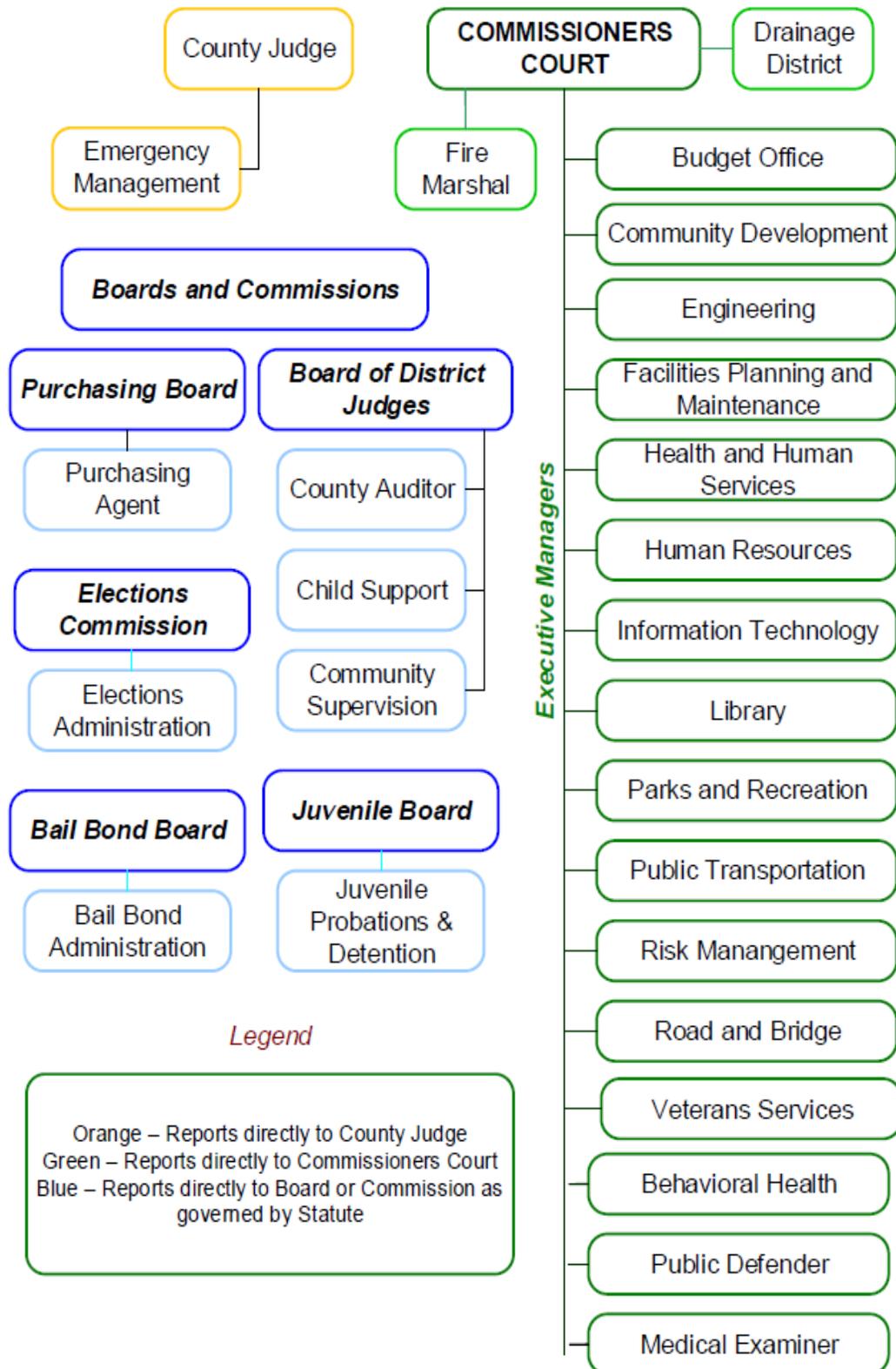
CONSTABLES:

Constable, Precinct #1	Mike Beard
Constable, Precinct #2	Daryl L. Smith
Constable, Precinct #3	Wayne K. Thompson
Constable, Precinct #4	Trever Nehls

FORT BEND COUNTY, TEXAS
ORGANIZATIONAL CHART OF ELECTED OFFICIALS



FORT BEND COUNTY, TEXAS
ORGANIZATIONAL CHART OF COUNTY DEPARTMENTS



INDEPENDENT AUDITORS' REPORT

To the Honorable K.P. George, County Judge
and Members of Commissioners Court
Fort Bend County, Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fort Bend County, Texas, (the "County"), as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 13 and other required supplementary information, as listed in the table of contents, on pages 71 through 85 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, budgetary comparison schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and the budgetary comparison schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the combining and individual nonmajor fund financial statements and the budgetary comparison schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 26, 2020 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Whitley Penn LLP
Houston, Texas
March 26, 2020



FORT BEND COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Fort Bend County, Texas (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2019. The following narrative includes approximate values and percentages in the wording to summarize the schedules and financials in this report that include the exact values. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-v of this report.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$1.1 billion ("net position"). Of this amount, there is a deficit of \$433.0 million in unrestricted net position due to the implementation of GASB 75 other post-employment benefits ("OPEB") liabilities in fiscal year 2018.
- The County's total net position increased by \$17.2 million.
- The County's total assets and deferred outflow of resources increased by \$230.7 million and total liabilities and deferred inflows of resources increased by \$213.6 million during the current fiscal year.
- As of the close of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$154.6 million, a decrease of \$20.1 million from the prior year.
- At the end of the current fiscal year approximately \$55.3 million is available for spending at the government's discretion in the General Fund (unassigned fund balance). This unassigned fund balance amounts to 16.9% of total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. As noted above this narrative includes approximate values and percentages in the wording to summarize the schedules and financials in this report that include the exact values. This report also contains other supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents financial information on all of the County's assets, liabilities, and deferred inflows/outflows, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The government-wide financial statements present functions of the County that are principally supported by taxes (governmental activities). The governmental activities of the County include general administration, financial administration, administration of justice, construction and maintenance, health and welfare, cooperative services, public safety, parks and recreation, libraries and education, and interest on long-term debt.

The government-wide financial statements include not only the County itself (known as the primary government), but also legally separate entities for which the County is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The County's five discretely presented component units consist of the following:

- Fort Bend County Toll Road Authority
- Fort Bend Grand Parkway Toll Road Authority
- Fort Bend County Surface Water Supply Corporation
- Fort Bend County Housing Finance Corporation
- Fort Bend County Industrial Development Corporation

The government-wide financial statements can be found on pages 17 through 19 of this report.

Fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 40 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the major governmental funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this comprehensive annual financial report.

The basic governmental fund financial statements can be found on pages 20 through 23 of this report.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Proprietary funds

The County uses internal service funds to report activities that provide services for the County's other programs and activities. The Employee Benefits Fund and Other Self-Funded Insurance Fund are the County's internal service funds. Their purpose is to provide for the accumulation of money for insurance and employee benefits used in County operations. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this comprehensive annual financial report.

The proprietary fund financial statements can be found on pages 24 through 26 of this report.

Fiduciary funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statement can be found on page 27 of this report.

Combining component unit financial statements

The County's five discretely presented component units shown in aggregate on the face of the government-wide financial statements have individual information for each of the major discretely presented component units presented in the form of combining statements immediately following the fund financial statements of the primary government.

The combining component unit financial statements can be found on pages 29 through 31 of this report.

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to financial statements can be found on pages 32 through 68 of this report.

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension benefits to its employees. The County adopts an annual appropriated budget for its General, Debt Service and certain special revenue funds. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget. Required supplementary information can be found on pages 71 through 85 of this report.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Government-Wide Financial Analysis

The following table provides a summary of the County's net position at September 30, 2019 and 2018:

CONDENSED SCHEDULE OF NET POSITION
September 30, 2019 and 2018

	Primary Government Governmental Activities	
	2019	2018
Current and other assets	\$ 262,736,932	\$ 285,202,063
Capital assets, net	2,037,992,050	1,940,984,145
Total Assets	2,300,728,982	2,226,186,208
Deferred outflows of resources	184,011,083	27,827,371
Current liabilities	49,419,031	55,708,080
Long-term liabilities		
Other long-term liabilities	575,022,095	566,555,875
Net pension liability	96,342,595	41,371,805
Net OPEB liability	590,472,674	422,306,384
Total Liabilities	1,311,256,395	1,085,942,144
Deferred inflows of resources	35,978,505	47,719,570
Net Position:		
Net investment in capital assets	1,501,290,567	1,429,202,714
Restricted	69,197,307	75,145,128
Unrestricted	(432,982,709)	(383,995,977)
Total Net Position	\$ 1,137,505,165	\$ 1,120,351,865

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$1.1 billion at the close of the most recent fiscal year.

The County's capital assets (e.g., land, buildings, vehicles, machinery and equipment, office furniture and equipment, infrastructure, and construction in progress), less any related debt used to acquire those assets that is still outstanding, total \$1.5 billion. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The deficit balance for unrestricted net position of \$433.0 million was primarily due to the growing OPEB and net pension liabilities.

The County's net position increased \$17.2 million from the prior year. This increase is primarily due to the following:

- increase in assets and deferred outflows of \$230.7 million primarily due to an increase in deferred outflows of \$156.2 million from other post-employment benefits and pension items,
- increase in net capital assets of \$97 million due to acquisition/construction of new assets, and a decrease in current assets of \$22.4 resulting from a decrease in cash partially offset by increases in grants and fines receivables;

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

- increase in liabilities and deferred inflows of \$213.6 million primarily due to an increase of \$55 million and \$168.2 million for net pension and OPEB liability, respectively,
- increase in long-term liabilities of \$8.5 million due to the issuance of new debt,
- decrease in accounts payable and accrued expenses of \$5.6 million, and
- a decrease of \$11.7 million in deferred inflows of resources due to a change in assumptions for OPEB activities.

The following table provides a summary of the County's operations for the years ended September 30, 2019 and 2018:

SCHEDULE OF CHANGES IN NET POSITION
For the years ended September 30, 2019 and 2018

	Primary Government Governmental Activities	
	2019	2018
Revenues		
Program revenues:		
Charges for services	\$ 60,466,321	\$ 60,781,429
Operating grants and contributions	71,706,180	43,860,295
Capital grants and contributions	86,276,517	97,674,810
General revenues:		
Property taxes	309,640,069	298,852,356
Sales taxes	10,053,417	8,681,101
Earnings on investments	8,005,860	7,033,371
Other	7,626,561	8,301,082
Special Item - Conveyance of property	(7,312,434)	
Total Revenues	546,462,491	525,184,444
Expenses		
General administration	\$ 71,942,719	\$ 73,299,757
Financial administration	12,209,863	10,834,176
Administration of justice	135,251,870	117,331,362
Construction and maintenance	126,659,106	158,535,405
Health and human services	55,242,816	49,429,132
Cooperative services	1,256,722	1,182,279
Public safety	79,077,588	71,090,108
Parks and recreation	6,236,212	4,116,418
Libraries and education	23,395,545	19,954,027
Interest on long-term debt	18,036,750	18,187,015
Total Expenses	529,309,191	523,959,679
Change in Net Position	17,153,300	1,224,765
Net Position, Beginning	1,120,351,865	1,256,946,386
Change in accounting principles		(137,819,286)
Net Position, Ending	\$ 1,137,505,165	\$ 1,120,351,865

At the end of the current fiscal year, the County was able to report a positive balance in net position for the government as a whole. The same situation held true for the prior fiscal year.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Governmental activities increased the County's net position by \$17.2 million which is an increase of \$16 million from last year's increase of \$1.2 million. This increase is primarily due to an increase in property taxes of \$10.8 million due to an increase in property valuations, an increase of \$27.8 million in operating grants partially offset by decreases in capital contributions of \$11.4 and a special conveyance of property of \$7.3 million.

Financial Analysis of the County's Funds

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information of near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The combined governmental fund balance reached \$154.6 million. Of this, \$55.3 million is unassigned fund balance and available for day-to-day operations within the General Fund. \$5.3 million is committed fund balance for various purposes within the General Fund and \$93.6 million is restricted for various purposes in the governmental funds as listed in Note 11 on page 66. There is also \$107.2 thousand in nonspendable fund balances in the governmental funds due to prepaid items as illustrated in Note 11.

Unassigned General fund balance increased by \$28.4 million due to a decrease in commitments to capital improvement projects for fiscal year 2019. The ending unassigned general fund balance of \$55.3 million represents 16.9% of the general fund operating expenditures.

There was a decrease in the combined fund balance of \$20.1 million from the prior year for the governmental funds. This overall decrease was made up of a decrease in the Capital Projects Funds of \$16.0 million, a decrease in the Debt Service Fund of \$0.5 million, an decrease in Non-major Special Revenue Funds of \$5.4 million, and an increase in General Fund balance of \$1.8 million. This increase in fund balance for the General Fund is primarily due to the following factors:

- Increase in property taxes of \$6.6 million due to increased assessed values.
- Increase in fees of office collections of \$1.7 million due to increase in services from all the governmental functions.
- Increase in intergovernmental revenues of \$24.8 million due to receipt of federal disaster funding for the 2017 flooding due to Hurricane Harvey.
- Increase in earnings on investments of \$0.9 million due to an increase in investable cash and improved interest rates.
- Increase of \$34.9 million in expenditures due to an increase in capital outlay of \$21 million for road and facility construction along with an increase in operating expenditures of \$13.9 million across all the governmental functions due to increase in positions, cost of living adjustment, and increase in operating expenses.
- The Debt Service Fund balance decreased by \$0.5 million due to the issuance of \$41.4 million in Facilities bonds on July 30, 2019.

Proprietary Funds - The County's proprietary funds consist of insurance related internal service funds.

The Employee Benefits Fund had a net position balance at fiscal year-end of \$10.1 million, which is a decrease of \$1.7 million over the prior year's net position of \$11.8 million. This decrease was primarily caused by benefits, contractual and depreciation expenses exceeding charges for services for the fiscal year.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

The Other Self-Funded Insurance Fund has a net position balance of \$7.0 million at fiscal year-end, which is an increase of \$2.4 million over the prior year's net position balance of \$4.6 million. This increase was primarily caused by charges for services exceeding benefits expense and contractual expenses for the fiscal year.

General Fund Budgetary Highlights

During the year there was a net decrease of \$10.3 million in expenditure appropriations between the original and final amended budget. The main components of this decrease were based on the following: \$7.7 million decrease for general administration primarily due to reclassification of capital projects to the certificates of obligation financing plan; \$1.6 million increase for administration of justice due to increased indigent defense expenses; \$2 million decrease for health and welfare; \$2.2 million decrease among the remaining governmental functions primarily due to residual personnel budgets being allocated to governmental operation purposes in fiscal year 2019.

General Fund revenues exceeded the amended budget by \$4.8 million for the year. The primary reasons for this surplus are detailed as follows:

- Property taxes resulted in a \$2.8 million excess over budget due to continued improvements of the collection rate.
- Intergovernmental revenues resulted in a \$1.4 million shortfall under budget due to an overestimation of grants to be received from federal sources for disaster recovery.
- Fees and fines resulted in \$2.2 million in excess revenues due to continued increased collections of fines, fees and court costs.
- Earnings on investments resulted in a \$1.2 million in excess revenues due to increased cash deposits during fiscal year 2019.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Capital Assets and Debt Administration

Capital Assets - At the end of fiscal year 2019, the County's governmental activities had invested \$2.0 billion in a variety of capital assets and infrastructure, as reflected in the following schedule. This represents an increase of approximately \$97 million over the previous fiscal year.

	<u>Governmental Activities</u>	
	<u>2019</u>	<u>2018</u>
Non-Depreciable Capital Assets		
Land	\$ 446,355,501	\$ 435,605,978
Construction in progress	81,357,402	54,890,873
Depreciable Capital Assets, Net		
Vehicles	19,158,323	17,830,350
Office furniture and equipment	4,947,121	5,257,288
Machinery and equipment	12,866,442	12,711,844
Buildings, facilities and improvements	319,249,212	298,709,635
Infrastructure	1,154,058,049	1,115,978,177
Totals	<u>\$ 2,037,992,050</u>	<u>\$ 1,940,984,145</u>

Construction in progress at year-end represents: Road construction (\$53.5 million); facility and parks construction and improvements (\$25.5 million), and flood mitigation projects (\$2.4 million) as illustrated in Note 6 on page 51.

Long-Term Debt - The County had total bonds, notes, and unamortized premiums outstanding of \$566.6 million at fiscal year-end. This is an increase of \$8.4 million from the prior year due to the issuance of the 2019 Limited Tax Facility Bonds offset by scheduled debt service payments made during fiscal year 2019.

	<u>Governmental Activities</u>	
	<u>2019</u>	<u>2018</u>
General obligation bonds	\$ 493,672,549	\$ 486,572,549
Tax notes	2,786,978	3,302,978
Premiums on bonds	70,124,552	68,356,457
Totals	<u>\$ 566,584,079</u>	<u>\$ 558,231,984</u>

The County received an insured rating of Aaa from Moody's and Standard and Poors on issuances prior to 2009. Subsequent County issuances were not insured and therefore retained the uninsured ratings. The uninsured ratings were Aa1 from Moody's and AA+ from Fitch.

Additional information on capital assets and long-term debt is available in Notes 6 and 7, respectively.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS (continued)

Economic Factors and Next Year's Budgets and Rates

The County continues to enjoy growth in various demographic areas as the economy improves.

The population of the County is estimated at 787,858 in 2019 and is expected to grow to 824,340 by 2020.

The number of households has increased to 250,445 in 2019 and is expected to grow to 259,760 by 2020. Mean household income for 2019 is \$200,444 and is estimated to rise to \$204,735 by 2020. Income per capita is currently at \$63,266 and is expected to grow to \$64,840 by 2020.

The Commissioners Court approved a \$373.5 million total budget for the 2019 fiscal year. This is a 2.2% increase over the adopted 2018 fiscal year budget. The increase in the budget is primarily due to increased payroll costs offset by a reduction in capital outlay which was moved to the certificates of obligation financing plan. The overall tax rate decreased from \$0.469 per \$100 of assessed valuation for 2018 to \$0.464 per \$100 valuation for 2019.

Requests for Information

This financial report is designed to provide a general overview of Fort Bend County, Texas finances for all of those with an interest in the County's finances. Questions concerning this report or requests for additional financial information should be directed to Ed Sturdivant, County Auditor, 301 Jackson, Suite 701, Richmond, TX 77469, telephone (281) 341-3760.



BASIC FINANCIAL STATEMENTS



FORT BEND COUNTY, TEXAS

STATEMENT OF NET POSITION

September 30, 2019

	Primary Government	
	Governmental Activities	Component Units
Assets		
Cash and cash equivalents	\$ 175,779,360	\$ 113,219,210
Investments		20,930,575
Receivables:		
Taxes, net	11,966,466	
Grants	25,403,177	
Fines and fees	37,076,011	
Other	8,043,706	11,286,259
Prepaid items	829,225	
Due from component units	3,638,987	
Capital assets, not being depreciated	527,712,903	39,541,543
Capital assets, net of accumulated depreciation	1,510,279,147	373,144,685
Total Assets	2,300,728,982	558,122,272
Deferred Outflows of Resources		
Deferred charges-debt refunding	6,983,795	7,800,966
Deferred outflows related to post-employment benefits	177,027,288	
Total Deferred Outflows of Resources	184,011,083	7,800,966
Liabilities		
Accounts payable and accrued expenses	35,933,869	4,820
Retainage payable	4,078,082	22,069
Accrued interest payable	1,946,878	1,519,773
Unearned revenues	6,473,741	
Due to primary government		3,638,987
Due to other governments	986,461	
Long-term Liabilities:		
Long-term liabilities due within one-year	32,647,721	7,845,000
Long-term liabilities due in more than one-year		
Other long-term liabilities	542,374,374	420,080,799
Net pension liability	96,342,595	
Total OPEB liability	590,472,674	
Total Liabilities	1,311,256,395	433,111,448
Deferred Inflows of Resources		
Deferred inflows related to post-employment benefits	35,978,505	
Total Deferred Inflows of Resources	35,978,505	
Net Position (Deficit)		
Net investment in capital assets	1,501,290,567	8,565,025
Restricted for:		
Debt service	9,022,689	22,281,829
Other	60,174,618	
Unrestricted	(432,982,709)	101,964,936
Total Net Position	\$ 1,137,505,165	\$ 132,811,790

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS

STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2019

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government				
Governmental Activities:				
General administration	\$ 71,942,719	\$ 9,534,888	\$ 11,659,519	\$
Financial administration	12,209,863	8,337,603		
Administration of justice	135,251,870	9,264,252	10,822,285	
Construction and maintenance	126,659,106	7,573,841	10,551,347	86,276,517
Health and human services	55,242,816	13,999,882	33,003,612	
Cooperative services	1,256,722			
Public safety	79,077,588	11,266,833	5,382,041	
Parks and recreation	6,236,212	219,198	230,444	
Libraries and education	23,395,545	269,824	56,932	
Interest on long-term debt	18,036,750			
Total Primary Government	\$ 529,309,191	\$ 60,466,321	\$ 71,706,180	\$ 86,276,517
Component Units:				
FBC Toll Road Authority	\$ 25,546,952	\$ 40,167,473	\$	\$
FB Grand Parkway Toll Road Authority	16,917,034	26,449,201		
FBC Housing Finance Corporation	35,189	19,748		
FBC Industrial Development Corporation	28,250			
Total Component Units	\$ 42,527,425	\$ 66,636,422	\$	\$

General Revenues:

Property taxes, penalties, and interest

Sales taxes

Earnings on investments

Miscellaneous

Special Item - Conveyance of property

Total General Revenues and Special Item

Changes in Net Position

Net Position, Beginning of Year

Net Position, End of Year

The accompanying notes are an integral part of these financial statements.

**Net (Expense) Revenue and Changes in
Net Position**

<u>Primary Government</u>	<u>Component Units</u>
Governmental Activities	
\$ (50,748,312)	\$
(3,872,260)	
(115,165,333)	
(22,257,401)	
(8,239,322)	
(1,256,722)	
(62,428,714)	
(5,786,570)	
(23,068,789)	
(18,036,750)	
<u>(310,860,173)</u>	
	\$ 14,620,521
	9,532,167
	(15,441)
	<u>(28,250)</u>
	<u>24,108,997</u>
309,640,069	
10,053,417	
8,005,860	2,966,401
7,626,561	285,469
<u>(7,312,434)</u>	<u>(2,518,385)</u>
<u>328,013,473</u>	<u>733,485</u>
17,153,300	24,842,482
<u>1,120,351,865</u>	<u>107,969,308</u>
<u>\$ 1,137,505,165</u>	<u>\$ 132,811,790</u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS

BALANCE SHEET

GOVERNMENTAL FUNDS

September 30, 2019

	General Fund	Debt Service Fund	Capital Project Funds	Non-major Special Revenue Funds	Totals Governmental Funds
Assets					
Cash, cash equivalents and investments	\$ 49,754,081	\$ 10,488,007	\$ 25,676,750	\$ 71,434,475	\$ 157,353,313
Taxes receivable, net	5,579,583	466,246		2,742,043	8,787,872
Grants receivable	24,784,816			618,361	25,403,177
Fines and fees receivable	37,076,011				37,076,011
Other receivables	6,348,685	2,229,391	32,628	2,345,525	10,956,229
Due from other funds	11,624,927			27,232	11,652,159
Due from component units	3,629,155				3,629,155
Prepaid items	101,361			5,879	107,240
Total Assets	\$ 138,898,619	\$ 13,183,644	\$ 25,709,378	\$ 77,173,515	\$ 254,965,156
Liabilities and Fund Balances					
Liabilities					
Accounts payable	\$ 22,193,230	\$	\$	\$ 11,528	\$ 22,204,758
Accrued payroll	5,425,509				5,425,509
Retainage payable	1,683,497		2,213,434	181,151	4,078,082
Due to other funds			597,143	16,356,648	16,953,791
Due to other governments	814,889			171,572	986,461
Unearned revenues	817,395	2,214,077		3,318,702	6,350,174
Total Liabilities	30,934,520	2,214,077	2,810,577	20,039,601	55,998,775
Deferred Inflows of Resources					
Unavailable revenue-property taxes	5,579,583	466,246		976,948	7,022,777
Unavailable revenue-other	37,302,315				37,302,315
Total Deferred Inflows of Resources	42,881,898	466,246		976,948	44,325,092
Fund Balances					
Nonspendable	101,361			5,879	107,240
Restricted	4,348,628	10,503,321	22,898,801	55,825,990	93,576,740
Committed	5,298,450				5,298,450
Unassigned	55,333,762			325,097	55,658,859
Total Fund Balances	65,082,201	10,503,321	22,898,801	56,156,966	154,641,289
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 138,898,619	\$ 13,183,644	\$ 25,709,378	\$ 77,173,515	\$ 254,965,156

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET TO
THE STATEMENT OF NET POSITION
September 30, 2019

Total fund balances, governmental funds \$ 154,641,289

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position. 2,037,428,426

Other long-term assets are not available to pay for current period expenditures and are therefore deferred in the funds. 44,098,789

Some liabilities are not due and payable in the current period and are not included in the fund financial statements, but are reported in the governmental activities of the Statement of Net Position.

Bonds and Notes payable	(496,459,527)
Deferred charges on debt refunding	6,983,795
Compensated absences	(8,438,016)
Premiums on issuance of debt	(70,124,552)
Accrued interest payable on bonds	(1,946,878)

Net pension liability and related deferred outflows and inflows do not represent assets or liabilities in the current period and are not recognized in the governmental fund financial statements.

Net pension liability	(96,342,595)
Total Other post-employment benefits ("OPEB") liability	(590,472,674)
Deferred outflows related to post-employment activities	177,027,288
Deferred inflows related to post-employment activities	(35,978,505)

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Statement of Net Position. 17,088,325

Net Position of Governmental Activities \$ 1,137,505,165

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

For the Year Ended September 30, 2019

	General Fund	Debt Service Fund	Capital Project Funds	Non-major Special Revenue Funds	Totals Governmental Funds
Revenues					
Property taxes	\$ 238,227,727	\$ 42,042,651	\$	\$ 29,122,712	\$ 309,393,090
Sales taxes				10,053,417	10,053,417
Fines and fees	44,298,793			12,472,763	56,771,556
Intergovernmental	53,922,866	6,070,735	657,660	13,116,590	73,767,851
Earnings on investments	4,253,422	477,640	959,350	2,237,615	7,928,027
Miscellaneous	4,277,060	1,047,048	99,901	3,264,387	8,688,396
Total Revenues	344,979,868	49,638,074	1,716,911	70,267,484	466,602,337
Expenditures					
Current:					
General administration	63,104,876		6,560	1,440,896	64,552,332
Financial administration	9,703,096			7,400	9,710,496
Administration of justice	83,165,161		707,642	24,428,028	108,300,831
Construction and maintenance	6,723,096		19,344,749	54,404,002	80,471,847
Health and human services	43,398,262		135,275	2,670,444	46,203,981
Cooperative services	1,179,033				1,179,033
Public safety	62,439,834			1,282,090	63,721,924
Parks and recreation	3,992,325		311,956		4,304,281
Libraries and education	18,317,295		253,735	55,800	18,626,830
Capital Outlay	36,168,263		38,489,111	5,839,783	80,497,157
Debt Service:					
Principal		28,071,000			28,071,000
Interest and fiscal charges		22,225,013			22,225,013
Debt issuance costs		1,000	354,887		355,887
Total Expenditures	328,191,241	50,297,013	59,603,915	90,128,443	528,220,612
Excess (Deficiency) of Revenues Over (Under) Expenditures	16,788,627	(658,939)	(57,887,004)	(19,860,959)	(61,618,275)
Other Financing Sources (Uses)					
Transfers in	336,012	177,995	324,060	15,452,605	16,290,672
Transfers (out)	(15,332,600)			(958,072)	(16,290,672)
General obligation bonds issued			34,655,000		34,655,000
Premium on general obligation bonds issued			6,899,883		6,899,883
Total Other Financing Sources (Uses)	(14,996,588)	177,995	41,878,943	14,494,533	41,554,883
Net Change in Fund Balances	1,792,039	(480,944)	(16,008,061)	(5,366,426)	(20,063,392)
Fund Balances, Beginning of Year	63,290,162	10,984,265	38,906,862	61,523,392	174,704,681
Fund Balances, End of Year	\$ 65,082,201	\$ 10,503,321	\$ 22,898,801	\$ 56,156,966	\$ 154,641,289

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN****FUND BALANCES (GOVERNMENTAL FUNDS) TO THE STATEMENT OF ACTIVITIES***For the Year Ended September 30, 2019*

Net change in fund balances - total governmental funds	\$ (20,063,392)
Adjustments for the Statement of Activities:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which current year capital outlay (\$80,497,157) exceeded depreciation (\$59,993,244) in the current period.	20,503,913
Capital contributions of infrastructure are reported in the government-wide financial statements but not in the fund financial statements.	84,404,070
Governmental funds report the entire net sales prices (proceeds) from the sales of capital assets as revenue because they provide current financial resources. The change in net position differs from the change in fund balance by the cost of capital assets removed from service.	(7,875,611)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental current financial resources funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	
Debt issued:	
General obligation and refunding bonds	(34,655,000)
Premium on bonds issued	(6,899,883)
Repayments:	
Principal repayments	28,071,000
Contributions for post employment benefits made during the year, are treated as expenditures in the governmental funds but are treated as a reduction in net pension liability in government wide financial statements.	
Pension	20,018,609
Other post-employment benefit ("OPEB")	8,223,285
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	(114,126)
Accrued interest	(27,742)
Pension expense for the pension plan measurement year	(30,489,420)
Other post-employment benefit ("OPEB") expense	(52,404,879)
Amortization of bond premiums	5,131,788
Amortization of deferred charge on refunding	(559,896)
Revenues that do not provide current financial resources are not reported as revenues in the governmental funds. This adjustment reflects the net change in receivables on the accrual basis of accounting.	3,228,519
Internal service funds are used by management to charge the costs of certain activities, such as insurance and equipment replacement, to individual funds. The net revenues (expenses) are reported with governmental activities.	662,065
Change in net position of governmental activities	<u>\$ 17,153,300</u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

September 30, 2019

	Governmental Activities
	Internal Service Funds
Assets	
Current Assets:	
Cash and cash equivalents	\$ 18,426,047
Prepaid expenses	721,985
Due from other funds	5,948,128
Due from component units	9,832
Other receivables	266,070
Total Current Assets	<u>25,372,062</u>
Noncurrent Assets:	
Capital assets, net of accumulated depreciation	563,624
Total Noncurrent Assets	<u>563,624</u>
Total Assets	<u>25,935,686</u>
Liabilities	
Current Liabilities:	
Benefits payable	8,200,865
Due to other funds	646,496
Total Current Liabilities	<u>8,847,361</u>
Total Liabilities	<u>8,847,361</u>
Net Position	
Net investment in capital assets	563,624
Unrestricted	16,524,701
Total Net Position	<u>\$ 17,088,325</u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION (DEFICIT)
PROPRIETARY FUNDS
For the Year Ended September 30, 2019

	<u>Governmental Activities Internal Service Funds</u>
Operating Revenues	
Charges for services	\$ 53,303,030
Total Operating Revenues	<u>53,303,030</u>
Operating Expenses	
Contractual services	2,236,424
Benefits provided	50,457,909
Depreciation	24,465
Total Operating Expenses	<u>52,718,798</u>
Operating Income	584,232
Non-Operating Revenues	
Earnings on investments	<u>77,833</u>
Total Non-Operating Revenues	<u>77,833</u>
Change in Net Position	662,065
Total Net Position, Beginning of Year	<u>16,426,260</u>
Total Net Position, End of Year	<u>\$ 17,088,325</u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended September 30, 2019

	Governmental Activities
	Internal Service Funds
Cash Flows from Operating Activities	
Charges for services	\$ 47,798,108
Payment of benefits	(48,080,920)
Payment of general administration expenses	(2,960,322)
Net Cash Provided (Used) by Operating Activities	<u>(3,243,134)</u>
Cash Flows from Investing Activities	
Interest earned on investments	77,833
Net Cash Provided (Used) by Investing Activities	<u>77,833</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(3,165,301)
Cash and Cash Equivalents, Beginning of Year	<u>21,591,348</u>
Cash and Cash Equivalents, End of Year	<u>\$ 18,426,047</u>
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities	
Operating Income	\$ 584,232
Adjustments to operations:	
Depreciation	24,465
Change in assets and liabilities:	
(Increase) in prepaid expenses	(721,985)
Decrease in other receivables	394,882
(Increase) in due from other funds	(5,912,790)
(Decrease) in due from component units	12,986
Increase in due to other funds	(1,913)
(Decrease) in benefits payable	2,376,989
Total Adjustments	<u>(3,827,366)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (3,243,134)</u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET POSITION
September 30, 2019

	<u>Agency Funds</u>
Assets	
Cash and cash equivalents	\$ 41,181,258
Miscellaneous receivables	<u>900,303</u>
Total Assets	<u>\$ 42,081,561</u>
Liabilities	
Due to others	<u>\$ 42,081,561</u>
Total Liabilities	<u>\$ 42,081,561</u>

The accompanying notes are an integral part of these financial statements.



