

FORT BEND COUNTY, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended September 30, 2005



Prepared by:

County Auditor's Office

Robert Ed Sturdivant, CPA
County Auditor

FORT BEND COUNTY, TEXAS
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COUNTY AUDITOR
Fort Bend County, Texas

Robert Ed Sturdivant
County Auditor

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March 20, 2006

To the Honorable District Judges, Members of the Commissioners Court, and Citizens of Fort Bend County, Texas:

According to Section 114.025 of the Local Government Code of the State of Texas, the County Auditor is required to submit an annual report to the Commissioners Court and District Judges of the County. This report is published to fulfill that requirement for the fiscal year ended September 30, 2005.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Null Lairson, P.C., Certified Public Accountants, have issued an unqualified (or “clean”) opinion on Fort Bend County’s financial statements for the year ended September 30, 2005. The independent auditors’ report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

Fort Bend County is located in the Houston metropolitan area of southeast Texas. It encompasses a total of 875.0 square miles (562,560 acres). The terrain varies from level to gently rolling with elevations from 46 to 127 feet above sea level, with an average elevation of 85 feet. US 59 traverses the center of the County from northeast to southwest, while US 90A crosses from east to west. State Highways (SH) 6, 36 and 99 provide important north-south routes. Neighboring counties are Austin, Brazoria, Harris, Waller and Wharton.

Fort Bend County has approximately 11 square miles of surface water in rivers, creeks and small lakes. The County is drained by the Brazos and San Bernard Rivers as well as Oyster Creek. The Brazos River formed a broad alluvial valley, up to ten miles wide in places. The resulting fertile soils have been a major contributing factor to the agricultural industry in the County. The three permanently floatable waterways in Fort Bend County are the Brazos River, the San Bernard River south of Farm to Market

Road 442, and Oyster Creek south of State Highway 6. The San Bernard River south of Interstate Highway 10 is a seasonally floatable waterway, shared on the west with adjacent counties. Soils vary from the rich alluvial soils in the Brazos River Valley to sandy loam and clay on the prairies. Native trees include pecan, oak, ash and cottonwood, with some old bottomland forests remaining along waterways.

The Commissioners Court is the governing body of the County, which is composed of the County Judge and four County Commissioners. It has certain powers granted to it by the state legislature. Its duties include the approval of the budget, determination of the tax rates, approval of contracts, calling elections, issuance of bonds, appointment of certain county officials, and the oversight responsibility of all the funds included in this report.

The County provides a full range of services to the citizens of the area. Among these services are public safety (sheriff, jail facilities, constables and fire marshal), road and bridge maintenance, drainage and flood control, health and welfare (ambulance paramedics, health and sanitation, indigent care, animal control, landfill, etc.), a seven-branch library system, county/district judicial systems, and other state-supported programs. In accordance with standards established by the Governmental Accounting Standards Board (GASB), the County reports all funds for which the County, as the primary government, is financially accountable. The Fort Bend County Drainage District, Fort Bend Flood Control Water Supply Corporation ("FBFCWSC"), Fort Bend Parkway Road District, Fort Bend Toll Road Authority, Fort Bend Surface Water Supply Corporation, and Fort Bend Housing Finance Corporation are considered to meet the criteria of component units. The Toll Road Authority, Surface Water Supply Corporation, and the Housing Finance Corporation have been included in the report as discretely presented component units. The Drainage District, FBFCWSC, and the Road District have been included in the combining statements in other supplementary information, as they are treated as blended component units.

LOCAL ECONOMY

Over the last several years, the County has seen consistent growth in both residential and commercial development, including steady growth in assessed valuations. The County continues to experience economic growth that will be sustained over time with the continued development of projects such as the addition of 145,000 square feet of additional building space at the University of Houston-Sugar Land campus and the two-phased expansion of First Colony Mall by up to 120,000 square feet.

New retail businesses continue to make Fort Bend County their home. Over the past year, local economic development efforts have produced over 600 new jobs for the County, providing 677,400 square foot of new or existing commercial space with an estimated value of \$94 million. Some of these new locations/expansions are listed on the following page.

COMPANY	# JOBS	SIZE FACILITY	INVESTMENT	LOCATION
Frito Lay	30	N/A	\$20,000,000	Rosenberg
Schlumberger	50	60,000 sf	\$4,650,000	Sugar Land
SCA Consulting Engineers	70	22,000 sf	\$2,400,000	Sugar Land
Unique Industrial Products	60	100,000 sf	\$4,370,000	Sugar Land
Woods Power Group	10	15,000 sf	\$3,000,000	Sugar Land
PharMEDium	50	23,400 sf	\$4,000,000	Sugar Land
Sunoco Logistics	149	50,000 sf	\$4,000,000	Sugar Land
Three Sugar Creek Center	N/A	157,000 sf	\$18,000,000	Sugar Land
Granite Towers- Phase II	N/A	200,000 sf	\$20,000,000	Sugar Land
MECO	200	50,000 sf	\$13,900,000	Sugar Land
TOTALS	619	677,400 sf	\$94,320,000	

Local retail sales collection ended 2005 at \$61.3 million, up 9.3% from 2004. Locally received sales taxes are important components of municipal general fund budgets and economic development funds used to recruit businesses.

Planned Community Developers Ltd. purchased Lake Point Town Center, a new 190 acre development located at the intersection of U.S. 59 and Highway 6. There is an unquenchable demand for medical office in Fort Bend County. Lake Point Town Center medical projects include: Southwest Bone & Joint, American Rehab Hospital, Hillcroft Medical and ten doctor-owned buildings. Additionally, the St. Luke's Sugar Land hospital and Medical Plaza will be built in Lake Pointe. The new hospital will have 80-100 inpatient beds and additional special procedure rooms. The hospital is designed using the latest innovations in health technology along with operating efficiency of the future.

LONG TERM FINANCIAL PLANNING AND RELEVANT FINANCIAL POLICIES

BUDGET

The County adopts a one-year budget through its fully coordinated financial planning process. The budget implements strategies, both financial and operational, identified through the strategic and long-range planning process to meet existing challenges and to effectively plan for future needs. The budget is a financial plan for a fiscal year of operations that matches all planned revenues and expenditures with the services provided the citizens of Fort Bend County based on the established budget policy. Decisions are not based solely on current conditions but on the long-term welfare of the community. The budget is developed and resources allocated based on the vision, mission, and goals of the County.

LONG TERM COMPREHENSIVE PLAN

The County's Long Term Comprehensive Plan outlines goals to be accomplished by the county through its various departments. Many of the specific goals have been met, but since all are long term, many are still in the future. The County's departments are working hard to realize these goals on a continuing basis. We intend to achieve all the goals and objectives in the plan over time. These goals are as follows:

- Assure that the County is a safe and attractive place to live, work and play.
- Utilize state-of-the-art equipment and methods appropriately in the provision and timely delivery of authorized and allowed services.
- Provide the necessary support for mobility and transportation needs in the County.

- Promote a favorable environment for retaining and expanding existing businesses while attracting a wide variety of new businesses to provide employment opportunities.
- Support environmental concerns for preservation of natural and historic resources balanced with sensitivity to the needs of development and recreation.
- Encourage cultural development and ethnic diversity.
- Develop a quality, consumer sensitive, holistic approach to health and human services that keeps pace with the County's growth.
- Actively seek to increase and coordinate volunteerism and active citizen participation that strives for the good of the County as a whole.
- Work cooperatively with other governmental entities to complement their efforts.
- Operate the County government in the most fiscally responsible manner.
- Reorganize and consolidate departments under the direction of competent, trained senior managers who report to Commissioners Court.
- Regularly consider the decisions on behalf of the County with respect to the goals set forth in the Plan. Review, update and amend the Plan on an annual basis.

CAPITAL IMPROVEMENT PROGRAM

The County maintains a multiyear Capital Projects Plan that includes two elements; facilities construction or remodeling, and mobility projects. Mobility projects include all projects not constructed by the Road and Bridge Department.

Under the facilities construction plan, all requested and anticipated construction projects are listed with annual costs of new personnel, furnishings, utilities, and other operating costs attached. Annually, the Commissioners Court selects from the list of projects those to be accomplished during the current fiscal year and the capital outlay associated with those projects. These capital costs are budgeted in the Capital Outlay Department, and current year operating costs are budgeted in the applicable departmental budget.

Mobility Projects include projects accomplished in cooperation with other entities, including the Texas Department of Transportation and other entities within Fort Bend County. The County's portion of these projects is being funded by a bond issue approved in fiscal year 2000 for a total of \$87,000,000. Mobility Projects also include two toll roads operated by the Fort Bend Toll Road Authority.

DEBT POLICY

The purpose of Fort Bend County's Debt Policy is to establish guidelines for the utilization of debt instruments issued by the County whether payable from County taxes or payable from certain revenues of the County. "Debt Instruments" may include general obligation tax bonds, revenue bonds, subordinate-lien bonds, commercial paper, variable rate demand notes, variable rate auction notes, bond anticipation notes, revenue anticipation notes, tax anticipation notes and capitalized leases, as well as combinations of the foregoing. These Debt Instruments shall only be used to fund the lease, purchase or construction costs of capital assets, infrastructure improvements, and additions, to refund or defease existing debt, to fund capitalized interest, costs of issuance or to make deposits to reserve funds and other funds required or provided for in debt instruments. Debt Instruments will not be used to fund operating expenses except in extreme circumstances for very short terms. This policy will apply to all debt issued by the County or any district or authority where the Commissioners Court acts as the governing body. It also may apply to those entities over which the Commissioners Court has oversight authority if the entities governing body approves a recommendation of the Commissioners Court to adopt this policy. This debt policy does not apply to debt issued by the Housing Finance Corporation, or similar agencies operating in Fort Bend County but responsible to another entity.

The County will ensure all uses of Debt Instruments are in compliance with all statutory requirements, and in accordance with the guidelines contained herein, outstanding ordinances, insurance covenants, and existing agreements. Further, the County will ensure that the utilization of any Debt Instrument provides the most prudent and cost-effective funding possible taking all material matters into account.

MAJOR INITIATIVES

For more than 15 years, Fort Bend County has been in the top 20 counties in the United States for economic excellence and population growth. Fort Bend County is the third fastest growing county in Texas, and one of the fastest growing in the United States. The growth fuels an ever-increasing need for County services. We have attempted to meet the growth demands by increasing our efficiency. Additional filings with the County Clerk are being done on line 24 hours a day. The Tax Office is using expanded banking services to more effectively collect the county's taxes and those of most of the governments in the County. In every area, we are looking to advanced technology to improve our services to the public without unnecessarily increasing county staff.

Recently, the county was ranked against all 3,091 counties in the United States for factors that make up economic and demographic excellence. In the sixteen categories measured, the county ranked in the top 10% of all counties in 14 categories. By each ethnic grouping, the citizens of Fort Bend County have the highest educational attainment in the region and exceed the national averages. The high school dropout rates are well below area, state, and national averages. All six of our school districts exceed state and national testing standards.

Fort Bend ranks 8th in the nation for percentage of traditional families (married with children). 74% of the population lives in family households and 45% are married with children compared to the national average of 26%. 75.6% of Fort Bend residents own their own homes. The average household income is \$75,517 versus \$58,449 for Texas and \$56,184 for the United States. Each ethnic grouping in Fort Bend County outpaces its counterpart in the comparison with state and national household income levels. The unemployment rate in Fort Bend is less than 3%, the crime rate is 46% below the national average, employment growth is 9.52% annually, and the rate of poverty is now below 7%.

Identified as a County goal several years ago, mobility remains as one of the top priorities as the County continues to grow and develop. With the major roadways already heavily congested, mobility has been, and continues to be, a primary concern. Continued residential and commercial expansion has increased the use of County roads. What were once little used rural roads are more heavily traveled due to the new developments. In addition, bridges, ditches and right-of-ways are requiring more attention.

Drainage continues to be a significant area of interest for citizens. The County has begun to take on a larger role in drainage, both through the CIP and other planning efforts. Currently, the Big Creek project is underway. The purpose of the Big Creek project is to improve and enlarge approximately twenty linear miles of channel currently being maintained by the Fort Bend County Drainage District.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Fort Bend County, Texas, for its Comprehensive Annual Financial Report for the year ended September 30, 2004. This was the eighteenth consecutive year that the County has received this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document dated September 30, 2004. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document must be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report could not be achieved without the efficient and dedicated services of the staff of the County Auditor's Office and Null Lairson P.C., our independent auditor.