FORT BEND COUNTY, TEXAS
STATEMENT OF NET POSITION (DEFICIT)
COMPONENT UNITS
September 30, 2019

	Fort Bend County Surface Water Supply Corporation	Fort Bend County Toll Road Authority	Fort Bend Grand Parkway Toll Road Authority	Fort Bend County Housing Finance Corporation	Fort Bend County Industrial Development Corporation	Totals
Assets						
Cash and cash equivalents	\$ 8,239	\$ 83,051,098	\$ 29,986,860	\$ 105,231	\$ 67,782	\$ 113,219,210
Investments		19,998,119		932,456		20,930,575
Miscellaneous receivables		6,823,713	4,454,996	7,550		11,286,259
Capital assets, not being depreciated		33,920,672	5,620,871			39,541,543
Capital assets, net of accumulated depreciation		224,979,987	148,164,698			373,144,685
Total Assets	<u>8,239</u>	<u>368,773,589</u>	<u>188,227,425</u>	<u>1,045,237</u>	<u>67,782</u>	<u>558,122,272</u>
Deferred Outflows of Resources						
Deferred charges-debt refunding		7,800,966				7,800,966
Total Deferred Outflows of Resources		<u>7,800,966</u>				<u>7,800,966</u>
Liabilities						
Accounts payable and accrued expenses				4,820		4,820
Retainage payable		22,069				22,069
Due to primary government		2,370,036	1,267,451		1,500	3,638,987
Accrued interest payable		921,423	598,350			1,519,773
Long-term liabilities:						
Due within one year		7,845,000				7,845,000
Due in more than one year		250,111,407	169,969,392			420,080,799
Total Liabilities		<u>261,269,935</u>	<u>171,835,193</u>	<u>4,820</u>	<u>1,500</u>	<u>433,111,448</u>
Net Position (Deficit)						
Net investment in capital assets		21,121,182	(12,556,157)			8,565,025
Debt service		22,281,829				22,281,829
Unrestricted	8,239	71,901,609	28,948,389	1,040,417	66,282	101,964,936
Total Net Position (Deficit)	<u>\$ 8,239</u>	<u>\$ 115,304,620</u>	<u>\$ 16,392,232</u>	<u>\$ 1,040,417</u>	<u>\$ 66,282</u>	<u>\$ 132,811,790</u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION (DEFICIT)
COMPONENT UNITS
For the Year Ended September 30, 2019

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Capital Grants and Contributions
Fort Bend County Toll Road Authority			
Toll road operations	\$ 15,287,267	\$ 40,167,473	\$
Interest on long-term debt	10,243,185		
Debt service fees	16,500		
Total Fort Bend County Toll Road Authority	<u>25,546,952</u>	<u>40,167,473</u>	
Fort Bend Grand Parkway Toll Road Authority			
Toll road operations	10,284,314	26,449,201	
Interest on long-term debt	6,627,220		
Debt service fees	5,500		
Total Fort Bend Grand Parkway Toll Road Authority	<u>16,917,034</u>	<u>26,449,201</u>	
Fort Bend County Housing Finance Corporation			
General administration	35,189	19,748	
Total Fort Bend County Housing Finance Corporation	<u>35,189</u>	<u>19,748</u>	
Fort Bend County Industrial Development Corporation			
General administration	28,250		
Total Fort Bend County Industrial Development Corporation	<u>28,250</u>		
Totals Component Units	<u>\$ 42,527,425</u>	<u>\$ 66,636,422</u>	<u>\$</u>

General Revenues:

Earnings on investments

Miscellaneous

Special Item:

Conveyance of property

Total General Revenues

Changes in Net Position (Deficit)

Net Position (Deficit), Beginning of Year

Net Position (Deficit), End of Year

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position

Fort Bend County Surface Water Supply Corporation	Fort Bend County Toll Road Authority	Fort Bend Grand Parkway Toll Road Authority	Fort Bend County Housing Finance Corporation	Fort Bend County Industrial Development Corporation	Totals
\$	\$ 24,880,206 (10,243,185) (16,500)	\$	\$	\$	\$ 24,880,206 (10,243,185) (16,500)
	14,620,521				14,620,521
		16,164,887 (6,627,220) (5,500)			16,164,887 (6,627,220) (5,500)
		9,532,167			9,532,167
			(15,441)		(15,441)
			(15,441)		(15,441)
				(28,250)	(28,250)
				(28,250)	(28,250)
	14,620,521	9,532,167	(15,441)	(28,250)	24,108,997
212	2,270,335 16,659	672,761 268,810	20,930	2,163	2,966,401 285,469
	(2,518,385)				(2,518,385)
212	(231,391)	941,571	20,930	2,163	733,485
212	14,389,130	10,473,738	5,489	(26,087)	24,842,482
8,027	100,915,490	5,918,494	1,034,928	92,369	107,969,308
\$ 8,239	\$ 115,304,620	\$ 16,392,232	\$ 1,040,417	\$ 66,282	\$ 132,811,790

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

Fort Bend County, Texas, (the "County") is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, composed of four County Commissioners and the County Judge, all of whom are elected officials, govern the County.

The County is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the County's financial reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County's financial reporting entity status is that of a primary government are that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended Component Units

Blended component units, although legally separate entities, are, in substance, part of the County's operations and so data of these units are combined with data of the County. Each of the County's blended component units has a September 30 year-end. The following component units have been identified and are presented in a blended format in the government-wide financial statements:

Fort Bend County Drainage District (“District”)

Established under Section 59 of Article XVI of the Constitution of Texas, the District includes all of the property within Fort Bend County. The District was created for the purpose of reclamation and drainage of its lands. The District's governing body is the same as the County's and there is a financial benefit relationship between the County and the District. Financial information for the District is available at the Fort Bend County Auditor's Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

Fort Bend County Assistance Districts (“CADs”)

The CADs are special districts authorized for creation by counties under chapter 387 of the Texas Local Government Code. CADs have the power to impose a sales and use tax for the following purposes: (1) the construction or maintenance of roads and highways; (2) provision of law enforcement and detention services; (3) maintenance or improvement of libraries, museums, parks or other recreational facilities; (4) provision of services that benefit the public health and welfare, including fire-fighting services; and (5) promotion of economic development and tourism. Currently there are ten CADs (#1, #2, #4, #5, #6, #7, #8, #9, #10 and #11) within Fort Bend County. CADs are political subdivisions of the state and each CAD has its own governing body, which is a five member Board of Directors. Each CADs’ governing body is the same as the County’s and there is a financial benefit relationship between the County and the CAD. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Discretely Presented Component Units

Discretely presented component units are presented in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County. Each of the County's discretely presented component units has a September 30 year-end. The following component units have been identified and are presented in a discrete format in the County's government-wide financial statements:

Fort Bend County Toll Road Authority (“FBCTRA”)

The FBCTRA is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. It was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the FBCTRA is to assist in the building and operation of the Fort Bend Toll Road system that will extend from Sam Houston Parkway in Harris County to the Brazos River and the City of Fulshear in Fort Bend County. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend Grand Parkway Toll Road Authority (“FBGPTRA”)

The FBGPTRA is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. It was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the FBGPTRA is to assist in the building and operation of the Fort Bend Grand Parkway Toll Road that will extend from the Westpark Tollway along State Highway 99 to US 59. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Financial Reporting Entity (continued)

Fort Bend County Surface Water Supply Corporation (“FBCSWSC”)

The FBCSWSC was established for the purpose of conducting a feasibility study of a surface water facility in the area. Currently, its revenue sources are primarily from special districts, private corporations, and other entities interested in the study. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

Fort Bend County Housing Finance Corporation (“FBCHFC”)

The FBCHFC was established under the Texas Housing Finance Corporation Act. It provides down payment assistance programs for individuals meeting certain income guidelines and serves as a conduit for activity related to bond issues for affordable housing in Fort Bend County. The tax-exempt bonds issued by the FBCHFC do not constitute a debt or a pledge of faith by the FBCHFC, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available by contacting the Fort Bend County Housing Finance Corporation, Thomas Shirley – President, 2214 Avenue H, Rosenberg, Texas 77471.

Fort Bend County Industrial Development Corporation (“FBCIDC”)

The FBCIDC was established under the Development Corporation Act of 1979 (“Act”). It facilitates the issuance of obligations in the form of bonds to finance all or part of the cost of one or more projects as defined by the Act. The bonds issued by the FBCIDC do not constitute a debt or a pledge of faith by the FBCIDC, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the Fort Bend County Auditor’s Office located at 301 Jackson, Suite 701, Richmond, Texas 77469.

B. Implementation of New Standards

In the current fiscal year, the County implemented the following new standard. The applicable provisions of these new standards are summarized here. Implementation is reflected in the financial statements and the notes to the financial statements.

GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*. This Statement requires that additional essential information related to debt be disclosed in notes to financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses. Note 7 on page 52 identifies the direct placements and includes the funding sources for each.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Government-wide and Fund Accounting

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. While the previous reporting model emphasized fund types (the total of all funds of a particular type), the GASB 34 reporting model focuses on either the County as a whole or on major individual funds (within the fund financial statements). Typically, both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type. All primary activities of the County are considered to be governmental activities; therefore no business-type activities are presented within the basic financial statements. In the government-wide Statement of Net Position, governmental activities are presented on a full accrual, economic resource basis, which incorporates long-term assets and receivables, as well as long-term debt and obligations.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general administration, financial administration, public safety, etc.), which are otherwise being supported by general government revenues (property taxes, earnings on investments, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. The program revenues must be directly associated with the function (general administration, financial administration, public safety, etc.).

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented which briefly explains the adjustments necessary to reconcile fund-based financial statements with the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type. Since, by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. Since the County only reports agency funds, a statement of changes in fiduciary net position is not presented. All assets reported in agency funds should be offset by a corresponding liability, resulting in zero net position.

In the fund financial statements, the accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Following is a description of the various funds:

The County reports the following major governmental funds:

General Fund

The General Fund is the County's primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal source of revenue is local property taxes. Expenditures include all costs associated with the daily operations of the County.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Government-wide and Fund Accounting (continued)

Debt Service Fund

This fund is used to account for the debt service transactions relating to non-revenue bonds. Revenues in this fund are comprised of property taxes levied against property located in the County. These funds are restricted for the payment of debt service obligations.

Capital Projects Funds

These funds are used to account for bond sale proceeds and other revenues, which are being used to finance the construction and/or expansion of numerous roads in the County or the construction or improvement of County facilities. These funds are restricted pursuant to bond covenant.

The County also reports the following nonmajor fund types:

Special Revenue Funds

These funds are used to account for resources restricted to, or committed for specific purposes.

Internal Service Funds

These funds are used to account for the County's employee benefits for employees, retirees, and their dependents, including medical and dental; and self-insurance programs, including workers' compensation, personal injury and property damage. The principal source of revenue is contributions paid by individual funds.

Agency Funds

These funds are custodial in nature and do not report operating results. They are used to account for assets held by the County as an agent for various local governments and individuals.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund-types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing resources) and decreases (i.e., expenditures and other financing uses) in fund balance.

The government-wide statements of net position and statements of activities and all proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these activities are included on the balance sheet. Proprietary fund equity consists of net position. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

The accounts of the Governmental Fund Types (the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds) and certain component units are maintained, and the financial statements have been prepared, on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become susceptible to accrual (i.e., both measurable and available). Available means collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Substantially all revenues, except property taxes, are considered to be susceptible to accrual. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as expenditures when due.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is that interfund services provided and used within the County are not eliminated in the process of consolidation. Elimination of these services would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Revenues that are generated internally are reported as general revenues, including property taxes.

Proprietary funds present operating revenues and expenses as well as non-operating revenues and expenses. Operating revenues and expenses are generally derived from providing services and producing goods as part of ongoing operations. The principal operating revenues of the County's internal service funds are charges to users for services. The operating expenses for the County's internal service funds include administrative expenses and all costs associated with providing services. All other revenue and expenses are reported as non-operating revenue.

The financial statements of the proprietary fund types and certain component units are presented on the accrual basis of accounting. Under this method of accounting, revenues are recognized in the accounting period in which they are earned, and expenses in the accounting period in which they are incurred.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is used as an extension of formal budgetary control. Significant encumbrances outstanding at year-end are represented in aggregate within the respective fund balance category (restricted or committed) on the face of the balance sheet. Additional information regarding significant encumbrances is included in Note 11 on page 66 in the section entitled “Committed to”. Unencumbered appropriations lapse at the end of the fiscal year.

F. Cash and Cash Equivalents

The County’s cash and cash equivalents are considered to be cash on hand, demand deposits, balances in privately managed local government investment pools and short-term investments with original maturities of three months or less from the date of acquisition. The County’s local government investment pools are recorded at amortized cost, which approximates fair value, as permitted by GASB Statement No. 79, *Certain Investment Pools and Pool Participants*. For the purpose of the statement of cash flows, the proprietary fund types consider temporary investments with maturities of three months or less when purchased to be cash equivalents.

G. Investments

The County's investments, when held, are comprised primarily of U.S. Government Securities. The investments in U.S. Government Securities are generally held to maturity. The County reports investments at fair value.

The County categorizes fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset’s fair value: Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

H. Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

I. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. Capital Assets

Capital assets used in governmental and proprietary fund types of the government are recorded as expenditures of the General, Special Revenue, Capital Projects, and Internal Service Funds and as capital assets in the government-wide financial statements to the extent the County’s capitalization threshold (currently \$10,000 on new assets) is met. Betterments to existing assets are capitalized if they meet the \$10,000 threshold. Depreciation is recorded on capital assets on a government-wide basis. Major outlays for capital assets and improvements are capitalized as projects are constructed and subsequently depreciated over their estimated useful lives on a straight-line basis at the government-wide levels. All capital assets are valued at historical cost or estimated historical cost if actual cost was not available. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of an asset or materially extend assets' lives are charged to operations when incurred. Expenditures that materially change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation, if applicable, are eliminated from the respective accounts and any resulting gain or loss is included in the results of operations.

The County applies a half-year convention for depreciation on all capital assets. Therefore, one half of a year of depreciation is charged to operations the first and last year that an asset is in service. Depreciation has been provided for plant and equipment using the straight-line method over the estimated useful life for the type of assets as follows:

<u>Asset Description</u>	<u>Estimated Useful Life</u>
Vehicles	5 to 7 years
Office furniture and equipment	5 to 7 years
Machinery and equipment	7 to 15 years
Buildings, facilities and improvements	5 to 39 years
Infrastructure	20 to 45 years

K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has two items that qualify for reporting in this category:

- Deferred charges on refunding - Reported in the government-wide statement of net position, this deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Deferred Outflows/Inflows of Resources (continued)

- Deferred outflows of resources for post-employment items - Reported in the government wide financial statement of net position, this deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of differences between expected and actual actuarial experiences and changes in assumptions. The deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The other post-employment related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan which is currently 6 years for the County plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has only two items that qualifies for reporting in this category:

- Deferred inflows of resources for unavailable revenues - Reported only in the governmental funds balance sheet, unavailable revenues from property taxes arise under the modified accrual basis of accounting. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.
- Deferred inflows of resources for post-employment items – Reported by the County in the government-wide financial statement of net position, these deferred inflows are the results of differences between expected and actual actuarial experiences for the pension plan and changes in assumptions for the OPEB plan. These amounts will be amortized over a closed six and 8 year period, respectively.
- Deferred inflows of resources for pension – Reported by the County in the government-wide financial statement of net position, these deferred inflows result primarily from differences between projected and actual earnings on pension plan investments. These amounts will be amortized over a closed five year period.

L. Due To and Due From Other Funds

During the course of operations, transactions occur between individual funds for specified purposes, such as lending/borrowing arrangements or amounts. Therefore, a receivable and payable are recorded in the proper funds. These receivables and payables are classified as "due from other funds" or "due to other funds" (or "due from component unit/primary government" or "due to component unit/primary government" if the transactions are between the primary government and a component unit).

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

M. Accrued Compensated Absences

All full-time employees accumulate vacation benefits in varying annual number of days up to a maximum of twenty days a year. Accumulated vacation exceeding twenty days lapses on December 31 of each year. Compensatory time exceeding 80 hours is paid to nonexempt employees. In the event of termination, an employee is paid for all maximum allowable accumulation of vacation and compensatory time.

Sick leave benefits are earned by all full-time employees at a rate of eight days per year and may be accumulated without limit. Upon retirement, an employee may be eligible to receive a payment for up to one-half of their unused sick leave balance, not to exceed a maximum of \$5,000. In the event of any termination other than retirement, an employee is not paid for any unused sick leave. A liability for accrued compensated absences is recorded in the government-wide financial statements.

N. Interfund Transfers

The County maintains numerous special revenue and capital project funds to account separately for monies that have been set aside for particular purposes. Often, these monies are initially budgeted in the General Fund during the annual budget process and are then transferred to various funds during the course of the fiscal year. In addition, when these projects are complete, these same funds often transfer residual monies back to the General Fund or some other fund, as determined by where the monies should be returned. These interfund transfers are classified as "transfers in" and "transfers out" within the primary government.

O. Net Position and Fund Balance

Net Position Classifications

Net position in government-wide financial statements are classified in three categories: 1) Net investment in capital assets, 2) Restricted net position, and 3) Unrestricted net position. Net position is shown as restricted if constraints placed on use are either (1) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

Fund Balance Classifications

Governmental funds report fund balance in classifications based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in the funds can be spent. Fund balances are required to be reported according to the following classifications:

Nonspendable Fund Balance – includes amounts that are (a) not in spendable form, or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example: inventories, prepaid amounts, and long-term notes receivable.

Restricted Fund Balance - includes amounts that can be spent only for the specific purposes stipulated by external resource providers, constitutionally or through enabling legislation. Restrictions may effectively be changed or lifted only with the consent of resource providers. When restricted and unrestricted fund balance exists for the same purpose, restricted fund balance will be used first.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

O. Net Position and Fund Balance (continued)

Committed Fund Balance – includes amounts that can only be used for the specific purposes determined by the County’s Board. The commitment of fund balance requires the highest level action of the Board to constitute a binding constraint on fund balance. This can only be achieved by majority vote of approval of the County’s Board to transfer an amount from fund balance for a specific purpose. This order requires the County Auditor to establish a special project account to manage the use of the committed fund balance over the period for which the purpose is achieved or served. These allocations are primarily made for capital purposes that extend beyond the fiscal year of the County. Commitments may only be changed or lifted by majority vote of approval of the County’s Board. The proposed action of the Board with regard to creation or modification of a commitment must also be clearly posted on the Board’s agenda in advance of taking any action.

Assigned Fund Balance – comprises amounts intended to be used by the County for specific purposes that are neither restricted nor committed. *Intent* is expressed by (a) the County’s Board or (b) a body (for example: a budget or finance committee) or official to which the County’s Board has delegated the authority to assign amounts to be used for specific purposes. As of the date of this report, the County’s Board has not authorized any other official to have the authority to assign fund balance; therefore the assignment of fund balance must be made by approval of the Board.

Unassigned Fund Balance – is the residual classification for the General Fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. The General Fund is the only fund that reports a positive unassigned fund balance.

When various unrestricted fund balances are available for the same purpose, the County will use committed fund balance first, assigned fund balance next and unassigned fund balance last.

GASB 54 requires disclosure of any formally adopted minimum fund balance policies. The County’s policy is to budget to maintain a minimum fund balance of 15% of the County’s General Fund annual operating expenditures. If the actual fund balance drops below 15%, it shall be budgeted for recovery the following year. This policy is reviewed annually.

P. Reclassifications

Certain reclassifications to prior year balances have been made to conform to current year presentation. Such reclassifications have had no effect on the excess of revenues over expenditures.

Q. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual amounts could differ from those estimates.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

R. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's defined benefit pension plan (the "Plan") administered by the statewide Texas County and District Retirement System ("TCDRS") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

S. Other Post-employment benefits

For purposes of measuring the total OPEB liability, deferred inflows of resources related to OPEB, and OPEB expenses, the amounts have been determined by an actuary under GASB Statements No.75. The County does not pre-fund benefits and the current funding policy is to pay benefits directly from general assets on a pay-as-you-go basis. The total OPEB liability is the portion of actuarial present value of projected benefit payments that is attributable to past periods of member service using the Entry Age Normal cost method. The deferred inflows or and outflows of resources represent the portion of changes in total OPEB liability that is not immediately recognized in OPEB expense, which can include differences between expected and actual experience, changes in assumptions, and differences between expected and actual earnings on plan investments.

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS

A. Authorization for Deposits and Investments

The Texas Public Funds Investment Act ("PFIA"), as prescribed in Chapter 2256 of the Texas Government Code, regulates deposits and investment transactions of the County.

In accordance with applicable statutes, the County has a depository contract with an area bank (depository) providing for interest rates to be earned on deposited funds and for banking charges the County incurs for banking services received. The County may place funds with the depository in interest and non-interest bearing accounts. State law provides that collateral pledged as security for bank deposits must have a market value of not less than the amount of the deposits and must consist of: (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal and interest on which are unconditionally guaranteed or insured by the State of Texas; and/or (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent. County policy requires the collateralization level to be at least 110% of market value of principal and accrued interest.

Commissioners Court has adopted a written investment policy regarding the investment of its funds as defined by the PFIA. The investments of the County are in compliance with this policy. State statutes authorize the County to invest in fully collateralized or insured time deposits, direct debt obligations of the United States, and certain repurchase agreements. Investments in security repurchase agreements are authorized when the investment has a defined termination date, is secured by obligations described in the PFIA, is pledged to the County, is deposited with a third party selected and approved by the entity, and is placed through a primary government securities dealer or national bank domiciled in the State of Texas. The County did not invest in repurchase agreements for the year ended September 30, 2019.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

B. Deposit and Investment Amounts

The County's cash and investments are classified as: cash and cash equivalents, and investments. Cash and cash equivalents include cash on hand, deposits with financial institutions, and short-term investments in privately-managed public funds investment pool accounts.

As of September 30, 2019, the County's cash deposits are either insured by FDIC or covered by collateral held by the County's agent in the County's name. The following schedule shows the County's recorded cash and cash equivalents, and investments as of year-end.

<u>Investments</u>	<u>Governmental Funds</u>	<u>Internal Service Funds</u>	<u>Totals Governmental Activities</u>	<u>Agency Fund</u>
Cash deposits	\$ 141,998,479	\$ 18,426,047	\$ 160,424,526	\$ 23,575,612
Investment pools:				
LOGIC	5,606,281		5,606,281	
Texas CLASS	9,746,084		9,746,084	17,605,646
TexasTERM	2,469		2,469	
Totals Cash and Investments	<u><u>\$ 157,353,313</u></u>	<u><u>\$ 18,426,047</u></u>	<u><u>\$ 175,779,360</u></u>	<u><u>\$ 41,181,258</u></u>

Investment's fair value measurements are as follows as of September 30, 2019:

<u>Investments</u>	<u>Fair Value/ Amortized Cost</u>
Governmental Activities	
Cash deposits	\$ 160,424,526
Investment pools:	
LOGIC	5,606,281
Texas CLASS	9,746,084
TexasTERM	2,469
Totals Cash and Investments	<u><u>\$ 175,779,360</u></u>
Agency Funds	
Cash deposits	\$ 23,575,612
Investment pools:	
Texas CLASS	17,605,646
Totals Cash and Investments	<u><u>\$ 41,181,258</u></u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

B. Deposit and Investment Amounts (continued)

The fair values for all governmental securities are determined using Level 1 inputs.

Local Government Investment Cooperative (“LOGIC”) is a local government investment pool organized under the authority of the Interlocal Cooperation Act, chapter 791, Texas Government Code, and the PFIA. The Pool was created in April, 1994 through a contract among its participating governmental units, and is governed by a board of directors, to provide for the joint investment of participant's public funds and funds under their control. It maintains a Net Asset Value of approximately \$1 per share.

Texas Cooperative Liquid Assets Securities System Trust (“Texas CLASS”) is a local government investment pool organized under the authority of the Interlocal Cooperation Act, chapter 791, Texas Government Code, and the PFIA. Texas CLASS was established in 1996. Pursuant to the Trust Agreement, Texas CLASS is supervised by a Board of Trustees who are elected by the Participants. The Board of Trustees supervises the Trust and its affairs and acts as the liaison between the Participants, the Custodian and the Program Administrator. Cutwater Investor Services Corp. serves as Program Administrator. Cutwater Investor Services Corp. is a subsidiary of Cutwater Asset Management. It maintains a Net Asset Value of approximately \$1 per share.

The TexasTERM Local Government Investment Pool (“TexasTERM”) is organized in conformity with the PFIA. It provides for a fixed-rate, fixed-term investment for a period of 60 days to one year and includes TexasDAILY, a portfolio of the Local Government Pool, providing daily access to funds. An Advisory Board composed of participants in TexasTERM and other parties who do not participate in the Pool, has responsibility for the overall management of the Pool, including formulation and implementation of its investment and operating policies. PFM Asset Management LLC, a leading national financial and investment advisory firm, is the investment advisor to the pool. It maintains a Net Asset Value of approximately \$1 per share.

In accordance with GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, the local government investment pools do not have any limitations and restrictions on withdrawals such as notice periods or maximum transaction amounts. These pools do not impose any liquidity fees or redemption gates.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

C. Interest Rate Risk

As of year-end, the County had the following investments subject to interest rate risk disclosure, under U.S. generally accepted accounting principles:

Governmental Activities	Fair Value/ Amortized Cost	Weighted Average Maturity (days)	Percentage of Total Portfolio
Investment pools:			
LOGIC	\$ 5,606,281	49	36.5%
Texas CLASS	9,746,084	50	63.5%
TexasTERM	2,469	32	0.02%
Total Fair Value/Amortized Cost	<u>\$ 15,354,834</u>		
Portfolio weighted average maturity		<u>50</u>	
Agency Funds	Fair Value/ Amortized Cost	Weighted Average Maturity (days)	Percentage of Total Portfolio
Investment pools:			
Texas CLASS	<u>\$ 17,605,646</u>	50	100.0%
Total Fair Value/Amortized Cost	<u>\$ 17,605,646</u>		
Portfolio weighted average maturity		<u>50</u>	

It is the County’s policy to select any individual investment with a maximum stated maturity of thirty-six (36) months. Portfolio maturities will be structured to meet the obligations of the County first and then to achieve the highest rate of return of interest. When the County has funds not required to meet current year obligations, maturity restraints will be imposed based upon the investment strategy for the group of funds.

D. Credit Risk

The County’s investment policy does not require investments to hold certain credit ratings issued by nationally recognized statistical rating organizations. As of September 30, 2019, the County’s investments in Texas CLASS, TexasTERM, and LOGIC were rated “AAAm” by Standard and Poor’s. The County’s investments in the Wells Fargo Money Market Fund was rated “AAAm” and “Aaa-mf” by Standards and Poor’s and Moody’s Investments, respectively.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS (continued)

E. Concentration of Credit Risk

It is the County’s policy to diversify its portfolio to eliminate the risk of loss resulting from a concentration of assets in a specific maturity (save and except zero duration funds), a specific issuer or a specific class of investments. To achieve this diversification, the County will limit investments in specific types of securities to the following percentages of the total portfolio:

Investment Type	Maximum Investment %
Repurchase Agreements	up to 35%
Certificates of Deposit	up to 50%
U.S. Treasury Bills/Notes	up to 100%
Other U.S. Government Securities	up to 80%
Authorized Local Government Investment Pools	up to 80%
No Load Money Market Mutual Funds	up to 50%
Bankers Acceptances	up to 15%

It is the County’s policy to select investments in order to provide stability of income and reasonable liquidity.

NOTE 3 - RECEIVABLES

Receivables, including applicable allowances for uncollectible accounts, as of September 30, 2019, were as follows:

	Governmental Activities				Totals
	General Fund	Debt Service Fund	Capital Projects Funds	Non-major Funds	
Receivables:					
Property taxes	\$ 6,199,536	\$ 518,051	\$	\$ 1,085,499	\$ 7,803,086
Sales taxes				1,765,095	1,765,095
Grants	24,784,816			618,361	25,403,177
Fines and fees	119,066,808				119,066,808
Other	6,348,685	2,229,391	32,628	2,345,525	10,956,229
Gross receivables	156,399,845	2,747,442	32,628	5,814,480	164,994,395
Less: allowance for uncollectibles	(82,610,750)	(51,805)		(108,551)	(82,771,106)
Totals	\$ 73,789,095	\$ 2,695,637	\$ 32,628	\$ 5,705,929	\$ 82,223,289

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 4 – PROPERTY TAXES

The County's tax year covers the period October 1st through September 30th. The County's property taxes are levied annually in October on the basis of the Fort Bend Central Appraisal District's ("CAD") assessed values as of January 1st of that calendar year. Such taxes become delinquent on February 1st of the subsequent calendar year. The CAD establishes appraised values at 100% of market value less exemptions. The County's property taxes are billed and collected by the County's Tax Assessor/Collector.

A. 2018 Tax Year

Property taxes are prorated between the General, certain Special Revenue, and Debt Service Funds based on rates adopted for the year of the levy. For the 2019 fiscal year (2018 tax year), the County levied property taxes of \$0.4640 per \$100 of assessed valuation. The 2018 rates resulted in total adjusted tax levies of approximately \$308 million based on a total adjusted valuation of approximately \$66.2 billion. The total tax rate in the 2018 tax year was prorated as follows:

	<u>2018 Rate</u>	<u>2018 Limit</u>
General, certain Special Revenue and Debt Service Funds	\$ 0.44500	\$ 0.80000
Fort Bend County Drainage District	<u>\$ 0.01900</u>	<u>\$ 0.25000</u>
Total Tax Rate	<u><u>\$ 0.46400</u></u>	<u><u>\$ 1.05000</u></u>

B. Fort Bend Central Appraisal District

The Fort Bend Central Appraisal District ("CAD"), a separate governmental entity, is responsible for the recording and appraisal of property for all taxing units in the County.

The CAD is required by state law to assess property at 100% of its appraised value. Further, real property must be appraised at least every four years. Under certain circumstances, the taxpayers and taxing units, including the County, may challenge orders of the CAD's Appraisal Review Board through various appeals and, if necessary, legal action may be taken.

The Commissioners Court will continue to set the tax rates on the property. State law also provides that, if approved by the qualified voters in the County collection functions may be assigned to the CAD.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 5 – INTERFUND ACTIVITY

During the year, cash advances are occasionally made between funds for various projects and situations, which create receivables and payables between these funds. All of these interfund balances are expected to be paid within one year. As of September 30, 2019, the interfund receivables and payables were as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General	\$ 11,624,927	\$
Capital Projects		597,143
Non-major Special Revenue Funds	27,232	16,356,648
	<u>11,652,159</u>	<u>16,953,791</u>
Internal Service Funds	5,948,128	646,496
	<u>\$ 17,600,287</u>	<u>\$ 17,600,287</u>

Transfers totaling approximately \$16.3 million were made during the year primarily for the purpose of moving unrestricted fund revenues to finance various programs that the government must account for in other funds in accordance with the budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

	<u>Transfers In</u>	<u>Transfers Out</u>
General	\$ 336,012	\$ 15,332,600
Debt Service	177,995	
Capital Projects	324,060	
Non-major Special Revenue Funds	15,452,605	958,072
	<u>\$ 16,290,672</u>	<u>\$ 16,290,672</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 6 – CAPITAL ASSETS

A summary of changes in the primary government’s capital assets for the year ended September 30, 2019, is as follows:

	Primary Government			Balances 9/30/19
	Balances 10/1/18	Additions	Retirements/ Transfers	
Governmental activities:				
Capital assets not being depreciated:				
Land	435,605,978	\$ 18,061,956	\$ (7,312,433)	446,355,501
Construction in progress	54,890,873	60,978,322	(34,511,793)	81,357,402
Total capital assets not being depreciated	490,496,851	79,040,278	(41,824,226)	527,712,903
Depreciable capital assets:				
Vehicles	45,575,319	6,178,172	(5,256,103)	46,497,388
Office furniture and equipment	33,682,331	1,903,374	(2,231,664)	33,354,041
Machinery and equipment	32,726,506	2,546,636	(2,254,660)	33,018,482
Buildings, facilities and improvements	422,909,323	34,592,512	-	457,501,835
Infrastructure	1,420,500,734	75,440,171	-	1,495,940,905
Total other capital assets	1,955,394,213	120,660,865	(9,742,427)	2,066,312,651
Accumulated depreciation for:				
Vehicles	(27,744,969)	(4,494,616)	4,900,520	(27,339,065)
Office furniture and equipment	(28,425,043)	(2,042,013)	2,060,136	(28,406,920)
Machinery and equipment	(20,014,662)	(2,067,846)	1,930,468	(20,152,040)
Buildings, facilities and improvements	(124,199,688)	(14,052,935)	-	(138,252,623)
Infrastructure	(304,522,557)	(37,360,299)	-	(341,882,856)
Total accumulated depreciation	(504,906,919)	(60,017,709)	8,891,124	(556,033,504)
Depreciable capital assets, net	1,450,487,294	60,643,156	(851,303)	1,510,279,147
Total governmental activities capital assets, net	\$ 1,940,984,145	\$ 139,683,434	\$ (42,675,529)	\$ 2,037,992,050

Depreciation expenses were charged to the following functions in the statement of activities:

General administration	\$ 2,494,300
Financial administration	336,249
Administration of justice	7,907,352
Construction and maintenance	37,778,982
Drainage District	2,012,318
Health and welfare	2,548,949
Cooperative services	72,992
Public safety	3,402,317
Parks and recreation	1,675,700
Library	1,764,085
Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	24,465
Total Depreciation Expense	\$ 60,017,709

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 6 – CAPITAL ASSETS (continued)

Construction in progress and remaining commitments under related construction contracts for general government construction projects as of September 30, 2019, is as follows:

2019 CONSTRUCTION COSTS					
Project	Balances 10/1/18	Increases- Retainage Included	Decreases Capitalizations and Adjustments	Balances 9/30/19	Remaining Commitments
Mobility Projects - Bonds	\$ 28,911,099	\$ 25,067,891	\$ (539,492)	\$ 53,439,498	
Transportation Admin Building - Hwy 36	2,461,287	20,765,019		23,226,306	411,355
Flood Mitigation		2,342,123		2,342,123	1,920,602
Missouri City (Cougar) Gym Rehab 2015	417,804	326,820		744,624	177,349
Sheriff Administratin Building	7,682,674	3,362,158	(11,044,832)		
Missouri City Library Expansion	3,855,088	2,659,730	(6,514,818)		
Mission Bend Library	6,006,891	483,128	(6,490,019)		
Medical Examiners Facility	187,837	2,836,205	(3,024,042)		
Countywide Parks Land & Improvements 2017	1,153,136	640,560	(1,793,696)		
Animal Services Expansion 2	427,606	715,030	(1,142,636)		
Harlem Rd U-turn Lanes at SH99	609,033		(609,033)		
Projects under \$500,000	3,178,418	1,779,658	(3,353,225)	1,604,851	2,115,627
Totals	<u>\$ 54,890,873</u>	<u>\$ 60,978,322</u>	<u>\$ (34,511,793)</u>	<u>\$ 81,357,402</u>	<u>\$ 4,624,933</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 - LONG-TERM DEBT

A. General Obligation Bonds and Long-Term Liabilities

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. Long-term bonded debt as of September 30, 2019, is as follows:

<u>Original Issue</u>	<u>Description</u>	<u>Interest Rate %</u>	<u>Matures</u>	<u>Debt Outstanding</u>
9,675,000	Fort Bend Flood Control Water Supply Refunding Bonds, Series 2010	2.50 - 4.00	2021	1,785,000
58,220,000	Unlimited Tax Road Bonds, Series 2012	2.00 - 5.00	2032	43,520,000
18,900,000	Unlimited Tax Road Refunding Bonds, Series 2014	1.00 - 5.00	2026	12,925,000
52,220,000	Unlimited Tax Road and Refunding Bonds, Series 2015A	2.00 - 5.00	2035	43,920,000
93,370,000	Facilities Limited Tax Refunding Bonds, Series 2015B	4.00 - 5.00	2031	83,670,000
75,340,000	Unlimited Tax Road and Refunding Bonds, Series 2016A	2.00 - 5.00	2036	68,920,000
94,420,000	Facilities Limited Tax and Refunding Bonds, Series 2016B	2.00 - 5.00	2036	86,840,000
17,000,000	* Certificates of Obligation, Series 2017	2.36	2033	15,550,000
47,550,000	* Combination Tax and Revenue Certificates of Obligation, Series 2017A	5.00	2029	41,550,000
4,952,549	* Tax and Revenue Certificates of Obligation Taxable Series 2017B (QECCB)	3.594	2030	4,952,549
58,785,000	Unlimited Tax Road and Refunding Bonds, Series 2018	4.00 - 5.00	2038	55,385,000
34,655,000	Facilities Limited Tax Bonds, Series 2019	2.00 - 5.00	2039	34,655,000
	Total General Obligation Bonds			<u>\$ 493,672,549</u>
Tax Notes				
3,808,978	Mobility Tax Note Series 2017	2.36	2023	<u>2,786,978</u>
	Total Tax Notes			<u>\$ 2,786,978</u>

* The certificate of obligation (2017 & 2017A) and tax note series bond issues are supported by a tax-backed pledge from the County and were privately placed. An annual budget allocation is made from sales tax collections from County Assistance Districts and a Management District to fund the debt service requirements for the fiscal year. The 2017B certificate of obligation series is also supported by a tax-backed pledge from the County. The annual budget for this issue is funded from energy savings within the county jail facility as reported by the consultant who managed the improvements funded from the bond proceeds of this issue.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 - LONG-TERM DEBT (continued)

A. General Obligation Bonds and Long-Term Liabilities (continued)

The Fort Bend County Toll Road Authority and Fort Bend Grand Parkway Toll Road Authority have two outstanding subordinate lien toll road revenue issues (FBCTRA 2012 refunding series, & FBGPTRA 2012 series) that are supported by a tax backed pledge from the County. These series are not shown in the table above but are illustrated in the annual reports for each of the Authorities. The debt service for these issues are funded annually from toll revenue from each of the authorities.

The County issues general obligation bonds primarily for the purpose of funding construction projects. The Facilities and Justice Center Limited Tax Bonds were issued to provide funds for the construction of major County facilities. The Unlimited Tax Road Bonds have been issued to fund the acquisition of right-of-way and the construction of roads and bridges that are within the County’s major thoroughfare plan. The Fort Bend Flood Control Water Supply Refunding Bonds were issued to refund and defease the FBFCWSC’s outstanding Revenue Bonds, Series 2001, which were originally issued to fund the improvement of Big Creek as a component of the Drainage District infrastructure.

In July 2019 the County issued \$34,655,000 Limited Tax Facility Bonds, Series 2019. The proceeds of this bond issue will fund the remaining facilities projects authorized in the 2015 Facilities Bond Authorization.

All of the County’s outstanding bond issues are subject to federal arbitrage regulations. The County complies with the five year reporting requirements to the Internal Revenue Service for rebate calculation. As of the date of this report, the County has no contingent rebatable arbitrage.

A summary of long-term liability transactions of the County for the year ended September 30, 2019, follows:

	<u>Balance 10/1/18</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance 9/30/19</u>	<u>Amounts Due Within One Year</u>
Bonds payable:					
General obligation bonds	\$ 486,572,549	\$ 34,655,000	\$ (27,555,000)	\$ 493,672,549	\$ 30,011,217
Tax Notes	3,302,978		(516,000)	2,786,978	527,000
Premiums on bonds	68,356,457	6,899,883	(5,131,788)	70,124,552	
Total bonds payable	558,231,984	41,554,883	(33,202,788)	566,584,079	30,538,217
Accrued compensated absences	8,323,891	9,565,619	(9,451,494)	8,438,016	2,109,504
Total Long-Term Liabilities	<u>\$ 566,555,875</u>	<u>\$ 51,120,502</u>	<u>\$ (42,654,282)</u>	<u>\$ 575,022,095</u>	<u>\$ 32,647,721</u>

Bonded debt is funded primarily by property taxes from the Debt Service Fund. Accrued compensated absences are payable by the fund in which the individual positions are budgeted.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 7 - LONG-TERM DEBT (continued)

A. General Obligation Bonds and Long-Term Liabilities (continued)

Annual debt service requirements to maturity for the general obligation bonds are summarized as follows:

General Obligation Bonds			
	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2020	\$ 30,011,217	\$ 22,316,064	\$ 52,327,281
2021	31,523,076	20,851,737	52,374,813
2022	30,352,692	19,372,443	49,725,135
2023	31,847,839	17,873,028	49,720,867
2024	33,458,535	16,293,161	49,751,696
2025-2029	183,593,776	55,408,313	239,002,089
2030-2034	108,945,414	19,758,849	128,704,263
2035-2039	43,940,000	3,531,924	47,471,924
Totals	<u>\$ 493,672,549</u>	<u>\$ 175,405,519</u>	<u>\$ 669,078,068</u>

Tax Notes			
	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2020	\$ 527,000	\$ 59,554	\$ 586,554
2021	537,000	46,999	583,999
2022	548,000	34,196	582,196
2023	579,000	20,897	599,897
2024	595,978	7,033	603,011
Totals	<u>\$ 2,786,978</u>	<u>\$ 168,679</u>	<u>\$ 2,955,657</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM

General Information about the Pension Plan

A. Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (“TCDRS”). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (“CAFR”) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

B. Benefits Provided

The plan provisions are adopted by the County’s Commissioners Court, within the options available in the Texas state statutes governing TCDRS (“TCDRS Act”). Members can retire with eight or more years of service at age 60 and above, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated contributions in the plan to receive any County financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by the County.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and County financed monetary credits. The level of these monetary credits is adopted by the County’s Commissioners Court within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the County's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the County financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

All employees are eligible for non-duty disability benefits after 10 years of service and for duty-related disability benefits upon hire. Disability retirement benefits are determined in the same manner as retirement benefits but are payable immediately without an actuarial reduction. Death benefits equal two times the employee’s final full-year salary. An employee who leaves County service may withdraw his or her contributions, plus any accumulated interest.

Benefit terms provide for annual cost-of-living adjustments to each employee’s retirement allowance subsequent to the employee’s retirement date. The annual adjustments are one-half of the change in the Consumer Price Index, limited to a maximum increase in retirement allowance of 2 percent for general employees and 3 percent for public safety employees. The County’s Commissioners Court considers providing an additional cost-of-living adjustment after the employee’s retirement date beyond the terms of the plan during the budget process if sufficient funds are available.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

General Information about the Pension Plan (continued)

C. Employees Covered by Benefit Terms

As of September 30, 2019, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	983
Inactive employees entitled to but not yet receiving benefits	2,004
Active employees	<u>2,903</u>
Total	<u>5,890</u>

D. Contributions

The County has elected the annually determined contribution rate (“ADCR”) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the County based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. It was 12.12% for calendar year 2018 and 11.86% for calendar year 2019. The contribution rate payable by the employee members is 7% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

The County’s total payroll in fiscal year 2019 was \$168.4 million and the County’s contributions were based on a payroll of \$167.9 million. Contributions made by employees totaled \$11.8 million, and the County made contributions of \$20.0 million during the fiscal year ended September 30, 2019.

Net Pension Liability

The County’s net pension liability was measured as of December 31, 2018 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

A. Actuarial Assumptions

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

<u>Actuarial Information</u>	<u>12/31/2018</u>
Actuarial cost method	Entry age
Amortization method	level percentage of payroll, closed
Amortization period	12.8 YEARS
Asset valuation method	5-year smoothed market
Assumptions:	
Investment return	8.1%
Projected salary increases	4.9%
Inflation	2.75%
Cost-of-living adjustments	0.0%

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

A. Actuarial Assumptions (continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

B. Discount rate

The discount rate is the single rate of return that, when applied to all projected benefit payments results in an actuarial present value of projected benefit payments equal to the total of the following:

1. The actuarial present value of benefit payments projected to be made in future periods in which (a) the amount of the pension plan's fiduciary net position is projected to be greater than the benefit payments that are projected to be made in that period and (b) pension plan assets up to that point are expected to be invested using a strategy to achieve the long-term rate of return, calculated using the long-term expected rate of return on pension plan investments.
2. The actuarial present value of projected benefit payments not included in (1), calculated using the municipal bond rate.

Therefore, if plan investments in a given future year are greater than projected benefit payments in that year and are invested such that they are expected to earn the long-term rate of return, the discount rate applied to projected benefit payments in that year should be the long-term expected rate of return on plan investments. If future years exist where this is not the case, then an index rate reflecting the yield on a 20-year, tax-exempt municipal bond should be used to discount the projected benefit payments for those years.

The determination of a future date when plan investments are not sufficient to pay projected benefit payments is often referred to as a depletion date projection. A depletion date projection compares projections of the pension plan's fiduciary net position to projected benefit payments and aims to determine a future date, if one exists, when the fiduciary net position is projected to be less than projected benefit payments. If an evaluation of the sufficiency of the projected fiduciary net position compared to projected benefit payments can be made with sufficient reliability without performing a depletion date projection, alternative methods to determine sufficiency may be applied.

In order to determine the discount rate to be used by the employer we have used an alternative method to determine the sufficiency of the fiduciary net position in all future years. Our alternative method reflects the funding requirements under the employer's funding policy and the legal requirements under the TCDRS Act.

1. TCDRS has a funding policy where the Unfunded Actuarial Accrued Liability ("UAAL") shall be amortized as a level percent of pay over 20-year closed layered periods.
2. Under the TCDRS Act, the employer is legally required to make the contribution specified in the funding policy.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

B. Discount Rate (continued)

3. The employer's assets are projected to exceed its accrued liabilities in 20 years or less. When this point is reached, the employer is still required to contribute at least the normal cost.
4. Any increased cost due to the adoption of a COLA is required to be funded over a period of 15 years, if applicable.

Based on the above, the projected fiduciary net position is determined to be sufficient compared to projected benefit payments. Based on the expected level of cash flows and investment returns to the system, the fiduciary net position as a percentage of total pension liability is projected to increase from its current level in future years.

Since the projected fiduciary net position is projected to be sufficient to pay projected benefit payments in all future years, the discount rate for purposes of calculating the total pension liability and net pension liability of the employer is equal to the long-term assumed rate of return on investments. This long-term assumed rate of return should be net of investment expenses, but gross of administrative expenses for GASB 68 purposes. Therefore, we have used a discount rate of 8.10%. This rate reflects the long-term assumed rate of return on assets for funding purposes of 8.00%, net of all expenses, increased by 0.10% to be gross of administrative expenses.

C. Long-Term Expected Rate of Return

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2018 information for a 10 year time horizon. Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years, and is set based on a 30-year time horizon; the most recent analysis was performed in 2017.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

C. Long-Term Expected Rate of Return (continued)

Asset Class	Benchmark	Target Allocation ⁽¹⁾	Geometric Real Rate of Return ⁽²⁾
U.S. Equities	Dow Jones U.S. Total Stock Market Index	10.50%	5.40%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index ⁽³⁾	18.00%	8.40%
Global Equities	MSCI World (net) Index	2.50%	5.70%
Int'l Equities - Developed Markets	MSCI World Ex USA (net)	10.00%	5.40%
Int'l Equities - Emerging Markets	MSCI EM Standard (net) Index	7.00%	5.90%
Investment-Grade Bonds	Bloomberg Barclays U.S. Aggregate Bond Index	3.00%	1.60%
Strategic Credit	FTSE High-Yield Cash-Pay Capped Index	12.00%	4.39%
Direct Lending	S&P/LSTA Leveraged Loan Index	11.00%	7.95%
Distressed Debt	Cambridge Associates Distressed Securities Index ⁽⁴⁾	2.00%	7.20%
REIT Equities	67% FTSE NAREIT Equity REITs Index + 33% FTSE EPRA/NAREIT Global Real Estate Index	2.00%	4.15%
Master Limited Partnerships (MLPs)	Alerian MLP Index	3.00%	5.35%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index ⁽⁵⁾	6.00%	6.30%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	13.00%	3.90%

(1) Target asset allocation adopted at the April 2019 TCDRS Board meeting.

(2) Geometric real rates of return equal the expected return minus the assumed inflation rate of 1.70%, per Cliffwater's 2019 capital market assumptions.

(3) Includes vintage years 2006-present of Quarter Pooled Horizon IRRs.

(4) Includes vintage years 2005-present of Quarter Pooled Horizon IRRs.

(5) Includes vintage years 2007-present of Quarter Pooled Horizon IRRs.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

D. Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (a) – (b)
Balances as of December 31, 2017	\$ 637,748,434	\$ 596,376,628	\$ 41,371,806
Changes for the year:			
Service cost	21,333,544		21,333,544
Interest on total pension liability	52,419,993		52,419,993
Effect of plan changes			
Effect of economic/demographic gains or losses	582,860		582,860
Effect of assumptions changes or inputs			
Refund of contributions	(1,179,737)	(1,179,737)	
Benefit payments	(23,136,838)	(23,136,838)	
Administrative expenses		(475,036)	475,036
Member contributions		11,248,997	(11,248,997)
Net investment income		(11,039,840)	11,039,840
Employer contributions		19,381,467	(19,381,467)
Other		250,019	(250,019)
Balances as of December 31, 2018	<u>\$ 687,768,256</u>	<u>\$ 591,425,660</u>	<u>\$ 96,342,596</u>

E. Sensitivity Analysis

The following presents the net pension liability of the county/district, calculated using the discount rate of 8.10%, as well as what the Fort Bend County net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (7.10%) or 1 percentage point higher (9.10%) than the current rate.

	1% Decrease 7.10%	Current Discount Rate 8.10%	1% Increase 9.10%
Total pension liability	\$ 782,578,399	\$687,768,256	\$ 608,359,836
Fiduciary net position	591,425,660	591,425,660	591,425,660
Net pension liability / (asset)	<u>\$ 191,152,739</u>	<u>\$ 96,342,596</u>	<u>\$ 16,934,176</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

F. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2019, the County recognized pension expense of \$30,489,420 as follows:

Pension Expense	Measurement Year 2018
Service cost	\$ 21,333,544
Interest on total pension liability	52,419,993
Effect of plan changes	
Administrative expenses	475,036
Member contributions	(11,248,997)
Expected investment return net of investment expenses	(48,548,305)
Recognition of deferred inflows/outflows of resources	
Recognition of economic/demographic gains or losses	(472,652)
Recognition of assumption changes or inputs	1,039,494
Recognition of investment gains or losses	15,741,325
Other	(250,018)
Pension expense	<u>\$ 30,489,420</u>

Deferred Inflows / Outflows of Resources

The County’s government-wide financial statements as of September 30, 2019 reflect pension related deferred inflows and outflows of resources are as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,195,030	\$ 2,081,215
Changes of assumptions	2,417,514	
Net difference between projected and actual earnings	37,622,518	
Contributions made subsequent to measurement date	15,327,171	
	<u>\$ 57,562,233</u>	<u>\$ 2,081,215</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM (continued)

Net Pension Liability (continued)

F. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Amounts currently reported as deferred outflows of resources and deferred inflows of resources related to pensions, excluding contributions made subsequent to the December 31 measurement date, will be recognized in pension expense as follows:

Year ended December 31:	
2019	\$ 15,052,371
2020	6,581,017
2021	5,811,952
2022	12,611,362
2023	97,145
Total	<u>\$ 40,153,847</u>

NOTE 9 – DEFERRED COMPENSATION PLAN

The County offers all of its full-time employees a deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. Nationwide Retirement Solutions, Security Benefit Life, and Edward Jones have been appointed as plan administrators. The plan permits employees to defer a portion of their salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or emergency. Amounts of compensation deferred by employees under the plan provisions are disbursed to the plan administrators after each pay period. The plan administrators hold all funds invested in the plan and disburse funds to employees in accordance with plan provisions. The County does not maintain significant oversight of the plan administrators' activities.

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”)

A. Plan Description

In addition to providing pension benefits through the Texas County and District Retirement System, the County sponsors and administers a single-employer defined benefit health care plan titled “Fort Bend County Employee Benefit Plan” (“Plan”). The Plan was established and approved by Fort Bend County Commissioners Court and Chapter 175 of the Local Government Code which provides eligible employees, retirees, and their eligible dependents with the following post-employment benefits:

- Eligible retirees have a portion of their medical and dental insurance premiums paid by the County for participation with the County’s healthcare provider; and at the County’s cost to cover current employees.
- Eligible dependents of retirees have a portion of their medical and dental insurance premiums paid by the County for participation with the County’s healthcare provider; and at the County’s cost to cover current employees.

The Plan does not issue a separate, publicly available report.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

B. Funding Policy and Contribution Rates

The contribution requirements of the County and plan members are established and may be amended by Commissioners Court. These contributions are neither guaranteed nor mandatory. The County has retained the right to unilaterally modify its payments toward retiree healthcare benefits. The Plan provides for the payment of a portion of the health and dental insurance premiums for eligible retired employees and their dependents. Plan members receiving benefits contribute a percentage of the monthly insurance premium. Currently, the Plan pays a portion of the retiree’s premiums, as well as his or her dependent coverage. The retiree contributes the premium cost each month, less the Plan subsidy.

The County is statutorily required to permit retiree participation in the health insurance program on a pooled non-differentiated basis. The County, therefore, charges both groups an equal, blended rate premium. Although both groups are charged the same rate, GAAP requires the actuarial figures to be calculated using age adjusted premiums approximating claim costs for retirees separately from active employees. The use of age adjusted premiums results in the addition of an implicit rate subsidy into the actuarial accrued liability. However, the County has elected to contribute to the Plan at a rate that is based on an actuarial valuation prepared using the blended rate premium that is actually charged to the Plan.

In addition to providing pension benefits through the Texas County and District Retirement System, the County has opted to provide eligible retired employees with the following post-employment benefits:

- Eligible retirees receive the same healthcare benefits as current eligible County employees.
- Eligible retirees may purchase healthcare coverage for eligible dependents at the same subsidized cost to current eligible County employees.

The County is statutorily required to permit retiree participation in the health insurance program on a pooled non-differentiated basis. For budgetary purposes, the County recognizes its share of the costs of providing these benefits when paid, on a “pay-as-you-go” basis. The County has had an actuarial valuation of its post-retirement benefit liability performed as of September 30, 2018. At that date, there were 591 retirees and 278 spouses of retirees receiving benefits and 2,409 active members not yet receiving benefits.

C. Changes in OPEB Liability

	Increase (Decrease) in Total OPEB Liability
Balances as of September 30, 2018	\$ 422,306,384
Changes for the year:	
Service cost	23,158,173
Interest on total OPEB liability	18,450,312
Effect of assumptions changes or inputs	134,781,088
Benefit payments	<u>(8,223,283)</u>
Balances as of September 30, 2019	<u>\$ 590,472,674</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

D. Sensitivity Analysis

The following presents the total OPEB liability of the County, calculated using the discount rate of 2.66%, as well as what the County’s total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.66%) or 1 percentage point higher (3.66%) than the current rate.

	<u>1% Decrease 1.66%</u>	<u>Current Discount Rate 2.66%</u>	<u>1% Increase 3.66%</u>
Total OPEB liability	\$ 717,265,316	\$ 590,472,674	\$ 491,606,497

The following presents the total OPEB liability of the County, calculated using the current healthcare cost trends as well as what the County's total OPEB liability would be if it were calculated using trend rates that are 1-percentage-point lower or 1-percentage-higher than the current rate:

	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
Total OPEB liability	\$ 470,790,328	\$ 590,472,674	\$ 753,518,146

E. OPEB Expense and Deferred Inflows of Resources

For the year ended September 30, 2019, the County recognized OPEB expense of \$52,404,879 as follows:

OPEB Expense	<u>Measurement Year 2019</u>
Service cost	\$ 23,158,173
Interest on total OPEB liability	18,450,312
Recognition of deferred inflows/outflows of resources	
Recognition of assumption changes or inputs	<u>10,796,394</u>
OPEB expense	<u>\$ 52,404,879</u>

As of the measurement date of September 30, 2019, the County reported deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Change in assumptions	<u>\$ 119,465,055</u>	<u>\$ 33,897,290</u>
Total	<u><u>\$ 119,465,055</u></u>	<u><u>\$ 33,897,290</u></u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 10 – OTHER POST-EMPLOYMENT BENEFITS (“OPEB”) (continued)

Amounts currently reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended September 30,	<u>Deferred Inflows of Resources</u>
2019	\$ 10,796,394
2020	10,796,394
2021	10,796,394
2022	10,796,394
2023	10,796,394
thereafter	<u>31,585,795</u>
	<u>\$ 85,567,765</u>

F. Key Actuarial Methods and Assumptions

Valuation Date	September 30, 2018
Discount Rate	2.66%
	Based on the Bond Buyer’s 20-year AA rated General Obligation Index at measurement date
Actuarial cost method	Entry Age Normal
Inflation	2.30%
Medical Trend Rate	6.40% - 4.00% Pre-65 year 8.60% - 4.00% Post-65 year
Salary increases including inflation	5.00% - 0.60%

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 11 – FUND BALANCES

Fund balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned, as described in Note 1. Fund balances for all the major and non-major governmental funds as of September 30, 2019, were distributed as follows:

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Non-major Special Revenue Funds</u>	<u>Totals</u>
Nonspendable:					
Prepaid items	\$ 101,361	\$	\$	\$ 5,879	\$ 107,240
Subtotal	<u>101,361</u>			<u>5,879</u>	<u>107,240</u>
Restricted for:					
General administration	2,380,579			4,485,583	6,866,162
Financial administration				63,511	63,511
Administration of justice	1,526,128			2,346,104	3,872,232
Construction and maintenance			22,898,801	44,008,441	66,907,242
Health and welfare	384,537			44,141	428,678
Public safety	57,384			3,445,886	3,503,270
Library				1,432,324	1,432,324
Debt service		10,503,321			10,503,321
Subtotal	<u>4,348,628</u>	<u>10,503,321</u>	<u>22,898,801</u>	<u>55,825,990</u>	<u>93,576,740</u>
Committed to:					
General administration	190,050				190,050
Construction & Maintenance	10,000				10,000
OPEB Liability Funding	5,098,400				5,098,400
Subtotal	<u>5,298,450</u>				<u>5,298,450</u>
Unassigned	<u>55,333,762</u>			<u>325,097</u>	<u>55,658,859</u>
Total Fund Balances	<u>\$ 65,082,201</u>	<u>\$10,503,321</u>	<u>\$ 22,898,801</u>	<u>\$ 56,156,966</u>	<u>\$ 154,641,289</u>

The County has a policy to maintain a fund balance level of 15% of operating expenditures for general fund. The total General fund balance at the end of 2019 totaled \$65.1 million representing 19.8% of operating expenditures. The unassigned balance totaled \$55.3 million representing 16.9% of operating expenditures.

As of September 30, 2019 the County reported a deficit in fund balances of \$26,515 in the Juvenile Probation – State Funds Special Revenue Funds. The County plans to clear these deficits through future revenues and operations.

NOTE 12 – CONTINGENCIES AND COMMITMENTS

A. Construction Contract Commitments

The County had several capital improvement commitments as of September 30, 2019. A contract between two parties does not result immediately in the recognition of a liability. Instead, a liability is incurred when performance has occurred under the contract. Until such time as performance takes place, these contracts represent a commitment rather than a liability. These commitments and their related construction in progress are summarized in Note 6.

B. Litigation and Other Contingencies

The County is contingently liable with respect to lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would not materially affect the financial position of the County as of September 30, 2019.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 12 – CONTINGENCIES AND COMMITMENTS (continued)

C. Hurricane Harvey

Hurricane Harvey made landfall on the Gulf Coast of Texas on August 25, 2017 and deposited over 40 inches of rain during the week that followed. This resulted in record flooding across the region including Fort Bend County. There were approximately 6,800 homes impacted along with hundreds of businesses. The damage is valued at well over \$1 billion. The County incurred damages totaling \$82.1 million. The County’s Drainage System was the most impacted at an estimated value of \$67 million. The County expects to recover 95% of these damages from federal sources (FEMA, USDA/NRCS, CDBG-DR) over the next year. The County will incur financing for the local match for the projects by the Fall of 2020.

NOTE 13 - RISK MANAGEMENT

The County is exposed to various risks related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County's risk management program encompasses various means of protecting the County against loss through self-insurance and obtaining property, casualty, and liability coverage through commercial insurance carriers. Settled claims have not exceeded insurance coverage in any of the previous three fiscal years. There has not been any significant reduction in insurance coverage from that of the previous year.

Liabilities have been recorded for workers’ compensation, auto liability, general liability, and employee benefits. These liabilities are recorded when it is probable that a loss has occurred and the amount can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (“IBNR”). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses regardless of whether allocated to specific claims. Non-incremental claim adjustment expenses have not been included as part of the liability for claims and judgments. However, estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate.

A summary of the changes in the balances of claims liabilities for the years ended September 30, 2019 and 2018 is as follows:

Employee Benefits:	Year ended 9/30/19	Year ended 9/30/18
Unpaid claims, beginning of year	\$ 2,551,038	\$ 3,677,470
Incurred claims (including IBNRs)	27,541,450	22,977,275
Claim payments	<u>(25,605,510)</u>	<u>(24,103,707)</u>
Unpaid claims, end of year	<u>\$ 4,486,978</u>	<u>\$ 2,551,038</u>
Other Insurance:	Year ended 9/30/19	Year ended 9/30/18
Unpaid claims, beginning of year	\$ 3,272,838	\$ 2,921,255
Incurred claims (including IBNRs)	1,107,926	756,671
Claim payments	<u>(666,877)</u>	<u>(405,088)</u>
Unpaid claims, end of year	<u>\$ 3,713,887</u>	<u>\$ 3,272,838</u>
Amounts Due Within One Year	<u>\$ 3,713,887</u>	<u>\$ 3,272,838</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS (continued)

NOTE 14 – TAX ABATEMENTS

Fort Bend County provides property tax abatements for economic development pursuant to Chapter 312 of the Texas Property Tax Code in order to facilitate the creation and retention of job opportunities to the County. Under the terms of the County’s tax abatement guidelines, an abatement may only be granted for the additional value of eligible improvements made subsequent to and specified in an abatement agreement between the County and the property owner or lessee, subject to such limitations as the County may require. An abatement may be granted for new facilities and improvements to existing facilities for purposes of modernization or expansion.

Economic Qualifications: In order to be eligible for designation as a reinvestment zone and receive tax abatement the planned improvement:

1. Must be expected to have an increased appraised ad valorem tax value of at least \$1,000,000 based upon the Fort Bend Central Appraisal District’s assessment of the eligible property; and
2. Must be expected to prevent the loss of payroll or retain, increase or create payroll on a permanent basis in the County.
3. Must not have the effect of transferring employment from one part of the County to another, unless there is a substantial threat of economic loss to the County.

Recapture: Any abatement agreement may be terminated and all taxes previously abated by virtue of the agreement will be recaptured and paid within thirty (30) days of the termination in the event that the company or individual:

1. Allows its ad valorem taxes owed the County to become delinquent and fails to timely and properly follow the legal procedures for their protest and /or contest;
2. Violates any of the terms and conditions of the abatement agreement; or
3. Vacates any of the improvements subject to the agreement before the term of the abatement; and fails to cure during the cure period.

Should the County determine that the company or individual is in default according to the terms and conditions of its agreement, the County shall notify the company or individual of such default in writing at the address stated in the agreement; and if such is not cured within thirty (30) days from the date of such notice (“Cure Period”), then the agreement may be terminated.

Taxes Abated: During the 2019 fiscal year the County tax abatement program resulted in the abatement of approximately \$1.6 million in property taxes as a result of lowered assessed values on qualified projects.

NOTE 15 – SUBSEQUENT EVENTS

We have evaluated the impact of the COVID-19 outbreak, which was declared a pandemic by the World Health Organization in March 2020, on our financial statements, including its impact on the nature of our operations, accounting estimates, vulnerability to significant concentrations, and subsequent event disclosures. We have also contemplated the effect of the impact of the COVID-19 pandemic and the resulting economic decline in the assessment of the County’s ability to continue to fulfill its statutory responsibilities to the residents of the county for at least one year from the date of the issuance of the financial statements. The County has determined that the COVID-19 pandemic does not have a significant impact that would require disclosure in the financial statements under the above or other GAAP guidance, and does not impact the County’s assessment of its ability to fulfill its statutory responsibilities to the residents of the county.