Respectfully submitted,



Robert E. Sturdivant, CPA
County Auditor
Fort Bend County, Texas

***FORT BEND COUNTY
MISSION STATEMENT***

Fort Bend County strives to be the most family friendly community in Texas by providing a high quality, enriching and safe environment. Each department and elective office provides fast, friendly service to its customers and continually strives to be number one in efficiency and effectiveness. The Commissioners Court fulfills its leadership role by providing necessary resources to the offices and departments to accomplish their duties and goals, by establishing budgets, policies and procedures to make the most efficient uses of the resources and by actively pursuing quality businesses to locate in Fort Bend County.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Fort Bend County,
Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Carla E. Fudge

President

Jeffrey R. Emer

Executive Director

FORT BEND COUNTY, TEXAS
LIST OF PRINCIPAL OFFICIALS
September 30, 2005

COMMISSIONERS COURT:

County Judge
Commissioner, Precinct #1
Commissioner, Precinct #2
Commissioner, Precinct #3
Commissioner, Precinct #4

Robert Hebert
Tom Stavinoha
Grady Prestage
Andy Meyers
James Patterson

OTHER COUNTY OFFICIALS:

Tax Collector
County Clerk
District Clerk
County Treasurer
County Auditor
County Sheriff
Purchasing Agent
Budget Officer

Marsha Gaines
Dianne Wilson
Glory Hopkins
Cliff Terrell
Ed Sturdivant
Milton Wright
Gilbert Jalomo
Jim Edwards

DISTRICT COURTS:

Judge, 240th District Court
Judge, 268th District Court
Judge, 328th District Court
Judge, 387th District Court
Judge, 400th District Court
District Attorney

Thomas Culver III
Brady Elliott
Ronald Pope
Robert Kern
Clifford Vacek
John Healey

COUNTY COURT-AT-LAW:

Judge, County Court-at-Law #1
Judge, County Court-at-Law #2
Judge, County Court-at-Law #3
Judge, County Court-at-Law #4
County Attorney

David Hunter
Walter McMeans
Susan Lowery
R.H. "Sandy" Bielstein
Ben Childers

JUSTICES OF THE PEACE:

Justice of the Peace, Precinct #1-1
Justice of the Peace, Precinct #1-2
Justice of the Peace, Precinct #2
Justice of the Peace, Precinct #3
Justice of the Peace, Precinct #4

Gary Fredrickson
Gary Geick
Joel Clouser
Faye Dettling
Jim Richard

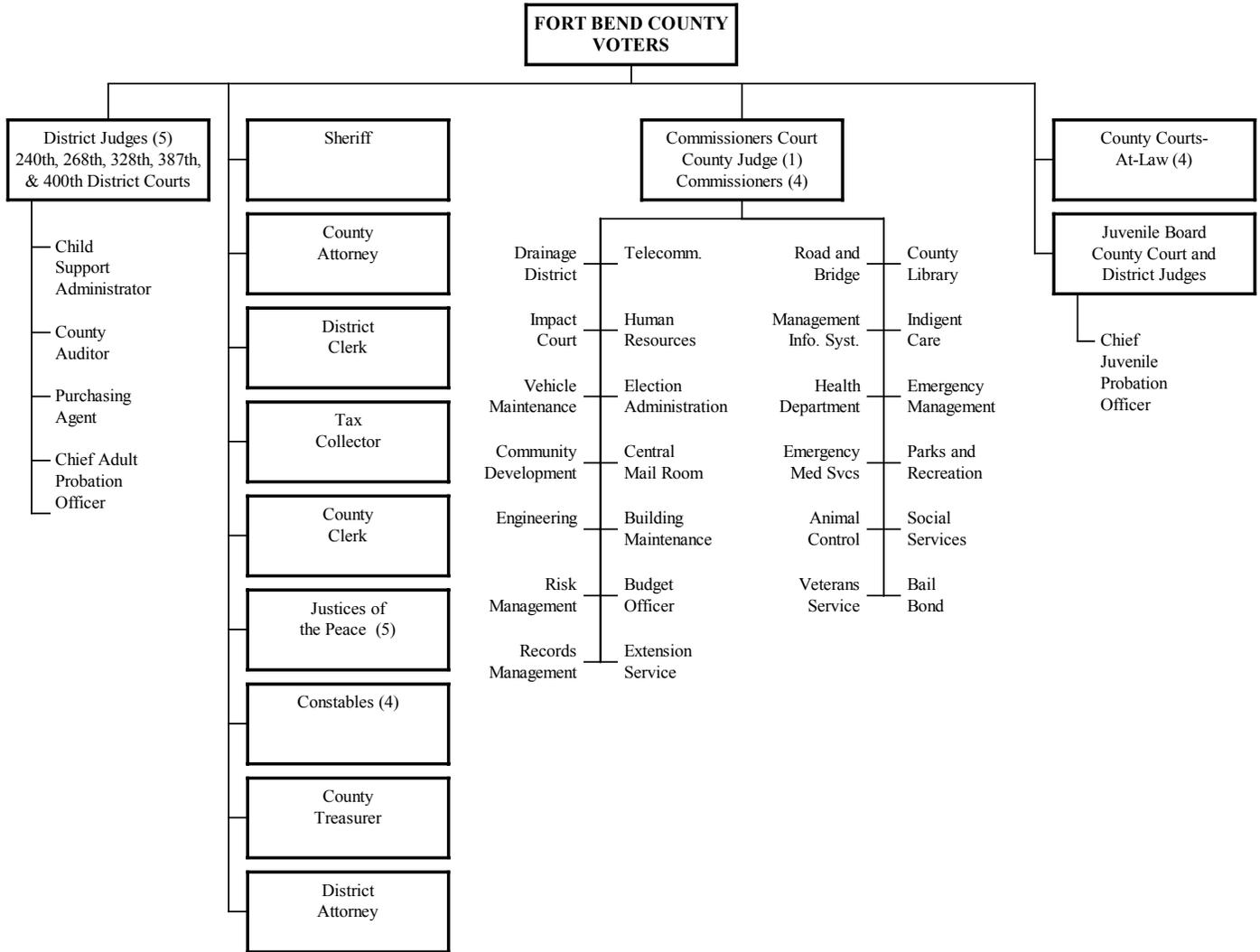
CONSTABLES:

Constable, Precinct #1
Constable, Precinct #2
Constable, Precinct #3
Constable, Precinct #4

A. J. Dorr
Ruben Davis
Rob Cook
Troy Nehls

FORT BEND COUNTY, TEXAS

ORGANIZATION CHART

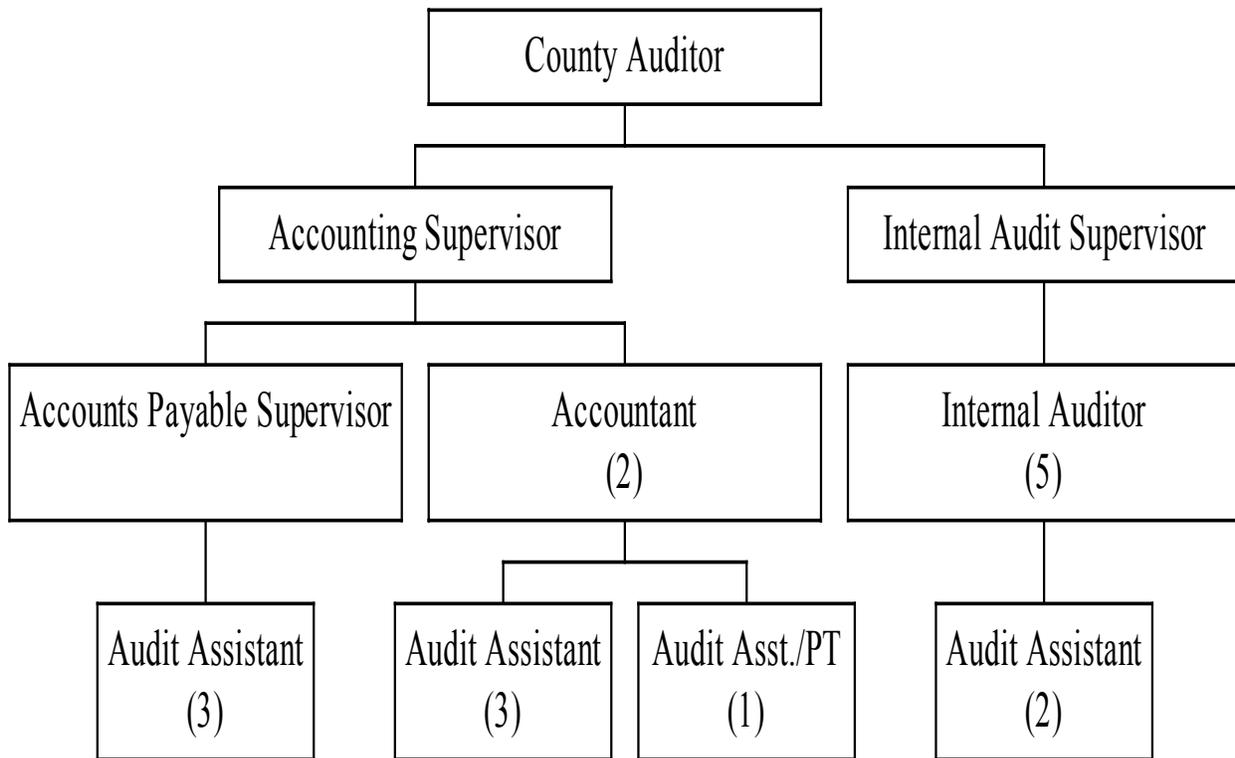


Elected

Appointed

FORT BEND COUNTY AUDITOR'S OFFICE
ORGANIZATIONAL CHART

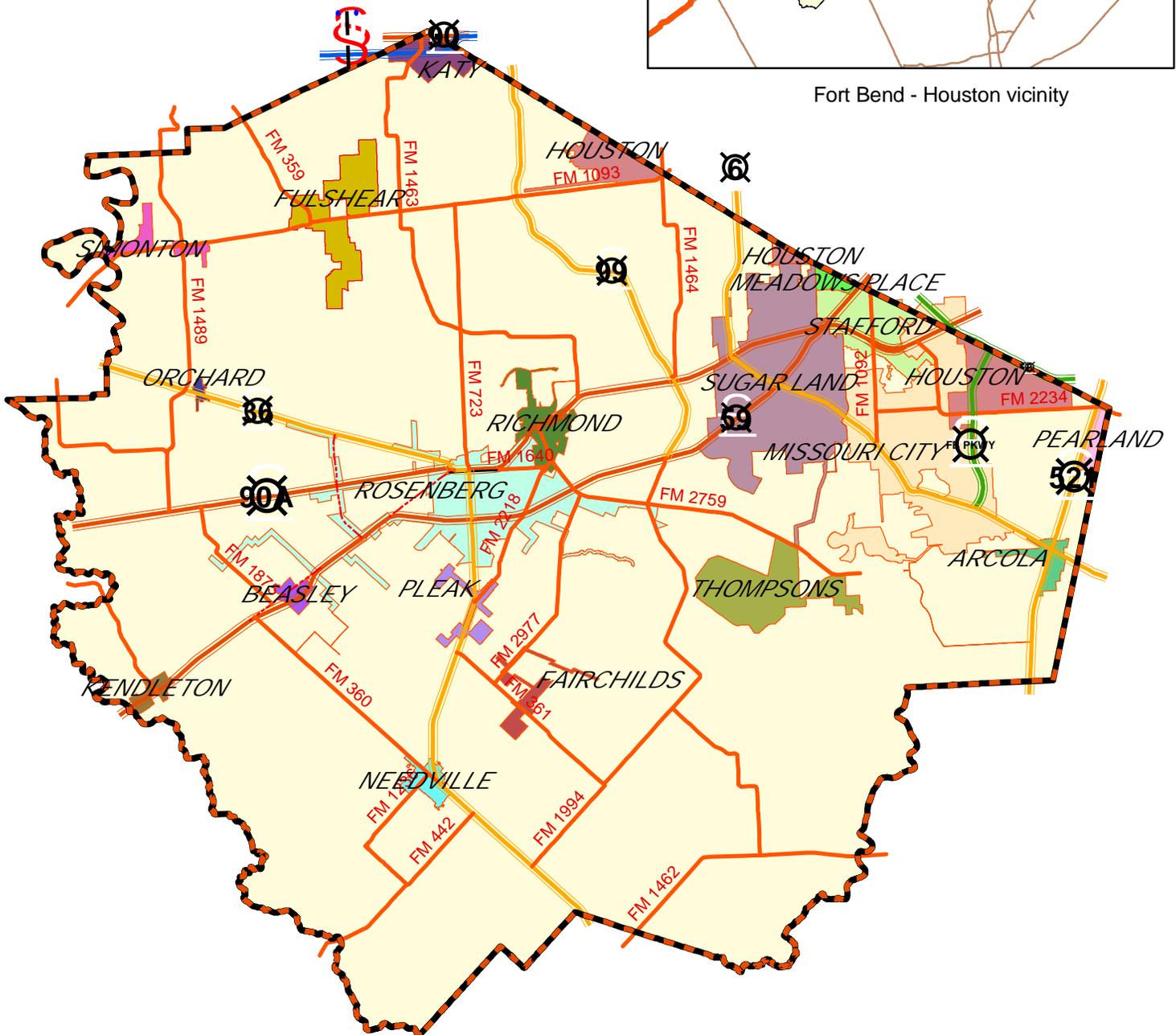
Auditor's Office



Fort Bend County



Fort Bend - Houston vicinity





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Independent Auditors' Report

To the Honorable Robert E. Hebert, County Judge
and Members of the Commissioners Court
Fort Bend County, Texas

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fort Bend County, Texas, (the "County") as of and for the year ended September 30, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Fort Bend County Housing Finance Corporation, a discretely presented component unit of the County, which reflects .3 percent of total assets and .3 percent of total revenues of the discretely presented component units. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for that discretely presented component units is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fort Bend County, Texas, as of September 30, 2005, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

To the Honorable Robert E. Hebert, County Judge
and Members of the Commissioners Court
Fort Bend County, Texas
Page 2

In accordance with *Government Auditing Standards*, we have also issued our report dated March 23, 2006 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in conjunction with this report n considering the results of our audit.

The management's discussion and analysis, budgetary comparison information, and pension system information on pages 3 through 11 and 54 through 56, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Fort Bend County, Texas' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



March 23, 2006
Houston, Texas

FORT BEND COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Fort Bend County (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2005. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-vi of this report.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by \$414.2 million (*net assets*). Of this amount, \$41.9 million (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net assets increased by \$31.1 million.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$54.6 million, a decrease of \$8.7 million over the prior year. Approximately \$42.8 million is *available for spending* at the government's discretion (*unreserved, undesignated fund balance*).
- At the end of the current fiscal year, unreserved, undesignated fund balance for the general fund was \$29.1 or 25.1 percent of total general fund expenditures.
- The County's total debt decreased by \$5.2 million during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements present functions of the County that are principally supported by taxes (*governmental activities*). The governmental activities of the County include general administration, financial administration, administration of justice, road and bridge maintenance, health and welfare, cooperative service, public safety, parks and recreation, flood control projects, libraries and education, and interest on long-term debt.

FORT BEND COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

The government-wide financial statements include not only the County itself (known as *the primary government*), but also legally separate entities for which the County is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself. The County's three discretely presented component units consist of the following:

- Fort Bend Toll Road Authority
- Fort Bend Surface Water Supply Corporation
- Fort Bend Housing Finance Corporation

The government-wide financial statements can be found on pages 15 through 17 of this report-

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 76 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general, road and bridge, mobility, and FBFCWSC funds, all of which are considered to be major funds. Data from the other 72 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in the comprehensive annual financial report.