Required Supplementary Information



FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2019

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	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	230,513,272	235,443,612	238,227,727	2,784,115
Fines and fees	31,238,950	31,238,950	33,412,002	2,173,052
Intergovernmental	7,200,681	7,208,123	5,854,039	(1,354,084)
Earnings on investments	2,973,210	2,973,210	4,176,344	1,203,134
Miscellaneous	2,784,387	3,391,991	3,390,165	(1,826)
Total Revenues	274,710,500	280,255,886	285,060,277	4,804,391
Expenditures				
General Administration				
County Judge:				
Salaries and personnel costs	822,838	859,409	852,106	7,303
Operating costs	38,889	68,014	64,064	3,950
Information technology costs	1,909	2,948	2,574	374
Commissioner Precinct 1:				
Salaries and personnel costs	586,579	586,579	583,064	3,515
Operating costs	36,578	36,578	27,830	8,748
Information technology costs	2,000	3,583	3,583	
Commissioner Precinct 2:				
Salaries and personnel costs	628,087	645,656	643,940	1,716
Operating costs	47,540	46,481	46,200	281
Information technology costs		180	180	
Commissioner Precinct 3:				
Salaries and personnel costs	610,718	623,575	621,870	1,705
Operating costs	53,243	50,887	46,222	4,665
Information technology costs		549	549	
Commissioner Precinct 4:				
Salaries and personnel costs	490,750	577,359	572,814	4,545
Operating costs	22,607	41,213	33,581	7,632
Information technology costs		1,948	1,948	
County Clerk:				
Salaries and personnel costs	5,002,688	4,883,478	4,843,481	39,997
Operating costs	186,399	186,399	184,955	1,444
Information technology costs	26,448	26,448	26,403	45
Capital acquisitions	18,000	18,000	18,000	
Non-Departmental:				
Salaries and personnel costs	5,724,000	6,174,000	6,174,000	
Operating costs	12,415,450	10,758,019	10,566,224	191,795
Risk Management/Insurance:				
Salaries and personnel costs	901,061	897,711	892,126	5,585
Operating costs	195,312	195,312	169,257	26,055
Information technology costs	800	800	789	11
Elections Administrator:				
Salaries and personnel costs	802,357	802,357	797,478	4,879
Operating costs	147,700	146,736	144,754	1,982
Information technology costs		1,000	980	20
Elections Services:				
Salaries and personnel costs	261,772	270,592	270,587	5
Operating costs	303,811	303,811	283,916	19,895
Human Resources:				
Salaries and personnel costs	902,412	901,042	897,218	3,824
Operating costs	146,023	142,523	119,495	23,028
Information technology costs		3,500	1,134	2,366

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Vehicle Maintenance:				
Salaries and personnel costs	941,323	896,093	884,667	11,426
Operating costs	(698,549)	(608,254)	(692,668)	84,414
Information technology costs		605	265	340
Capital acquisitions	12,000			
Records Management:				
Salaries and personnel costs	424,287	424,287	423,450	837
Operating costs	23,963	23,963	23,147	816
Information technology costs	101	101	88	13
Central Mailroom:				
Salaries and personnel costs	240,162	240,162	237,877	2,285
Operating costs	589,487	589,487	581,811	7,676
Facilities Management and Planning:				
Salaries and personnel costs	645,891	645,891	637,052	8,839
Operating costs	54,870	52,495	45,783	6,712
Information technology costs		2,375	2,341	34
Facilities Maintenance:				
Salaries and personnel costs	1,300,823	1,245,113	1,231,604	13,509
Operating costs	1,120,385	1,130,025	1,050,311	79,714
Information technology costs	7,900	7,900	7,878	22
Capital acquisitions	53,000	47,636	47,636	
Facilities Operations:				
Salaries and personnel costs	232,391	232,391	230,930	1,461
Operating costs	4,811,757	4,455,767	4,241,270	214,497
Janitorial:				
Salaries and personnel costs	607,982	612,536	604,231	8,305
Operating costs	856,295	876,741	866,097	10,644
Jail Maintenance:				
Salaries and personnel costs	736,672	727,522	718,098	9,424
Operating costs	779,754	901,245	714,120	187,125
Information technology costs	12,500	5,009	4,235	774
Interdepartmental Construction:				
Salaries and personnel costs	1,178,300	1,170,431	1,170,430	1
Operating costs	80,209	92,482	88,128	4,354
Capital acquisitions	75,000	71,357	71,357	
County Attorney:				
Salaries and personnel costs	2,871,875	3,090,445	3,066,693	23,752
Operating costs	197,125	709,976	689,415	20,561
Information technology costs	18,011	18,011	16,196	1,815
Information Technology:				
Salaries and personnel costs	5,791,664	5,447,504	5,344,584	102,920
Operating costs	5,408,570	4,404,417	4,310,652	93,765
Information technology costs	397,293	530,779	455,820	74,959
Capital acquisitions		147,000	53,312	93,688
Purchasing:				
Salaries and personnel costs	995,842	973,252	966,552	6,700
Operating costs	51,457	51,036	48,209	2,827
Information technology costs	1,200	4,642	4,247	395
Capital Outlay-General Fund:				
Capital acquisitions	7,676,470			
Total General Administration	<u>67,871,981</u>	<u>58,477,109</u>	<u>57,037,140</u>	<u>1,439,969</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Financial Administration				
County Auditor:				
Salaries and personnel costs	2,440,408	2,447,853	2,419,920	27,933
Operating costs	77,126	76,493	67,255	9,238
Information technology costs	500	1,710	1,705	5
County Treasurer:				
Salaries and personnel costs	825,174	822,334	817,338	4,996
Operating costs	211,280	204,400	149,654	54,746
Information technology costs	300	7,180	6,632	548
Court Collections:				
Salaries and personnel costs	132,417	132,417	131,559	858
Operating costs	18,617	18,617	15,912	2,705
Information technology costs	4,770	4,770	4,770	
Tax Assessor/Collector:				
Salaries and personnel costs	5,106,202	5,064,112	5,021,833	42,279
Operating costs	386,120	457,120	396,865	60,255
Information technology costs	1,000	1,200	1,196	4
Budget Office:				
Salaries and personnel costs	639,086	639,086	637,428	1,658
Operating costs	24,770	24,770	19,397	5,373
Information technology costs	7,573	7,573	5,977	1,596
Total Financial Administration	<u>9,875,343</u>	<u>9,909,635</u>	<u>9,697,441</u>	<u>212,194</u>
Administration of Justice				
County Court-at-Law #1:				
Salaries and personnel costs	613,852	592,576	592,060	516
Operating costs	250,679	479,915	477,169	2,746
Information technology costs	483	483	406	77
County Court-at-Law #2:				
Salaries and personnel costs	610,771	605,189	603,148	2,041
Operating costs	255,479	394,457	388,505	5,952
County Court-at-Law #3:				
Salaries and personnel costs	614,230	560,762	552,901	7,861
Operating costs	244,838	600,851	600,812	39
Information technology costs		2,350	2,108	242
County Court-at-Law #4:				
Salaries and personnel costs	611,219	589,563	589,562	1
Operating costs	248,289	658,327	655,130	3,197
Information technology costs		2,250	1,942	308
Associate County Court-at-Law:				
Salaries and personnel costs		(5,370)		(5,370)
Operating costs		(138)	61	(199)
County Court-at-Law #5:				
Salaries and personnel costs	599,542	575,846	572,553	3,293
Operating costs	243,347	575,449	574,449	1,000
Information technology costs		125	121	4
County Court-at-Law #6:				
Salaries and personnel costs	532,446	484,626	480,938	3,688
Operating costs	242,210	438,910	432,150	6,760
Information technology costs		3,300	2,888	412

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
240th District Court:				
Salaries and personnel costs	281,193	281,735	281,736	(1)
Operating costs	237,689	730,642	728,882	1,760
268th District Court:				
Salaries and personnel costs	281,306	302,819	292,411	10,408
Operating costs	234,577	686,955	686,728	227
Information technology costs		2,644	2,643	1
328th District Court:				
Salaries and personnel costs	462,371	496,193	496,191	2
Operating costs	241,806	391,792	377,551	14,241
Information technology costs	4,748	4,748	4,310	438
387th District Court:				
Salaries and personnel costs	465,308	465,530	465,526	4
Operating costs	167,581	230,712	230,607	105
400th District Court:				
Salaries and personnel costs	281,995	291,271	291,271	
Operating costs	210,890	874,287	874,086	201
434th District Court:				
Salaries and personnel costs	281,597	286,903	283,308	3,595
Operating costs	232,145	1,792,617	1,789,449	3,168
Information technology costs		135	84	51
505th District Court:				
Salaries and personnel costs	461,386	460,853	460,853	
Operating costs	243,928	253,679	127,414	126,265
Information technology costs	500	500	447	53
458th District Court:				
Salaries and personnel costs	278,595	276,615	276,611	4
Operating costs	248,665	548,064	547,811	253
Information technology costs		24	24	
Child Support:				
Salaries and personnel costs	512,381	490,911	479,422	11,489
Operating costs	25,003	25,003	22,266	2,737
District Clerk:				
Salaries and personnel costs	5,094,538	4,796,728	4,728,979	67,749
Operating costs	323,509	367,137	337,131	30,006
Information technology costs	7,000	43,100	42,737	363
District Clerk Jury Payments:				
Operating costs	283,305	290,915	290,911	4
Justice of the Peace Precinct #1, Place 1:				
Salaries and personnel costs	559,099	557,509	556,706	803
Operating costs	22,283	23,475	22,857	618
Justice of the Peace Precinct #1, Place 2:				
Salaries and personnel costs	762,061	750,261	737,206	13,055
Operating costs	36,457	47,774	41,478	6,296
Information technology costs	4,088	4,088	1,282	2,806
Justice of the Peace Precinct #2:				
Salaries and personnel costs	654,957	657,575	649,254	8,321
Operating costs	33,168	37,414	36,938	476
Justice of the Peace Precinct #3:				
Salaries and personnel costs	666,535	662,694	656,077	6,617
Operating costs	24,261	25,752	24,793	959

FORT BEND COUNTY, TEXAS
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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Justice of the Peace Precinct #4:				
Salaries and personnel costs	620,075	620,075	617,377	2,698
Operating costs	25,545	26,737	24,464	2,273
Bail Bond Board:				
Salaries and personnel costs	98,423	98,423	98,152	271
Operating costs	5,715	4,907	4,263	644
Information technology costs		808	750	58
District Attorney:				
Salaries and personnel costs	12,520,777	12,496,223	12,431,860	64,363
Operating costs	1,096,533	927,102	659,463	267,639
Information technology costs	45,170	47,814	38,708	9,106
Capital acquisitions	39,686	39,686	48,240	(8,554)
Public Defender - Mental Health:				
Salaries and personnel costs	1,702,885	1,037,260	975,860	61,400
Operating costs	275,744	58,152	57,617	535
Information technology costs	540	2,340	2,237	103
Capital acquisitions	26,700	26,700	24,650	2,050
District Judges Fees/Services:				
Operating costs	3,000,000			
Sheriff Detention Operating:				
Salaries and personnel costs	25,733,621	26,067,934	25,998,468	69,466
Operating costs	8,741,993	9,101,553	8,978,573	122,980
Information technology costs	11,478	29,628	28,536	1,092
Capital acquisitions	122,297	103,943	41,273	62,670
Sheriff - Bailiffs:				
Salaries and personnel costs	3,678,665	3,715,185	3,686,201	28,984
Operating costs	186,101	180,001	153,644	26,357
Information technology costs	351	6,451	5,921	530
240th,400th District Court Associate Judge:				
Salaries and personnel costs	280,764	284,611	284,609	2
Operating costs	17,682	16,030	14,642	1,388
Information technology costs		680	592	88
Indigent Defense Program:				
Salaries and personnel costs	283,294	285,614	282,909	2,705
Operating costs	50,915	50,915	36,693	14,222
Information technology costs	5,482	5,482	4,144	1,338
Behavioral Health Services:				
Salaries and personnel costs	652,796	640,966	612,413	28,553
Operating costs	33,551	31,779	31,176	603
Information technology costs	300	2,072	210	1,862
268th,434th District Court Associate Judge:				
Salaries and personnel costs	284,990	284,990	282,133	2,857
Operating costs	19,259	18,959	14,649	4,310
Information technology costs		300	222	78
Courts Administration:				
Salaries and personnel costs:	196,315	208,335	125,302	83,033
Operating costs	51,204	52,942	30,858	22,084
Associate County Court-at-Law A:				
Salaries and personnel costs	274,332	275,338	275,338	
Operating costs	19,235	19,235	12,682	6,553

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
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	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Associate County Court-at-Law B:				
Salaries and personnel costs	280,462	274,249	260,555	13,694
Operating costs	18,548	17,101	16,439	662
268th District Court Associate Judge:				
Salaries and personnel costs		1,065	1,064	1
Death Investigators:				
Salaries and personnel costs	148,232	156,033	156,033	
Operating costs	16,044	16,044	6,191	9,853
Information technology costs	100	100		100
Medical Examiner:				
Salaries and personnel costs	286,134	209,224	121,151	88,073
Operating costs	7,000	56,000	36,363	19,637
Information technology costs	3,000	4,000	3,517	483
Adult Probation Operating:				
Salaries and personnel costs	89,001	89,001	84,882	4,119
Operating costs	63,458	63,458	53,820	9,638
Information technology costs	2,575	2,575	1,454	1,121
CSR Program:				
Salaries and personnel costs	352,372	332,472	300,869	31,603
Operating costs	33,756	36,494	28,433	8,061
Drug Court - County:				
Operating costs	106,110	114,430	111,069	3,361
Pre-trial Bond Program:				
Salaries and personnel costs	174,122	148,352	129,045	19,307
Operating costs	39,314	39,314	39,263	51
Total Administration of Justice	<u>80,414,956</u>	<u>82,047,607</u>	<u>80,607,860</u>	<u>1,439,747</u>
Construction and Maintenance				
Engineering:				
Salaries and personnel costs	2,559,988	2,454,248	2,437,058	17,190
Operating costs	349,616	349,616	11,166	338,450
Information technology costs	14,792	14,792	12,539	2,253
Capital acquisitions	54,200	74,097	74,096	1
Landfill:				
Salaries and personnel costs	42,015	42,015	30,772	11,243
Operating costs	78,152	78,152	48,479	29,673
Recycling Center:				
Salaries and personnel costs	200,454	200,454	184,632	15,822
Operating costs	108,965	108,865	84,484	24,381
Capital acquisitions	10,500	10,600	10,573	27
Total Construction and Maintenance	<u>3,418,682</u>	<u>3,332,839</u>	<u>2,893,799</u>	<u>439,040</u>
Health and Human Services:				
Ambulance - EMS:				
Salaries and personnel costs	14,537,133	15,316,503	15,316,502	1
Operating costs	2,248,987	2,282,978	2,217,321	65,657
Information technology costs	33,150	34,510	34,477	33
Capital acquisitions	834,978	556,916	335,061	221,855
Public Transportation:				
Operating costs	2,662,667	92,918	89,070	3,848
Information technology costs	2,278	5,402	4,980	422

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Health Department - County:				
Salaries and personnel costs	605,163	613,206	578,376	34,830
Operating costs	101,074	98,445	88,316	10,129
Information technology costs		4,230	4,230	
Capital acquisitions		20,841	24,650	(3,809)
Clinical Health Immunization:				
Salaries and personnel costs	521,121	468,276	463,902	4,374
Operating costs	33,281	33,282	38,132	(4,850)
Animal Control:				
Salaries and personnel costs	1,290,080	1,259,960	1,244,589	15,371
Operating costs	223,859	239,984	215,487	24,497
Information technology costs	1,078	1,078	47	1,031
Health and Human Services:				
Salaries and personnel costs	656,167	656,167	655,461	706
Operating costs	787,809	857,270	853,206	4,064
Information technology costs		3,317	3,316	1
Senior Center:				
Salaries and personnel costs	291,020	280,540	271,344	9,196
Operating costs	107,980	107,924	59,174	48,750
Information technology costs		56	55	1
Environmental Services:				
Salaries and personnel costs	1,532,260	1,502,190	1,493,729	8,461
Operating costs	144,941	144,941	138,611	6,330
Information technology costs	2,132	2,132	2,080	52
Capital acquisitions	26,700	26,700	24,650	2,050
CIHC Coordinator - County:				
Salaries and personnel costs	668,340	645,250	639,293	5,957
Operating costs	1,877,112	1,856,612	1,669,852	186,760
Information technology costs		20,500	5,207	15,293
Social Services:				
Salaries and personnel costs	1,014,646	1,032,883	1,018,344	14,539
Operating costs	366,226	416,057	408,625	7,432
Information technology costs	7,648	7,890	7,890	
Total Health and Welfare	<u>30,577,830</u>	<u>28,588,958</u>	<u>27,905,977</u>	<u>682,981</u>
Cooperative Services				
Extension Service:				
Salaries and personnel costs	530,145	519,245	508,467	10,778
Operating costs	404,410	404,160	397,055	7,105
Information technology costs		250	200	50
Veterans Service:				
Salaries and personnel costs	236,884	236,884	236,873	11
Operating costs	17,580	17,080	10,719	6,361
Information technology costs	500	1,000		1,000
Total Cooperative Services	<u>1,189,519</u>	<u>1,178,619</u>	<u>1,153,314</u>	<u>25,305</u>
Public Safety				
Civil Service Commission:				
Salaries and personnel costs	90,135	90,135	89,870	265
Operating costs	12,644	12,644	8,720	3,924

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance from Final Positive (Negative)</u>
Fire Marshal:				
Salaries and personnel costs	1,643,649	1,637,505	1,632,109	5,396
Operating costs	1,642,906	1,529,581	1,320,339	209,242
Information technology costs	1,483	32,704	1,744	30,960
Capital acquisitions	64,391	64,391	63,430	961
Department of Public Safety:				
Salaries and personnel costs	144,902	145,622	145,616	6
Operating costs	27,902	27,902	19,002	8,900
Information technology costs	1,000	1,000	651	349
DPS - License and Weight:				
Operating costs	5,099	5,099	4,567	532
Information technology costs	1,700	1,700	392	1,308
Constable Precinct #1:				
Salaries and personnel costs	1,981,893	1,959,553	1,949,705	9,848
Operating costs	168,101	167,201	157,765	9,436
Information technology costs		900	880	20
Constable Precinct #2:				
Salaries and personnel costs	1,890,440	1,899,380	1,892,006	7,374
Operating costs	174,955	193,793	186,810	6,983
Constable Precinct #3:				
Salaries and personnel costs	1,464,141	1,493,861	1,493,553	308
Operating costs	296,520	170,011	164,207	5,804
Information technology costs	1,924	1,924	1,916	8
Capital acquisitions	182,500	179,452	157,375	22,077
Constable Precinct #4:				
Salaries and personnel costs	1,421,618	1,445,578	1,445,201	377
Operating costs	145,141	145,141	138,197	6,944
Information technology costs	4,956	4,956	4,956	
Sheriff Enforcement Operating:				
Salaries and personnel costs	33,800,022	33,772,527	33,772,526	1
Operating costs	5,161,726	4,630,311	4,073,559	556,752
Information technology costs	108,963	115,209	104,530	10,679
Capital acquisitions	1,042,454	1,042,454	932,127	110,327
Commissary Administration:				
Operating costs		34,140	(4,557)	38,697
Information technology costs		4,369	1,961	2,408
Capital acquisitions		569,095	331,332	237,763
Emergency Management - County:				
Salaries and personnel costs	733,074	649,874	630,023	19,851
Operating costs	178,460	168,161	151,876	16,285
Information technology costs	11,808	11,808	10,071	1,737
Capital acquisitions		26,849	26,849	
Total Public Safety	52,404,507	52,234,830	50,909,308	1,325,522
Parks and Recreation				
Fairgrounds:				
Salaries and personnel costs	612,720	548,220	530,706	17,514
Operating costs	211,749	211,549	191,758	19,791
Information technology costs		200	28	172

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
For the Year Ended September 30, 2019

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Jones Creek Ranch:				
Salaries and personnel costs	473,003	468,913	464,238	4,675
Operating costs	137,602	137,552	115,785	21,767
Information technology costs		50	13	37
Capital acquisitions	35,000	35,000		35,000
Parks Department:				
Salaries and personnel costs	1,483,610	1,495,851	1,445,917	49,934
Operating costs	724,243	682,062	641,905	40,157
Information technology costs	5,320	6,020	6,000	20
Capital acquisitions	21,500	58,829	58,829	
Total Parks and Recreation	3,704,747	3,644,246	3,455,179	189,067
Libraries and Education				
County Library Operating:				
Salaries and personnel costs	14,208,335	13,864,745	13,813,111	51,634
Operating costs	4,165,947	4,315,054	4,198,979	116,075
Information technology costs	317,920	308,740	306,157	2,583
Capital acquisitions	168,250	112,765	96,614	16,151
Total Libraries and Education	18,860,452	18,601,304	18,414,861	186,443
Total Expenditures	268,318,017	258,015,147	252,074,879	5,940,268
Excess (Deficiency) of Revenues Over (Under) Expenditures				
Excess of Revenues Over Expenditures	6,392,483	22,240,739	32,985,398	(1,135,877)
Other Financing (Uses)				
Transfers in			296,806	296,806
Transfers (out)	(16,398,404)	(15,123,804)	(15,332,600)	(208,796)
Total Other Financing (Uses)	(16,398,404)	(15,123,804)	(15,035,794)	88,010
Net Change in Fund Balance- Budgetary Basis	(10,005,921)	7,116,935	17,949,604	(1,047,867)
Net Adjustment to Reflect Operations in Accordance with GAAP (a)			(16,157,565)	
Fund Balance, Beginning of Year	63,290,162	63,290,162	63,290,162	63,290,162
Fund Balance, End of Year	53,284,241	70,407,097	65,082,201	62,242,295

FORT BEND COUNTY, TEXAS
NOTES TO BUDGETARY REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended September 30, 2019

Budgets

Formal budgets are legally adopted on a GAAP basis for the General Fund, certain Special Revenue Funds and all Debt Service Funds except for the Fort Bend Parkway Road District Unlimited Tax Bonds Debt Service Fund. The debt service requirements relating to the Parkway bonds are funded solely from property taxes levied on property within the Road District. The County does not present any major Special Revenue Funds as of September 30, 2019, regardless of whether there is a legally adopted budget.

Formal budgets (annualized budgeting) are not adopted in the Capital Projects Funds. Effective budgetary control in those funds is achieved through individual project budgeting in conformance with the provisions of bond orders and other sources.

The County Budget Officer prepares the proposed budget and submits the data to the Commissioners Court. A public hearing is held on the budget before finalizing it. The Court may increase or decrease the amounts requested by the departments. In the final budget, which is usually adopted in the last quarter of the year, appropriations of the budgeted funds cannot exceed the available fund balances in such funds at October 1, plus the estimated revenues for the ensuing year. During the year, the Court may increase budgeted revenues and expenditures for unexpected revenues or beginning fund balances in excess of budget estimates, provided the Court rules that a state of emergency exists. The legal level of budgetary control takes place at the major operating group level within each department. The four major operating groups are: salary and personnel costs, operating and training costs, information technology costs, and capital acquisition costs. Budgetary transfers between major operating groups within each department require Commissioners Court approval.

Amounts reported in the accompanying financial statements represent the original budgeted amount plus all supplemental appropriations.

Budgetary Basis

Fort Bend County budgets for operational and capital activity through the fiscal year budget process for the General Fund, Road & Bridge, Drainage, and Debt Service Fund. The General Fund includes a multi-year budget that is not confined to the fiscal year ending September 30. This multi-year budget is used to account for capital projects, grants, and other activity expanding beyond the fiscal year. The funding for these projects and grants originates from a prior or current fiscal year budget allocation that is then transferred to the multi-year project budget. The following schedule shows a reconciliation of the actual activity in the General Fund in the fiscal year from a budgetary to GAAP basis.

FORT BEND COUNTY, TEXAS
NOTES TO BUDGETARY REQUIRED SUPPLEMENTARY INFORMATION (continued)
For the Year Ended September 30, 2019

	<u>Actual Amounts Budgetary Basis</u>	<u>Actual Multi-Year</u>	<u>Actual Amounts GAAP Basis</u>
General Fund			
Revenues	\$ 285,060,277	\$ 59,919,591	\$ 344,979,868
Expenditures	<u>252,074,879</u>	<u>76,116,362</u>	<u>328,191,241</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	32,985,398	(16,196,771)	16,788,627
Other Financing Sources (Uses)			
Transfers in	296,806	39,206	336,012
Transfers (out)	<u>(15,332,600)</u>	<u></u>	<u>(15,332,600)</u>
Total Other Financing Sources (Uses)	(15,035,794)	39,206	(14,996,588)
Net Change in Fund Balance	17,949,604	(16,157,565)	1,792,039
Fund Balance, Beginning of Year			<u>63,290,162</u>
Fund Balance, End of Year			<u><u>\$ 65,082,201</u></u>

Excess of Expenditures over Appropriations

For the year ended September 30, 2019, minor variances where expenditures exceeded appropriations in the following budget categories are detailed below:

General Fund:

Administration of Justice

Salaries and personnel costs	\$ 5,370
Operating Costs	199
Capital Acquisitions	8,554

Health and Human Services

Operating Costs	4,850
Capital Acquisitions	3,809

The minor budget deficiencies shown in Administration of Justice and Health and Human Services was due to end of year accruals that prevented the ability to amend the budget. Controls have been put in place to prevent these occurrences in the future.

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION

TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)
Schedule of Changes in Net Pension Liability and Related Ratios
Last Five Measurement Years

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total pension liability:					
Service cost	\$ 21,333,544	\$ 20,191,736	\$ 19,342,565	\$ 17,634,188	\$ 16,523,133
Interest on total pension liability	52,419,993	48,371,860	44,158,326	41,231,027	38,158,329
Effect of plan changes				(3,757,840)	
Effect of assumptions changes or inputs		1,015,574		5,221,392	
Effect of economic/demographic gains or losses	582,860	2,563,971	(838,894)	(4,826,769)	(317,076)
Benefit payments, including refunds of employee contributions	(24,316,575)	(22,337,946)	(20,403,337)	(18,596,903)	(16,821,825)
Net change in total pension liability	<u>50,019,822</u>	<u>49,805,195</u>	<u>42,258,660</u>	<u>36,905,095</u>	<u>37,542,561</u>
Total pension liability - Beginning of Year	<u>637,748,434</u>	<u>587,943,239</u>	<u>545,684,579</u>	<u>508,779,484</u>	<u>471,236,923</u>
Total pension liability - End of Year (a)	<u>\$ 687,768,256</u>	<u>\$ 637,748,434</u>	<u>\$ 587,943,239</u>	<u>\$ 545,684,579</u>	<u>\$ 508,779,484</u>
Plan fiduciary net position:					
Member contributions	\$ 11,248,997	\$ 10,725,864	\$ 9,752,784	\$ 8,950,888	\$ 8,374,898
Employer contributions	19,381,467	18,270,569	16,407,504	15,499,968	14,592,621
Net investment income	(11,039,840)	75,247,421	35,146,589	(3,695,830)	29,818,164
Benefit payments, including refunds of employee contributions	(24,316,575)	(22,337,946)	(20,403,337)	(18,596,903)	(16,821,825)
Administrative expenses	(475,036)	(396,609)	(382,614)	(341,868)	(351,781)
Other	250,019	84,406	(833,565)	(697,460)	(187,536)
Net change in plan fiduciary net position	<u>(4,950,968)</u>	<u>81,593,705</u>	<u>39,687,361</u>	<u>1,118,795</u>	<u>35,424,541</u>
Plan fiduciary net position - Beginning of Year	<u>596,376,628</u>	<u>514,782,923</u>	<u>475,095,562</u>	<u>473,976,767</u>	<u>438,552,226</u>
Plan fiduciary net position - End of Year (b)	<u>591,425,660</u>	<u>596,376,628</u>	<u>514,782,923</u>	<u>475,095,562</u>	<u>473,976,767</u>
Net pension liability - End of Year (a) - (b)	<u>\$ 96,342,596</u>	<u>\$ 41,371,806</u>	<u>\$ 73,160,316</u>	<u>\$ 70,589,017</u>	<u>\$ 34,802,717</u>
Plan fiduciary net position as a percentage of total pension liability	85.99%	93.51%	87.56%	87.06%	93.16%
Covered payroll (measurement year)	\$ 159,913,179	\$ 152,891,842	\$ 139,138,120	\$ 127,676,972	\$ 119,513,775
Net pension liability as a percentage of covered payroll	60.25%	27.06%	52.58%	55.29%	29.12%

Note: GASB 68 requires 10 years of net pension liability and related ratios information. This information is not available and has not been calculated prior to the first measurement year ended December 31, 2014. In the future, such information will be used to populate this schedule as it becomes available.

FORT BEND COUNTY, TEXAS
REQUIRED PENSION SUPPLEMENTARY INFORMATION (continued)

TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM (UNAUDITED)

Schedule of Contributions

Last Ten Fiscal Years

Year ending September 30	Actuarially determined contribution	Actual contributions	Contribution deficiency (excess)	Covered payroll	Contributions as a percentage of covered payroll
2019	\$ 20,018,609	\$ 20,018,609		\$ 167,943,599	11.9%
2018	19,079,463	19,079,463		158,864,576	12.0%
2017	18,004,101	18,004,101		148,617,583	12.1%
2016	16,282,073	16,282,073		141,373,051	11.5%
2015	15,237,042	15,237,042		125,320,314	12.2%
2014	14,139,360	14,139,360		117,481,100	12.0%
2013	12,681,672	12,681,672		110,913,229	11.4%
2012	12,127,523	12,127,523		110,352,543	11.0%
2011	11,418,711	11,418,711		106,734,729	10.7%
2010	11,235,138	11,235,138		105,310,643	10.7%

FORT BEND COUNTY, TEXAS
NOTES TO PENSION REQUIRED SUPPLEMENTARY INFORMATION

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	13.1 years (based on contribution rate calculated in 12/31/2017 valuation)
Asset Valuation Method	5-year smoothed market
Inflation	2.75%
Salary Increases	Varies by age and service. 4.9% average over career including inflation.
Investment rate of Return	8.00%, net of investment expenses, including inflation
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	130% of the RP-2014 Healthy Annuitant Mortality Table for males and 110% of the RP-2014 Healthy Annuitant Mortality Table for females, both projected with 110% of the MP-2014 Ultimate scale after 2014.
Changes in Assumptions and Methods Reflected in the Schedule of Employer Contributions	2015: New inflation, mortality and other assumptions were reflected. 2017: New mortality assumptions were reflected.
Changes in Plan Provisions Reflected in the Schedule of Employer Contributions	2015: No changes in plan provisions. 2016: No changes in plan provisions. 2017: New Annuity Purchase Rates were reflected for benefits earned after 2017.

FORT BEND COUNTY, TEXAS
REQUIRED OTHER POST EMPLOYMENT BENEFIT SUPPLEMENTARY INFORMATION

FORT BEND COUNTY EMPLOYEE BENEFIT PLAN
Schedule of Changes in Total OPEB Liability and Related Ratios
Last Two Measurement Years

	<u>2019</u>	<u>2018</u>
Total OPEB liability:		
Service cost	\$ 23,158,173	\$ 26,026,355
Interest on total OPEB liability	18,450,312	16,485,782
Effect of plan changes		
Effect of assumptions changes or inputs	134,781,088	(42,936,568)
Effect of economic/demographic gains or losses		
Benefit payments, including refunds of employee contributic	(8,223,283)	(8,224,386)
Net change in total OPEB liability	<u>168,166,290</u>	<u>(8,648,817)</u>
Total OPEB liability - Beginning of Year	<u>422,306,384</u>	<u>430,955,201</u>
Total OPEB liability - End of Year	<u>\$ 590,472,674</u>	<u>\$ 422,306,384</u>
Covered payroll (measurement year)	\$ 145,538,474	\$ 139,138,120
Total OPEB liability as a percentage of covered payroll	405.72%	303.52%

Key Actuarial Methods and Assumptions

Valuation Date	September 30, 2018
Discount Rate	2.66%
	Based on the Bond Buyer's 20-year AA rated General Obligation Index at measurement date
Actuarial cost method	Entry Age Normal
Inflation	2.30%
Medical Trend Rate	6.40% - 4.00% Pre-65 year 8.60% - 4.00% Post-65 year
Salary increases including inflation	5.00% - 0.60%



**Combining and Individual Fund
Statements and Schedules**



FORT BEND COUNTY, TEXAS
NON-MAJOR FUND DESCRIPTIONS

Special Revenue Funds

Fort Bend County Assistance Districts

This fund is used to account for the receipts and disbursements of the Fort Bend County Assistance Districts. Revenues are derived mainly from sales tax. Although portions of the Districts' revenues are used for capital purchases, these funds are best categorized as special revenue funds. These funds are restricted by state statute. This includes Funds 130, 131, 133, 134, 135, 136, 137, 138, 139 and 140.

Fort Bend County ESD 100 Agreement

This fund is used to account for the receipts and disbursements from the sales tax allocation derived from the agreement with the Fort Bend County Emergency Services District 100; the term of the agreement is 15 years beginning with Calendar 2010 and extending through Calendar 2025. The District is a political subdivision of Texas that is entrusted with providing emergency medical and fire services to within its District boundaries. These funds are restricted by the interlocal agreement for capital mobility improvements along FM 1093 within the District, to promote efficient traffic flow and enhanced safety of the citizens traveling through the District. This includes Fund 145.

Juvenile Operations

This fund is used to account for the receipts and disbursements of the Fort Bend County Juvenile Probation Department. Monies deposited into this fund are received from the Fort Bend County General Fund as well as various state and federal agencies. These funds are restricted for the support of juvenile probation pursuant to state statutes and granting agencies with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 150.

Road and Bridge

This fund is used to account for the costs associated with the construction and maintenance of roads and bridges. Revenues are derived mainly from ad-valorem taxes, intergovernmental revenues, and fees and fines. These funds are restricted pursuant to state statute with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 155.

Drainage District

This fund is used to account for the receipts and disbursements related to the reclamation and drainage of lands located within the County. Revenues are derived mainly from ad-valorem taxes. These funds are restricted pursuant to state statute. This includes Fund 160.

Lateral Road

This fund is used to account for the receipts and disbursements of funds received from the State that are restricted for constructing new County roads and maintaining existing ones. These funds are restricted pursuant to state statute. This includes Fund 165.

County Historical Commission

This fund is used to account for funds donated to the County by private citizens and is restricted for spending on Texas historical markers. These funds are restricted pursuant to donor requirements. This includes Fund 170.

Utility Assistance

This fund is used to account for the receipts and disbursements related to private and public donations made to Fort Bend County. The monies are restricted for assisting Fort Bend County residents that demonstrate an inability to pay their various utility bills. These funds are restricted pursuant to grant and donor requirements. This includes Funds 175, 185, and 190.

FORT BEND COUNTY, TEXAS
NON-MAJOR FUND DESCRIPTIONS (continued)

Special Revenue Funds (continued)

County Law Library

The law library fund was created by Commissioners Court pursuant to Article 1702h, Revised Texas Civil Statutes, for the establishment and maintenance of the County Law Library. Revenues are derived from law library fees assessed against each civil case filed in the County Court, County Court-at-Law, and the District Courts, except tax lawsuits. These funds are restricted pursuant to state statute. This includes Fund 195.

Gus George Law Academy

This fund is used to account for the transactions of the school operations of the County Law Enforcement Academy. The program is mainly funded from reimbursements from the State via the Houston-Galveston Area Council. These funds are restricted pursuant to grant requirements with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 200.

Library Donations

This fund is used to account for donations by private citizens, which are used for the purchase of books and equipment for the County library system. These funds are restricted pursuant to donor requirements. This includes Fund 215.

Probate Court Training

This fund is used to account for the collection of certain probate fees, which are restricted for the use of continuing education of the probate staff pursuant to state statute. This includes Fund 235.

Juvenile Alert Program

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who participates in the alternative rehabilitation program administered by Juvenile Probation. These funds are restricted pursuant to state statute. This includes Fund 245.

Juvenile Probation Special

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who by order of a court, is required to pay the fee. The fees collected may only be used for juvenile probation or correction services or facilities. These funds are restricted pursuant to state statute. This includes Fund 250.

District Attorney Bad Check Collection Fee

This fund is used to account for the fees earned by the District Attorney for the collection of bad checks issued in the County. The District Attorney has the sole discretion to dispose of the fees. These funds are restricted pursuant to state statute with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 260.

Gus George Memorial

This fund is used to account for the receipts and disbursements of funds that were donated to the County in memory of the late Gus George, former County Sheriff. The funds are restricted for law enforcement activities of the Sheriff's department pursuant to donor requirements. This includes Fund 265.

FORT BEND COUNTY, TEXAS
NON-MAJOR FUND DESCRIPTIONS (continued)

Special Revenue Funds (continued)

District Attorney Special Fun Run

This fund is used to account for receipts and disbursements from proceeds of an annual fun run sponsored by local merchants through the District Attorney's office. The money is disbursed to Crime Victims Alliance Corporation with Commissioners Court approval. These funds are restricted pursuant to donor requirements. This includes Fund 275.

County Attorney Salary Supplement

This fund is used to account for funds received from the State to supplement the salary of the County Attorney and staff. These funds are restricted pursuant to state statute. This includes Fund 280.

Records Management - County

This fund is used to account for fees assessed and collected in criminal cases to fund records management and preservation services performed by the County. These funds are restricted pursuant to state statute with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 285.

VIT Interest

This fund is used to account for interest earned on prepayments of vehicle inventory taxes by automobile dealers. The money is held in an escrow bank account by the Tax Collector and the interest is used by the Tax Collector to defray the costs of administration. These funds are restricted pursuant to state statute. This includes Fund 290.

Elections Contract

This fund is used to account for receipts and expenditures related to money paid to the County Election Officer under an election services contract. As per Section 31.093, Texas Election Code the fund is administered by the Elections Administrator and audited by the County Auditor. These funds are restricted pursuant to state statute. This includes Fund 300.

Asset Forfeitures

This fund is used to account for the receipts and disbursements of funds awarded by the courts and confiscated from drug traffickers. These forfeitures are restricted for expenditures to deter drug trafficking activities in the County. These funds are restricted pursuant to state statute. This includes Funds 225, 255, 305, 310, 315, 320, 332, and 335.

County Child Abuse Prevention

This fund is used to account for fees collected by the County which are used to fund child abuse prevention programs in the County where the court is located. These funds are restricted pursuant to donor requirements. This includes Fund 355.

Law Enforcement Officer's Standards Education Grant

This fund is used to account for funds provided to law enforcement officers for Texas Certified Law Enforcement Officers Standard Education certification that are restricted to be used for education and training. These funds are restricted pursuant to grant requirements with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 360.

FORT BEND COUNTY, TEXAS
NON-MAJOR FUND DESCRIPTIONS (continued)

Special Revenue Funds (continued)

Juvenile Title IV-E Foster Care

This fund is used to account for federal funds received for eligible juvenile probation children and for administrative costs related to administering the Title IV-E program. These funds are restricted pursuant to grant requirements. This includes Fund 385.

Child Protective Services

This fund is used to account for all monies received by Children's Protective Services ("CPS"). CPS receives money from the County, the State, and from other miscellaneous sources. These funds are restricted pursuant to donor and grant requirements with the exception of the nonspendable portion of fund balance which is due to prepaid items. This includes Fund 390.

Community Development Combined Funds

This fund is used to account for monies received from various housing programs. The majority of monies is received from the U.S. Department of Housing and Urban Development ("HUD") and is to be used for housing rehabilitation projects. The nonspendable portion of fund balance is due to prepaid items. This includes Fund 400.

HOPE 3 Implementation and Program Sales

These funds are used to account for the Hope 3 Planning Grant monies received from the U.S. Department of Housing and Urban Development ("HUD") to develop a home ownership program for low and moderate income families. These funds are restricted pursuant to grant requirements. This includes Fund 402.

Child Support Title IV-D Reimbursement

This fund is used to account for monies received for processing child support payments. The amount of receipts depends on the number of child support payments processed. Expenditures from this fund are used for salaries, equipment and other costs related to the processing of child support payments. These funds are restricted pursuant to grant requirements. This includes Fund 410.

Local Law Enforcement Block Grants

These funds are used to account for federal funds that are to be used by county law enforcement agencies for the purpose of purchasing technological equipment and to assist the agencies in their overall operations. These funds are restricted pursuant to grant requirements. This includes Fund 415.

Juvenile Justice Alternative Education

This fund is used to account for amounts received to be used as start-up costs for a juvenile justice alternative education program. If funding exceeds start-up costs, the excess may be used for other costs incurred in operating the program. These funds are restricted pursuant to state statute. This includes Fund 425.

Juvenile Probation - State Funds

This fund is used to account for revenues received from the Texas Juvenile Justice Department ("TJJD"). The funds must be disbursed and restricted for use in accordance with TJJD regulations. This includes Fund 430.

CSCD – Pre-trial Bond

This fund is used to account for fees collected by the County from defendants participating in the pre-trial bond supervision program. The collected fees are used for costs associated with administering the program. These funds are restricted pursuant to state statute. This includes Fund 452.

FORT BEND COUNTY, TEXAS
NON-MAJOR FUND DESCRIPTIONS (continued)

Special Revenue Funds (continued)

Adult Probation - State Funds

This fund is used to account for revenues received from the Texas Department of Criminal Justice - Criminal Justice Assistance Division (“TDCJ-CJAD”), as well as probation fees collected by the Fort Bend County Community Supervision & Corrections Department (“CSCD”). The funds are disbursed and restricted in accordance with TDCJ-CJAD regulations. This includes Funds 440, 441, 442, 443, 444, 445, 447, 448, 450, 451, 453 and 454.

Fort Bend County Historical Commission

This fund is used to account for funds donated for the purpose of encouraging and assisting historical awareness and appreciation within Fort Bend County. The commission maintains a survey of the county’s historical buildings, sites, cemeteries, archeological sites and other historic features within the county and assists and advises in the application process for Texas historical markers. This includes Fund 207.

East Fort Bend County Development Authority

This fund is used to account for the operating activity of the Authority. These funds are restricted pursuant to state statute.

Internal Service Funds

Employee Benefits

This fund is used to account for allocations from various County budgets and employee contributions to administer the self-funded medical/dental benefits plan. This includes Fund 850.

Other Self-Funded Insurance

This fund is used to account for allocations from various County budgets to administer the self-funded pool for the administration of workers' compensation, property and casualty insurance, and unemployment insurance. Unemployment insurance is administered through Texas Association of Counties’ self-funded consortium. This includes Fund 855.

Fiduciary Funds

Agency Funds

These funds are used to account for collections and disbursements of court costs, fees, fines, and other funds due to other entities for which the County serves as the fiscal agent.

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS
September 30, 2019

	<u>FBC Assistance Districts</u>	<u>FBC ESD 100 Agreement</u>	<u>Juvenile Operations</u>	<u>Road and Bridge</u>
Assets				
Cash and cash equivalents	\$ 14,466,035	\$ 9,014,494	\$ 3,819,817	\$ 12,808,629
Taxes receivable, net	1,765,095			699,203
Grants receivable			9,146	
Other receivables		505,654	11,910	1,275,793
Due from other funds				
Prepaid items			640	665
Total Assets	<u>\$ 16,231,130</u>	<u>\$ 9,520,148</u>	<u>\$ 3,841,513</u>	<u>\$ 14,784,290</u>
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$	\$	\$	\$
Retainage payable				
Due to other funds	807,102		3,104,867	2,410,705
Due to other governments				
Unearned revenues				
Total Liabilities	<u>807,102</u>		<u>3,104,867</u>	<u>2,410,705</u>
Deferred Inflows of Resources				
Unavailable revenue-property taxes				699,203
Total Deferred Inflows of Resources				<u>699,203</u>
Fund Balances:				
Nonspendable			640	665
Restricted	15,424,028	9,520,148	736,006	11,673,717
Unassigned				
Total Fund Balances	<u>15,424,028</u>	<u>9,520,148</u>	<u>736,646</u>	<u>11,674,382</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 16,231,130</u>	<u>\$ 9,520,148</u>	<u>\$ 3,841,513</u>	<u>\$ 14,784,290</u>

<u>Drainage District</u>	<u>Lateral Road</u>	<u>County Historical Commission</u>	<u>Utility Assistance</u>	<u>County Law Library</u>	<u>Gus George Law Academy</u>
\$ 14,663,530	\$ 1,108,797	\$ 4,559	\$ 49,449	\$ 1,333,518	\$ 462,766
277,745					
390,864					
30,932			231	40,153	600
600					
<u>\$ 15,363,671</u>	<u>\$ 1,108,797</u>	<u>\$ 4,559</u>	<u>\$ 49,680</u>	<u>\$ 1,373,671</u>	<u>\$ 463,366</u>
\$ 181,151	\$	\$	\$	\$	\$
8,622,424			5,539	49,241	5,358
<u>8,803,575</u>	<u></u>	<u></u>	<u>5,539</u>	<u>49,241</u>	<u>5,358</u>
277,745					
<u>277,745</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
600					
6,281,751	1,108,797	4,559	44,141	1,324,430	458,008
<u>6,282,351</u>	<u>1,108,797</u>	<u>4,559</u>	<u>44,141</u>	<u>1,324,430</u>	<u>458,008</u>
<u>\$ 15,363,671</u>	<u>\$ 1,108,797</u>	<u>\$ 4,559</u>	<u>\$ 49,680</u>	<u>\$ 1,373,671</u>	<u>\$ 463,366</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS (continued)
September 30, 2019

	<u>Library Donations</u>	<u>Probate Court Training</u>	<u>Juvenile Alert Program</u>	<u>Juvenile Probation Special</u>
Assets				
Cash and cash equivalents	\$ 112,361	\$ 127,806	\$ 55,067	\$ 186,087
Taxes receivable, net				
Grants receivable				
Other receivables		781		690
Due from other funds				
Prepaid items				
Total Assets	<u>\$ 112,361</u>	<u>\$ 128,587</u>	<u>\$ 55,067</u>	<u>\$ 186,777</u>
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$	\$	\$	\$
Retainage payable				
Due to other funds	4,467			
Due to other governments				
Unearned revenues				
Total Liabilities	<u>4,467</u>			
Deferred Inflows of Resources				
Unavailable revenue-property taxes				
Total Deferred Inflows of Resources				
Fund Balances:				
Nonspendable				
Restricted	107,894	128,587	55,067	186,777
Unassigned				
Total Fund Balances	<u>107,894</u>	<u>128,587</u>	<u>55,067</u>	<u>186,777</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 112,361</u>	<u>\$ 128,587</u>	<u>\$ 55,067</u>	<u>\$ 186,777</u>

<u>District Attorney Bad Check Collection Fee</u>	<u>Gus George Memorial</u>	<u>District Attorney Special Fun Run</u>	<u>County Attorney Salary Supplement</u>	<u>Records Management- County</u>	<u>VIT Interest</u>
\$ 44,301	\$ 4,803	\$ 15,750	\$ 207,079	\$ 3,372,823	\$ 45,499
37				104,630	18,012
				17	
<u>\$ 44,338</u>	<u>\$ 4,803</u>	<u>\$ 15,750</u>	<u>\$ 207,079</u>	<u>\$ 3,477,470</u>	<u>\$ 63,511</u>
\$	\$	\$	\$	\$	\$
3,637			1,967	40,589	
<u>3,637</u>			<u>1,967</u>	<u>40,589</u>	
40,701	4,803	15,750	205,112	3,436,864	63,511
<u>40,701</u>	<u>4,803</u>	<u>15,750</u>	<u>205,112</u>	<u>3,436,881</u>	<u>63,511</u>
<u>\$ 44,338</u>	<u>\$ 4,803</u>	<u>\$ 15,750</u>	<u>\$ 207,079</u>	<u>\$ 3,477,470</u>	<u>\$ 63,511</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS (continued)
September 30, 2019

	<u>Elections Contract</u>	<u>Asset Forfeitures</u>	<u>County Child Abuse Prevention</u>	<u>Law Enforcement Officers' Standards Education Grant</u>
Assets				
Cash and cash equivalents	\$ 811,304	\$ 2,730,963	\$ 18,604	\$ 257,233
Taxes receivable, net				
Grants receivable				
Other receivables	54,566	58,082	3	
Due from other funds				
Prepaid items				
Total Assets	<u>\$ 865,870</u>	<u>\$ 2,789,045</u>	<u>\$ 18,607</u>	<u>\$ 257,233</u>
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$	\$	\$	\$
Retainage payable				
Due to other funds	26,822	62,336		867
Due to other governments				
Unearned revenues				
Total Liabilities	<u>26,822</u>	<u>62,336</u>	<u></u>	<u>867</u>
Deferred Inflows of Resources				
Unavailable revenue-property taxes				
Total Deferred Inflows of Resources	<u></u>	<u></u>	<u></u>	<u></u>
Fund Balances:				
Nonspendable				
Restricted	839,048	2,726,709	18,607	256,366
Unassigned				
Total Fund Balances	<u>839,048</u>	<u>2,726,709</u>	<u>18,607</u>	<u>256,366</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 865,870</u>	<u>\$ 2,789,045</u>	<u>\$ 18,607</u>	<u>\$ 257,233</u>

<u>Juvenile Title IV-E Foster Care</u>	<u>Child Protective Services</u>	<u>Community Development Combined Funds</u>	<u>HOPE 3 Implementation and Program Sales</u>	<u>Child Support Title IV-D Reimbursement</u>	<u>Local Law Enforcement Block Grants</u>
\$ 409,347	\$ 6,754	\$	\$ 5,791	\$ 316,575	\$ 29,074
	15,276	203,075		1,760	
	27,232				
		3,957			
<u>\$ 409,347</u>	<u>\$ 49,262</u>	<u>\$ 207,032</u>	<u>\$ 5,791</u>	<u>\$ 318,335</u>	<u>\$ 29,074</u>
\$	\$	\$	\$	\$	\$
		207,032			
<u>409,347</u>			<u>5,791</u>	<u>318,335</u>	<u>29,074</u>
<u>409,347</u>		<u>207,032</u>	<u>5,791</u>	<u>318,335</u>	<u>29,074</u>
		3,957			
	<u>49,262</u>	<u>(3,957)</u>			
	<u>49,262</u>				
<u>\$ 409,347</u>	<u>\$ 49,262</u>	<u>\$ 207,032</u>	<u>\$ 5,791</u>	<u>\$ 318,335</u>	<u>\$ 29,074</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS (continued)
September 30, 2019

	Juvenile Justice Alternative Education	Juvenile Probation - State Funds	CSCD Pre- trial Bond	Adult Probation - State Funds
Assets				
Cash and cash equivalents	\$ 104,402	\$ 792,190	\$ 1,145,649	\$ 2,687,356
Taxes receivable, net				
Grants receivable				
Other receivables			63,092	178,599
Due from other funds				
Prepaid items				
Total Assets	<u>\$ 104,402</u>	<u>\$ 792,190</u>	<u>\$ 1,208,741</u>	<u>\$ 2,865,955</u>
Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$	\$	\$	\$
Retainage payable				
Due to other funds	2,630	517,754	44,132	439,179
Due to other governments				171,572
Unearned revenues		300,951		2,255,204
Total Liabilities	<u>2,630</u>	<u>818,705</u>	<u>44,132</u>	<u>2,865,955</u>
Deferred Inflows of Resources				
Unavailable revenue-property taxes				
Total Deferred Inflows of Resources				
Fund Balances:				
Nonspendable				
Restricted			1,164,609	
Unassigned	101,772	(26,515)		
Total Fund Balances	<u>101,772</u>	<u>(26,515)</u>	<u>1,164,609</u>	
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 104,402</u>	<u>\$ 792,190</u>	<u>\$ 1,208,741</u>	<u>\$ 2,865,955</u>

<u>FBC Historical Commission</u>	<u>East Fort Bend County Development Authority</u>	<u>Totals Non- major Special Revenue Funds</u>
\$ 2,240	\$ 213,823	\$ 71,434,475
		2,742,043
		618,361
		2,345,525
		27,232
		5,879
<u>\$ 2,240</u>	<u>\$ 213,823</u>	<u>\$ 77,173,515</u>
\$	\$ 11,528	\$ 11,528
		181,151
		16,356,648
		171,572
		3,318,702
	<u>11,528</u>	<u>20,039,601</u>
		<u>976,948</u>
		<u>976,948</u>
		5,879
		55,825,990
<u>2,240</u>	<u>202,295</u>	<u>325,097</u>
<u>2,240</u>	<u>202,295</u>	<u>56,156,966</u>
<u>\$ 2,240</u>	<u>\$ 213,823</u>	<u>\$ 77,173,515</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS
For the Year Ended September 30, 2019

	FBC			
	Assistance	FBC ESD 100	Juvenile	Road and
	Districts	Agreement	Operations	Bridge
Revenues				
Property taxes	\$	\$	\$	\$ 16,678,733
Sales taxes	10,053,417			
Fines and fees				7,265,773
Intergovernmental	130,000	1,983,718	163,072	292,232
Earnings on investments	506,320	208,492	224,990	540,718
Miscellaneous			17,414	376,101
Total Revenues	<u>10,689,737</u>	<u>2,192,210</u>	<u>405,476</u>	<u>25,153,557</u>
Expenditures				
Current:				
General administration				
Financial administration				
Administration of justice			15,090,369	
Construction and maintenance	17,259,083	239,138		22,066,381
Health and human services				
Public safety				
Libraries and education				
Capital Outlay	<u>293,576</u>		<u>228,175</u>	<u>1,500,286</u>
Total Expenditures	<u>17,552,659</u>	<u>239,138</u>	<u>15,318,544</u>	<u>23,566,667</u>
Excess (Deficiency) of Revenues				
Over (Under) Expenditures	(6,862,922)	1,953,072	(14,913,068)	1,586,890
Other Financing Sources (Uses)				
Transfers in			14,934,605	298,000
Transfers (out)	(622,060)		(296,806)	
Total Other Financing Sources (Uses)	<u>(622,060)</u>		<u>14,637,799</u>	<u>298,000</u>
Net Change in Fund Balances	(7,484,982)	1,953,072	(275,269)	1,884,890
Fund Balances, Beginning of Year	<u>22,909,010</u>	<u>7,567,076</u>	<u>1,011,915</u>	<u>9,789,492</u>
Fund Balances, End of Year	<u>\$ 15,424,028</u>	<u>\$ 9,520,148</u>	<u>\$ 736,646</u>	<u>\$ 11,674,382</u>

<u>Drainage District</u>	<u>Lateral Road</u>	<u>County Historical Commission</u>	<u>Utility Assistance</u>	<u>County Law Library</u>	<u>Gus George Law Academy</u>
\$ 12,443,979	\$	\$	\$	\$	\$
159,939				483,456	75,590
1,858,185	64,301				90,306
403,216	28,375	118	1,455	33,627	12,812
231,017			34,102		
<u>15,096,336</u>	<u>92,676</u>	<u>118</u>	<u>35,557</u>	<u>517,083</u>	<u>178,708</u>
14,838,504				465,101	
			69,179		169,235
<u>3,627,932</u>					
<u>18,466,436</u>			<u>69,179</u>	<u>465,101</u>	<u>169,235</u>
(3,370,100)	92,676	118	(33,622)	51,982	9,473
(3,370,100)	92,676	118	(33,622)	51,982	9,473
9,652,451	1,016,121	4,441	77,763	1,272,448	448,535
<u>\$ 6,282,351</u>	<u>\$ 1,108,797</u>	<u>\$ 4,559</u>	<u>\$ 44,141</u>	<u>\$ 1,324,430</u>	<u>\$ 458,008</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS (continued)
For the Year Ended September 30, 2019

	<u>Library Donations</u>	<u>Probate Court Training</u>	<u>Juvenile Alert Program</u>	<u>Juvenile Probation Special</u>
Revenues				
Property taxes	\$	\$	\$	\$
Sales taxes				
Fines and fees		10,416		
Intergovernmental				
Earnings on investments	3,099	3,148	1,413	
Miscellaneous	49,390		275	25,147
Total Revenues	<u>52,489</u>	<u>13,564</u>	<u>1,688</u>	<u>25,147</u>
Expenditures				
Current:				
General administration				
Financial administration				
Administration of justice				
Construction and maintenance				
Health and human services				
Public safety				
Libraries and education	55,800			
Capital Outlay				
Total Expenditures	<u>55,800</u>			
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,311)	13,564	1,688	25,147
Other Financing Sources (Uses)				
Transfers in				
Transfers (out)				
Total Other Financing Sources (Uses)				
Net Change in Fund Balances	(3,311)	13,564	1,688	25,147
Fund Balances, Beginning of Year	<u>111,205</u>	<u>115,023</u>	<u>53,379</u>	<u>161,630</u>
Fund Balances, End of Year	<u>\$ 107,894</u>	<u>\$ 128,587</u>	<u>\$ 55,067</u>	<u>\$ 186,777</u>

<u>District Attorney Bad Check Collection Fee</u>	<u>Gus George Memorial</u>	<u>District Attorney Special Fun Run</u>	<u>County Attorney Salary Supplement</u>	<u>Records Management- County</u>	<u>VIT Interest</u>
\$	\$	\$	\$	\$	\$
8,360				1,223,925	
13,231			70,000		
	133	486	6,000		66,691
					31,253
<u>21,591</u>	<u>133</u>	<u>486</u>	<u>76,000</u>	<u>1,223,925</u>	<u>97,944</u>
		3,179	55,292	877,843	
23,660					7,400
	170				
					88,954
<u>23,660</u>	<u>170</u>	<u>3,179</u>	<u>55,292</u>	<u>877,843</u>	<u>96,354</u>
(2,069)	(37)	(2,693)	20,708	346,082	1,590
(2,069)	(37)	(2,693)	20,708	346,082	1,590
42,770	4,840	18,443	184,404	3,090,799	61,921
<u>\$ 40,701</u>	<u>\$ 4,803</u>	<u>\$ 15,750</u>	<u>\$ 205,112</u>	<u>\$ 3,436,881</u>	<u>\$ 63,511</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS (continued)
For the Year Ended September 30, 2019

	Elections Contract	Asset Forfeitures	County Child Abuse Prevention	Law Enforcement Officers' Standards Education Grant
Revenues				
Property taxes	\$	\$	\$	\$
Sales taxes				
Fines and fees			1,411	
Intergovernmental		74,046		57,176
Earnings on investments	18,992	67,254		6,111
Miscellaneous	435,102	1,506,582		4,500
Total Revenues	454,094	1,647,882	1,411	67,787
Expenditures				
Current:				
General administration	296,249			
Financial administration				
Administration of justice		60,783		
Construction and maintenance		896		
Health and human services				
Public safety		1,016,401		10,316
Libraries and education				
Capital Outlay		34,660		
Total Expenditures	296,249	1,112,740		10,316
Excess (Deficiency) of Revenues Over (Under) Expenditures	157,845	535,142	1,411	57,471
Other Financing Sources (Uses)				
Transfers in				
Transfers (out)				
Total Other Financing Sources (Uses)				
Net Change in Fund Balances	157,845	535,142	1,411	57,471
Fund Balances, Beginning of Year	681,203	2,191,567	17,196	198,895
Fund Balances, End of Year	\$ 839,048	\$ 2,726,709	\$ 18,607	\$ 256,366

Juvenile Title IV-E Foster Care	Child Protective Services	Community Development Combined Funds	HOPE3 Implementation and Program Sales	Child Support Title IV-D Reimbursement	Local Law Enforcement Block Grants
\$	\$	\$	\$	\$	\$
	25,382	2,419,247			85,075
	2,635				893
	2,950	23,479			
	<u>30,967</u>	<u>2,442,726</u>			<u>85,968</u>
	158,539	2,442,726			85,968
	<u>158,539</u>	<u>2,442,726</u>			<u>85,968</u>
	(127,572)				
	215,000				
	<u>215,000</u>				
	87,428				
	<u>(38,166)</u>				
<u>\$</u>	<u>\$ 49,262</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR SPECIAL REVENUE FUNDS (continued)
For the Year Ended September 30, 2019

	Juvenile Justice Alternative Education	Juvenile Probation - State Funds	CSCD Pre- trial Bond	Adult Probation - State Funds
Revenues				
Property taxes	\$	\$	\$	\$
Sales taxes				
Fines and fees			885,024	2,358,869
Intergovernmental	195,417	2,545,715		3,049,487
Earnings on investments				96,073
Miscellaneous			8,000	11,706
Total Revenues	<u>195,417</u>	<u>2,545,715</u>	<u>893,024</u>	<u>5,516,135</u>
Expenditures				
Current:				
General administration				
Financial administration				
Administration of justice	93,645	2,545,715	738,026	5,410,729
Construction and maintenance				
Health and human services				
Public safety				
Libraries and education				66,200
Capital Outlay				<u>66,200</u>
Total Expenditures	<u>93,645</u>	<u>2,545,715</u>	<u>738,026</u>	<u>5,476,929</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	101,772		154,998	39,206
Other Financing Sources (Uses)				
Transfers in				
Transfers (out)				(39,206)
Total Other Financing Sources (Uses)				<u>(39,206)</u>
Net Change in Fund Balances	101,772		154,998	
Fund Balances, Beginning of Year		(26,515)	1,009,611	
Fund Balances, End of Year	<u>\$ 101,772</u>	<u>\$ (26,515)</u>	<u>\$ 1,164,609</u>	<u>\$</u>

FBC Historical Commission	East Fort Bend County Development Authority	Totals Non-major Special Revenue Funds
\$	\$	\$ 29,122,712
		10,053,417
		12,472,763
		13,116,590
101	4,463	2,237,615
	507,369	3,264,387
<u>101</u>	<u>511,832</u>	<u>70,267,484</u>
		1,440,896
5,152	203,181	7,400
		24,428,028
		54,404,002
		2,670,444
		1,282,090
		55,800
		5,839,783
<u>5,152</u>	<u>203,181</u>	<u>90,128,443</u>
(5,051)	308,651	(19,860,959)
5,000		15,452,605
		(958,072)
<u>5,000</u>		<u>14,494,533</u>
(51)	308,651	(5,366,426)
<u>2,291</u>	<u>(106,356)</u>	<u>61,523,392</u>
<u>\$ 2,240</u>	<u>\$ 202,295</u>	<u>\$ 56,156,966</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE - BUDGETARY BASIS
For the Year Ended September 30, 2019

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 14,609,491	16,510,435	\$ 16,678,733	\$ 168,298
Fines and fees	6,974,081	6,974,081	7,265,773	291,692
Intergovernmental	215,322	215,322	292,232	76,910
Earnings on investments	300,000	300,000	540,718	240,718
Miscellaneous	356,120	356,120	376,101	19,981
Total Revenues	<u>22,455,014</u>	<u>24,355,958</u>	<u>25,153,557</u>	<u>797,599</u>
Expenditures				
Current:				
Salaries and personnel costs	10,440,406	10,158,337	9,826,104	332,233
Operating costs	13,169,863	13,106,177	12,134,639	971,538
Information technology costs	12,326	24,846	24,244	602
Capital acquisitions	1,133,000	1,466,235	1,105,422	360,813
Total Expenditures	<u>24,755,595</u>	<u>24,755,595</u>	<u>23,090,409</u>	<u>1,665,186</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,300,581)	(399,637)	2,063,148	2,462,785
Other Financing Sources (Uses)				
Transfers in			298,000	298,000
Net Change in Fund Balances - Budgetary Basis	(2,300,581)	(399,637)	2,361,148	2,760,785
Net Adjustment to Reflect Operations in Accordance with GAAP (a)			(476,258)	
Fund Balances, Beginning of Year	9,789,492	9,789,492	9,789,492	
Fund Balances, End of Year	<u>\$ 7,488,911</u>	<u>\$ 9,389,855</u>	<u>\$ 11,674,382</u>	<u>\$ 2,284,527</u>

(a) See reconciliation below.

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
Revenues	\$ 25,153,557	\$	\$ 25,153,557
Expenditures	23,090,409	476,258	23,566,667
Excess of Revenues Over Expenditures	2,063,148	(476,258)	1,586,890
Other Financing Sources			
Transfers in	298,000		298,000
Total Other Financing Sources	<u>298,000</u>		<u>298,000</u>
Net Change in Fund Balance	2,361,148	(476,258)	1,884,890
Fund Balance, Beginning of Year			9,789,492
Fund Balance, End of Year			<u>\$ 11,674,382</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DRAINAGE DISTRICT - BUDGETARY BASIS
For the Year Ended September 30, 2019

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 10,075,595	\$ 12,422,515	\$ 12,443,979	\$ 21,464
Fines and fees	222,596	222,596	159,939	(62,657)
Intergovernmental			1,858,185	1,858,185
Earnings on investments	250,000	250,000	403,216	153,216
Miscellaneous	126,561	126,561	231,017	104,456
Total Revenues	10,674,752	13,021,672	15,096,336	2,074,664
Expenditures				
Current:				
Salaries and personnel costs	6,597,321	6,406,836	6,031,526	375,310
Operating costs	2,707,551	2,962,211	2,458,808	503,403
Information technology costs	8,728	20,678	18,199	2,479
Capital acquisitions	1,542,843	1,466,718	3,198,658	(1,731,940)
Total Expenditures	10,856,443	10,856,443	11,707,191	(850,748)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(181,691)	2,165,229	3,389,145	1,223,916
Other Financing Sources (Uses)				
Transfers (out)	(4,030,000)			
Total Other Financing Sources (Uses)	(4,030,000)			
Net Change in Fund Balances - Budgetary Basis	(4,211,691)	2,165,229	3,389,145	1,223,916
Net Adjustment to Reflect Operations in Accordance with GAAP (a)			(6,759,245)	
Fund Balances, Beginning of Year	9,652,451	9,652,451	9,652,451	
Fund Balances, End of Year	\$ 5,440,760	\$ 11,817,680	\$ 6,282,351	\$ (5,535,329)

(a) See reconciliation below

	Actual Amounts Budgetary Basis	Actual Multi-Year	Actual Amounts GAAP Basis
Revenues	\$ 15,096,336	\$	\$ 15,096,336
Expenditures	11,707,191	6,759,245	18,466,436
Net Change in Fund Balance	3,389,145	(6,759,245)	(3,370,100)
Fund Balance, Beginning of Year			9,652,451
Fund Balance, End of Year			\$ 6,282,351

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE - BUDGETARY BASIS
For the Year Ended September 30, 2019

	Original Budget	Final Budget	Actual Amounts Budgetary Basis	Variance from Final Positive (Negative)
Revenues				
Property taxes	\$ 41,798,378	\$ 41,565,986	\$ 42,042,651	\$ 476,665
Intergovernmental			6,070,735	6,070,735
Earnings on investments	300,000	300,000	477,640	177,640
Miscellaneous			1,047,048	1,047,048
Total Revenues	<u>42,098,378</u>	<u>41,865,986</u>	<u>49,638,074</u>	<u>7,772,088</u>
Expenditures				
Debt Service:				
Principal	22,610,000	22,610,000	28,071,000	(5,461,000)
Interest and fiscal charges	17,300,950	17,478,945	22,225,013	(4,746,068)
Debt issuance costs			1,000	(1,000)
Total Expenditures	<u>39,910,950</u>	<u>40,088,945</u>	<u>50,297,013</u>	<u>(10,208,068)</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,187,428	1,777,041	(658,939)	(2,435,980)
Other Financing Sources (Uses)				
Transfers in			177,995	177,995
Total Other Financing Sources (Uses)			<u>177,995</u>	<u>177,995</u>
Net Change in Fund Balances - Budgetary Basis	2,187,428	1,777,041	(480,944)	(2,257,985)
Fund Balances, Beginning of Year	<u>10,984,265</u>	<u>10,984,265</u>	<u>10,984,265</u>	
Fund Balances, End of Year	<u>\$ 13,171,693</u>	<u>\$ 12,761,306</u>	<u>\$ 10,503,321</u>	<u>\$ (2,257,985)</u>

The budget deficiencies in principal and interest and fiscal charges was due to the issuance of the 2019 Limited Tax Facilities Bonds during the fiscal year.