The basic governmental fund financial statements can be found on pages 18 through 21 of this report.

Proprietary funds. The County uses internal service funds to report activities that provide services for the County's other programs and activities. The Employee Benefits Fund and Workers' Compensation fund are the County's internal service funds. Their purpose is to provide for the accumulation of money for insurance and employee benefits used in County operations. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

FORT BEND COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the comprehensive annual financial report.

The basic proprietary fund financial statements can be found on pages 22 through 24 of this report.

Fiduciary funds. *Fiduciary* funds are used to account for resources held for the benefit of parties outside the government. *Fiduciary* funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 25 of this report.

Combining Component Unit Financial Statements. The County's three discretely presented component units shown in aggregate on the face of the government-wide financial statements have individual information for each of the major discretely presented component units presented in the form of combining statements immediately following the fund financial statements of the primary government.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30 through 51 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's progress in funding its obligation to provide pension benefits to its employees. The County adopts an annual appropriated budget for its general, debt service and certain special revenue funds. A budgetary comparison statement has been provided for the general fund and road and bridge fund to demonstrate compliance with these budgets. Required supplementary information can be found on pages 54 through 56 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$414.2 million at the close of the most recent fiscal year.

By far the largest portion of the County's net assets (89.8 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens. Consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

FORT BEND COUNTY'S NET ASSETS
September 30, 2005 and 2004

	Primary Government	
	Governmental	
	Activities	
	2005	2004
Current and other assets	\$ 88,150,137	\$ 87,060,855
Capital assets, net	421,623,466	394,587,261
Total Assets	509,773,603	481,648,116
Long-term liabilities	80,609,002	70,550,000
Other liabilities	14,998,734	28,055,588
Total Liabilities	95,607,736	98,605,588
Net Assets:		
Restricted		
Debt service	1,975,443	1,005,711
Invested in capital assets, net of debt	370,328,466	340,361,097
Unrestricted	41,861,958	41,675,720
Total Net Assets	\$ 414,165,867	\$ 383,042,528

A portion of the County's net assets (\$2 million) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$41.9 million) may be used to meet the government's ongoing obligations to citizens and creditors.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

FORT BEND COUNTY'S CHANGES IN NET ASSETS
September 30, 2005 and 2004

	Primary Government	
	Governmental Activities	
	2005	2004
Revenues		
Program revenues:		
Charges for services	36,559,925	31,565,330
Operating grants and contributions	14,341,902	13,395,498
Capital grants and contributions	21,348,940	37,964,056
General revenues:		
Property taxes	127,696,573	112,279,163
Earnings on investments	3,109,378	2,024,399
Other	329,311	635,621
Total Revenues	203,386,029	197,864,067
Expenses		
General administration	42,976,074	36,904,539
Financial administration	4,176,563	4,131,888
Administration of justice	26,601,486	25,912,081
Road and bridge maintenance	23,700,731	23,235,220
Health and welfare	15,261,857	16,754,319
Cooperative service	837,121	852,041
Public safety	36,863,732	34,474,028
Parks and recreation	1,712,461	1,792,004
Flood control projects	7,723,490	8,596,996
Libraries and education	9,059,591	8,623,790
Interest on long-term debt	3,349,584	3,554,275
Total Expenses	172,262,690	164,831,181
Change in Net Assets	31,123,339	33,032,886
Net Assets, Beginning	383,042,528	350,009,642
Net Assets, Ending	\$ 414,165,867	\$ 383,042,528

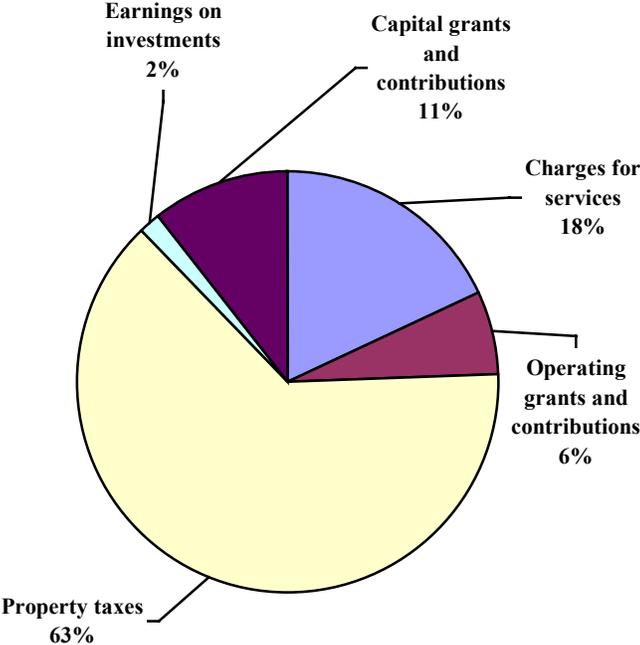
At the end of the current fiscal year, the County is able to report a positive balance in net assets for the government as a whole. The same situation held true for the prior fiscal year.

Governmental activities. Governmental activities increased the County's net assets by \$31.1 million. The key element of this increase is as follows:

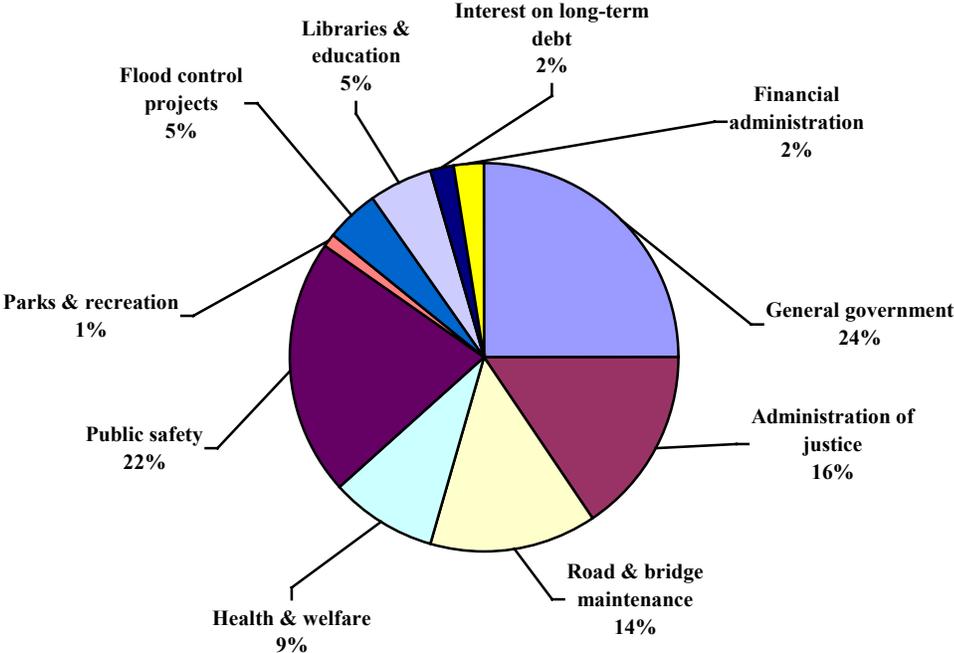
FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

- Net assets invested in capital assets, net of related debt increased by approximately \$30 million. This increase is primarily due to roads that have been conveyed to the County by residential developers.

GOVERNMENTAL REVENUES



GOVERNMENTAL FUNCTIONAL EXPENSES



FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information of near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements, in particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The County's governmental funds reflect a combined fund balance of \$54.6 million. Of this, \$42.8 million is unreserved and available for day-to-day operations of the County. In addition, \$2.2 million is reserved for debt service and the balance is reserved or designated for capital projects and prepaid items.

There was a decrease in the combined fund balance of \$8.7 million from the prior year. The decrease in fund balance includes a \$1.9 million decrease in the FBFCWSC fund and a decrease in the mobility fund of approximately \$7 million. These decreases are due to planned increased expenditures within these funds.

Proprietary Funds - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Employee Benefits Fund has a deficit net assets at fiscal year end of \$1.5 million. In addition, the Workers' Compensation Fund has a deficit net assets of \$.6 million at fiscal year end. Expenditures in both of these funds have exceeded the amount budgeted in the current fiscal year. However, amounts budgeted for expenditures in these funds have been increased for the future fiscal period, which should eliminate these deficit net assets.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the year there was an approximate \$5 million decrease in appropriations between the original and final amended budget. The main components of the decrease are as follows:

- Approximately \$6.5 million was transferred from the general fund to the juvenile probation special revenue fund for operations of the juvenile probation department. This amount was originally budgeted in the general fund, however, was subsequently transferred to the special revenue fund to separately account for the operations of the department.
- The remaining \$1.5 million can be attributed to amendments made to the budget during the fiscal year for unanticipated state and federal grants received by the County.

Budget estimates for intergovernmental revenues increased by approximately \$7 million for the year mainly due to unanticipated state and federal grants received by the County during the fiscal year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. At the end of fiscal year 2005, the County's governmental activities had invested \$421.6 million in a variety of capital assets and infrastructure, as reflected in the following schedule. This represents an increase of approximately \$27 million over the previous fiscal year.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

FORT BEND COUNTY'S CAPITAL ASSETS

	Governmental Activities	
	2005	2004
Non-Depreciable Assets		
Land and intangibles	\$ 123,842,696	\$ 114,129,018
Construction in progress	43,491,368	34,760,949
Other Capital Assets, Net		
Vehicles	4,340,008	4,253,633
Office furniture and equipment	3,076,608	3,310,847
Machinery and equipment	8,050,822	7,750,578
Buildings, facilities and improvements	66,183,757	64,442,623
Infrastructure	172,638,207	165,939,615
Totals	\$ 421,623,466	\$ 394,587,263

Construction in progress at year-end represents numerous ongoing projects, the largest of which relate to mobility capital projects.

Long-Term Debt. At the end of the current fiscal year, the County had total bonds and certificates of obligation outstanding of \$70.6 million. Of this amount, approximately \$70.5 is general obligation bonds. Certificates of Obligation account for \$50,000.

	Governmental Activities	
	2005	2004
General Obligation Bonds	\$ 70,500,000	\$ 76,255,000
Certificates of Obligation	50,000	100,000
Total	\$ 70,550,000	\$ 76,355,000

The County did not have any debt issuances during the 2005 fiscal year.

The County last issued bonds on June 3, 2003, and received an insured rating of Aaa from Moody's. The uninsured ratings are as follows:

Moody Investor Service Aa2
Standard and Poor's AA

The Fort Bend Housing Finance Corporation (the "Corporation"), a component unit of the County, has issued conduit debt in the amount of \$97.4 million. The tax-exempt bonds issued by the Corporation do not constitute a debt or pledge of faith by the Corporation, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. As of September 30, 2005, approximately \$40.5 million of total bonds are outstanding.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County's labor force stands at 225,227 as of November 2004, up 2.8% over the past year. In terms of job availability in the County, Woods and Poole estimates that the County has approximately 175,000 jobs that can be filled by Fort Bend County residents. This means that there are enough jobs in the County to support roughly 78% of the labor force today. There are currently 213,628 people employed in the County, leaving a 5.1% unemployment rate. This unemployment rate remains unchanged from the previous year.

Title data indicates that 7,854 new homes were sold in Fort Bend County during 2005. This is the largest figure ever posted in recent times and outpaced 2004 by 966 homes, or 14%. Notwithstanding the record setting residential growth, Fort Bend County has continued to increase its share of commercial market value from 24.8% in 2004 to 25.4% in 2005.

Property market values went up to \$33.8 billion in 2005 from \$30.3 billion in 2004. This is an 11% increase over the prior year. This increase is a combination of market appreciation on existing property as well as the new residential and commercial value added during the prior year. The County has experienced steady increases in market values over the past ten years. This growth allows the County to continue to provide necessary services to the citizens of the County without substantial tax increases to fund the costs of providing such services.

The Commissioners Court approved a \$172.3 million general fund budget for the 2006 fiscal year. This is an 11.1% increase over the adopted 2005 fiscal year budget. The growth in the budget is driven by increased costs of doing business as well as funding for drainage, mobility, and increased services to the citizens of the County. The overall tax rate of \$0.52374 remained the same as the previous fiscal year.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Fort Bend County's finances for all of those with an interest in the County's finances. Questions concerning this report or requests for additional financial information should be directed to Ed Sturdivant, County Auditor, 301 Jackson Suite 533, Richmond, TX 77469, telephone (281) 341-3760.