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
September 30, 2019

	<u>Employee Benefits</u>	<u>Other Self- Funded Insurance</u>	<u>Totals</u>
Assets			
Current Assets:			
Cash and cash equivalents	\$ 9,173,862	\$ 9,252,185	\$ 18,426,047
Prepaid expenses		721,985	721,985
Due from other funds	5,072,475	875,653	5,948,128
Due from component units	8,002	1,830	9,832
Other receivables	250,312	15,758	266,070
Total Current Assets	<u>14,504,651</u>	<u>10,867,411</u>	<u>25,372,062</u>
Noncurrent Assets:			
Capital assets, net of accumulated depreciation	563,624		563,624
Total Noncurrent Assets	<u>563,624</u>		<u>563,624</u>
Total Assets	<u>15,068,275</u>	<u>10,867,411</u>	<u>25,935,686</u>
Liabilities			
Current Liabilities:			
Benefits payable	4,486,978	3,713,887	8,200,865
Due to other funds	492,313	154,183	646,496
Total Current Liabilities	<u>4,979,291</u>	<u>3,868,070</u>	<u>8,847,361</u>
Total Liabilities	<u>4,979,291</u>	<u>3,868,070</u>	<u>8,847,361</u>
Net Position			
Net investment in capital assets	563,624		563,624
Unrestricted	9,525,360	6,999,341	16,524,701
Total Net Position	<u>\$ 10,088,984</u>	<u>\$ 6,999,341</u>	<u>\$ 17,088,325</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION (DEFICIT)
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2019

	<u>Employee Benefits</u>	<u>Other Self- Funded Insurance</u>	<u>Totals</u>
Operating Revenues			
Charges for services	\$ 46,196,431	\$ 7,106,599	\$ 53,303,030
Total Operating Revenues	<u>46,196,431</u>	<u>7,106,599</u>	<u>53,303,030</u>
Operating Expenses			
Contractual services	1,112,335	1,124,089	2,236,424
Benefits provided	46,832,600	3,625,309	50,457,909
Depreciation	24,465		24,465
Total Operating Expenses	<u>47,969,400</u>	<u>4,749,398</u>	<u>52,718,798</u>
Operating Income (Loss)	(1,772,969)	2,357,201	584,232
Non-Operating Revenues			
Earnings on investments	77,833		77,833
Total Non-Operating Revenues	<u>77,833</u>		<u>77,833</u>
Change in Net Position	(1,695,136)	2,357,201	662,065
Total Net (Deficit), Beginning of Year	<u>11,784,120</u>	<u>4,642,140</u>	<u>16,426,260</u>
Total Net Position, End of Year	<u>\$ 10,088,984</u>	<u>\$ 6,999,341</u>	<u>\$ 17,088,325</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2019

	<u>Employee Benefits</u>	<u>Other Self- Funded Insurance</u>	<u>Totals</u>
Cash Flows from Operating Activities			
Charges for services	\$ 41,563,208	\$ 6,234,900	\$ 47,798,108
Payment of benefits	(44,896,660)	(3,184,260)	(48,080,920)
Payments for services	(1,118,002)	(1,842,320)	(2,960,322)
Net Cash Provided (Used) by Operating Activities	<u>(4,451,454)</u>	<u>1,208,320</u>	<u>(3,243,134)</u>
Cash Flows from Investing Activities:			
Interest earned on investments	77,833		77,833
Net Cash Provided by Investing Activities	<u>77,833</u>		<u>77,833</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(4,373,621)	1,208,320	(3,165,301)
Cash and Cash Equivalents, Beginning of Year	<u>13,547,483</u>	<u>8,043,865</u>	<u>21,591,348</u>
Cash and Cash Equivalents, End of Year	<u>\$ 9,173,862</u>	<u>\$ 9,252,185</u>	<u>\$ 18,426,047</u>
Reconciliation of Operating Income to Net Cash Provided by Operating Activities			
Operating Income	\$ (1,772,969)	\$ 2,357,201	\$ 584,232
Adjustments to operations:			
Depreciation	24,465		24,465
Change in assets and liabilities:			
Decrease (Increase) in prepaid expenses		(721,985)	(721,985)
Decrease (Increase) in other receivables	399,718	(4,836)	394,882
Decrease (Increase) in due from other funds	(5,043,733)	(869,057)	(5,912,790)
Decrease (Increase) in due from component units	10,792	2,194	12,986
Increase (Decrease) in due to other funds	(5,667)	3,754	(1,913)
Increase (Decrease) in benefits payable	1,935,940	441,049	2,376,989
Total Adjustments	<u>(2,678,485)</u>	<u>(1,148,881)</u>	<u>(3,827,366)</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (4,451,454)</u>	<u>\$ 1,208,320</u>	<u>\$ (3,243,134)</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
For the Year Ended September 30, 2019

	<u>Balances</u> <u>10/1/18</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balances</u> <u>9/30/19</u>
Assets				
Cash and cash equivalents	\$ 45,548,370	\$ 1,901,126,532	\$ 1,905,493,644	\$ 41,181,258
Investments	501,287		501,287	
Miscellaneous receivables	436,131	1,601,352	1,137,180	900,303
Total Assets	<u>\$ 46,485,788</u>	<u>\$ 1,902,727,884</u>	<u>\$ 1,907,132,111</u>	<u>\$ 42,081,561</u>
Liabilities				
Due to others	46,485,788	\$ 1,902,727,884	\$ 1,907,132,111	42,081,561
Total Liabilities	<u>\$ 46,485,788</u>	<u>\$ 1,902,727,884</u>	<u>\$ 1,907,132,111</u>	<u>\$ 42,081,561</u>

UNAUDITED STATISTICAL SECTION

This part of the County’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Pages
Financial Trends <i>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.</i>	118-127
Revenue Capacity <i>These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.</i>	128-145
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	146-155
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.</i>	156-157
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</i>	158-167

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

FORT BEND COUNTY, TEXAS
NET POSITION BY COMPONENT -
ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year			
	2010	2011	2012	2013
Governmental Activities				
Net investment in capital assets	\$ 714,396,078	\$ 742,381,602	\$ 778,060,953	\$ 808,054,656
Restricted	27,075,799	34,045,913	25,297,612	26,557,346
Unrestricted	<u>(25,626,789)</u>	<u>(58,294,310)</u>	<u>(87,762,987)</u>	<u>(118,726,937)</u>
Total Governmental Activities Net Position	<u>\$ 715,845,088</u>	<u>\$ 718,133,205</u>	<u>\$ 715,595,578</u>	<u>\$ 715,885,065</u>
Primary Government: Total Primary Government Net Position	<u>\$ 715,845,088</u>	<u>\$ 718,133,205</u>	<u>\$ 715,595,578</u>	<u>\$ 715,885,065</u>

Notes:

GASB 65 was implemented in fiscal year 2013, and only fiscal year 2013 has been restated.

GASB 68 was implemented in fiscal year 2015, and only fiscal year 2014 ending balances have been restated.

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016 ending balances have been restated.

GASB 75 was implemented in fiscal year 2018, and only fiscal year 2017 ending balances have been restated.

Fiscal Year					
2014	2015	2016	2017	2018	2019
\$ 751,094,000	\$ 1,237,335,552	\$ 1,359,940,461	\$ 1,414,937,836	\$ 1,429,202,714	\$ 1,501,290,567
33,701,957	45,671,162	51,713,877	69,185,967	75,145,128	69,197,307
<u>(173,039,698)</u>	<u>(170,725,099)</u>	<u>(199,645,451)</u>	<u>(364,996,703)</u>	<u>(383,995,977)</u>	<u>(432,982,709)</u>
<u>\$ 611,756,259</u>	<u>\$ 1,112,281,615</u>	<u>\$ 1,212,008,887</u>	<u>\$ 1,119,127,100</u>	<u>\$ 1,120,351,865</u>	<u>\$ 1,137,505,165</u>
<u>\$ 611,756,259</u>	<u>\$ 1,112,281,615</u>	<u>\$ 1,212,008,887</u>	<u>\$ 1,119,127,100</u>	<u>\$ 1,120,351,865</u>	<u>\$ 1,137,505,165</u>

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL
BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year			
	2010	2011	2012	2013
Expenses				
Governmental Activities:				
General administration	\$ 40,543,784	\$ 42,795,907	\$ 41,702,254	\$ 42,034,040
Financial administration	8,059,389	9,441,048	8,344,714	8,849,251
Administration of justice	76,268,255	84,507,797	88,819,892	94,210,925
Construction and maintenance	46,946,163	45,632,055	46,468,925	50,078,091
Health and welfare	28,566,454	30,104,991	30,677,345	34,630,163
Cooperative services	1,123,951	1,177,426	1,118,341	1,067,104
Public safety	55,269,509	55,315,591	54,954,201	55,866,404
Parks and recreation	2,263,280	2,917,574	2,578,555	2,069,935
Libraries and education	13,468,700	14,800,838	15,708,114	16,156,200
Interest on long-term debt	15,494,994	14,887,908	15,037,346	15,536,759
Total Governmental Activities Expenses	\$ 288,004,479	\$ 301,581,135	\$ 305,409,687	\$ 320,498,872
Program Revenues				
Governmental Activities:				
Charges for services:				
General administration	\$ 7,023,114	\$ 7,054,198	\$ 7,558,755	\$ 8,181,551
Financial administration	3,273,137	3,988,371	4,695,710	5,762,439
Administration of justice	7,032,374	7,222,932	7,522,930	8,918,247
Construction and maintenance	6,737,542	6,679,429	7,466,798	7,562,523
Health and human services	5,652,201	6,396,645	6,138,679	7,047,993
Public safety	5,060,714	5,621,993	5,642,978	6,140,083
Parks and recreation	136,864	141,893	183,406	175,619
Libraries and education	240,719	246,699	269,015	279,570
Operating grants and contributions:				
General administration	2,161,046	5,420,407	4,428,089	3,597,784
Administration of justice	6,679,626	7,556,661	6,560,970	8,311,676
Construction and maintenance	356,447	1,381,572	949,663	293,441
Health and human services	8,188,534	12,506,581	10,899,781	16,191,142
Cooperative services	13,136			1,000
Public safety	4,464,349	8,623,225	6,252,054	4,758,606
Parks and recreation	1,255,743	157,468	104,002	86,260
Libraries and education	194,400	174,204	438,841	64,483
Capital grants and contributions:				
General administration				2,052,920
Administration of justice	2,934		27,234	
Construction and maintenance	30,355,407	25,214,312	23,872,205	28,068,322
Health and human services				
Cooperative services				
Public safety				10,965
Parks and recreation				
Libraries and education				
Total Governmental Activities	\$ 88,828,287	\$ 98,386,590	\$ 93,011,110	\$ 107,504,624
Program Revenues	\$ 88,828,287	\$ 98,386,590	\$ 93,011,110	\$ 107,504,624

Fiscal Year					
2014	2015	2016	2017	2018	2019
\$ 47,178,578	\$ 49,953,700	\$ 61,923,654	\$ 67,517,810	\$ 73,299,757	\$ 71,942,719
9,809,215	9,923,190	10,668,228	11,263,933	10,834,176	12,209,863
96,510,853	97,317,659	106,035,587	115,538,871	117,331,362	135,251,870
57,430,317	80,574,657	78,151,431	124,080,248	158,535,405	126,659,106
34,976,018	36,721,273	43,153,506	47,679,907	49,429,132	55,242,816
1,152,222	1,150,926	1,215,874	1,210,100	1,182,279	1,256,722
58,412,120	63,537,941	64,704,958	69,963,634	71,090,108	79,077,588
3,379,366	4,133,419	4,545,562	5,217,764	4,116,418	6,236,212
17,170,818	17,638,589	18,446,773	19,285,563	19,954,027	23,395,545
14,836,824	14,108,075	14,960,865	16,192,299	18,187,015	18,036,750
<u>\$ 340,856,331</u>	<u>\$ 375,059,429</u>	<u>\$ 403,806,438</u>	<u>\$ 477,950,129</u>	<u>\$ 523,959,679</u>	<u>\$ 529,309,191</u>
\$ 8,323,648	\$ 8,579,034	\$ 8,561,186	\$ 8,751,604	\$ 9,098,347	\$ 9,534,888
6,497,643	7,541,956	8,143,353	7,975,576	8,421,651	8,337,603
8,400,556	8,485,619	8,700,278	8,566,204	10,085,158	9,264,252
6,759,102	7,078,136	7,121,643	6,547,329	7,164,117	7,573,841
7,371,859	7,762,002	10,263,992	9,615,495	15,241,132	13,999,882
7,125,686	7,721,948	8,733,631	9,538,600	10,308,635	11,266,833
193,631	188,437	158,626	145,150	201,478	219,198
276,635	280,973	288,193	261,257	260,911	269,824
3,626,019	3,849,997	4,380,173	5,550,961	9,882,516	11,659,519
10,213,349	10,292,737	10,823,506	10,566,287	9,413,315	10,822,285
372,129	1,713,376	390,265	4,678,766	230,570	10,551,347
14,782,021	16,106,462	18,361,326	18,966,638	19,031,432	33,003,612
200	350	21,586			
3,932,646	4,427,337	3,994,478	3,760,913	5,118,910	5,382,041
100,286	346,283	98,583	95,821	104,711	230,444
69,806	104,658	46,068	62,278	78,841	56,932
3,500,000		89,000	175,000		
32,683,107	32,920,374	125,334,640	120,203,650	97,674,810	86,276,517
			15,327		
357,373	64,000	28,000			
		1,403,990			
<u>\$ 114,585,696</u>	<u>\$ 117,463,679</u>	<u>\$ 216,942,517</u>	<u>\$ 215,476,856</u>	<u>\$ 202,316,534</u>	<u>\$ 218,449,018</u>

FORT BEND COUNTY, TEXAS
CHANGES IN NET POSITION - ACCRUAL
BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year			
	2010	2011	2012	2013
Net (Expense)/Revenue				
Governmental Activities	<u>\$ (199,176,192)</u>	<u>\$ (203,194,545)</u>	<u>\$ (212,398,577)</u>	<u>\$ (212,994,248)</u>
Total Primary Government Net (Expense)/Revenue	<u><u>\$ (199,176,192)</u></u>	<u><u>\$ (203,194,545)</u></u>	<u><u>\$ (212,398,577)</u></u>	<u><u>\$ (212,994,248)</u></u>
General Revenues and Other Changes in Net Position				
Governmental Activities:				
Property taxes, penalties, and interest	\$ 198,888,176	\$ 196,820,339	\$ 199,213,697	\$ 207,458,672
Sales taxes			\$ 1,099,103	2,956,560
Earnings on investments	3,870,155	2,925,202	2,584,776	963,652
Miscellaneous	4,237,069	5,954,640	6,745,855	5,537,404
Special Item - Conveyance of property				
Total Governmental Activities/Primary Government	<u><u>\$ 206,995,400</u></u>	<u><u>\$ 205,700,181</u></u>	<u><u>\$ 209,643,431</u></u>	<u><u>\$ 216,916,288</u></u>
Change in Net Position				
Governmental Activities	<u>\$ 7,819,208</u>	<u>\$ 2,505,636</u>	<u>\$ (2,755,146)</u>	<u>\$ 3,922,040</u>
Total Governmental Activities/Primary Government	<u><u>\$ 7,819,208</u></u>	<u><u>\$ 2,505,636</u></u>	<u><u>\$ (2,755,146)</u></u>	<u><u>\$ 3,922,040</u></u>

FORT BEND COUNTY, TEXAS
FUND BALANCES OF GOVERNMENTAL FUNDS -
MODIFIED ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>Fiscal Year</u>
	<u>2010</u>
General Fund	
Reserved:	
Prepaid Items	\$ 111,184
Unreserved	43,269,189
Total General Fund	<u>\$ 43,380,373</u>
All Other Governmental Funds	
Reserved:	
Debt service	\$ 4,849,712
Prepaid items	4,305
Capital projects	76,694,711
Unreserved, reported in:	
Special revenue funds	22,906,854
Total All Other Governmental Funds	<u>\$ 104,455,582</u>

	<u>Fiscal Year</u>			
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
General Fund				
Nonspendable	\$ 136,007	\$ 36,826	\$ 1,233,591	\$ 386,965
Restricted		246,021	277,783	209,080
Committed	33,106,759	24,179,874	22,857,602	22,676,941
Unassigned	10,816,215	11,563,846	13,037,646	14,251,514
Total General Fund	<u>\$ 44,058,981</u>	<u>\$ 36,026,567</u>	<u>\$ 37,406,622</u>	<u>\$ 37,524,500</u>
All Other Governmental Funds				
Nonspendable	\$ 69,379	\$ 54,201	\$ 10,963	\$ 45,408
Restricted	39,683,423	78,702,294	55,371,174	41,583,667
Unassigned	(4,419,144)		(1,663)	(3,169)
Total All Other Governmental Funds	<u>\$ 35,333,658</u>	<u>\$ 78,756,495</u>	<u>\$ 55,380,474</u>	<u>\$ 41,625,906</u>

Note:

In 2011, the County implemented GASB 54, under which governmental fund balances are reported as nonspendable, restricted, committed, assigned, and unassigned, compared to reserved and unreserved. The County has not restated prior years.

Fiscal Year				
2015	2016	2017	2018	2019
\$ 359,792	\$ 270,023	\$ 152,920	\$ 39,310	\$ 101,361
217,488	257,923	3,736,150	3,887,613	4,348,628
14,766,773	8,278,285	11,792,299	32,390,827	5,298,450
30,590,003	37,882,243	44,717,250	26,972,412	55,333,762
<u>\$ 45,934,056</u>	<u>\$ 46,688,474</u>	<u>\$ 60,398,619</u>	<u>\$ 63,290,162</u>	<u>\$ 65,082,201</u>
\$ 44,468	\$ 28,044	\$ 21,314	\$ 45,409	\$ 5,879
58,412,209	142,212,451	143,745,555	111,570,900	89,228,112
(1,883)	(12,510)	(127,583)	(201,790)	325,097
<u>\$ 58,454,794</u>	<u>\$ 142,227,985</u>	<u>\$ 143,639,286</u>	<u>\$ 111,414,519</u>	<u>\$ 89,559,088</u>

FORT BEND COUNTY, TEXAS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS -
MODIFIED ACCRUAL BASIS OF ACCOUNTING
LAST TEN FISCAL YEARS
(UNAUDITED)

	Fiscal Year			
	2010	2011	2012	2013
Revenues				
Property taxes	\$ 199,229,197	\$ 197,406,898	\$ 200,056,507	\$ 208,142,339
Sales taxes (a)			1,099,103	2,956,559
Fees and fines	35,306,339	37,371,124	39,598,440	44,177,263
Intergovernmental	28,400,145	36,971,987	29,377,233	42,565,592
Earnings on investments	3,744,027	2,798,039	2,451,577	930,273
Miscellaneous	7,256,967	6,635,261	7,175,498	5,988,682
Total Revenues	273,936,675	281,183,309	279,758,358	304,760,708
Expenditures				
Current:				
General administration	42,633,073	44,312,741	37,792,578	37,437,702
Financial administration	6,725,826	7,176,186	7,221,313	7,180,608
Administration of justice	65,405,264	69,878,942	73,198,325	73,839,598
Construction and maintenance	26,775,517	29,542,425	28,214,027	27,403,229
Health and human services	21,124,782	22,067,744	27,835,260	30,403,209
Cooperative services	933,519	986,392	960,392	883,324
Public safety	40,895,974	44,156,502	45,463,593	44,991,489
Parks and recreation	2,231,528	2,263,590	1,957,044	1,979,888
Libraries and education	11,354,804	12,176,637	13,012,700	13,034,163
Capital Outlay	99,931,347	88,927,796	44,845,671	57,223,885
Debt Service:				
Principal	8,100,000	12,590,000	13,300,000	15,630,000
Interest and fiscal charges	16,341,773	15,528,257	15,571,727	16,749,579
Bond issuance costs	225,979	249,266	541,944	
Total Expenditures	342,679,386	349,856,478	309,914,574	326,756,674
(Deficiency) of Revenues				
(Under) Expenditures	(68,742,711)	(68,673,169)	(30,156,216)	(21,995,966)
Other Financing Sources (Uses)				
Transfers in	15,248,368	14,402,786	13,258,127	11,521,941
Transfers (out)	(15,248,368)	(14,402,786)	(13,258,127)	(11,521,941)
Bonds issued			58,220,000	
Refunding bonds issued	20,780,000	9,675,000		
Premium on bonds issued				
Premium on refunding bonds issued	2,170,147	784,853	7,326,639	
Payments to current refunding bond agent	(24,600,000)	(10,230,000)		
Tax Notes issued				
Total Other Financing Sources (Uses)	(1,649,853)	229,853	65,546,639	
Net Change in Fund Balances	\$ (70,392,564)	\$ (68,443,316)	\$ 35,390,423	\$ (21,995,966)
Debt Service as a Percentage of				
Noncapital Expenditures	10.07%	10.78%	10.89%	12.01%

(a) No sales taxes were collected prior to fiscal year 2012.

Fiscal Year					
2014	2015	2016	2017	2018	2019
\$ 222,992,307	\$ 242,444,112	\$ 270,972,401	\$ 287,983,032	\$ 298,270,108	\$ 309,393,090
4,214,553	5,789,362	6,958,956	6,858,009	8,681,101	10,053,417
45,106,533	47,803,283	50,231,963	51,736,504	54,687,700	56,771,556
36,899,095	39,904,787	39,673,097	47,734,683	46,630,942	73,767,851
848,534	878,980	1,750,631	3,434,897	6,977,865	7,928,027
8,243,270	7,545,715	7,913,682	9,223,274	9,275,553	8,688,396
<u>318,304,292</u>	<u>344,366,239</u>	<u>377,500,730</u>	<u>406,970,399</u>	<u>424,523,269</u>	<u>466,602,337</u>
41,478,910	44,698,720	56,093,978	60,669,054	67,799,061	64,552,332
7,891,034	8,369,921	9,063,587	9,451,425	9,306,005	9,710,496
77,242,153	81,411,531	89,715,917	96,057,172	99,960,008	108,300,831
35,374,943	59,785,401	43,275,592	73,924,220	88,168,071	80,471,847
30,267,231	32,436,431	38,314,627	41,805,244	43,628,300	46,203,981
944,039	973,026	1,050,282	1,048,609	1,113,328	1,179,033
46,688,895	53,652,220	54,393,589	58,152,633	61,416,316	63,721,924
2,411,558	3,051,927	3,307,538	3,701,092	3,576,272	4,304,281
13,613,875	14,460,419	15,215,877	15,889,947	16,989,644	18,626,830
40,964,586	28,911,628	61,611,363	66,540,199	78,787,370	80,497,157
16,250,000	16,750,000	18,480,000	21,420,000	25,931,000	28,071,000
15,893,399	14,391,964	15,506,610	18,914,424	22,108,123	22,225,013
234,472	1,207,260	1,316,238	599,813	558,469	355,887
<u>329,255,095</u>	<u>360,100,448</u>	<u>407,345,198</u>	<u>468,173,832</u>	<u>519,341,967</u>	<u>528,220,612</u>
(10,950,803)	(15,734,209)	(29,844,468)	(61,203,433)	(94,818,698)	(61,618,275)
11,771,144	13,517,505	13,780,670	19,734,628	14,559,002	16,290,672
(14,493,144)	(13,517,505)	(13,780,670)	(19,734,628)	(14,559,002)	(16,290,672)
18,900,000	37,365,000	96,640,000	64,550,000	58,467,549	34,655,000
	108,225,000	73,120,000			
	3,944,496	18,416,480	7,965,901	7,313,675	6,899,883
2,202,026	18,114,658	15,739,791			
(21,065,913)	(126,676,501)	(89,544,194)			
			3,808,978		
<u>(2,685,887)</u>	<u>40,972,653</u>	<u>114,372,077</u>	<u>76,324,879</u>	<u>65,781,224</u>	<u>41,554,883</u>
<u>\$ (13,636,690)</u>	<u>\$ 25,238,444</u>	<u>\$ 84,527,609</u>	<u>\$ 15,121,446</u>	<u>\$ (29,037,474)</u>	<u>\$ (20,063,392)</u>
11.15%	9.40%	9.83%	10.04%	10.90%	11.23%

FORT BEND COUNTY, TEXAS
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN TAX YEARS
(UNAUDITED)

Category	2009	2010	2011	2012
Real, Residential, Single-family	\$ 29,649,115,219	\$ 29,993,796,370	\$ 31,039,400,739	\$ 32,696,769,609
Real, Residential, Multi-family	953,747,851	970,309,935	985,883,440	1,038,540,000
Real, Vacant Lots/Tracts	1,129,570,008	1,027,648,723	982,287,088	961,783,939
Qualified Ag Land				
Non-Qualified Ag Land				
Real, Acreage (Land only)	2,745,455,296	2,629,194,720	2,536,288,590	2,535,052,048
Real, Farm and Ranch Improvement	330,298,802	327,283,766	331,068,370	348,241,112
Commercial Real Property				
Industrial Real Property				
Real, Commercial and Industrial	7,798,910,271	7,178,698,624	7,050,117,340	7,134,533,264
Oil and Gas				
Real, Oil, Gas, and Other Mineral Reserves	288,530,290	319,839,370	273,529,460	333,441,300
Real & Intangible Personal, Utilities	710,328,240	689,401,553	661,509,515	615,750,037
Commercial Personal Property				
Industrial Personal Property				
Tangible Personal, Business	3,955,067,370	3,544,368,206	3,611,035,498	3,599,878,815
Tangible Other Personal, Mobile Homes				
Tangible Other Personal, Other	65,665,620	56,722,635	55,860,570	55,486,280
Intangible Personal	9,736,015	10,051,655	10,398,285	10,398,285
Real, Inventory	1,001,220,160	788,688,120	729,776,091	730,016,310
Special Inventory	61,578,930	60,319,760	74,140,120	84,571,490
Total Exempt Property	2,559,873,420	2,751,636,029	2,782,972,308	3,243,813,982
Unidentified Category/Error		8,860		
Total Assessed Value per Tax Year	\$ 51,259,097,492	\$ 50,347,968,326	\$ 51,124,267,414	\$ 53,388,276,471

Source of data: Fort Bend County Central Appraisal District Certified Comptrollers Audit Report.

	2013	2014	2015	2016	2017	2018
\$	34,939,222,040	\$ 38,197,156,012	\$ 48,210,660,622	\$ 52,803,517,963	\$ 56,744,548,871	\$ 61,052,068,133
	1,223,124,193	1,492,817,879	1,825,084,868	1,905,243,783	2,061,490,102	2,161,153,828
	910,690,568	854,963,794	846,058,635	893,236,838	1,166,585,882	1,181,705,109
	2,405,933,092	2,455,020,886	2,375,050,069	2,807,243,913	2,917,674,336	2,885,267,161
	368,553,330	380,697,030	403,688,459	417,241,559	466,616,885	737,288,887
	7,241,630,477	7,759,852,998	8,082,106,852	8,843,529,264	9,135,287,545	9,611,337,549
	262,592,210	256,495,180	129,149,800	41,228,090	23,652,310	66,100
	627,521,930	754,452,129	808,967,279	781,178,457	912,595,475	937,354,013
	3,979,309,449	4,181,424,859	4,239,563,234	3,934,401,978	5,021,803,377	4,575,077,759
	60,883,115	62,049,925	66,002,285	66,519,420	68,478,157	69,792,956
	11,233,017	13,398,220	16,435,550	19,162,420	11,011,480	22,702,041
	793,911,390	999,071,390	1,082,771,520	1,221,511,856	1,158,981,351	890,083,194
	102,899,736	109,766,186	127,126,210	136,751,320	162,447,425	143,609,170
	3,558,753,941	3,677,487,845	3,808,991,325	4,471,760,395	5,118,700,572	5,369,442,831
				99,060		
\$	<u>56,486,258,488</u>	<u>\$ 61,194,654,333</u>	<u>\$ 72,021,656,708</u>	<u>\$ 78,342,626,316</u>	<u>\$ 84,969,873,768</u>	<u>\$ 89,636,948,731</u>



FORT BEND COUNTY, TEXAS
ASSESSED AND ESTIMATED ACTUAL VALUE OF REAL AND
PERSONAL PROPERTY
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Estimated Actual Value	Less Exemptions	Net Assessed Value	Assessment Ratio	Total Direct Tax Rate
2009	2010	\$ 46,004,789,281	\$ 7,599,334,136	\$ 38,405,455,145	83.5%	\$ 0.49976
2010	2011	45,090,492,561	7,722,448,765	37,368,043,796	82.9%	0.49976
2011	2012	45,964,582,256	7,930,095,144	38,034,487,112	82.7%	0.49976
2012	2013	47,665,443,449	8,225,496,395	39,439,947,054	82.7%	0.49976
2013	2014	50,586,160,527	8,608,492,257	41,977,668,270	83.0%	0.48476
2014	2015	54,808,002,219	9,231,100,402	45,576,901,817	83.2%	0.47276
2015	2016	64,167,624,512	10,809,541,312	53,358,083,200	83.2%	0.46500
2016	2017	70,300,373,324	12,053,160,901	58,247,212,423	82.9%	0.46500
2017	2018	78,482,251,532	15,180,651,983	63,301,599,549	80.7%	0.45300
2018	2019	81,977,824,544	15,611,667,035	66,366,157,509	81.0%	0.44500

Source of data: Fort Bend County Central Appraisal District.

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years
(UNAUDITED)

	2009	2010	2011	2012	2013
Fort Bend County	\$ 0.47900	\$ 0.48016	\$ 0.48096	\$ 0.48076	\$ 0.48476
Fort Bend County Drainage District	0.02076	0.01960	0.01880	0.01900	0.01500
Political Subdivision:					
Arcola, City of	0.96500	0.99000	0.95426	0.95426	0.95426
Beasley, City of	0.44828	0.44828	0.49314	0.49913	0.49913
Big Oaks MUD	0.79000	0.79000	0.79000	0.85000	0.85000
Blue Ridge West MUD	0.41500	0.41000	0.41000	0.41000	0.41000
Brazoria-Fort Bend MUD 1	0.85000	0.85000	0.90000	0.85000	0.85000
Brazoria MUD 22	**N/A	**N/A	**N/A	**N/A	**N/A
Brazos ISD	1.36890	1.39510	1.43285	1.40115	1.39966
Burney Road MUD	0.24250	0.26750	0.26750	0.26750	0.26000
Chelford City MUD	0.43000	0.43000	0.43000	0.43000	0.43000
Cimarron MUD	0.57000	0.57000	0.57000	0.57000	0.57000
Cinco MUD 1	0.67500	0.64500	0.59500	0.55000	0.50000
Cinco MUD 2	0.47500	0.47500	0.47500	0.47500	0.47500
Cinco MUD 3	0.47000	0.47000	0.48000	0.45000	0.42000
Cinco MUD 5	0.50000	0.49500	0.49500	0.47500	0.44500
Cinco MUD 6	0.48000	0.48000	0.48000	0.48000	0.41000
Cinco MUD 7	0.52500	0.52000	0.49000	0.48500	0.48500
Cinco MUD 8	0.84000	0.85000	0.59500	0.82000	0.76000
Cinco MUD 9	0.61000	0.59500	0.59500	0.59500	0.57000
Cinco MUD 10	0.60000	0.61000	0.59000	0.59000	0.58000
Cinco MUD 12	0.47000	0.43000	0.43000	0.36000	0.36000
Cinco MUD 14	0.66000	0.63500	0.59500	0.55500	0.54500
Cinco Southwest MUD 1	1.50000	1.50000	1.50000	1.50000	1.29000
Cinco Southwest MUD 2	1.50000	1.50000	1.50000	1.44500	1.34500
Cinco Southwest MUD 3	1.50000	1.50000	1.50000	1.50000	1.50000
Cinco Southwest MUD 4	1.50000	1.50000	1.50000	1.48000	1.40000
Cornerstone MUD	0.37000	0.37000	0.36000	0.36000	0.36000
First Colony LID	0.19460	0.19460	0.19460	0.19460	0.15500
First Colony LID 2	0.28500	0.27500	0.27500	0.27500	0.27500
First Colony MUD 9	0.29500	0.30500	0.32000	0.32000	0.31500
First Colony MUD 10	0.75000	0.49000	0.49000	0.49000	0.47000
Fort Bend County LID 2	0.13400	0.13400	0.13400	0.12900	0.12900
Fort Bend County LID 6	0.50000	0.50000	0.50000	0.50000	0.50000
Fort Bend County LID 7	0.21500	0.21500	0.21000	0.20500	0.20500
Fort Bend County LID 10	0.47500	0.47500	0.47500	0.62000	0.62000
Fort Bend County LID 11	0.27000	0.28000	0.28000	0.26000	0.25000
Fort Bend County LID 12	0.15000	0.14000	0.13000	0.12500	0.12500
Fort Bend County LID 14	0.20000	0.20000	0.20500	0.20500	0.20500
Fort Bend County LID 15	0.70000	0.80000	0.80000	0.80000	0.80000
Fort Bend County LID 17	0.63000	0.63000	0.63000	0.65000	0.65000
Fort Bend County LID 19	0.70000	0.80000	0.80000	0.80000	0.80000
Fort Bend County LID 20	0.45000	0.45000	0.45000	0.45000	0.55000
Fort Bend Co Management District 1	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 1	0.53000	0.65000	0.65000	**N/A	**N/A
Fort Bend County MUD 2	0.50000	0.54000	0.65000	0.63000	0.65000

2014	2015	2016	2017	2018
\$ 0.47276	\$ 0.46500	\$ 0.46500	\$ 0.45300	\$ 0.44500
0.02200	0.02100	0.01600	0.01600	0.01900
0.91000	0.91000	0.86710	0.84000	0.87700
0.49913	0.49913	0.46714	0.36526	0.40280
0.85000	0.79000	0.75000	0.75000	0.81000
0.41000	0.42500	0.41600	0.40500	0.39500
0.85000	0.85000	0.84800	0.84800	0.84800
**N/A	**N/A	**N/A	1.40000	1.40000
1.42172	1.42410	1.49980	1.43000	1.44000
0.26000	0.25500	0.25000	0.23000	0.22000
0.42500	0.42500	0.40000	0.39000	0.37000
0.57000	0.42000	0.38500	0.36500	0.36500
0.48000	0.44000	0.44000	0.43000	0.42780
0.47000	0.45000	0.34000	0.28000	0.31000
0.42000	0.40000	0.37000	0.35500	0.35500
0.41500	0.38000	0.37000	0.37000	0.49000
0.39500	0.35500	0.33000	0.33000	0.38500
0.48000	0.46500	0.44000	0.42000	0.48000
0.71000	0.64000	0.59000	0.58000	0.96000
0.53000	0.43000	0.40500	0.39500	0.39500
0.58000	0.53000	0.49500	0.49500	0.50500
0.30000	0.27000	0.25000	0.25000	0.25000
0.53500	0.52000	0.50000	0.49000	0.49000
1.01000	0.90500	0.85000	0.76000	0.68000
1.20000	1.04000	0.98500	0.94000	0.91000
1.44000	1.03000	1.12000	1.00000	0.93500
1.20000	1.03000	0.96000	0.91000	0.83000
0.34000	0.33000	0.34000	0.30000	0.30000
0.15500	0.15250	0.15000	0.14620	0.14620
0.25000	0.25000	0.20000	0.20000	0.20000
0.30000	0.28000	0.25500	0.24000	0.22000
0.41000	0.25000	0.20000	0.19000	0.17000
0.12000	0.11000	0.10670	0.11100	0.14500
0.50000	0.50000	0.50000	0.50000	0.50000
0.23500	0.23500	0.22500	0.32000	0.32000
0.64300	0.64300	0.64300	0.69000	0.69000
0.22500	0.20500	0.20000	0.20500	0.23850
0.11500	0.10000	0.09000	0.09000	0.08500
0.20000	0.19500	0.19500	0.19500	0.20950
0.80000	0.75000	0.73000	0.69000	0.62000
0.63000	0.61000	0.57000	0.57000	0.57000
0.80000	0.72000	0.68000	0.68000	0.68000
0.55000	0.55000	0.55000	0.55000	0.55000
**N/A	**N/A	0.45000	0.45000	0.45000
**N/A	**N/A	**N/A	**N/A	**N/A
0.68000	0.66000	0.59000	0.56000	0.56000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years
(UNAUDITED)

	2009	2010	2011	2012	2013
Political Subdivision: (continued)					
Fort Bend County MUD 5	1.50000	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 19	1.24000	1.38000	1.38000	1.89940	1.51500
Fort Bend County MUD 21	0.27000	0.26000	0.26000	0.24000	**N/A
Fort Bend County MUD 23	1.00000	1.03000	1.03000	1.07000	1.05000
Fort Bend County MUD 24	1.29000	1.29000	1.35000	1.43000	1.36000
Fort Bend County MUD 25	0.82000	0.82000	0.82000	0.85000	0.86000
Fort Bend County MUD 26	0.70000	0.71000	0.86250	0.86250	0.90850
Fort Bend County MUD 30	0.95000	0.98000	1.02000	1.00000	1.00000
Fort Bend County MUD 34	0.71000	0.69000	0.68000	0.68000	0.68000
Fort Bend County MUD 35	0.74000	0.69000	0.63000	0.63000	0.62000
Fort Bend County MUD 37	0.56000	0.52000	0.52000	0.52000	0.52000
Fort Bend County MUD 41	0.55000	0.55000	0.55000	0.55000	0.55000
Fort Bend County MUD 42	0.42000	0.43000	0.43000	0.43000	0.43000
Fort Bend County MUD 46	0.88000	0.88000	0.88000	0.89500	0.89500
Fort Bend County MUD 47	1.04000	1.04000	1.04000	1.17000	1.12000
Fort Bend County MUD 48	0.88000	0.88000	0.88000	0.88000	0.88000
Fort Bend County MUD 49	0.95000	0.95000	0.95000	0.95000	0.95000
Fort Bend County MUD 50	0.90000	0.90000	0.90000	0.91000	0.91000
Fort Bend County MUD 57	1.50000	1.50000	1.45000	1.45000	1.40000
Fort Bend County MUD 58	1.50000	1.50000	1.50000	1.50000	1.45000
Fort Bend County MUD 66	1.35000	1.35000	1.50000	1.50000	1.47000
Fort Bend County MUD 67	0.47500	0.47500	0.46500	0.44500	0.41000
Fort Bend County MUD 68	0.40000	0.40000	0.40000	0.40000	0.40000
Fort Bend County MUD 69	0.40000	0.40000	0.40000	0.40000	0.38500
Fort Bend County MUD 81	0.38000	0.37000	0.37000	0.35000	0.33000
Fort Bend County MUD 94	0.71000	0.77000	0.77000	0.77000	0.71000
Fort Bend County MUD 106	0.45000	0.49000	0.52000	0.50000	0.49000
Fort Bend County MUD 108	0.39000	0.42000	0.44000	0.44000	0.44000
Fort Bend County MUD 109	0.58000	0.63000	0.66000	0.65000	0.65000
Fort Bend County MUD 111	0.30000	0.30000	0.30000	0.30000	0.30000
Fort Bend County MUD 112	0.38000	0.38000	0.38000	0.38000	0.37000
Fort Bend County MUD 115	0.50000	0.50000	0.50000	0.50000	0.50000
Fort Bend County MUD 116	1.22000	1.22000	1.22000	1.21000	1.18000
Fort Bend County MUD 117	0.66000	0.66000	0.69000	0.68000	0.68000
Fort Bend County MUD 118	0.81000	0.78000	0.77000	0.77000	0.77000
Fort Bend County MUD 119	0.71000	0.71000	0.71000	0.71000	0.71000
Fort Bend County MUD 121	1.20000	1.20000	1.20000	1.20000	1.20000
Fort Bend County MUD 122	1.00000	1.00000	1.00000	1.04000	1.04000
Fort Bend County MUD 123	1.08000	1.14000	1.15000	1.15500	1.15500
Fort Bend County MUD 124	0.92000	0.92000	0.99000	0.99000	0.99000
Fort Bend County MUD 128	0.80000	0.70000	0.70000	0.70000	0.70000
Fort Bend County MUD 129	0.80000	0.70000	0.67000	0.67000	0.65000
Fort Bend County MUD 130	0.76000	0.76000	0.75000	0.74000	0.73000
Fort Bend County MUD 130 Defined Area	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 131	1.01000	1.01000	1.01000	1.01000	1.01000
Fort Bend County MUD 132	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 133	1.50000	1.50000	1.50000	1.50000	1.50000
Fort Bend County MUD 134 B	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 134 C	1.25000	1.30000	1.30000	1.35000	1.35000
Fort Bend County MUD 134 D	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 134 E	**N/A	**N/A	**N/A	**N/A	**N/A

2014	2015	2016	2017	2018
1.50000	1.50000	1.48000	1.48000	1.43000
1.40000	1.40000	1.27000	1.25000	1.20000
**N/A	**N/A	**N/A	**N/A	**N/A
1.05000	0.95000	0.89000	0.82000	0.80000
1.35000	1.30000	1.26000	1.26000	1.26000
0.86500	0.84500	0.84000	0.84000	0.84000
0.87500	0.84000	0.82250	0.80250	0.78320
0.97000	0.92000	0.84000	0.80000	0.76000
0.68000	0.63000	0.62000	0.61000	0.61000
0.57000	0.51500	0.44000	0.43000	0.42500
0.52000	0.50000	0.49000	0.49000	0.49000
0.55000	0.54000	0.49000	0.49000	0.49000
0.43000	0.42000	0.40000	0.38000	0.38000
0.89500	0.90250	0.90000	0.90000	0.90000
1.07000	0.95000	0.94500	0.92300	0.92300
0.98000	0.98000	0.96000	0.96000	0.95000
0.95000	0.94000	0.84000	0.61500	0.61500
0.91000	0.91000	0.91000	0.91000	0.91000
1.27000	1.05000	0.94000	0.92000	0.90000
1.28000	1.16000	1.07000	1.02000	0.95000
1.39000	1.25000	1.21000	1.19000	1.19000
0.36000	0.22250	0.10000	**N/A	**N/A
0.40000	0.39345	0.39000	**N/A	**N/A
0.38500	0.35500	0.08000	**N/A	**N/A
0.33000	0.32000	0.32930	0.33000	0.34500
0.66000	0.58000	0.50000	0.47000	0.44000
0.46000	0.34500	0.30000	0.30000	**N/A
0.41000	0.29000	0.19000	0.17500	**N/A
0.62000	0.44000	0.34000	0.30000	**N/A
0.30000	0.30000	0.29000	0.14500	**N/A
0.34000	0.34000	0.29000	**N/A	**N/A
0.48000	0.46000	0.44000	0.44000	0.44000
1.14000	1.08000	1.07000	1.05000	1.03000
0.65000	0.48000	0.43000	0.31595	**N/A
0.75000	0.70000	0.70000	0.68000	0.68000
0.70000	0.64000	0.60000	0.57000	0.55000
1.17000	1.12000	1.12000	1.14500	1.17000
1.01500	0.99000	0.97500	0.97500	0.97500
1.15500	1.10000	1.09900	1.09000	1.08000
0.95000	0.95000	0.86000	0.86000	0.86000
0.70000	0.70000	0.70000	0.65000	0.60000
0.57000	0.42000	0.34000	0.34000	0.33000
0.72000	0.66000	0.63000	0.63000	0.63000
**N/A	**N/A	**N/A	**N/A	0.87000
1.01000	1.01000	1.03000	1.05000	1.05000
**N/A	**N/A	**N/A	1.50000	1.50000
1.50000	1.43000	1.43000	1.41000	1.39000
1.45000	1.45000	1.45000	1.45000	1.45000
1.35000	1.30000	1.30000	1.29000	1.28000
**N/A	**N/A	1.00000	1.00000	1.00000
**N/A	**N/A	**N/A	**N/A	1.00000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years
(UNAUDITED)

	2009	2010	2011	2012	2013
Political Subdivision: (continued)					
Fort Bend County MUD 136	0.62000	0.57000	0.57000	0.54000	0.54000
Fort Bend County MUD 137	0.57000	0.57000	0.57000	0.54000	0.48000
Fort Bend County MUD 138	0.57000	0.57000	0.57000	0.54000	0.48000
Fort Bend County MUD 139	**N/A	0.57000	0.57000	0.54000	0.54000
Fort Bend County MUD 140	1.25000	1.25000	1.25000	1.34000	1.34000
Fort Bend County MUD 141	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 142	1.32000	1.32000	1.32000	1.27000	1.17000
Fort Bend County MUD 143	1.35000	1.35000	1.36000	1.34000	1.30000
Fort Bend County MUD 144	0.80000	0.80000	0.80000	0.80000	0.80000
Fort Bend County MUD 145	1.25000	1.25000	1.25000	1.25000	1.25000
Fort Bend County MUD 146	1.15000	1.15000	1.15000	1.10000	1.02000
Fort Bend County MUD 147	0.95000	0.95000	0.95000	0.95000	0.95000
Fort Bend County MUD 148	0.90000	0.90000	0.90000	0.90000	0.90000
Fort Bend County MUD 149	0.80000	0.70000	0.70000	0.70000	0.70000
Fort Bend County MUD 151	1.30000	1.27000	1.26000	1.26000	1.26000
Fort Bend County MUD 152	1.45000	1.45000	1.45000	1.45000	1.45000
Fort Bend County MUD 155	1.39000	1.39000	1.39000	1.39000	1.39000
Fort Bend County MUD 156	**N/A	**N/A	**N/A	**N/A	1.50000
Fort Bend County MUD 158	1.45000	1.45000	1.45000	1.45000	1.45000
Fort Bend County MUD 159	0.84000	0.84000	0.84000	0.84000	0.84000
Fort Bend County MUD 161	**N/A	**N/A	**N/A	**N/A	0.90620
Fort Bend County MUD 162	0.74000	0.80000	1.00000	1.12000	1.12000
Fort Bend County MUD 163	**N/A	**N/A	**N/A	**N/A	0.90000
Fort Bend County MUD 165	1.35000	1.36000	1.37000	1.37000	1.37000
Fort Bend County MUD 167	0.85000	0.89000	0.89000	0.87000	0.89000
Fort Bend County MUD 169	**N/A	1.29500	1.29500	1.29727	1.30380
Fort Bend County MUD 170	1.29400	1.29500	1.29500	1.29727	1.30380
Fort Bend County MUD 171	1.29400	1.29500	1.29500	1.28328	1.26500
Fort Bend County MUD 172	**N/A	1.29500	1.29500	1.29727	1.30380
Fort Bend County MUD 173	**N/A	1.29500	1.29500	1.29727	1.30380
Fort Bend County MUD 174	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 176	0.65000	0.65000	0.65000	0.65000	0.55000
Fort Bend County MUD 182	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 184	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 185	1.25000	1.25000	1.25000	1.25000	1.20000
Fort Bend County MUD 187	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend County MUD 189	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 190	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 192	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 194	1.25000	1.25000	1.25000	1.25000	1.25000
Fort Bend County MUD 199	**N/A	0.60000	0.60000	0.60000	0.60000
Fort Bend County MUD 206	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 207	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 215	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 218	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD 220	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County WC&ID 2	0.18000	0.18000	0.18000	0.18000	0.18000
Fort Bend County WC&ID 2 Area 1	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County WC&ID 3	0.48000	0.45000	0.45000	0.45000	0.45000
Fort Bend County WC&ID 8	0.95000	0.95000	0.95000	1.05000	1.18000
Fort Bend County WID 24	**N/A	**N/A	**N/A	**N/A	1.45000

2014	2015	2016	2017	2018
0.50000	0.43000	0.42000	0.42000	0.42000
0.43000	0.42000	0.41500	0.41500	0.41000
0.44500	0.43500	0.41500	0.41500	0.40860
0.44000	0.41000	0.41000	0.41000	0.41000
1.34000	1.25000	1.25000	1.25000	1.25000
1.15000	1.15000	1.35000	1.35000	1.35000
0.95000	0.85000	0.77000	0.75000	0.75000
1.26000	1.26000	1.24000	1.24000	1.24000
0.80000	0.80000	0.80000	0.80000	0.79000
1.25000	1.23000	1.21500	1.21500	1.25000
1.01000	0.94000	0.87000	0.85000	0.85000
0.95000	0.95000	0.95000	0.95000	0.95000
0.90000	0.88000	0.83000	0.76000	0.66000
0.70000	0.65000	0.50000	0.50000	0.50000
1.22000	1.11000	1.00000	0.97000	0.95000
1.45000	1.37000	1.28000	1.28000	1.28000
1.29000	1.14000	1.04000	1.02000	1.00000
1.45000	1.25000	1.05000	1.05000	1.05000
1.39000	1.25000	1.12000	1.09000	1.05000
0.78000	0.72000	0.72000	0.72000	0.72000
0.90620	0.90000	0.90000	0.90000	0.90000
1.12000	1.09000	1.09000	1.09000	1.09000
0.90000	0.90000	0.90000	0.90000	0.90000
1.37000	1.32000	1.25000	1.25000	1.19000
0.89000	0.85000	0.85000	0.85000	0.85000
1.32260	1.33926	1.34399	1.34220	1.33838
1.32260	1.33926	1.34399	1.34220	1.33838
1.22000	1.16000	1.12000	1.11750	1.10650
1.32260	1.28180	1.21500	1.18500	1.16000
1.32260	1.33926	1.34220	1.34220	1.33838
**N/A	**N/A	**N/A	**N/A	1.07000
0.55000	0.55000	0.55000	0.55000	0.55000
1.50000	1.50000	1.50000	1.50000	1.35000
1.40000	1.50000	1.50000	1.50000	1.50000
1.17000	1.04000	1.03000	1.02000	1.00000
1.00000	0.97000	0.93000	0.91000	0.88000
**N/A	**N/A	**N/A	**N/A	1.50000
**N/A	**N/A	**N/A	1.35000	1.35000
1.50000	1.50000	1.50000	1.50000	1.50000
1.25000	1.25000	1.25000	1.25000	1.25000
0.60000	0.60000	0.60000	0.60000	0.60000
1.40000	1.40000	1.50000	1.50000	1.50000
1.00000	1.00000	1.00000	1.00000	1.00000
**N/A	**N/A	1.00000	1.00000	1.00000
**N/A	**N/A	**N/A	**N/A	1.28000
**N/A	**N/A	**N/A	1.50000	1.50000
0.18000	0.18000	0.21250	0.21250	0.21250
**N/A	**N/A	**N/A	0.51500	0.51500
0.45000	0.44000	0.44000	0.46000	0.46000
1.10000	1.07000	1.07000	1.05000	1.05000
1.45000	**N/A	**N/A	1.45000	1.45000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years
(UNAUDITED)

	2009	2010	2011	2012	2013
Political Subdivision: (continued)					
Fort Bend ESD 1	0.07500	0.07500	0.07500	0.07500	0.07500
Fort Bend ESD 2	0.09600	0.09800	0.09800	0.09800	0.09800
Fort Bend ESD 3	0.07900	0.08460	0.09100	0.09100	0.09100
Fort Bend ESD 4	0.08234	0.07804	0.07827	0.08103	0.07964
Fort Bend ESD 5	0.07997	0.07997	0.08298	0.08553	0.08341
Fort Bend ESD 6	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend ESD 7	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend ESD 8	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend Fresh Water Supply 1	1.00000	1.00000	1.00000	1.00000	1.00000
Fort Bend Fresh Water Supply 2	0.49900	0.50000	0.51000	0.54000	0.54000
Fort Bend-Harris ESD 100	0.09697	0.09000	0.09000	0.09000	0.08840
Fort Bend-Waller MUD 2	**N/A	**N/A	**N/A	**N/A	0.80000
Fort Bend-Waller MUD 3	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend Independent School District	1.30500	1.34000	1.34000	1.34000	1.34000
Fort Bend Parkway Road District	0.01483	**N/A	**N/A	**N/A	**N/A
Fulshear, City of	0.20592	0.20592	0.20592	0.20366	0.19713
Fulshear MUD 1	1.19000	1.19000	1.19000	1.19000	1.19000
Fulshear MUD 2	**N/A	**N/A	**N/A	**N/A	**N/A
Fulshear MUD 3A	**N/A	**N/A	**N/A	**N/A	**N/A
Grand Mission MUD 1	1.10000	1.10000	1.10000	1.15000	1.12000
Grand Mission MUD 2	1.31000	1.31000	1.31000	1.31000	1.31000
Grand Lakes MUD 1	0.65000	0.63000	0.54000	0.54000	0.54000
Grand Lakes MUD 2	0.46500	0.45500	0.44500	0.43750	0.36950
Grand Lakes MUD 4	0.79000	0.79000	0.77000	0.76000	0.73000
Grand Lakes WCID	0.08750	0.08250	0.08250	0.08250	0.07850
Harris County MUD 393	**N/A	**N/A	**N/A	**N/A	1.02000
Harris-Fort Bend MUD 1	0.77000	0.75000	0.73000	0.70000	0.68500
Harris-Fort Bend MUD 3	1.25000	1.25000	1.25000	1.24000	1.19000
Harris-Fort Bend MUD 4	0.96000	0.95000	0.95000	0.88000	0.82000
Harris-Fort Bend MUD 5	0.75000	0.73000	0.71000	0.71000	0.70000
Houston, City of	0.63875	0.63875	0.63875	0.63875	0.63875
HCC Stafford	0.09222	0.09222	0.09722	0.09717	0.09717
HCC Missouri City	0.09222	0.09222	0.09722	0.09717	0.09717
Imperial Redevelopment District	**N/A	**N/A	**N/A	**N/A	1.10000
Katy, City of	0.59372	0.59372	0.59372	0.58672	0.56672
Katy ISD	1.52660	1.52660	1.52660	1.52660	1.52660
Katy Management Dist 1	**N/A	**N/A	**N/A	**N/A	**N/A
Kendleton, City of	0.89100	0.70627	0.69923	0.63933	0.66908
Kendleton ISD	1.20830	**N/A	1.20830	**N/A	**N/A
Kingsbridge MUD	0.78000	0.78000	0.78000	0.78000	0.78000
Lamar Consolidated I.S.D.	1.29765	1.36455	1.39005	1.39005	1.39005
Meadowcreek MUD	0.10000	0.10000	0.10000	0.10000	0.10000
Meadows Place, City of	0.83000	0.89500	0.89869	0.89500	0.89500
Memorial MUD	0.54000	0.55500	0.55000	0.54000	0.54000
Mission Bend MUD 1	0.25000	0.25000	0.25000	0.25000	0.28000
Missouri City, City of	0.52840	0.52840	0.52840	0.54480	0.57375
Missouri City MGNT DST 1	**N/A	**N/A	**N/A	**N/A	**N/A
Needville, City of	0.39153	0.38151	0.39779	0.40121	0.38551
Needville Independent School District	1.48400	1.51999	1.57958	1.64958	1.64958
North Mission Glen MUD	0.54400	0.57100	0.64110	0.65110	0.65110

2014	2015	2016	2017	2018
0.07500	0.07500	0.07500	0.07551	0.08988
0.09800	0.09800	0.09800	0.09800	0.10000
0.09100	0.10000	0.10000	0.10000	0.10000
0.09000	0.10000	0.10000	0.10000	0.10000
0.07904	0.07135	0.07900	0.07900	0.07906
**N/A	0.10000	0.10000	0.10000	0.10000
**N/A	**N/A	**N/A	0.10000	0.10000
**N/A	0.10000	0.10000	0.10000	0.10000
1.00000	1.00000	1.00000	1.00000	1.00000
0.56000	0.55700	0.55210	0.55210	0.55210
0.08840	0.07951	0.07321	0.07058	0.06800
0.80000	0.80000	0.80000	0.80000	0.80000
**N/A	0.93000	0.93000	0.93000	0.93000
1.34000	1.34000	1.34000	1.32000	1.32000
**N/A	**N/A	**N/A	**N/A	**N/A
0.17829	0.16163	0.15690	0.15869	0.16251
1.19000	1.19000	1.17000	1.17000	1.16000
**N/A	1.20000	1.20000	1.20000	1.20000
**N/A	1.50000	1.50000	1.50000	1.50000
1.02000	0.90000	0.82000	0.77000	0.77000
1.30000	1.25000	1.20000	1.15000	1.15000
0.54000	0.51500	0.49500	0.49500	0.57000
0.35000	0.32000	0.30750	0.30000	0.26500
0.68000	0.60000	0.57250	0.55250	0.50000
0.07300	0.06650	**N/A	0.06500	0.06500
0.91000	0.86000	**N/A	0.70000	0.70000
0.68500	0.65500	0.61000	0.62000	0.62000
1.07000	0.97000	0.92000	0.82000	0.81000
0.82000	0.82000	0.80000	**N/A	**N/A
0.65000	0.59000	0.54000	0.51500	0.50500
0.63108	0.60112	0.58642	0.58421	0.58831
0.10689	0.10194	0.10026	0.10026	0.10026
0.10689	0.10194	0.10026	0.10026	0.10026
1.10000	1.10000	1.10000	1.10000	1.10000
0.54672	0.52672	0.50672	0.48672	0.48672
1.52660	1.51660	1.51660	1.51660	1.51660
**N/A	**N/A	**N/A	0.80000	0.80000
0.69771	0.78500	0.78500	0.79442	0.84569
**N/A	**N/A	**N/A	**N/A	**N/A
0.78000	0.71000	0.66000	0.60000	0.56000
1.39005	1.39005	1.39005	1.39005	1.39000
0.10000	0.10000	0.10000	0.10000	0.10000
0.89500	0.86800	0.83200	0.83200	0.83200
0.51000	0.48000	0.44000	0.41500	0.41500
0.28000	0.27750	0.26000	0.25800	0.24000
0.56500	0.54468	0.56010	0.60000	0.63000
**N/A	**N/A	**N/A	**N/A	0.90000
0.37359	0.38117	0.39999	0.39751	0.41809
1.59995	1.57300	1.54000	1.54000	1.53952
0.60000	0.55000	0.52000	0.52000	0.52000

FORT BEND COUNTY, TEXAS
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years
(UNAUDITED)

	2009	2010	2011	2012	2013
Political Subdivision: (continued)					
Orchard, City of	0.39601	0.39267	0.42380	0.39475	0.37887
Palmer Plantation MUD 1	0.69000	0.73500	0.73500	0.73500	0.75500
Palmer Plantation MUD 2	0.49800	0.51500	0.51500	0.54000	0.54000
Pearland, City of	0.65260	0.66510	0.68510	0.70500	0.70510
Pecan Grove MUD	0.46800	0.55000	0.55000	0.56000	0.65500
Plantation MUD	0.66000	0.66000	0.74000	0.74000	0.74000
Renn Road MUD	0.63000	0.66500	0.69000	0.76000	0.76000
Richmond, City of	0.78650	0.78650	0.78650	0.78650	0.78000
Rosenberg, City of	0.50000	0.50000	0.50000	0.51000	0.50000
Sienna Plantation LID	0.49000	0.49000	0.49000	0.49000	0.49000
Sienna Plantation Management	1.01000	1.01000	1.01000	1.01000	1.01000
Sienna Plantation MUD 2	0.71000	0.71000	0.71000	0.71000	0.71000
Sienna Plantation MUD 3	0.73000	0.72000	0.72000	0.72000	0.71000
Sienna Plantation MUD 4	**N/A	**N/A	**N/A	**N/A	**N/A
Sienna Plantation MUD 6	**N/A	**N/A	**N/A	**N/A	**N/A
Sienna Plantation MUD 10	0.94000	0.94000	0.94000	0.94000	0.94000
Sienna Plantation MUD 12	0.94000	0.94000	0.94000	0.94000	0.94000
Simonton, City of	0.27000	0.27000	0.27000	0.27000	0.26000
Stafford Municipal School District	1.23000	1.11000	1.22000	1.25000	1.25000
Sugar Land, City of	0.30000	0.30000	0.30245	0.30895	0.30895
West Keegans Bayou I.D.	0.12100	1.05000	0.11100	0.10000	0.10000
West Harris County MUD 4	0.95000	0.11100	1.06000	1.09000	1.09000
Wharton County Junior College	0.14666	0.14448	0.14414	0.13821	0.13419
Williams Ranch MUD No 1	**N/A	**N/A	**N/A	**N/A	**N/A
Willow Creek Farms MUD	1.25000	1.25000	1.25000	1.25000	1.25000
Willow Fork Drainage District	0.19000	0.19000	0.19000	0.19000	0.19000
Willow Point MUD	**N/A	**N/A	**N/A	**N/A	1.50000
Woodcreek Reserve MUD	0.60000	0.60000	0.60000	0.60000	0.60000

Source of data: Fort Bend County Central Appraisal District.

All tax rates are shown per \$100 assessed value at 100% assessment ratio.

**N/A - Political entity not in existence at this time or taxes not yet levied. Data provided by the Fort Bend Economic Development Council.

2014	2015	2016	2017	2018
0.37887	0.37153	0.34788	0.35668	0.39534
0.75500	0.56000	0.48000	0.48000	0.48000
0.53000	0.49000	0.46000	0.45000	0.45000
0.71210	0.70530	0.68120	0.68506	0.70916
0.65500	0.64000	0.62500	0.61500	0.61500
0.74000	0.68500	0.64500	0.61500	0.61000
0.75000	0.75000	0.72000	0.70000	0.70000
0.77000	0.75500	0.73500	0.71000	0.69990
0.49000	0.47000	0.47000	0.46200	0.43000
0.49000	0.47000	0.45000	0.45000	0.45000
1.01000	1.03000	1.05000	1.05000	1.05000
0.71000	0.65000	0.59000	0.51000	0.46000
0.71000	0.63000	0.59000	0.56000	0.51000
1.01000	1.03000	1.05000	1.05000	1.05000
**N/A	**N/A	**N/A	**N/A	1.05000
0.94000	0.94000	0.84000	0.80000	0.75000
0.94000	0.94000	0.88000	0.87000	0.77000
0.26000	0.24000	0.23000	0.22000	0.24000
1.24005	1.23005	1.23005	1.23005	1.32505
0.31595	0.31595	0.31595	0.31762	0.31762
0.10000	0.09500	0.09400	0.09400	0.09400
1.09000	1.08000	1.00000	1.00000	1.00000
0.12656	0.13028	0.13706	0.13550	0.14346
**N/A	**N/A	**N/A	1.00000	1.00000
1.25000	1.15000	1.09500	1.01000	1.04000
0.19000	0.18500	0.18500	0.18500	0.18500
1.50000	1.50000	1.50000	1.50000	1.48000
0.60000	0.60000	0.60000	0.60000	0.60000



FORT BEND COUNTY, TEXAS
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago
(UNAUDITED)

Taxpayer	Fiscal Year 2019			Fiscal Year 2010		
	Assessed Value	Rank	Percentage of Total Net Assessed Valuation	Assessed Value	Rank	Percentage of Total Net Assessed Valuation
NRG Texas Power LLC	\$ 443,185,440	1	0.67%	\$ 1,849,375,400	1	4.82%
Centerpoint Energy Inc.	321,820,170	2	0.48%	229,576,660	2	0.60%
Katy Mills Mall LTD Partnership	125,972,643	3	0.19%	109,821,870	4	0.29%
AmerisourceBergen Drug Corporation	121,651,480	4	0.18%			
LCFRE Sugar Land Town Square LLC	107,222,689	5	0.16%			
Tramontina USA Inc.	105,711,410	6	0.16%	103,675,510	5	0.27%
PR II Lacenterra LP	87,186,272	7	0.13%			
First Colony Mall LLC	87,022,910	8	0.13%			
Lakepointe Assets LLC	84,341,250	9	0.13%	100,719,790	7	0.26%
Brazos TC-Partnership A LP	81,382,776	10	0.12%			
STC Manufacturing Group				184,837,730	3	0.48%
Texas Instruments, Inc.				101,930,550	6	0.27%
Cardinal Health 411 Inc.				95,834,900	8	0.25%
Fountains Dunhill LLC				82,257,154	9	0.21%
Conocophillips Company				81,863,610	10	0.21%
Subtotal	1,565,497,040		2.36%	2,939,893,174		7.65%
Other taxpayers	64,800,660,469		97.64%	35,465,561,971		92.35%
Total	\$ 66,366,157,509		100.00%	\$ 38,405,455,145		100.00%

Source of data: Fort Bend County Central Appraisal District.

FORT BEND COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Total Original Levy	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
					Amount	Percentage of Adjusted Levy Collected
2009	2010	\$ 191,862,995	\$ 5,404,645	\$ 197,267,640	\$ 194,801,625	98.75%
2010	2011	193,704,140	2,145,553	195,849,693	193,251,015	98.67%
2011	2012	197,913,656	494,083	198,407,739	196,106,467	98.84%
2012	2013	198,853,734	7,696,574	206,550,308	204,426,149	98.97%
2013	2014	220,732,237	434,194	221,166,432	219,405,724	99.20%
2014	2015	231,440,796	9,892,474	241,333,270	239,321,688	99.17%
2015	2016	261,554,958	7,434,862	268,989,820	267,472,379	99.44%
2016	2017	289,365,323	(3,190,216)	286,175,107	284,725,066	99.49%
2017	2018	300,652,187	(4,405,636)	296,246,551	295,032,028	99.59%
2018	2019	309,764,541	(1,720,142)	308,044,400	305,956,939	99.32%

Collections in Subsequent Years	Total Tax Collections	Total Tax Collections as a Percentage of Adjusted Levy	Outstanding Delinquent Taxes	Delinquent Taxes as a Percentage of Adjusted Levy
\$ 2,281,072	\$ 197,082,698	99.91%	\$ 184,942	0.09%
2,412,208	195,663,222	99.90%	186,471	0.10%
2,121,281	198,227,748	99.91%	179,991	0.09%
1,954,790	206,380,939	99.92%	169,369	0.08%
1,560,992	220,966,716	99.91%	199,715	0.09%
1,720,717	241,042,405	99.88%	290,865	0.12%
1,150,331	268,622,711	99.86%	367,109	0.14%
907,516	285,632,582	99.81%	542,525	0.19%
345,626	295,377,654	99.71%	868,898	0.29%
	305,956,939	99.32%	2,087,461	0.68%

FORT BEND COUNTY, TEXAS
RATIO OF NET LONG-TERM DEBT TO ASSESSED VALUE
PERSONAL INCOME, AND LONG-TERM DEBT PER CAPITA
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Population (1)	Net Assessed Value	Tax Notes	General Obligation Bonds (2)	Total Long-Term Debt (2)
2009	2010	581,830	\$ 38,405,455,145		\$ 343,448,573	\$ 343,448,573
2010	2011	606,786	37,368,043,796		330,308,251	330,308,251
2011	2012	639,969	38,034,487,112		381,602,454	381,602,454
2012	2013	643,408	39,439,947,054		364,812,865	364,812,865
2013	2014	652,365	41,977,668,270		347,708,537	347,708,537
2014	2015	685,345	45,576,901,817		376,265,782	376,265,782
2015	2016	716,087	53,358,083,200		473,004,495	473,004,495
2016	2017	741,237	58,247,212,423	\$ 3,808,978	520,033,007	523,841,985
2017	2018	764,828	63,301,599,549	3,302,978	554,929,006	558,231,984
2018	2019	787,858	66,366,157,509	2,786,978	563,797,101	566,584,079

(1) Source of data: Fort Bend Economic Development Council.

(2) The figures do not include both long-term debt principal and amounts available for debt service for the Fort Bend Parkway Road District Unlimited Tax bonds. The levy for those bonds is not calculated on the assessed value of the County properties presented in this table.