BASIC FINANCIAL STATEMENTS



FORT BEND COUNTY, TEXAS

STATEMENT OF NET ASSETS

September 30, 2005

	Primary Government	
	Governmental Activities	Component Units
<u>Assets</u>		
Cash and cash equivalents	\$ 51,504,648	\$ 19,710,123
Cash held by fiscal agent		5,156,990
Investments	13,540,161	887,052
Receivables:		
Taxes, net	9,565,173	
Grants	1,949,508	
Fees and fines	4,319,143	
Other	6,851,089	1,396,682
Prepays	260,496	702
Deferred issuance costs	79,785	950,074
Due from component units	80,134	
Capital assets, not being depreciated:		
Land	123,842,696	
Construction in progress	43,491,368	
Capital assets, net of accumulated depreciation:		
Vehicles	4,340,008	
Office furniture and fixtures	3,076,608	
Machinery and equipment	8,050,822	
Buildings, facilities, and improvements	66,183,757	
Infrastructure	172,638,207	144,293,801
Total Assets	509,773,603	172,395,424
<u>Liabilities</u>		
Accounts payable	12,094,260	7,533,034
Accrued payroll	1,739,222	
Retainage payable	20,455	3,084,912
Accrued interest payable	267,024	562,786
Premium on bonds	570,000	3,859,790
Due to primary government		80,134
Due to other governments	307,773	
Long-term liabilities due within one year	11,916,838	
Long-term liabilities due in more than one year	68,692,164	135,890,000
Total Liabilities	95,607,736	151,010,656
<u>Net Assets</u>		
Invested in capital assets, net of related debt	370,328,466	12,438,476
Restricted for:		
Debt service	1,975,443	4,594,204
Unrestricted	41,861,958	4,352,088
Total Net Assets	\$ 414,165,867	\$ 21,384,768

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS

STATEMENT OF ACTIVITIES

Year Ended September 30, 2005

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions
Primary Government				
Governmental Activities				
General administration	\$ 42,976,074	\$ 12,161,924	\$ 2,048,499	\$
Financial administration	4,176,563	7,911,436		
Administration of justice	26,601,486	5,593,224	5,285,427	
Road and bridge maintenance	23,700,731	1,913,455	135,247	21,348,940
Health and welfare	15,261,857	4,736,269	3,276,058	
Cooperative service	837,121			
Public safety	36,863,732	2,487,425	3,345,684	
Parks and recreation	1,712,461	186,611	176,577	
Flood control projects	7,723,490	1,261,743		
Libraries and education	9,059,591	307,838	74,410	
Interest on long term debt	3,349,584			
Total Primary Government	172,262,690	36,559,925	14,341,902	21,348,940
Component Units				
FBC Surface Water Supply Corp. \$	408	\$	\$	\$
FBC Toll Road Authority	5,418,445	3,560,012		19,086,236
FB Housing Finance Corp.	80,648			
Total Component Units	\$ 5,499,501	\$ 3,560,012	\$	\$ 19,086,236

General Revenues:

Property taxes, penalties, and interest

Earnings on investments

Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets, Beginning, As Restated

Net Assets, Ending

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Assets	
Primary Government	
Governmental Activities	Component Units
\$ (28,765,651)	\$
3,734,873	
(15,722,835)	
(303,089)	
(7,249,530)	
(837,121)	
(31,030,623)	
(1,349,273)	
(6,461,747)	
(8,677,343)	
(3,349,584)	
<u>(100,011,923)</u>	
\$	\$ (408)
	17,227,803
	(80,648)
<u>\$</u>	<u>\$ 17,146,747</u>
\$ 127,696,573	\$
3,109,378	1,282,970
329,311	237,557
<u>131,135,262</u>	<u>1,520,527</u>
31,123,339	18,667,274
383,042,528	2,717,494
<u>\$ 414,165,867</u>	<u>\$ 21,384,768</u>

FORT BEND COUNTY, TEXAS

BALANCE SHEET GOVERNMENTAL FUNDS

September 30, 2005

	General	Major Special Revenue - Road & Bridge	Major Capital Project - Mobility	Major Capital Project - FBFCWSC	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 16,045,364	\$ 4,733,958	\$ 2,212,268	\$ 9,726,917	\$ 14,445,804	\$ 47,164,311
Investments	10,040,161	1,000,000			2,500,000	13,540,161
Taxes receivable, net	7,174,432	899,252			1,491,489	9,565,173
Grants receivable	1,619,753				329,755	1,949,508
Other receivables	6,488,335	26,258			194,934	6,709,527
Due from other funds	10,424,847	944,585	371		304,093	11,673,896
Due from component units	80,134					80,134
Prepaid items	248,968	80			11,448	260,496
Total Assets	\$ 52,121,994	\$ 7,604,133	\$ 2,212,639	\$ 9,726,917	\$ 19,277,523	\$ 90,943,206
Liabilities						
Accounts payable	\$ 9,260,978	\$ 1,521,483	\$ 655,837	\$ 416,301	\$ 1,612,037	\$ 13,466,636
Accrued payroll	1,358,803	118,869	1,493		260,057	1,739,222
Retainage payable	529	15,997	3,929			20,455
Due to other funds	4,661,867		3,799,000		123,897	8,584,764
Due to other governments/units	277,597				30,176	307,773
Deferred revenue	7,174,432	899,252			4,147,915	12,221,599
Total Liabilities	22,734,206	2,555,601	4,460,259	416,301	6,174,082	36,340,449
Fund Balances						
Reserved for:						
Debt service					2,242,467	2,242,467
Prepaid items	248,968	80			11,448	260,496
Capital projects				9,310,616		9,310,616
Unreserved, reported in:						
General fund	29,138,820					29,138,820
Special revenue funds		5,048,452			3,652,328	8,700,780
Capital projects funds			(2,247,620)		7,197,198	4,949,578
Total Fund Balances	29,387,788	5,048,532	(2,247,620)	9,310,616	13,103,441	54,602,757
Total Liab. and Fund Balances	\$ 52,121,994	\$ 7,604,133	\$ 2,212,639	\$ 9,726,917	\$ 19,277,523	

FORT BEND COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET TO
THE STATEMENT OF NET ASSETS
September 30, 2005

Total fund balances - governmental funds (Exhibit A-3)	\$ 54,602,757
Adjustments for the Statement of Net Assets:	
Capital assets used in governmental activities are not current financial resources and therefore not reported in the governmental funds.	421,623,466
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.	12,221,599
Under full accrual accounting, receivables are recorded for revenues that may not be collected in the current year or soon thereafter.	4,319,143
Internal service funds are used by management to charge the costs of certain activities such as insurance and therefore, the assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets.	(2,102,124)
Some long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(76,498,974)
Net Assets of Governmental Activities	<u><u>\$ 414,165,867</u></u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
Year Ended September 30, 2005

	General	Major Special Revenue - Road & Bridge	Major Capital Project - Mobility	Major Capital Project - FBFCWSC	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 100,918,691	\$ 8,956,345	\$	\$	\$ 14,253,637	\$ 124,128,673
Fees and fines	14,031,600	3,709,599			2,991,481	20,732,680
Intergovernmental	8,222,108	2,130,536	654,822	269,025	7,464,006	18,740,497
Earnings on investments	1,661,815	284,409	107,727		646,407	2,700,358
Miscellaneous	2,604,657	217,934		530	2,276,596	5,099,717
Total Revenues	127,438,871	15,298,823	762,549	269,555	27,632,127	171,401,925
Expenditures						
Current:						
General administration	22,871,489				657,210	23,528,699
Financial administration	4,768,430				25,248	4,793,678
Administration of justice	16,055,237				13,051,121	29,106,358
Construction and maintenance	2,333,290	15,978,275				18,311,565
Health and welfare	13,551,235				2,860,754	16,411,989
Cooperative service	884,948					884,948
Public safety	40,096,760				1,005,878	41,102,638
Parks and recreation	1,618,790				346	1,619,136
Flood control projects				2,156,241	5,991,193	8,147,434
Libraries and education	8,927,383				199,717	9,127,100
Capital outlay	5,190,938		7,835,589		766,506	13,793,033
Debt Service:						
Principal					5,805,000	5,805,000
Interest and fiscal charges					3,352,437	3,352,437
Total Expenditures	116,298,500	15,978,275	7,835,589	2,156,241	33,715,410	175,984,015
Excess (Deficiency) of Revenues Over (Under) Expenditures	11,140,371	(679,452)	(7,073,040)	(1,886,686)	(6,083,283)	(4,582,090)
Other Financing Sources (Uses)						
Transfers in	73,442	228,474	69,666		7,050,826	7,422,408
Transfers (out)	(11,420,930)	(15,581)			(541,586)	(11,978,097)
Sale of capital assets		472,300				472,300
Total Other Financing Sources (Uses)	(11,347,488)	685,193	69,666		6,509,240	(4,083,389)
Net Change in Fund Balances	(207,117)	5,741	(7,003,374)	(1,886,686)	425,957	(8,665,479)
Fund balances - Beginning of Year	29,594,905	5,042,791	4,755,754	11,197,302	12,677,484	63,268,236
Fund Balances - End of Year	\$ 29,387,788	\$ 5,048,532	\$ (2,247,620)	\$ 9,310,616	\$ 13,103,441	\$ 54,602,757

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
Year Ended September 30, 2005

Net changes in fund balances - governmental funds (Exhibit A-5)	\$ (8,665,479)
Adjustments for the Statement of Activities:	
Repayment of bond principal is reported as an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets.	5,805,000
The long-term portion of accrued compensated absences is not due and payable in the current period and is therefore not reported in the governmental funds.	(580,349)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay (\$18,035,503) exceeded depreciation expense (\$13,410,320) in the current period.	4,625,183
Capital contributions of infrastructure are reported in the government-wide financial statements but not in the fund financial statements.	21,348,940
Revenues that do not provide current financial resources are not reported as revenues in the governmental funds. This adjustment reflects the net change in property taxes receivable on the accrual basis of accounting.	3,706,414
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. This adjustment reflects the net change in interest payable on the accrual basis of accounting.	2,853
Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	95,000
Revenues in the statement of activities regarding fees and fines receivable, that do not provide current financial resources are not reported as revenues in the funds. This amount reflects the net change in fees and fines receivable.	2,217,651
Internal service funds are used by management to charge the costs of certain activities, such as insurance and equipment replacement, to individual funds. The net revenues (expenses) is reported with governmental activities.	2,568,126
Change in Net Assets of Governmental Activities	<u><u>\$ 31,123,339</u></u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS

STATEMENT OF NET ASSETS

PROPRIETARY FUNDS

September 30, 2005

	Governmental Activities- Internal Service Funds
<u>Assets</u>	
Current assets:	
Cash and cash equivalents	\$ 4,340,337
Due from other funds	4,563,376
Other receivables	141,562
Total Assets	9,045,275
<u>Liabilities</u>	
Current liabilities:	
Accounts payable	67,101
Benefits payable	3,427,790
Due to other funds	7,652,508
Total Liabilities	11,147,399
<u>Net Assets (Deficit)</u>	
Unrestricted	\$ (2,102,124)

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
Year Ended September 30, 2005

	Governmental Activities- Internal Service Funds
<u>Operating Revenues</u>	
Charges for services	\$ 17,734,261
Total Operating Revenues	17,734,261
<u>Operating Expenses</u>	
Current operations - general administration	2,950,089
Benefits provided	16,911,730
Total Operating Expenses	19,861,819
Operating (Loss)	(2,127,558)
<u>Non-Operating Revenues</u>	
Earnings on investments	139,995
Total Non-Operating Expenses	139,995
(Loss) Before Transfers	(1,987,563)
Transfers in	4,555,689
Change in Net Assets	2,568,126
Net Assets (Deficit), Beginning	(4,670,250)
Net Assets (Deficit), Ending	\$ (2,102,124)

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS

STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS

For The Year Ended September 30, 2005

	Governmental Activities - Internal Service Funds
Cash Flows From Operating Activities	
Charges for services	\$ 16,961,711
Payment of benefits	(16,856,321)
Payment of general administration expenses	(2,936,499)
Net Cash (Used) by Operating Activities	<u>(2,831,109)</u>
Cash Flows From Noncapital Financing Activities	
Transfers in	4,555,689
Net Cash Provided by Noncapital Financing Activities	<u>4,555,689</u>
Cash Flows From Investing Activities	
Interest earned on investments	139,995
Loans to others	750,000
Net Cash Provided by Investing Activities	<u>889,995</u>
Net Increase in Cash and Cash Equivalents	2,614,575
Cash and Cash Equivalents, Beginning of Year	<u>1,725,762</u>
Cash and Cash Equivalents, End of Year	<u>\$ 4,340,337</u>
Reconciliation of Operating (Loss) to Net Cash (Used) by Operating Activities	
Operating (loss)	\$ (2,127,558)
Change in assets and liabilities	
(Increase) decrease in other receivables	48,466
(Increase) decrease in due from other funds	(2,275,058)
Increase (decrease) in accounts payable	13,590
Increase (decrease) in benefits payable	6,943
Increase (decrease) in due to other funds	1,502,508
Net Cash (Used) by Operating Activities	<u>\$ (2,831,109)</u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET ASSETS
September 30, 2005

	<u>Agency Funds</u>
<u>Assets</u>	
Cash and cash equivalents	<u>\$ 17,550,669</u>
Total Assets	<u><u>\$ 17,550,669</u></u>
<u>Liabilities</u>	
Due to other units	<u>\$ 17,550,669</u>
Total Liabilities	<u><u>\$ 17,550,669</u></u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS

STATEMENT OF NET ASSETS

COMPONENT UNITS

September 30, 2005

	FBC Surface Water Supply Corporation	Fort Bend Toll Road Authority	Fort Bend Housing Finance Corporation	Totals
<u>Assets</u>				
Cash and cash equivalents	\$ 6,519	\$ 19,678,254	\$ 25,350	\$ 19,710,123
Cash held by fiscal agent		5,156,990		5,156,990
Investments		500,000	387,052	887,052
Prepays			702	702
Miscellaneous receivables		1,396,055	627	1,396,682
Deferred bond issuance costs		950,074		950,074
Capital assets, net		144,293,801		144,293,801
	6,519	171,975,174	413,731	172,395,424
 <u>Liabilities and Net Assets</u>				
<u>Liabilities</u>				
Accounts payable		7,529,534	3,500	7,533,034
Retainage payable		3,084,912		3,084,912
Due to primary government		80,134		80,134
Accrued interest payable		562,786		562,786
Bond premium		3,859,790		3,859,790
Bonds payable		135,890,000		135,890,000
		151,007,156	3,500	151,010,656
 <u>Net Assets</u>				
Invested in capital assets, net of related debt		12,438,476		12,438,476
Restricted:				
Debt service		4,594,204		4,594,204
Unrestricted	6,519	3,935,338	410,231	4,352,088
	\$ 6,519	\$ 20,968,018	\$ 410,231	\$ 21,384,768

The accompanying notes are an integral part of these financial statements.