Amounts Available in Debt Service Fund (2)	Net Long-Term Debt	Personal Income	Percent of Personal Income	Long-Term Debt to Assessed Value	Long-Term Debt Per Capita
\$ 4,844,023	\$ 338,604,550	\$ 20,455,780,000	1.68%	0.88%	\$ 590
5,169,725	325,138,526	22,444,080,000	1.47%	0.87%	544
3,977,092	377,625,362	27,002,708,000	1.41%	0.99%	596
2,461,472	362,351,393	29,242,120,000	1.25%	0.92%	567
2,739,786	344,968,751	30,215,817,000	1.15%	0.82%	533
2,764,772	373,501,010	32,349,654,690	1.16%	0.82%	549
1,071,278	471,933,217	40,162,314,000	1.18%	0.88%	661
9,837,541	514,004,444	43,394,237,691	1.21%	0.88%	707
10,968,849	547,263,135	41,690,472,000	1.34%	0.86%	730
10,487,617	556,096,462	45,333,473,000	1.25%	0.84%	719

FORT BEND COUNTY, TEXAS

DIRECT AND OVERLAPPING DEBT

Fiscal Year 2019

(UNAUDITED)

page 1 of 5

<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
Fort Bend County	\$ 566,584,079 ⁽¹⁾	100.00%	\$ 566,584,079
Special Districts:			
Big Oaks MUD	13,685,000	100.00%	13,685,000
Blue Ridge West MUD	2,250,000	100.00%	2,250,000
Burney Road MUD	7,725,000	100.00%	7,725,000
Cinco MUD # 1	5,090,959	100.00%	5,090,959
Cinco MUD # 2	9,018,360	100.00%	9,018,360
Cinco MUD # 5	5,734,863	100.00%	5,734,863
Cinco MUD # 7	7,121,266	100.00%	7,121,266
Cinco MUD # 8	9,968,294	100.00%	9,968,294
Cinco MUD # 10	8,678,375	100.00%	8,678,375
Cinco MUD # 12	6,220,356	100.00%	6,220,356
Cinco MUD # 14	17,241,514	100.00%	17,241,514
Cinco Southwest MUD # 1	1,209,825	100.00%	1,209,825
Cinco Southwest MUD # 2	65,951,583	100.00%	65,951,583
Cinco Southwest MUD # 3	56,031,517	100.00%	56,031,517
Cinco Southwest MUD # 4	65,208,820	100.00%	65,208,820
First Colony LID			-
First Colony LID #2			-
First Colony MUD # 9	6,249,415	100.00%	6,249,415
First Colony MUD # 10	11,576,587	100.00%	11,576,587
Fort Bend Co FWSD # 1	23,440,390	100.00%	23,440,390
Fort Bend Co LID # 2	56,881,090	100.00%	56,881,090
Fort Bend Co LID # 6	21,510,250	100.00%	21,510,250
Fort Bend Co LID # 7	34,430,000	100.00%	34,430,000
Fort Bend Co LID # 10	11,378,119	100.00%	11,378,119
Fort Bend Co LID # 11	25,829,291	100.00%	25,829,291
Fort Bend Co LID # 12	11,293,641	100.00%	11,293,641
Fort Bend Co LID # 14	1,503,169	100.00%	1,503,169
Fort Bend Co LID # 15	93,003,893	100.00%	93,003,893
Fort Bend Co LID # 17	49,253,958	100.00%	49,253,958
Fort Bend Co LID # 19	38,303,861	100.00%	38,303,861
Fort Bend Co LID # 20	4,558,720	100.00%	4,558,720
Fort Bend Co Municipal Mgmt # 1	25,761,473	100.00%	25,761,473
Fort Bend Co MUD # 2	13,701,289	100.00%	13,701,289
Fort Bend Co MUD # 5	19,938,860	100.00%	19,938,860
Fort Bend Co MUD # 19	373,204	100.00%	373,204
Fort Bend Co MUD # 21		100.00%	-
Fort Bend Co MUD # 23	54,573,940	100.00%	54,573,940
Fort Bend Co MUD # 24	14,892,123	100.00%	14,892,123
Fort Bend Co MUD # 25	93,035,647	100.00%	93,035,647
Fort Bend Co MUD # 26	6,234,874	100.00%	6,234,874
Fort Bend Co MUD # 30	88,551,429	99.96%	88,516,008
Fort Bend Co MUD # 34	14,101,322	100.00%	14,101,322
Fort Bend Co MUD # 35	27,255,279	100.00%	27,255,279
Fort Bend Co MUD # 41	690,000	100.00%	690,000
Fort Bend Co MUD # 42	5,381,728	100.00%	5,381,728
Fort Bend Co MUD # 46	13,126,152	100.00%	13,126,152
Fort Bend Co MUD # 47	5,293,662	100.00%	5,293,662
Fort Bend Co MUD # 48	21,171,340	100.00%	21,171,340

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
Fiscal Year 2019
(UNAUDITED)

Taxing Jurisdiction	Long-Term Outstanding	Applicable Percentage	Overlapping Debt
Fort Bend Co MUD # 49	377,275	100.00%	377,275
Fort Bend Co MUD # 50	62,254,812	100.00%	62,254,812
Fort Bend Co MUD # 57	44,991,261	100.00%	44,991,261
Fort Bend Co MUD # 66	1,585,000	100.00%	1,585,000
Fort Bend Co MUD # 68			-
Fort Bend Co MUD # 69			-
Fort Bend Co MUD # 81	15,260,871	100.00%	15,260,871
Fort Bend Co MUD # 94	3,832,674	100.00%	3,832,674
Fort Bend Co MUD # 106			-
Fort Bend Co MUD # 108			-
Fort Bend Co MUD # 109			-
Fort Bend Co MUD # 111			-
Fort Bend Co MUD # 112			-
Fort Bend Co MUD # 115	7,265,120	100.00%	7,265,120
Fort Bend Co MUD # 116	20,610,406	100.00%	20,610,406
Fort Bend Co MUD # 117			-
Fort Bend Co MUD # 118	31,376,583	100.00%	31,376,583
Fort Bend Co MUD # 119	12,266,443	100.00%	12,266,443
Fort Bend Co MUD # 121	35,408,503	100.00%	35,408,503
Fort Bend Co MUD # 122	16,512,876	100.00%	16,512,876
Fort Bend Co MUD # 123	28,791,228	100.00%	28,791,228
Fort Bend Co MUD # 124	7,302,234	100.00%	7,302,234
Fort Bend Co MUD # 128	80,074,199	100.00%	80,074,199
Fort Bend Co MUD # 129	16,523,798	100.00%	16,523,798
Fort Bend Co MUD # 130	8,914,393	100.00%	8,914,393
Fort Bend Co MUD # 131	7,940,000	100.00%	7,940,000
Fort Bend Co MUD # 132	4,925,000	100.00%	4,925,000
Fort Bend Co MUD # 133	67,002,001	100.00%	67,002,001
Fort Bend Co MUD # 134B	64,387,472	100.00%	64,387,472
Fort Bend Co MUD # 134C	91,574,466	100.00%	91,574,466
Fort Bend Co MUD # 134D	35,605,034	100.00%	35,605,034
Fort Bend Co MUD # 136	3,895,000	100.00%	3,895,000
Fort Bend Co MUD # 137	25,870,000	100.00%	25,870,000
Fort Bend Co MUD # 138	35,523,425	100.00%	35,523,425
Fort Bend Co MUD # 139	11,952,332	100.00%	11,952,332
Fort Bend Co MUD # 140	21,161,449	100.00%	21,161,449
Fort Bend Co MUD # 142	76,232,506	100.00%	76,232,506
Fort Bend Co MUD # 143	36,986,332	100.00%	36,986,332
Fort Bend Co MUD # 144	21,161,964	100.00%	21,161,964
Fort Bend Co MUD # 145	6,284,984	100.00%	6,284,984
Fort Bend Co MUD # 146	37,700,047	100.00%	37,700,047
Fort Bend Co MUD # 147	4,965,000	100.00%	4,965,000
Fort Bend Co MUD # 148	5,910,000	100.00%	5,910,000
Fort Bend Co MUD # 149	23,838,855	100.00%	23,838,855
Fort Bend Co MUD # 151	60,668,167	100.00%	60,668,167
Fort Bend Co MUD # 152	18,333,739	100.00%	18,333,739
Fort Bend Co MUD # 155	30,231,425	100.00%	30,231,425
Fort Bend Co MUD # 156	17,351,768	100.00%	17,351,768
Fort Bend Co MUD # 158	11,648,010	100.00%	11,648,010

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
Fiscal Year 2019
(UNAUDITED)

<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
Fort Bend Co MUD # 159	4,123,401	100.00%	4,123,401
Fort Bend Co MUD # 161	19,841,250	100.00%	19,841,250
Fort Bend Co MUD # 162	12,301,721	100.00%	12,301,721
Fort Bend Co MUD # 163	8,574,901	100.00%	8,574,901
Fort Bend Co MUD # 165	29,761,489	100.00%	29,761,489
Fort Bend Co MUD # 167	27,183,870	100.00%	27,183,870
Fort Bend Co MUD # 169	650,150	100.00%	650,150
Fort Bend Co MUD # 170	27,629,516	100.00%	27,629,516
Fort Bend Co MUD # 171	44,161,014	100.00%	44,161,014
Fort Bend Co MUD # 172	76,636,595	100.00%	76,636,595
Fort Bend Co MUD # 173	40,019,672	100.00%	40,019,672
Fort Bend Co MUD # 176	6,031,516	100.00%	6,031,516
Fort Bend Co MUD # 182	43,059,968	100.00%	43,059,968
Fort Bend Co MUD # 184	5,295,000	100.00%	5,295,000
Fort Bend Co MUD # 185	33,114,614	100.00%	33,114,614
Fort Bend Co MUD # 187	36,420,276	100.00%	36,420,276
Fort Bend Co MUD # 192	3,416,573	100.00%	3,416,573
Fort Bend Co MUD # 194	34,167,942	100.00%	34,167,942
Fort Bend Co MUD # 199	3,053,719	100.00%	3,053,719
Fort Bend Co MUD # 215	19,994,998	100.00%	19,994,998
Fort Bend Co WC&ID # 3	2,354,817	100.00%	2,354,817
Fort Bend Co WC&ID # 8	1,662,817	100.00%	1,662,817
Fort Bend Parkway Road Dist			-
Fulshear MUD # 1	19,706,895	100.00%	19,706,895
Fulshear MUD # 3A	14,497,107	100.00%	14,497,107
Grand Lakes MUD # 1	8,368,078	100.00%	8,368,078
Grand Lakes MUD # 2	4,490,000	100.00%	4,490,000
Grand Lakes MUD # 4	10,915,233	100.00%	10,915,233
Grand Lakes WC&ID	2,915,000	100.00%	2,915,000
Grand Mission MUD # 1	31,537,117	100.00%	31,537,117
Grand Mission MUD # 2	28,712,874	100.00%	28,712,874
Imperial Redevelopment Dist	28,919,563	100.00%	28,919,563
Palmer Plantation MUD # 2	4,462,720	100.00%	4,462,720
Pecan Grove MUD	50,030,000	100.00%	50,030,000
Plantation MUD	4,285,000	100.00%	4,285,000
Sienna Plantation Levee Improvement Dist	122,654,353	100.00%	122,654,353
Sienna Plantation Management District	34,230,440	100.00%	34,230,440
Sienna Plantation MUD # 2	11,018,641	100.00%	11,018,641
Sienna Plantation MUD # 3	30,370,160	100.00%	30,370,160
Sienna Plantation MUD # 4	44,297,744	100.00%	44,297,744
Sienna Plantation MUD # 10	58,553,069	100.00%	58,553,069
Sienna Plantation MUD # 12	56,260,370	100.00%	56,260,370
Woodcreek Reserve MUD	17,445,000	100.00%	17,445,000
County Line Special Districts:			
Brazoria-Fort Bend Co MUD # 1	63,779,151	42.65%	27,201,808
Brazoria County MUD # 22	23,850,533	0.22%	52,471
Chelford City MUD	7,240,000	55.84%	4,042,816
Cimarron MUD	25,867,929	4.74%	1,226,140
Cinco MUD # 3	5,210,291	86.53%	4,508,465
Cinco MUD # 6	5,305,299	60.13%	3,190,076
Cinco MUD # 9	5,937,087	56.92%	3,379,390
Cornerstones MUD	4,391,565	15.31%	672,349

FORT BEND COUNTY, TEXAS

DIRECT AND OVERLAPPING DEBT

Fiscal Year 2019

(UNAUDITED)

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<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
Fort Bend Co WC&ID # 2	96,234,136	98.20%	94,501,922
Fort Bend-Waller Cos MUD # 2	19,427,075	13.85%	2,690,650
Fort Bend-Waller Cos MUD # 3	13,269,565	95.65%	12,692,339
Harris-Fort Bend MUD # 1	12,009,287	86.52%	10,390,435
Harris-Fort Bend Cos MUD # 3	35,781,844	1.35%	483,055
Harris-Fort Bend Cos MUD # 4	-	-	-
Harris-Fort Bend Cos MUD # 5	17,213,971	96.95%	16,688,945
Harris County MUD # 393	9,532,979	8.97%	855,108
Katy Management District # 1	545,000	70.26%	382,917
Kingsbridge MUD	18,410,000	97.20%	17,894,520
Mission Bend MUD #1	1,981,820	53.23%	1,054,923
North Mission Glen MUD	19,253,214	99.21%	19,101,114
Renn Road MUD	6,045,624	32.27%	1,950,923
West Harris Co MUD # 4	1,550,000	19.68%	305,040
Williams Ranch MUD # 1	3,000,000	100.00%	3,000,000
Willow Creek Farms MUD	28,988,863	5.79%	1,678,455
Willow Fork Drainage District	35,893,665	92.60%	33,237,534
Willow Point MUD	10,385,000	99.99%	10,383,962
Total Special District Debt (2)			<u><u>\$ 3,644,422,036</u></u>
Cities:			
Arcola, City of	3,095,000	100.00%	\$ 3,095,000
Beasley, City of	183,000	100.00%	183,000
Kendleton, City of	1,625,000	100.00%	1,625,000
Meadows Place, City of	182,881	100.00%	182,881
Needville, City of	310,455	100.00%	310,455
Richmond, City of	35,225,000	100.00%	35,225,000
County Line Cities:			
Rosenberg, City of	34,590,608	100.00%	34,590,608
Sugar Land, City of	186,947,788	100.00%	186,947,788
Stafford, City of	-	-	-
Houston, City of	3,428,037,748	0.47%	16,111,777
Katy, City of	22,790,000	37.74%	8,600,946
Missouri City, City of	80,479,363	94.86%	76,342,724
Pearland, City of	311,212,906	4.87%	15,156,069
Total Cities			<u><u>\$ 378,371,248</u></u>
School Districts:			
Fort Bend ISD	1,040,469,946	100.00%	\$ 1,040,469,946
Lamar CISD	1,039,230,000	100.00%	1,039,230,000
Needville ISD	49,628,626	100.00%	49,628,626
County Line School Districts:			
Brazos ISD	12,791,597	58.85%	7,527,855
Katy ISD	1,843,845,000	36.78%	678,166,191
Stafford MSD	99,279,487	99.62%	98,902,225
Total School Districts			<u><u>\$ 2,913,924,843</u></u>
Other:			
Houston Community College System	560,480,000	4.06%	\$ 22,755,488
Total Other			<u><u>\$ 22,755,488</u></u>



FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
Fiscal Year 2019
(UNAUDITED)

Summary of Total Estimated Overlapping Debt:

Special Districts	\$ 3,644,422,036
Cities	378,371,248
School Districts	2,913,924,843
Other	<u>22,755,488</u>
Estimated Overlapping Debt	<u>\$ 6,959,473,615</u>

Fort Bend County

Fort Bend County - Direct Obligations	566,584,079 ⁽¹⁾
Total Direct and Estimated Overlapping Debt	<u><u>\$ 7,526,057,694</u></u>

(1) County debt outstanding as of September 30, 2019. Includes the Fort Bend Flood Control Water Supply Corporation debt.

(2) Total Special District Debt includes numerous special districts with varying amounts of debt applicable to the County.

The allocation of the county-line jurisdictions is calculated by determining the ratio of the assessed valuation of taxable property that is within Fort Bend County. This rate is then applied to the outstanding debt of the county-line jurisdiction to calculate the overlapping debt amount.

FORT BEND COUNTY, TEXAS
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS
(UNAUDITED)

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Assessed value of real property	\$ 33,574,551,064	\$ 32,877,992,163	\$ 33,530,169,247	\$ 34,906,683,521
Assessed value of personal and other property	<u>4,830,904,081</u>	<u>4,490,051,633</u>	<u>4,504,317,865</u>	<u>4,533,263,533</u>
Total assessed value	<u>\$ 38,405,455,145</u>	<u>\$ 37,368,043,796</u>	<u>\$ 38,034,487,112</u>	<u>\$ 39,439,947,054</u>
Debt Limit, 25% of real property	\$ 8,393,637,766	\$ 8,219,498,041	\$ 8,382,542,312	\$ 8,726,670,880
Amount of debt applicable to debt limit	343,448,573	330,308,251	381,602,454	364,812,865
Less: Assets available in Debt Service Funds for payment of principal	<u>4,844,023</u>	<u>5,169,725</u>	<u>3,977,092</u>	<u>2,461,472</u>
Total amount of debt applicable to debt limit	<u>338,604,550</u>	<u>325,138,526</u>	<u>377,625,362</u>	<u>362,351,393</u>
Legal Debt Margin	<u>\$ 8,055,033,216</u>	<u>\$ 7,894,359,515</u>	<u>\$ 8,004,916,950</u>	<u>\$ 8,364,319,487</u>
Total net debt applicable to to the limit as a percentage of debt limit	4.03%	3.96%	4.50%	4.15%

Source of data: Fort Bend County Central Appraisal District and County Tax Assessor/Collector.

2014	2015	2016	2017	2018	2019
\$ 36,962,606,903	\$ 40,220,320,218	\$ 47,990,163,282	\$ 53,266,960,793	\$ 56,833,812,604	\$ 59,638,384,151
<u>5,015,061,367</u>	<u>5,356,581,599</u>	<u>5,367,919,918</u>	<u>4,980,251,630</u>	<u>6,467,786,945</u>	<u>6,727,773,358</u>
<u>\$ 41,977,668,270</u>	<u>\$ 45,576,901,817</u>	<u>\$ 53,358,083,200</u>	<u>\$ 58,247,212,423</u>	<u>\$ 63,301,599,549</u>	<u>\$ 66,366,157,509</u>
\$ 9,240,651,726	\$ 10,055,080,055	\$ 11,997,540,821	\$ 13,316,740,198	\$ 14,208,453,151	\$ 14,909,596,038
347,708,537	376,265,782	473,004,495	520,033,007	554,929,006	563,797,101
<u>2,739,786</u>	<u>2,764,772</u>	<u>1,071,278</u>	<u>9,837,541</u>	<u>10,968,849</u>	<u>10,487,617</u>
<u>344,968,751</u>	<u>373,501,010</u>	<u>471,933,217</u>	<u>510,195,466</u>	<u>543,960,157</u>	<u>553,309,484</u>
<u>\$ 8,895,682,975</u>	<u>\$ 9,681,579,045</u>	<u>\$ 11,525,607,604</u>	<u>\$ 12,806,544,732</u>	<u>\$ 13,664,492,994</u>	<u>\$ 14,356,286,554</u>
3.73%	3.71%	3.93%	3.83%	3.83%	3.71%

FORT BEND COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(UNAUDITED)

<u>Year</u>	<u>Population</u>	<u>Personal Income</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2010	581,830	20,455,780,000	\$ 35,158	8.2%
2011	606,786	22,444,080,000	36,988	7.7%
2012	639,969	27,002,708,000	42,194	6.1%
2013	643,408	29,242,120,000	45,449	5.7%
2014	652,365	30,215,817,000	46,317	5.1%
2015	685,345	32,349,654,690 ⁽¹⁾	47,202	4.4%
2016	716,087	40,162,314,000	56,086	4.9%
2017	741,237	43,394,237,691	58,543	4.6%
2018	764,828	41,690,472,000	54,510	4.1%
2019	787,858	45,333,473,000	57,540	4.0%

Source of data: Fort Bend Economic Development Council

(1) Estimated using 2014 per capita rate of increase

FORT BEND COUNTY, TEXAS**LARGEST EMPLOYERS***Current Year and Nine Years Ago**(UNAUDITED)*

<u>Employer</u>	<u>Fiscal Year 2019</u>		<u>Fiscal Year 2010</u>	
	<u>Local Employees</u>	<u>Rank</u>	<u>Local Employees</u>	<u>Rank</u>
Fort Bend ISD	9,843	1	10,400	1
Lamar CISD	4,600	2	3,083	3
Fort Bend County	2,941	3	2,223	4
Methodist Sugar Land Hospital	2,637	4	1,346	7
Schlumberger Technology Corp.	2,007	5	2,100	5
Fluor Corporation	1,410	6	3,212	2
Richmond State School	1,300	7	1,389	6
United Parcel Service	1,200	8	938	10
Nalco Company	1,100	9		
Texana Center	867	10		
Texas Department of Criminal Justice			1,155	8
Texas Instruments			1,100	9
	<u>27,905</u>		<u>26,946</u>	

Source of data: Fort Bend Economic Development Council

FORT BEND COUNTY, TEXAS**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION****LAST TEN FISCAL YEARS****(UNAUDITED)**

Function	Full-Time Equivalent Employees as of September 30				
	2010	2011	2012	2013	2014
General administration	222.89	237.35	224.31	225.71	237.51
Financial administration	117.58	118.58	114.75	114.75	120.00
Administration of justice *	261.90	266.60	412.41	414.80	429.09
Construction and maintenance	275.21	276.06	266.59	267.71	273.60
Health and human services	160.42	160.52	160.25	163.61	165.84
Cooperative services	14.00	13.00	12.00	12.00	12.00
Public safety	782.07	785.87	785.13	791.98	802.95
Parks and recreation	22.25	22.67	23.20	23.00	27.34
Libraries and education	172.00	218.00	224.00	232.74	232.19
Total Full-Time Equivalents	2,028.32	2,098.65	2,222.64	2,246.30	2,300.52

Source of data: County employment records.

* Note: Prior to fiscal year 2012, the employees of the Juvenile Probation fund were not part of the budget process, and therefore, were not included in the full-time equivalent count.

Full-Time Equivalent Employees as of September 30

2015	2016	2017	2018	2019
242.50	253.27	271.57	288.74	297.53
121.00	127.14	135.14	130.71	132.43
445.02	485.44	506.31	679.20	707.50
269.87	275.19	280.78	281.05	291.41
174.64	199.81	209.40	249.08	261.64
12.00	11.70	11.70	11.70	11.00
805.50	821.01	846.67	991.26	1,008.78
35.81	36.98	39.06	44.04	43.68
234.86	227.28	235.97	260.12	255.00
<u>2,341.20</u>	<u>2,437.82</u>	<u>2,536.60</u>	<u>2,935.90</u>	<u>3,008.97</u>

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2010	2011	2012	2013
General Administration				
Full-time equivalent count	222.89	239.80	229.55	225.71
Documents filed with County Clerk	326,919	260,017	325,059	184,074
Copies issued by County Clerk	72,300	66,852	N/A	N/A
Technical support calls to IT	18,394	26,020	21,350	N/A
County web-site visits (avg/day)	6,960	7,519	8,175	8,740
Medical claims filed with Risk Management	57,433	56,734	68,234	54,698
On the job accident claims to Risk Management	177	149	178	168
Voter registrations	20,579	20,579	30,381	36,715
Early voting as a percentage of turnout	61.2%	60.0%	36.0%	73.0%
Job openings	317	317	310	403
Employee service awards				
5 years	97	104	157	173
10 years	60	101	76	74
15 years	38	36	54	44
20 years	17	31	36	36
25 years	15	19	20	19
30 years	2	7	12	11
35 years	-	1	4	2
Responses to posted job openings	15,266	15,266	10,564	8,972
Pieces of mail processed	1,800,000	1,800,000	1,800,000	1,800,000
Facilities service requests (avg/month)	306	330	370	343
Bids, RFP's, & RFQ's solicited	124	90	62	85
Purchase orders issued	13,469	12,830	12,023	11,324
Public Transportation trips	180,409	247,324	320,642	373,685
Records Management				
On site storage (cubic footage)	276	421	857	968
Off site storage (cubic footage)	12,704	8,219	10,842	10,235
Financial Administration				
Full-time equivalent count	116.58	118.58	114.75	114.75
Cash receipts processed (count)	7,800	7,656	8,210	9,470
Checks processed (count)	120,000	120,000	51,384	52,242
Expenditures to budget ratio	-9.00%	1.00%	N/A	(0)
Eamed GFOA Certificate of Excellence for CAFR	Yes	Yes	Yes	Yes
Eamed GFOA Certificate for Distinguished				
Budget Presentation	Yes	Yes	Yes	Yes
Invoice payment processing (days)	10	10	10	10
Journal entry count (estimated)	1,000	1,000	1,056	925

Source of data: various County departments

2014	2015	2016	2017	2018	2019
237.51	242.50	253.27	271.57	288.74	297.53
142,784	147,236	144,327	144,172	143,692	145,614
11,689	16,394	17,148	N/A	19,317	21,100
N/A	N/A	N/A	N/A	19,689	N/A
7,960	8,794	9,979	13,332	12,136	10,857
55,301	59,264	55,375	N/A	56,004	N/A
184	181	166	167	154	206
25,976	32,265	43,285	N/A	33,768	N/A
45.0%	55.4%	N/A	N/A	51.6%	N/A
398	391	397	327	305	570
188	120	103	121	129	185
71	78	71	100	112	123
62	54	75	56	56	56
33	40	30	36	36	51
20	22	22	20	19	22
8	14	15	11	15	10
-	0	2	7	5	3
18,976	21,732	22,438	40,217	33,000	36,926
1,719,770	1,498,773	1,465,761	1,345,878	1,365,902	1,311,081
418	402	467	625	627	883
71	N/A	N/A	N/A	101	N/A
11,240	N/A	N/A	N/A	11,773	N/A
389,272	382,742	391,372	381,388	392,615	407,257
695	N/A	N/A	N/A	N/A	N/A
10,239	N/A	N/A	N/A	17,188	N/A
120.00	121.00	127.14	133.00	130.71	132.43
9,171	9,731	8,922	9,243	10,935	11,298
32,081	30,713	61,811	65,000	93,299	67,313
-5.00%	1.01%	1.16%	1.00%	0.98%	97.60%
Yes	Yes	Yes	Yes	TBD	Yes
Yes	Yes	Yes	Yes	Yes	Yes
12	12	10	10	10	10
937	969	1,067	1,089	1,124	1,062

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2010	2011	2012	2013
Administration of Justice				
Full-time equivalent count	261.90	266.60	266.41	267.20
Child Support case inquiries	49,635	52,100	50,150	36,328
Passport applications (count)	2,792	2,144	2,909	4,562
Passport fees collected	\$ 69,805	\$ 53,600	\$ 72,725	\$ 114,050
Worthless check clearance rate	97.80%	84.40%	91.20%	79.00%
Felony case disposition rate	101.20%	93.50%	91.90%	100.00%
Misdemeanor case disposition rate	N/A	N/A	N/A	N/A
Misdemeanor case dispositions	96.6	116.6	111.0	102.2
Community Service rehabilitation hours	77,578	73,456	70,270	70,605
Justice Court case filings - Precinct 1 Place 1	5,592	5,170	5,582	4,646
Justice Court case filings - Precinct 1 Place 2	9,377	9,905	11,513	11,581
Justice Court case filings - Precinct 2	7,577	7,000	6,851	6,616
Justice Court case filings - Precinct 3	19,952	20,739	19,895	18,744
Justice Court case filings - Precinct 4	8,517	7,195	5,041	6,064
Justice Court cases disposed - Precinct 1 Place 1	6,262	4,724	4,615	4,913
Justice Court cases disposed - Precinct 1 Place 2	8,537	10,441	10,274	11,938
Justice Court cases disposed - Precinct 2	5,275	5,100	7,239	5,429
Justice Court cases disposed - Precinct 3	16,215	15,821	16,647	16,656
Justice Court cases disposed - Precinct 4	7,502	7,744	4,414	8,338
Construction and Maintenance				
Full-time equivalent count	275.21	276.06	266.59	267.71
Building & right-of-way permits issued	4,826	4,260	5,032	6,400
Tonnage of recyclable diverted from landfills	676	676	702	687
Pounds of hazardous materials collected	160,450	160,500	184,943	176,840
Mileage of drainage channel maintained	2,150	1,850	2,100	2,200
Mileage of county roads - unincorporated areas	1,600	1,664	1,655	1,703
New County road miles constructed - unincorporated areas	N/A	20	85	80
Health and Human Services				
Full-time equivalent count	160.42	160.52	160.25	163.61
Number of clients receiving Social Service assistance annually	6,012	5,924	7,074	N/A
Number of child immunizations annually	11,776	11,367	8,316	5,417
Number of reportable diseases documented	3,175	1,360	1,181	1,142
Number of food establishments inspected	787	986	1,192	1,301
Number of septic system applications submitted	361	360	373	438
Number of licensed aerobic systems	6,203	6,588	6,915	7,364
Number of citations issued for aerobic system non-compliance	3,500	3,535	6,695	6,224
Number of EMS incident responses	26,677	26,850	29,774	31,426
Number of stray animals impounded	4,323	4,141	4,854	4,586
Number of stray animals euthanized	3,599	3,408	3,930	3,252
Number of stray animals adopted	727	733	604	1,154
Indigent healthcare clients - annual	2,996	2,622	2,325	2,153

	2014	2015	2016	2017	2018	2019
	281.09	298.02	328.44	345.71	476.37	499.87
	33,908	34,971	36,468	40,130	38,540	45,182
	6,061	6,638	8,821	9,162	7,952	10,860
\$	151,525	\$ 165,950	\$ 220,525	\$ 229,050	\$ 241,210	\$ 412,214
	95.00%	98.00%	95.00%	77.00%	118.00%	78.00%
	84.00%	84.00%	99.00%	90.00%	93.00%	90.00%
	N/A	N/A	N/A	N/A	N/A	N/A
	93.0	103.0	107.0	105.0	86.0	90.0
	89,853	85,296	85,586	78,000	91,184	83,071
	3,772	4,234	3,916	3,976	3,975	3,963
	10,955	10,365	11,306	12,433	13,797	11,323
	5,548	5,583	7,115	6,839	6,776	17,164
	13,463	15,968	12,361	13,131	15,474	15,834
	3,473	4,607	6,993	7,067	9,569	10,063
	3,651	4,184	3,808	4,064	3,647	3,618
	10,564	9,828	10,098	10,597	12,024	10,311
	4,902	9,702	5,989	6,009	5,310	5,083
	15,425	18,775	11,798	12,454	12,502	13,804
	3,745	4,494	5,302	5,083	6,984	8,199
	273.60	269.87	275.19	280.78	281.05	291.41
	7,368	8,961	5,212	5,477	6,671	6,020
	N/A	N/A	N/A	N/A	N/A	N/A
	N/A	N/A	N/A	N/A	N/A	N/A
	2,200	2,000	2,500	2,000	2,200	200
	1,762	1,815	1,837	1,882	1,914	1,941
	60	75	75	20	30	28
	165.84	174.64	199.81	209.40	227.08	261.64
	N/A	N/A	N/A	N/A	N/A	N/A
	5,000	10,330	10,924	12,520	10,350	9,694
	1,250	1,250	1,598	2,013	1,900	1,802
	1,403	1,584	2,799	3,312	3,709	3,441
	470	471	498	467	490	424
	6,776	7,068	7,686	8,086	8,318	8,735
	3,523	4,889	4,372	4,631	4,188	4,333
	29,414	N/A	24,750	N/A	30,631	N/A
	3,867	3,580	3,757	3,386	3,658	4,217
	2,498	895	811	773	644	190
	935	1,336	1,771	1,784	1,845	1,710
	1,997	1,699	2,228	2,024	1,447	2,078

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(UNAUDITED)

<u>Function</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Cooperative Services				
Full-time equivalent count	14.00	13.00	12.00	12.00
Veterans' Services clients	645	619	479	503
Veterans' Services claims submitted	348	225	249	337
Public Safety				
Full-time equivalent count	776.07	779.87	785.13	791.98
Number of civil processes received annually				
Constable Precinct 1	16,093	16,434	15,070	14,510
Constable Precinct 2	5,550	6,921	7,660	6,606
Constable Precinct 3	8,963	8,963	6,927	5,475
Civil Process 24 hour success rate				
Constable Precinct 4	78%	75%	84%	85%
TCLEOSE training hours held per officer	1,014	1,203	1,196	1,361
Homeland security grant funds expended	\$ 5,004,054	\$ 355,927	\$ 3,586,852	\$ 2,692,134
Fire calls responded to annually	5,584	7,901	7,842	7,388
Parks and Recreation				
Full-time equivalent count	22.25	22.67	23.20	23.00
Number of facility rentals annually	651	818	908	990
Number of park reservations annually	955	918	1,010	1,111
Libraries and Education				
Full-time equivalent count	172.00	218.00	224.00	232.74
Number of library transactions annually	4,732,773	4,890,834	5,094,324	7,098,423
Library circulation items per capita	1.65	1.51	1.58	1.65

2014	2015	2016	2017	2018	2019
12.00	12.00	11.70	11.70	11.70	11.00
471	448	668	671	772	756
376	N/A	N/A	N/A	343	N/A
802.95	805.50	821.01	846.67	991.26	1,008.78
13,906	13,684	15,603	16,268	17,088	15,344
6,861	7,135	N/A	N/A	8,526	N/A
3,264	2,867	N/A	N/A	6,658	N/A
85%	N/A	N/A	N/A	N/A	N/A
1,246	1,258	1,249	1,318	1,309	1,427
\$ 2,790,449	\$ 2,146,261	\$ 2,454,267	\$ 2,774,702	\$ 2,511,198	\$ 2,511,198
N/A	N/A	N/A	N/A	N/A	N/A
27.34	35.81	36.98	39.06	44.04	43.68
1,939	3,126	3,766	3,850	4,160	5,233
1,222	1,688	2,410	2,550	2,255	2,781
230.13	232.26	224.68	233.37	257.40	251.92
7,108,212	7,253,708	7,426,609	7,070,627	6,886,695	6,796,560
1.68	1.59	1.43	1.40	1.50	1.50

FORT BEND COUNTY
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY ACTIVITY
LAST TEN FISCAL YEARS
(UNAUDITED)

Function	2010	2011	2012	2013
General administration	\$ 27,725,376	\$ 30,424,429	\$ 31,053,685	\$ 38,511,978
Financial administration	8,103,759	7,551,132	8,049,094	8,071,200
Administration of justice	189,617,993	213,531,972	211,029,100	212,162,704
Construction and maintenance	850,839,272	919,567,377	973,992,987	1,028,923,374
Health and human services	16,185,268	20,751,252	22,661,709	23,996,133
Cooperative services	2,300,936	2,312,616	2,342,593	2,349,882
Public safety	29,744,390	30,849,243	33,796,158	35,412,137
Parks and recreation	18,276,965	18,871,156	19,754,283	23,483,574
Libraries and education	41,604,572	48,525,974	49,423,344	52,890,523
Health and wellness clinic		88,810	677,097	721,184
Total	\$ 1,184,398,531	\$ 1,292,473,961	\$1,352,780,050	\$1,426,522,689

Note: In fiscal year 2011, Fort Bend County opened an Employee Health and Wellness Clinic. The capital assets of the Clinic are recorded in the Employee Benefits Fund, an internal service fund. These capital assets are shown separately above.

The beginning carrying value of capital assets were restated in fiscal year 2016, and only fiscal year 2016 ending balances have been restated.

2014	2015	2016	2017	2018	2019
\$ 47,788,376	\$ 47,712,406	\$ 62,504,936	\$ 66,298,660	\$ 77,409,065	\$ 69,789,897
8,062,148	8,006,260	7,998,874	8,552,805	8,538,368	8,615,141
210,533,760	211,691,340	216,307,886	240,771,460	252,419,868	265,253,690
1,072,802,682	1,017,211,011	1,707,617,590	1,828,669,535	1,906,136,981	2,016,947,599
24,798,446	26,937,313	31,860,971	35,246,582	41,380,338	66,123,236
2,349,882	2,331,532	2,346,000	2,361,327	2,349,327	2,400,410
37,482,448	37,753,040	40,167,926	41,802,931	43,451,235	43,931,680
28,995,973	30,901,307	31,434,794	40,870,259	45,837,292	49,168,896
56,294,393	56,737,602	57,276,109	58,373,926	67,565,457	70,991,872
721,184	726,989	803,133	803,133	803,133	803,133
<u>\$ 1,489,829,292</u>	<u>\$1,440,008,800</u>	<u>\$2,158,318,219</u>	<u>\$2,323,750,618</u>	<u>\$2,445,891,064</u>	<u>\$2,594,025,554</u>