FORT BEND COUNTY, TEXAS

STATEMENT OF ACTIVITIES

COMPONENT UNITS

Year Ended September 30, 2005

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Capital Grants and Contributions
FBC Surface Water Supply Corporation			
Health and welfare	\$ 408	\$	\$
Total FBC Surface Water Supply Corporation	408		
Fort Bend Toll Road Authority			
General administration	2,221,048	3,560,012	19,086,236
Interest on long term debt	3,197,397		
Total Fort Bend Toll Road Authority	5,418,445	3,560,012	19,086,236
Fort Bend Housing Finance Corporation			
General administration	80,648		
Total Fort Bend Housing Finance Corporation	80,648		
Total Component Units	\$ 5,499,501	\$ 3,560,012	\$ 19,086,236

General Revenues:

Earnings on investments

Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets, Beginning of Year, As Restated

Net Assets, End of Year

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Assets

FBC Surface Water Supply Corporation	Fort Bend Toll Road Authority	Fort Bend Housing Finance Corporation	Totals
\$ (408)	\$	\$	\$ (408)
<u>(408)</u>			<u>(408)</u>
	20,425,200		20,425,200
	(3,197,397)		(3,197,397)
	<u>17,227,803</u>		<u>17,227,803</u>
		(80,648)	(80,648)
		<u>(80,648)</u>	<u>(80,648)</u>
\$ (408)	\$ 17,227,803	\$ (80,648)	\$ 17,146,747
<u>(408)</u>	<u>17,227,803</u>	<u>(80,648)</u>	<u>17,146,747</u>
\$ 225	\$ 1,273,302	\$ 9,443	\$ 1,282,970
	176,370	61,187	237,557
<u>225</u>	<u>1,449,672</u>	<u>70,630</u>	<u>1,520,527</u>
(183)	18,677,475	(10,018)	18,667,274
6,702	2,290,543	420,249	2,717,494
<u>6,519</u>	<u>20,968,018</u>	<u>410,231</u>	<u>21,384,768</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

Fort Bend County, Texas ("County") is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, composed of four County Commissioners and the County Judge, all of whom are elected officials, govern the County.

The County is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the County's financial reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County's financial reporting entity status is that of a primary government are that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended Component Units

Blended component units, although legally separate entities, are, in substance, part of the County's operations and so data of these units are combined with data of the County. Each of the County's blended component units has a September 30 year-end. The following component units have been identified and are presented in a blended format in the government-wide financial statements:

Fort Bend County Drainage District ("District")

Established under Section 59 of Article XVI of the Constitution of Texas, the District includes all of the property within Fort Bend County. The District was created for the purpose of reclamation and drainage of its lands. Commissioners Court acts as the governing body of the District. Complete financial statements for the District can be obtained at the Fort Bend County Auditor's Office located at 301 Jackson, Suite 533, Richmond, Texas.

Fort Bend Flood Control Water Supply Corporation ("FBFCWSC")

The FBFCWSC is a non-profit corporation organized for the benefit of the County to provide for the acquisition, construction and financing of flood control and drainage projects for the County. Upon completion, these projects are maintained by the County. Commissioners Court appoints the Board of Directors and approves all budgets and expenditures. Complete financial statements for the Corporation can be obtained at the Fort Bend County Auditor's Office located at 301 Jackson, Suite 533, Richmond, Texas.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

Fort Bend Parkway Road District ("FBPRD")The FBPRD, a limited purpose political subdivision, was created as a vehicle to provide cost participation for the development and construction of the Fort Bend Parkway in eastern Fort Bend County. The governing body is Commissioners Court. The District does not issue separate financial statements.

Discretely Presented Component Units

Discretely presented component units are presented in a separate column in the government-wide statements to emphasize that they are legally separate from the County. Each of the County's discretely presented component units has a September 30 year-end. The following component units have been identified and are presented in a discrete format in the County's financial statements:

Fort Bend Toll Road Authority

The Fort Bend Toll Road Authority is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. The Authority was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the Authority is to assist in the building of the Fort Bend Toll Road that will extend from Sam Houston Parkway in Harris County to State Highway 6 in Fort Bend County. Commissioners Court appoints the Authority's governing body. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. The Authority does not issue separate financial statements.

Fort Bend Surface Water Supply Corporation

The Fort Bend County Surface Water Supply Corporation was established for the purpose of conducting a feasibility study of a surface water facility in the area. Currently, revenue sources are primarily from special districts, private corporations, and other entities interested in the study. Commissioners Court appoints the Corporation's governing body. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. The Corporation does not issue separate financial statements.

Fort Bend County Housing Finance Corporation

The Fort Bend County Housing Finance Corporation was established under the Texas Housing Finance Corporation Act. The Corporation provides down payment assistance programs for individuals meeting certain income guidelines and serves as a conduit for activity related to bond issues for affordable housing in Fort Bend County. The tax-exempt bonds issued by the Corporation do not constitute a debt or a pledge of faith by the Corporation, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. Commissioners Court appoints the Corporation's governing body. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Complete financial statements for The Fort Bend Housing Finance Corporation are prepared and can be obtained at the East Fort Bend County Annex Building located at 3030 Texas Parkway, Suite 213, Missouri City, Texas.

B. Government-wide and Fund Accounting

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. While the previous reporting model emphasized fund types (the total of all funds of a particular type), the GASB 34 reporting model focuses on either the County as a whole or on major individual funds (within the fund financial statements). Typically, both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

governmental or business-type. All primary activities of the County are considered to be governmental type activities; therefore no business type activities are presented within the basic financial statements. In the government-wide Statement of Net Assets, governmental activities are presented on a full accrual, economic resource basis, which incorporates long-term assets and receivables, as well as long-term debt and obligations.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general administration, financial administration, public safety, etc.), which are otherwise being supported by general government revenues (property taxes, earnings on investments, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. The program revenues must be directly associated with the function (general administration, financial administration, public safety, etc.).

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented which briefly explains the adjustments necessary to reconcile fund-based financial statements with the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type. Since, by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. Since the County only reports agency funds, a statement of changes in fiduciary net assets is not presented. All assets reported in agency funds should be offset by a corresponding liability, resulting in zero net assets.

In the fund financial statements, the accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Following is a description of the various funds:

The County reports the following major governmental funds:

General Fund

The General Fund is the County's primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal source of revenue is local property taxes. Expenditures include all costs associated with the daily operations of the County.

Road & Bridge

The Road & Bridge Fund is used to account for the costs associated with the construction and maintenance of roads and bridges. Revenues are derived mainly from ad-valorem taxes, intergovernmental revenues, and fees and fines.

Mobility

The Mobility Fund is used to account for the proceeds of the General Obligation Bonds Series 2001 which are being used to finance the construction and/or expansion of numerous roads in the County.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

FBFCWSC

The FBFCWSC Fund is used to account for the proceeds of revenue bonds used to finance the Big Creek project. The purpose of the Big Creek project is to improve and enlarge approximately twenty linear miles of channel currently being maintained by the Fort Bend County Drainage District.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund-types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing resources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The government-wide statements of net assets and statements of activities and all proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these activities are included on the balance sheet. Proprietary fund equity consists of retained earnings. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The accounts of the Governmental Fund Types (the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds) and certain Component Units are maintained, and the financial statements have been prepared, on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become susceptible to accrual (i.e., both measurable and available). Available means collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Substantially all revenues, except property taxes, are considered to be susceptible to accrual. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as expenditures when due.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is that interfund services provided and used within the County are not eliminated in the process of consolidation. Elimination of these services would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Revenues that are generated internally are reported as general revenues, including property taxes.

Proprietary funds present both operating revenues and expenses as well as nonoperating revenues and expenses. Operating revenues and expenses are generally derived from providing services and producing goods as part of ongoing operations. The principal operating revenues of the County's internal service funds are charges to users for services. The operating expenses for the County's internal service funds include administrative expenses and all costs associated with providing services. All other revenue and expenses is reported as nonoperating revenue.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

The accrual basis of accounting is used for the proprietary fund types and certain component units. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable, and expenses in the accounting period in which they are incurred and become measurable.

The statements of net assets, statements of activities, and financial statements of proprietary fund types are presented on the accrual basis of accounting. Under this method of accounting, revenues are recognized in the accounting period in which they are earned, and expenses in the accounting period in which they are incurred.

D. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is used as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities of the current year and are reappropriated in the budget of the subsequent year. Unencumbered appropriations lapse at the end of the year.

E. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the statement of cash flows, the Proprietary Fund Types consider temporary investments with maturities of three months or less when purchased to be cash equivalents.

F. Temporary Investments

The County's temporary investments are comprised of U.S. Government Securities and deposits in pooled investment accounts. Obligations with maturities of one year or less when purchased are reported on the balance sheet at their amortized cost, which approximates fair value. All other investments are reported at fair value. The investments in U.S. Government Securities are generally held to maturity.

G. Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

H. Due to and Due From Other Funds

During the course of operations, transactions occur between individual funds for specified purposes, such as lending/borrowing arrangements or amounts. In addition, the County maintains numerous bank accounts among all the funds and occasionally monies are deposited into the incorrect account. Therefore, a receivable and payable are recorded in the proper funds. These receivables and payables are classified as "due from other funds" or "due to other funds" or "due from component unit/primary government" or "due to component unit/primary government" if the transactions are between the primary government and its component unit.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

I. Interfund Transfers

The County maintains numerous special revenue and capital project funds to account separately for monies that have been set aside for particular purposes. Often, these monies are initially budgeted in the General Fund during the annual budget process and are then transferred to various funds during the course of the fiscal year. In addition, when these projects are complete, these same funds often transfer residual monies back to the General Fund or some other fund, as determined where the monies should be returned. These interfund transfers are classified as "transfers in" and "transfers out" within the primary government.

J. Interest Receivable

Interest on investments is recorded as revenue in the year the interest is earned and available to pay liabilities of the current period.

K. Capital Assets

Capital assets used in governmental fund types of the government are recorded as expenditures of the General, Special Revenue and Capital Projects Funds and as assets in the government-wide financial statements to the extent the County's capitalization threshold is met, currently \$5,000. Depreciation is recorded on capital assets on a government-wide basis. Major outlays for capital assets and improvements are capitalized as projects are constructed and subsequently depreciated over their estimated useful lives on a straight-line basis at both the fund and government-wide levels. All capital assets are valued at historical cost or estimated historical cost if actual cost was not available. Donated capital assets are valued at their estimated fair value on the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are charged to operations when incurred. Expenditures that materially change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation, if applicable, are eliminated from the respective accounts and resulting gain or loss is included in the results of operations.

The County applies a half-year convention for depreciation on all assets. Therefore, one half of a year of depreciation is charged to operations the first and last year that an asset is in service. Depreciation has been provided for plant and equipment using the straight-line method over the following estimated useful life for the type of assets as follows:

<u>Asset Description</u>	<u>Estimated Useful Life</u>
Vehicles	5 to 7 years
Office furniture and fixtures	5 to 7 years
Machinery and equipment	7 to 15 years
Buildings, facilities and land improvements	10 to 39 years
Infrastructure	20 to 40 years

L. Accrued Compensated Absences

All full-time employees accumulate vacation benefits in varying annual number of days up to a maximum of twenty days a year. Accumulated vacation exceeding twenty days lapses on December 31 of each year.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

Compensatory time exceeding 240 hours is paid to nonexempt employees except for the nonexempt law enforcement officers who are paid when hours exceed 480. In the event of termination, an employee is paid for all maximum allowable accumulation of vacation and compensatory time.

Sick leave benefits are earned by all full-time employees at a rate of eight days per year and may be accumulated without limit. In the event of termination, an employee is not paid for any unused sick leave.

A liability for accrued compensated absences is recorded in the government-wide financial statements.

M. Restricted/Unrestricted Net Assets

It is the County's policy to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

N. Debt Service

Required amounts for debt service are provided by the debt service portion of the annual tax levy and interest earned in the Debt Service Funds.

O. Reclassifications

Certain reclassifications to prior year balances have been made to conform to current year presentation. Such reclassifications have had no effect on the excess of revenues over expenditures.

P. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgets

Formal budgets are legally adopted on a GAAP basis for the General Fund, certain Special Revenue Funds (Road and Bridge and the Drainage District) and all Debt Service Funds except for the Fort Bend Parkway Road District Unlimited Tax Bonds Debt Service Fund. The debt service requirements relating to the Parkway bonds are funded solely from property taxes levied on property within the Road District.

Formal budgets (annualized budgeting) are not adopted in the Capital Projects Funds. Effective budgetary control in those funds is achieved through individual project budgeting in conformance with the provisions of bond orders and other sources.

The County Budget Officer prepares the proposed budget and submits the data to the Commissioners Court. A public hearing is held on the budget before finalizing it. The Court may increase or decrease the amounts requested by the departments. In the final budget, which is usually adopted in the last quarter of

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

the year, appropriations of the budgeted funds cannot exceed the available fund balances in such funds at October 1, plus the estimated revenues for the ensuing year. During the year, the Court may increase budgeted revenues and expenditures for unexpected revenues or beginning fund balances in excess of budget estimates, provided the Court rules that a state of emergency exists. The legal level of budgetary control takes place at the departmental level. Budgetary transfers between departments cannot be made without Commissioners Court approval.

Amounts reported in the accompanying financial statements represent the original budgeted amount plus all supplemental appropriations.

B. Excess of Expenditures Over Appropriations

For the year ended September 30, 2005, expenditures exceeded appropriations in the Public Safety and Capital Outlay functions of the general fund by \$218,632 and \$205,715 respectively. These overexpenditures were funded by excess monies in other functions, as well as greater than anticipated revenues in the general fund.

C. Deficit Net Assets

Employee Benefits

The Employee Benefits Fund reported a deficit net assets balance of \$1,495,001 as of September 30, 2005. This deficit is a result of actual expenses exceeding the amount budgeted annually per employee for employee benefits. Through proper budgeting and funding, this deficit should be avoided in the future.

Workers' Compensation

The Workers' Compensation Fund reported a deficit net assets balance of \$607,123 as of September 30, 2005. This deficit is a result of actual expenses exceeding the amount budgeted annually per employee for workers' compensation. Through proper budgeting and funding, this deficit should be avoided in the future.

Mobility

The Mobility Fund, a major special revenue fund, recorded a deficit net assets balance of \$2,247,620 as of September 30, 2005. This deficit is directly attributable to project expenditures exceeding the amount of bond proceeds placed in this fund. However, the County has advanced cash from the General Fund to the Mobility Fund to allow construction projects to proceed until additional bonds are issued to fund the remaining construction commitments. These bonds will be issued at the beginning of fiscal year 2006 and the cash advance will be repaid to the General Fund.

VIT Interest Fund

The VIT Interest Fund reported a deficit fund balance of \$1,377 as of September 30, 2005. By statute, the tax assessor/collector is allowed to spend the interest earned on vehicle inventory tax monies being held throughout the year. A special revenue fund, the VIT Interest fund was established so that interest monies could be transferred to this fund periodically for the tax assessor/collector to spend, however this fund is not part of the County's annual adopted budget. In 2005, some expenditures were incurred before the tax assessor/collector moved enough interest earnings into this fund to cover the expenditures. In the future, although still not part of the County's annual budget, formal budgets will be established in this fund that will prevent this situation from recurring.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 3 – DEPOSITS (CASH) AND INVESTMENTS

A. Authorization for Deposits and Investments

The Texas Public Funds Investment Act (PFIA), as prescribed in Chapter 2256 of the Texas Government Code, regulate deposits and investment transactions of the County.

In accordance with applicable statutes, the County has a depository contract with an area bank (depository) providing for interest rates to be earned on deposited funds and for banking charges the County incurs for banking services received. The County may place funds with the depository in interest and non-interest bearing accounts. State law provides that collateral pledged as security for bank deposits must have a market value of not less than the amount of the deposits and must consist of: (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal and interest on which are unconditionally guaranteed or insured by the State of Texas; and/or (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent. County policy requires the collateralization level to be at least 100% of market value of principal and accrued interest.

Commissioners Court has adopted a written investment policy regarding the investment of its funds as defined by the Public Funds Investment Act of 1995 (Chapter 2256, Texas Government Code). The investments of the County are in compliance with this policy. State statutes authorize the County to invest in fully collateralized or insured time deposits, direct debt obligations of the United States, and certain repurchase agreements. Investments in security repurchase agreements are authorized when the investment has a defined termination date, is secured by obligations described in the Public Funds Investment Act, is pledged to the County, deposited with a third party selected and approved by the entity, and is placed through a primary government securities dealer or national bank domiciled in the state or national banks domiciled in the State of Texas. The County did not invest in repurchase agreements for the year ended September 30, 2005.

B. Deposit and Investment Amounts

The County's cash and investments are classified as: cash and cash equivalents, and investments. Cash and cash equivalents include cash on hand, deposits with financial institutions, and short-term investments in a privately-managed public funds investment pool account. The investments, which have maturities at purchase of greater than three months, consist mainly of U.S. agency securities.

The following schedule shows the County's recorded cash and investments at year-end:

	<u>Total Fair Value</u>
Cash deposits	\$ 51,504,648
Temporary investments	
Government securities	
FHLB	3,550,000
FMCDN	9,990,161
Total Cash and Cash Equivalents	<u><u>\$ 65,044,809</u></u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

Interest Rate Risk

At year-end, the County had the following investments subject to interest rate risk disclosure, under U.S. generally accepted accounting principles:

	<u>Fair Value</u>	<u>Weighted Average Maturity (days)</u>
Temporary investments		
Government securities		
FHLB	\$ 1,050,000	7
FHLB	2,500,000	16
FMCDN	9,990,161	8
	<u>\$ 13,540,161</u>	
Portfolio weighted average maturity		<u><u>31</u></u>

The County measures interest rate risk using the weighted average maturity method for the portfolio. To the extent possible, the County attempts to match investments with anticipated cash flow requirements. The settlement date is considered the date of purchase.

Concentration of Credit Risk

It is the County's intent to diversify among investment types, however, the County's investment policy does not specifically address concentration of credit risk.

The County had investments in U.S. Agency securities that exceeded five percent of the total investment portfolio at year-end.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Percentage of Total Portfolio</u>
FHLB	\$ 1,050,000	7.8%
FHLB	2,500,000	18.4%
FMCDN	9,990,161	73.8%
	<u>\$ 13,540,161</u>	<u>100.0%</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 4 – RECEIVABLES

Receivables, including applicable allowances for uncollectible accounts, as of September 30, 2005, are as follows:

Primary Government:

	Governmental Activities				Total
	General	Major Special Revenue - Road & Bridge	Other Nonmajor Governmental Funds	Internal Service	
Receivables					
Taxes	\$ 7,971,591	\$ 999,169	\$ 1,657,210	\$	\$ 10,627,970
Grants	1,619,753		329,755		1,949,508
Fees & fines	18,650,646				18,650,646
Other	6,488,335	26,258	194,934	141,562	6,851,089
Gross receivables	34,730,325	1,025,427	2,181,899	141,562	38,079,213
Less: allowance for uncollectibles	(15,128,662)	(99,917)	(165,721)		(15,394,300)
Total	\$ 19,601,663	\$ 925,510	\$ 2,016,178	\$ 141,562	\$ 22,684,913

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. As of September 30, 2005, the various components of deferred revenue reported in the governmental funds are as follows:

	Unavailable	Unearned
Delinquent property taxes (general fund)	7,174,432	
Delinquent property taxes (road and bridge fund)	899,252	
Delinquent property taxes (drainage district fund)	712,181	
Delinquent property taxes (debt service funds)	779,308	
Grant funds received prior to meeting all eligibility requirements		2,656,426
Total deferred revenue for governmental funds	\$ 9,565,173	\$ 2,656,426

NOTE 5 – PROPERTY TAXES

The County's tax year covers the period October 1 through September 30. The County's property taxes are levied annually in October on the basis of the Fort Bend Central Appraisal District's (CAD) assessed values as of January 1 of that calendar year. Such taxes become delinquent on February 1 of the subsequent calendar year. The CAD establishes appraised values at 100% of market value less exemptions. The County's property taxes are billed and collected by the County's Tax Assessor/Collector.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

A. 2004 Tax Year

Property taxes are prorated between the General, certain Special Revenue, and Debt Service Funds based on rates adopted for the year of the levy. For the 2005 fiscal year (2004 tax year), the County levied property taxes of \$0.5237 per \$100 of assessed valuation. The 2004 rates resulted in total tax levies of approximately \$122 million based on a total adjusted valuation of approximately \$23.3 billion. The total tax rate in the 2004 tax year was prorated as follows:

	<u>2004 Rate</u>	<u>2004 Limit</u>
Fort Bend County, Texas		
General, certain special revenue, and debt service	\$ 0.4623	\$ 0.8000
Special road & bridge funds	0.0378	0.1500
Fort Bend County Drainage District	0.0236	0.2500
Total Tax Rate	<u>\$ 0.5237</u>	<u>\$ 1.2000</u>

The tax rate for the Fort Bend Parkway Road District for the 2004 tax year was \$0.1145 per \$100 of assessed valuation.

B. Fort Bend Central Appraisal District

The Fort Bend Central Appraisal District (CAD), a separate governmental entity, is responsible for the recording and appraisal of property for all taxing units in the County.

The CAD is required by state law to assess property at 100% of its appraised value. Further, real property must be appraised at least every four years. Under certain circumstances, the taxpayers and taxing units, including the County, may challenge orders of the CAD's Appraisal Review Board through various appeals and, if necessary, legal action may be taken.

The Commissioners Court will continue to set the tax rates on the property. State law also provides that, if approved by the qualified voters in the County, collection functions may be assigned to the CAD.

NOTE 6 – INTERFUND RECEIVABLES AND PAYABLES

During the year, cash advances are occasionally made between funds for various projects and situations, which create receivables and payables between these funds. All of these interfund balances are expected to be paid within one year. At September 30, 2005, the interfund receivables and payables were as follows:

	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
General Fund	\$ 10,504,981	\$ 4,661,867
Road & Bridge	944,585	_____
Major Capital Project - Mobility	371	3,799,000

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

Other Governmental Funds

Juvenile Operations	17	379
Drainage District	9,944	605
Historical Commission		53
County Law Library	40,300	
Ambulance Paramedics		366
Probate Court Training	624	
J.P. Technology Fund	11,302	
District Attorney Bad Check Collection	357	1,974
Records Management	86,010	
County Attorney Supplemental Salary		14,714
Records Management – Fort Bend County	19,899	
V.I.T. Interest		1,841
Courthouse Security	45,937	
FBC Elections		56,115
Narcotics Forfeiture - Federal	7	
Sheriff Forfeited Assets - State		5,613
Sheriff Forfeited Assets - Federal	5,613	
District Attorney Asset Forfeiture - State		1,047
Capital Improvements		32
Travis Building Renovation		28
Parkway	566	
Combined Debt Service	13,919	
Juvenile Foster Care		196
Child Protective Services	69,456	
Community Development Block Grants	138	33,104
Juvenile Probation		7,607
Adult Probation – Basic Supervision	4	223
Total Other Governmental Funds	<u>304,093</u>	<u>123,897</u>

Internal Service Funds

Workers' Compensation	327	2,508
Employee Benefits	4,563,049	7,650,000
Total Internal Service Funds	<u>4,563,376</u>	<u>7,652,508</u>

Component Units

Toll Road Authority		<u>80,134</u>
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Total Interfund Transactions	<u>\$ 16,317,406</u>	<u>\$ 16,317,406</u>
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FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 7 – CAPITAL ASSETS

A summary of changes in primary government capital assets for the year ended September 30, 2005, follows:

	Primary Government			Balance Sept. 30, 2005
	Balance Oct. 1, 2004	Increases	(Decreases)	
Governmental Activities:				
Capital assets not being depreciated:				
Land and intangibles	\$ 114,129,018	\$ 9,713,678	\$	\$ 123,842,696
Construction in progress	34,760,949	9,833,414	(1,102,995)	43,491,368
Total capital assets not being depreciated	<u>148,889,967</u>	<u>19,547,092</u>	<u>(1,102,995)</u>	<u>167,334,064</u>
Other capital assets:				
Vehicles	9,692,632	1,545,910	(517,638)	10,720,904
Office furniture and fixtures	10,508,726	1,538,118	(960,978)	11,085,866
Machinery and equipment	18,415,061	1,578,845	(782,131)	19,211,775
Buildings, facilities and improvements	102,686,274	4,496,203	(39,320)	107,143,157
Infrastructure	227,154,593	13,570,129		240,724,722
Total other capital assets	<u>368,457,286</u>	<u>22,729,205</u>	<u>(2,300,067)</u>	<u>388,886,424</u>
Less accumulated depreciation for:				
Vehicles	(5,439,000)	(1,391,758)	449,862	(6,380,896)
Office furniture and equipment	(7,197,879)	(1,280,979)	469,600	(8,009,258)
Machinery and equipment	(10,664,483)	(1,120,111)	623,641	(11,160,953)
Buildings, facilities and improvements	(38,243,651)	(2,745,935)	30,186	(40,959,400)
Infrastructure	(61,214,978)	(6,871,537)		(68,086,515)
Total accumulated depreciation	<u>(122,759,991)</u>	<u>(13,410,320)</u>	<u>1,573,289</u>	<u>(134,597,022)</u>
Other capital assets, net	<u>245,697,295</u>	<u>9,318,885</u>	<u>(726,778)</u>	<u>254,289,402</u>
Totals	<u>\$ 394,587,262</u>	<u>\$ 28,865,977</u>	<u>\$ (1,829,773)</u>	<u>\$ 421,623,466</u>

Depreciation was charged to governmental functions as follows:

General administration	\$ 1,253,952
Financial administration	17,269
Administration of justice	223,470
Road & bridge maintenance	7,853,443
Health and welfare	305,977
Cooperative service	72,980
Public safety	2,070,750
Parks and recreation	268,236
Drainage	555,522
Library	788,721
Total Governmental Activities Depreciation Expense	<u><u>\$ 13,410,320</u></u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

Construction in progress and remaining commitments under related construction contracts for general government construction projects at September 30, 2005, follows:

Project Description	Authorized Contract (1)	Contract Expenditures	Other Costs	Total In Progress	Remaining Commitment
IT Enhancements	\$	\$	\$ 173,162	\$ 173,162	\$
EMS Medic 6 Facility	204,545	204,545	11,780	216,324	
Travis Building Renovations - 5th Flr.			92,991	92,991	
Park Upgrades	188,677	27,408	319,023	346,431	161,269
Jane Long Renovations			117,257	117,257	
JP 1-2 Relocation			128,612	128,612	
Travis Bldg. Parking Lot			97,233	97,233	
Building Slab Remediation			31,517	31,517	
JJAEP Facility	713,294	713,294	41,553	754,847	
Library Building All Branches			8,750	8,750	
Scanlin Road Utilities Project	388,249	388,249	117,998	506,247	
Fresh Water Supply District #1			2,325,365	2,325,365	
Fresh Water Supply District #2			922,263	922,263	
Sienna Library Project			126,825	126,825	
SH 36 Park & Ride			27,485	27,485	
UH Library			2,846	2,846	
IHC Relocation			25,427	25,427	
Hillcroft Reconstruction Project			240,795	240,795	
OEM Remodel			11,692	11,692	
Extension Bldg. Remodel			1,722	1,722	
Fairgrounds Renovation Project	488,875	488,875	425,224	914,099	
Traffic Signal Project	1,432,518	1,157,809	355,967	1,513,776	274,709
Needville Service Center			106,519	106,519	
FB Parkway Project			3,309	3,309	
Chimney Rock Road Project			69,920	69,920	
Mobility Projects	7,587,992	5,531,733	29,130,878	34,662,612	2,056,259
Rosenberg JJAEP Remodel			63,342	63,342	
Totals	\$ 11,004,150	\$ 8,511,913	\$ 34,979,455	\$ 43,491,368	\$ 2,492,237

(1) Several capital projects have begun and various costs have been incurred, however, as of September 30, 2005 a construction contract has not been signed. In addition, some capital projects do not require a formal construction contract.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

A summary of changes in discretely presented component unit capital assets for the year ended September 30, 2005, follows:

	Discretely Presented Component Units			Balance Sept. 30, 2005
	Balance Oct. 1, 2004	Increases	(Decreases)	
Capital assets:				
Infrastructure	\$ 70,642,500	\$ 75,173,557	\$	\$ 145,816,057
Less accumulated depreciation for :				
Infrastructure		(1,522,256)		(1,522,256)
Total capital assets, net	<u>\$ 70,642,500</u>	<u>\$ 73,651,301</u>	<u>\$</u>	<u>\$ 144,293,801</u>

Depreciation was charged to programs as follows:

General administration	<u>\$ 1,522,256</u>
Total Depreciation Expense	<u><u>\$ 1,522,256</u></u>

NOTE 8 - LONG-TERM DEBT

A. General Obligation Bonds and Certificates of Obligation

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. Long-term bonded debt and certificates of obligation at September 30, 2005, are listed on the following page:

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

Primary Government				
Original Issue	Description	Interest Rate %	Matures	Debt Outstanding
General Obligation Bonds				
\$ 25,285,000	Permanent Improvement Refunding Bonds, Series 2003	1.50 - 5.00	2011	\$ 19,900,000
6,850,000	Fort Bend Flood Control Water Supply Corporation Bonds, Series 1995	5.30	2008	2,260,000
5,000,000	Library Permanent Improvement Bonds, Series 1997	4.50 - 6.50	2016	3,645,000
14,060,000	Fort Bend Flood Control Water Supply Corp. Bonds, Series 1999 Refunding	4.00 - 5.00	2008	5,235,000
29,000,000	Fort Bend General Obligation Bonds, Series 2001	4.00 - 5.00	2021	27,700,000
11,650,000	Fort Bend Flood Control Water Supply Refunding Bonds, Series 2001	2.85 - 5.38	2021	11,030,000
	Total Direct General Obligation Bonds			<u>69,770,000</u>
1,520,000	Fort Bend Parkway Road District Unlimited Tax Bonds, Series 1990	8.20 - 8.63	2010	730,000
	Total General Obligation Bonds			<u><u>\$ 70,500,000</u></u>
Certificates of Obligation				
\$ 500,000	Fairgrounds Arena Certificates of Obligation, Series 1991	6.57	2006	\$ 50,000
	Total Certificates of Obligation			<u><u>\$ 50,000</u></u>

A summary of long-term liability transactions of the County for the year ended September 30, 2005, follows:

	October 1, 2004			September 30, 2005	Amounts Due Within One Year
	Balance	Additions	Retirements	Balance	Year
General Obligation Bonds	\$ 76,255,000	\$	\$ 5,755,000	\$ 70,500,000	\$ 5,945,000
Certificates of Obligation	100,000		50,000	50,000	50,000
Totals	<u>76,355,000</u>		<u>5,805,000</u>	<u>70,550,000</u>	<u>5,995,000</u>
Claims and Judgements	4,764,911	16,806,438	16,704,082	4,867,267	4,623,904
Accrued Compensated Absences	4,611,386	580,349		5,191,735	1,297,934
Totals	<u>9,376,297</u>	<u>17,386,787</u>	<u>16,704,082</u>	<u>10,059,002</u>	<u>5,921,838</u>
Total Long Term Liabilities	<u>\$ 85,731,297</u>	<u>\$ 17,386,787</u>	<u>\$ 22,509,082</u>	<u>\$ 80,609,002</u>	<u>\$ 11,916,838</u>

In prior years, the general fund has generally liquidated other long-term liabilities, including accrued compensated absences.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

Annual debt service requirements (excluding accrued compensated absences) to maturity are summarized as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2006	5,995,000	3,147,369	9,142,369
2007	6,180,000	2,921,824	9,101,824
2008	6,375,000	2,630,198	9,005,198
2009	6,670,000	2,406,577	9,076,577
2010	6,535,000	2,173,356	8,708,356
2011	6,280,000	1,884,408	8,164,408
2012	3,315,000	1,553,376	4,868,376
2013	3,365,000	1,389,802	4,754,802
2014	3,490,000	1,217,469	4,707,469
2015	3,510,000	1,041,081	4,551,081
2016	3,510,000	867,441	4,377,441
2017	3,075,000	691,297	3,766,297
2018	3,075,000	535,625	3,610,625
2019	3,075,000	381,875	3,456,875
2020	3,050,000	228,750	3,278,750
2021	3,050,000	76,250	3,126,250
Totals	<u>\$ 70,550,000</u>	<u>\$ 23,146,698</u>	<u>\$ 93,696,698</u>

Discretely presented component unit long-term bonded debt as of September 30, 2005, is listed below:

<u>Discretely Presented Component Units</u>				
<u>Original Issue</u>	<u>Description</u>	<u>Interest Rate %</u>	<u>Matures</u>	<u>Debt Outstanding</u>
General Obligation Bonds				
\$ 63,695,000	Unlimited Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2003	4.00 - 5.00	2032	\$ 63,695,000
72,195,000	Unlimited Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2004	3.63 - 5.00	2032	<u>72,195,000</u>
	Total General Obligation Bonds			<u>\$ 135,890,000</u>

A summary of long-term liability transactions of the discretely component units for the year ended September 30, 2005, follows:

	<u>October 1, 2004</u>		<u>September 30, 2005</u>	<u>Amounts Due Within One Year</u>
	<u>Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u>
General Obligation Bonds	\$ 135,890,000	\$	\$	\$ 135,890,000
Totals	<u>135,890,000</u>	<u>\$</u>	<u>\$</u>	<u>135,890,000</u>
Total Long Term Liabilities	<u>\$ 135,890,000</u>	<u>\$</u>	<u>\$</u>	<u>\$ 135,890,000</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

Annual debt service requirements to maturity are summarized as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2006		6,753,432	6,753,432
2007		6,753,432	6,753,432
2008		6,753,432	6,753,432
2009		6,753,432	6,753,432
2010		6,753,432	6,753,432
2011	1,400,000	6,725,432	8,125,432
2012	1,645,000	6,665,741	8,310,741
2013	1,900,000	6,596,050	8,496,050
2014	2,345,000	6,499,425	8,844,425
2015	2,820,000	6,370,300	9,190,300
2016	3,530,000	6,209,138	9,739,138
2017	4,240,000	6,009,488	10,249,488
2018	5,050,000	5,774,250	10,824,250
2019	5,550,000	5,509,250	11,059,250
2020	6,000,000	5,220,500	11,220,500
2021	6,320,000	4,912,500	11,232,500
2022	6,650,000	4,588,250	11,238,250
2023	6,975,000	4,247,625	11,222,625
2024	7,365,000	3,889,125	11,254,125
2025	7,720,000	3,512,000	11,232,000
2026	8,130,000	3,115,750	11,245,750
2027	8,550,000	2,698,750	11,248,750
2028	8,980,000	2,260,500	11,240,500
2029	9,430,000	1,800,250	11,230,250
2030	9,940,000	1,316,000	11,256,000
2031	10,410,000	807,250	11,217,250
2032	10,940,000	273,500	11,213,500
Totals	<u>\$ 135,890,000</u>	<u>\$ 128,768,234</u>	<u>\$ 264,658,234</u>

B. Conduit Debt

The Fort Bend County Housing Finance Corporation is authorized to finance residential housing by issuing tax-exempt revenue bonds to acquire mortgage loans as security for the payment of the principal and interest of such revenue bonds. The tax-exempt bonds issued by the Corporation do not constitute a debt or pledge of faith of the Corporation, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. During 1998, the corporation's first Single Family Mortgage Revenue Bonds (GNMA and FNMA Mortgage-Backed Securities Program) Series 1998 were issued in the amount of \$18,750,000. Since then, an additional \$78,614,000 of bonds have been issued. As of September 30, 2005, approximately \$40.5 million of total bonds are outstanding.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

NOTE 9 - RESERVED FUND BALANCES

The County records fund balance reserves on the fund level to indicate that a portion of the fund balance is legally restricted for a specific future use or to indicate that a portion of the fund balance is not available for expenditures. The following is a list of fund balance reserves recognized by the County.

	<u>General</u>	<u>Major Special Revenue - Road & Bridge</u>	<u>Major Capital Project - FBFCWSC</u>	<u>Other Governmental Funds</u>
Debt service	\$	\$	\$	\$ 2,242,467
Prepaid items	248,968	80		11,448
Capital projects			9,310,616	
Totals	<u>\$ 248,968</u>	<u>\$ 80</u>	<u>\$ 9,310,616</u>	<u>\$ 2,253,915</u>

NOTE 10 - INTERFUND TRANSACTIONS

A summary of interfund transactions for the year ended September 30, 2005, is as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 73,442	\$ 11,420,930
Road & Bridge	228,474	15,581
Major Capital Project - Mobility	69,666	
Other Governmental Funds		
Juvenile Probation Operating	6,505,236	31,934
Drainage District	6,227	400,000
Library Donations	1,351	
Records Management – County Clerk		640
Courthouse Security	13,700	
Upper Oyster Creek	400,000	
Capital Improvements	36,933	16,233
Fifth Street Project		9,054
Mobility Projects	69,666	
Travis Building Renovations	3,654	
Adult Probation – Pre Trial		12,153
Adult Probation – Non English Speaking		51,397
Adult Probation – Computerized Literacy		2,503
Adult Probation – Mental Impairment	12,153	
Adult Probation – Workplace Skills	17,672	
Adult Probation – Progressive Sanctions	53,900	17,672
Total Other Governmental Funds	<u>7,050,826</u>	<u>541,586</u>

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

Internal Service Funds

Employee Benefits	4,555,689	_____
Total Internal Service Funds	<u>4,555,689</u>	<u>_____</u>
Total Interfund Transactions	\$ <u>11,978,097</u>	\$ <u>11,978,097</u>

NOTE 11 – EMPLOYEE RETIREMENT SYSTEM

A. Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 493 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with eight or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

B. Contributions

The employer has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. It was 10.08% for calendar year 2005. The contribution rate payable by the employee members is the rate of 7% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

For the year ended September 30, 2005, the pension cost for the TCDRS plan and the actual contributions made were \$7,301,318. Because all contributions are made as required, no pension obligation existed at September 30, 2005.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

Fiscal year	2005	2004	2003
Net pension obligation (NPO) at the beginning of period			
Annual required contributions (ARC)	7,301,318	7,169,653	6,389,076
Contributions made	7,301,318	7,169,653	6,389,076
NPO at end of period	\$	\$	\$

The following is a summary of the actuarial assumptions:

Actuarial valuation date	12/31/2002	12/31/2003	12/31/2004
Actuarial cost method	entry age	entry age	entry age
Amortization method	level percentage of payroll, open	level percentage of payroll, open	level percentage of payroll, open
Amortization period in years	20	20	20
Asset valuation method	long-term appreciation with adjustment	long-term appreciation with adjustment	long-term appreciation with adjustment
Assumptions:			
Investment return ⁽¹⁾	8.00%	8.00%	8.00%
Projected salary increases ⁽¹⁾	5.5%	5.5%	5.5%
Inflation	3.5%	3.5%	3.5%
Cost of living adjustments	0.0%	0.0%	0.0%

⁽¹⁾ includes inflation at the stated rate

NOTE 12 - DEFERRED COMPENSATION PLAN

The County offers all of its full-time employees a deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. Nationwide Retirement Solutions and Security Benefit Life have been appointed as plan administrators. The plan permits employees to defer a portion of their salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or emergency. Amounts of compensation deferred by employees under the plan provisions are disbursed to the plan administrators after each pay period. The plan administrators hold all funds invested in the plan and disburse funds to employees in accordance with plan provisions. The County does not maintain significant oversight of the plan administrators' activities.

NOTE 13 – CONTINGENCIES AND COMMITMENTS

A. Construction Contract Commitments

The County had several capital improvement commitments at September 30, 2005. A contract between two parties does not result immediately in the recognition of a liability. Instead, a liability is incurred when performance has occurred under the contract. Until such time as performance takes place, these contracts represent a commitment rather than a liability. These commitments and their related construction in progress are summarized in Note 7.

FORT BEND COUNTY, TEXAS
NOTES TO FINANCIAL STATEMENTS

B. Litigation and Other Contingencies

The County is contingently liable with respect to lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would not materially affect the financial position of the County as of September 30, 2005.

NOTE 14 - RISK MANAGEMENT

The County is exposed to various risks related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County's risk management program encompasses various means of protecting the County against loss through self-insurance and obtaining property, casualty, and liability coverage through commercial insurance carriers. Settled claims have not exceeded insurance coverage in any of the previous three fiscal years. There has not been any significant reduction in insurance coverage from that of the previous year.

Liabilities have been recorded for workers' compensation, auto liability, general liability, and employee benefits. These liabilities are recorded when it is probable that a loss has occurred and the amount can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses regardless of whether allocated to specific claims. Nonincremental claims adjustment expenses have not been included as part of the liability for claims and judgements. However, estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate. Changes in the balances of claims liabilities during the past two years are as follows:

	<u>Year ended</u> <u>9/30/05</u>	<u>Year ended</u> <u>9/30/04</u>
Unpaid claims, beginning of year	\$ 4,764,911	\$ 4,940,830
Incurred claims (including IBNRs)	16,806,438	14,013,915
Claim payments	<u>(16,704,082)</u>	<u>(14,189,834)</u>
Unpaid claims, end of year	<u>\$ 4,867,267</u>	<u>\$ 4,764,911</u>

NOTE 15 – PRIOR PERIOD RESTATEMENT

In fiscal year 2005, beginning net assets for the Fort Bend Toll Road Authority was increased by \$5,720,930. This amount represents interest on the Toll Road debt that was not previously capitalized as part of the cost of constructing the Toll Road.

NOTE 16 – SUBSEQUENT EVENT

On January 10, 2006, the County issued \$30,245,000 of Unlimited Tax Road Bonds to finance the remainder of the mobility projects within the County.

REQUIRED SUPPLEMENTARY INFORMATION

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND
Year Ended September 30, 2005

	Original Budget	Budget as Amended	Actual	Variance from Amended Positive (Negative)
Revenues				
Property taxes	\$ 100,380,286	\$ 100,380,286	\$ 100,918,691	\$ 538,405
Fees and fines	10,710,500	10,462,874	14,031,600	3,568,726
Intergovernmental	696,600	7,642,021	8,222,108	580,087
Earnings on investments	1,250,000	1,250,000	1,661,815	411,815
Miscellaneous	2,266,000	2,376,619	2,604,657	228,038
Total Revenues	115,303,386	122,111,800	127,438,871	5,327,071
Expenditures				
Current				
General administration	29,354,833	26,928,859	22,871,489	4,057,370
Financial administration	4,978,419	4,915,323	4,768,430	146,893
Administration of justice	22,494,063	16,289,641	16,055,237	234,404
Construction and maintenance	2,554,292	2,845,970	2,333,290	512,680
Health and welfare	14,218,475	15,234,837	13,551,235	1,683,602
Cooperative service	993,465	984,065	884,948	99,117
Public safety	38,043,434	39,878,128	40,096,760	(218,632)
Parks and recreation	1,509,406	1,706,149	1,618,790	87,359
Libraries and education	9,000,000	9,045,369	8,927,383	117,986
Capital outlay	4,699,465	4,985,223	5,190,938	(205,715)
Total Expenditures	127,845,852	122,813,564	116,298,500	6,515,064
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,542,466)	(701,764)	11,140,371	11,842,135
Other Financing Sources (Uses)				
Transfers in		73,442	73,442	
Transfers (out)		(11,420,930)	(11,420,930)	
Total Other Financing Sources (Uses)		(11,347,488)	(11,347,488)	
Net Change in Fund Balances	(12,542,466)	(12,049,252)	(207,117)	11,842,135
Fund Balances, Beginning of Year	29,594,905	29,594,905	29,594,905	
Fund Balances, End of Year	\$ 17,052,439	\$ 17,545,653	\$ 29,387,788	\$ 11,842,135

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE
Year Ended September 30, 2005

	Original Budget	Budget as Amended	Actual	Variance from Amended Positive (Negative)
Revenues				
Property taxes	\$ 8,940,657	\$ 8,940,657	\$ 8,956,345	\$ 15,688
Fees and fines	3,162,000	3,162,000	3,709,599	547,599
Intergovernmental	1,940,000	1,940,000	2,130,536	190,536
Earnings on investments	160,000	160,000	284,409	124,409
Miscellaneous	102,000	102,000	217,934	115,934
Total Revenues	14,304,657	14,304,657	15,298,823	994,166
Expenditures				
Current				
Construction and maintenance	16,596,895	16,501,640	15,978,275	523,365
Total Expenditures	16,596,895	16,501,640	15,978,275	523,365
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,292,238)	(2,196,983)	(679,452)	1,517,531
Other Financing Sources (Uses)				
Transfers in		228,474	228,474	
Transfers (out)		(15,581)	(15,581)	
Sale of capital assets		472,300	472,300	
Total Other Financing Sources (Uses)		685,193	685,193	
Net Change in Fund Balances	(2,292,238)	(1,511,790)	5,741	1,517,531
Fund Balances, Beginning of Year	5,042,791	5,042,791	5,042,791	
Fund Balances, End of Year	\$ 2,750,553	\$ 3,531,001	\$ 5,048,532	\$ 1,517,531

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM –
SCHEDULE OF FUNDING PROGRESS
September 30, 2005

For the year ended September 30, 2005, the employer's annual pension cost for the TCDRS plan for its employees and the actual contributions made were \$7,301,318 for the County. Because all contributions are made as required, no pension obligation existed at September 30, 2005.

Fiscal year	2005	2004	2003
Actuarial valuation date	12/31/2004	12/31/2003	12/31/2002
Actuarial value of assets	\$147,378,271	\$132,671,550	\$114,079,566
Actuarial accrued liability	175,746,074	160,195,715	143,543,111
Percentage funded	84%	83%	79%
Unfunded actuarial accrued liability	28,367,803	27,524,165	29,463,545
Annual covered payroll	66,178,539	61,764,831	57,228,468
Unfunded actuarial accrued liability (UAAL)% of covered payroll	43%	45%	51%

OTHER SUPPLEMENTARY INFORMATION



**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

FORT BEND COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS
September 30, 2005

SPECIAL REVENUE FUNDS

Drainage District

This fund is used to account for the receipts and disbursements related to the reclamation and drainage of lands located within the County. Revenues are derived mainly from ad valorem taxes and impact fees assessed against the taxable properties.

Lateral Road

This fund is used to account for the receipts and disbursements of funds received from the State that are restricted for constructing new County roads and maintaining existing ones.

County Historical Commission

This fund is used to account for funds donated to the County by private citizens and are to be spent for Texas historical markers.

City Water Assistance

This fund is used to account for the receipts and disbursements related to the donations made by the City of Sugar Land and its residents for the benefit of those who need assistance in the payment of their water bills.

Emergency Heat Relief

This fund is used to account for the receipts and disbursements related to a donation from Houston Lighting & Power Company to assist Fort Bend County residents who demonstrate an inability to pay their electric bills. The amount is not to exceed a one time assistance of \$600 per customer per program year.

Entex Contributions

This fund is used to account for the receipts and disbursements related to the donations made by Entex (a natural gas utility company) and its customers for the benefit of those who need assistance paying their gas bills.

HL&P Contributions

This fund is used to account for the receipts and disbursements related to the donations from Houston Lighting & Power and some of its customers to benefit those who are in need of assistance in paying their electric bills.

County Law Library

The law library fund was created by Commissioners Court pursuant to Article 1702h, Revised Texas Civil Statutes, for the establishment and maintenance of the County Law Library. Revenues are derived from law library fees assessed against each civil case filed in the County Court, County Court-at-Law, and the District Courts, except tax law suits.

Law Enforcement Academy

This fund is used to account for the transactions of the school operations of the County Law Enforcement Academy. The program is mainly funded from reimbursements from the State via the Houston-Galveston Area Council.

Ambulance Service Paramedics

This fund is used to account for revenues obtained from donations and fund raising events for the benefit of the ambulance and paramedics department.

FORT BEND COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS
September 30, 2005

Library Donations

This fund is used to account for donations by private citizens used for the purchase of books and equipment for the County library system.

Mission West Park

This fund is used to account for donations received from a developer to be used for park maintenance of Mission West Park.

Narcotics Asset Forfeiture Sheriff (State)

This fund is used to account for the receipts and disbursements of funds awarded by the court and confiscated from drug traffickers. This fund is being used to deter drug trafficking activities in the County.

Driving While Intoxicated (DWI) Video Fee

This fund is used to account for fees collected from defendants for the cost of the equipment used to video-tape the observations of the defendants while being interrogated or tested by the law enforcement officers.

Probate Court Training

This fund is used to account for the collection of certain probate fees to be used for the continuing education of the probate staff.

JP Technology

This fund is used to account for technology fees, not to exceed \$4, collected as a cost of court from defendants convicted of misdemeanor offenses. The fund may be used only to finance the purchase of technological enhancements for a justice court and is administered by the Commissioners' Court.

Juvenile Alert Program

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who participates in the alternative rehabilitation program administered by Juvenile Probation.

Juvenile Probation Special

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who by order of a court, is required to pay the fee. The fees collected may only be used for juvenile probation or correction services or facilities.

District Attorney Asset Forfeiture (Federal)

This fund is used to account for the receipts and disbursements related to funds from forfeiture of property that is contraband and seized by the District Attorney's office.

District Attorney Bad Check Collection Fee

This fund is used to account for the fees earned by the District Attorney for the collection of bad checks issued in the County. The District Attorney has the sole discretion to dispose of the fees.

Gus George Memorial

This fund is used to account for the receipts and disbursements of funds that were donated to the County in memory of the late Gus George, former County Sheriff. The funds are to be used for law enforcement activities of the Sheriff's department.

FORT BEND COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS
September 30, 2005

Records Management – County Clerk

This fund is used to account for the fees collected by the County Clerk after filing and recording a document in the records of the Clerk's office which are to be used for records management and preservation.

District Attorney Special Fun Run

This fund is used to account for receipts and disbursements from proceeds of an annual fun run sponsored by local merchants through the District Attorney's office. The money is disbursed to Crime Victims Alliance Corporation with Commissioners Court approval.

County Attorney Supplement

This fund is used to account for funds received from the State to supplement the salary of the County Attorney.

Records Management - County

This fund is used to account for fees assessed and collected in criminal cases to fund records management and preservation services performed by the County.

VIT Interest

This fund is used to account for interest earned on prepayments of vehicle inventory taxes by automobile dealers. The money is held in an escrow bank account by the Tax Collector and the interest is used by the Tax Collector to defray the costs of administration.

Courthouse Security

This fund is used to account for receipts and expenditures related to financing items for the purpose of providing security services for buildings housing a district or county court.

Elections Contract

This fund is used to account for receipts and expenditures related to money paid to the county election officer under an election services contract. As per Section 31.093, Texas Election Code the fund is administered by the Elections Administrator and audited by the County Auditor.

Narcotics Asset Forfeiture (Federal)

This fund is used to account for the receipts and disbursements of monies confiscated from drug traffickers and awarded by a court to the County.

Sheriff's Allocation Forfeiture/Assets (State)

This fund is used to account for the receipts and disbursements of the sheriff's portion of funds awarded by the courts and confiscated from drug traffickers. These forfeitures are being used to deter drug trafficking activities in the County.

Sheriff's Allocation Forfeiture/Assets (Federal)

This fund is used to account for the receipts and disbursements of the sheriff's portion of funds awarded by the courts and confiscated from drug traffickers. These forfeitures are being used to deter drug trafficking activities in the County.

Constable Precinct 2 Asset Forfeiture

This fund is used to account for the receipts and disbursements of the constable's portion of funds awarded by the courts and confiscated from drug traffickers. The forfeitures are being used to deter drug trafficking activities in the County.

FORT BEND COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS
September 30, 2005

Asset Forfeiture Constable Precinct 4

This fund is used to account for the receipts and disbursements of the constable's portion of funds awarded by the courts and confiscated from drug traffickers. The forfeitures are being used to deter drug trafficking activities in the County.

Environmental Projects

This fund is used to account for voluntary contributions, approved by the Texas Natural Resource Conservation Commission, that are made by violators of health laws. The monies are to be used to clean up potential health hazards associated with failing septic tanks and disposal fields for individual homeowners.

District Attorney Asset Forfeiture (State)

This fund is used to account for the receipts and disbursements related to funds from forfeiture of property that is contraband and seized by the District Attorney's office.

Utility Assistance

This fund is used to account for the receipts and disbursements related to a private donation made to Fort Bend County. The monies are to be used to assist Fort Bend County residents that demonstrate an inability to pay their electric bills.

U.T. Health Science Center Grant

This fund is used to account for the George Video Communications Network for a T-1 line, network connectivity devices and maintenance contracts.

Law Enforcement Officers Standards Education Grant

This fund is used to account for funds provided to law enforcement officers for Texas Certified Law Enforcement Officers' Standard Education certification to be used for education and training.

Katy Library Appropriations

This fund is used to account for monies appropriated for building a new library in Katy.

Temporary Emergency Relief

This fund is used to account for the receipts and disbursements of the funds received from the State which are used to assist those who need assistance in the payment of the utility and food bills in emergency cases

Emergency Food And Shelter Program

This fund is used to account for the receipts and disbursements of the funds provided by the Federal Emergency Management Agency which are used to assist those who need assistance in the payment of their food and utility bills in emergency situations.

Juvenile Foster Care, Title IV-E

This fund is used to account for federal funds received for eligible juvenile probation children and for administrative costs related to administering the Title IV-E program.

Child Protective Services

This fund is used to account for all monies received by Children's Protective Services ("CPS"). CPS receives money from the County, the State, and from other miscellaneous sources.

FORT BEND COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS
September 30, 2005

Community Development Combined Funds

This fund is used to account for monies received from various housing programs. The majority of monies are received from the U.S. Department of Housing and Urban Development (HUD) and are to be used for housing rehabilitation projects.

Community Development Block Grant

These funds are used to account for grant money received from the U.S. Department of Housing and Urban Development (HUD) to provide a wide range of community development activities directed toward neighborhood revitalization, economic development, and improved facilities and services for low and moderate income citizens.

Home Program

These funds are used to account for grant money received from the U.S. Department of Housing and Urban Development (HUD) to implement local housing strategies designed to increase home ownership and affordable housing opportunities for low-and very low-income persons.

HOPE 3 Implementation And Program Sales Funds

These funds are used to account for the Hope 3 Planning Grant money received from the U.S. Department of Housing and Urban Development (HUD) to develop a home ownership program for low and moderate income families.

Child Support Title IV-D Reimbursement

This fund is used to account for monies received for processing child support payments. The amount of receipts depend on the number of child support payments processed. Expenditures from this fund are used for salaries, equipment and other costs related to the processing of child support payments.

Local Law Enforcement Block Grants

These funds are used to account for federal funds that are to be used by county law enforcement agencies for the purpose of purchasing technological equipment and to assist the agencies in their overall operations.

Grant Administration

This fund is used to account for grant monies received from various state, federal, and local agencies. The programs accounted for in this fund do not require separate accountability.

Juvenile Justice Alternative Education

This fund is used to account for amounts received to be used as start-up costs for a juvenile justice alternative education program. If funding exceeds start-up costs, the excess may be used for other costs incurred in operating the program.

Household Agricultural Waste Collection Grant

This fund is used to account for monies used to hold annual hazardous waste collection events in the County. The monies are received from various state and local governmental entities. Citizens are encouraged to deliver hazardous waste such as tires and toxic chemicals which can then be properly disposed.

Juvenile Probation - State Funds

This fund is used to account for revenues received from the Texas Juvenile Probation Commission ("TJPC"). The funds must be disbursed in accordance with TJPC regulations. The probation cases are usually non-aggravated in nature.

FORT BEND COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS
September 30, 2005

Adult Probation - Supervision

This fund is used to account for Adult Probation revenues and fees received from probationers and funds received from TAPC for regular probation cases. The funds must be disbursed in accordance with TAPC regulations.

Adult Probation - Diversionary Target Program (DTP)

This fund is used to account for State funds known as DTP funds. This fund combines the Pre-Trial, Community Service & Restitution Work Crew, Mental Impairment, Work Place Skills, and Day Reporting programs.

Adult Probation - Community Corrections Program (CCP)

This fund is used to account for State funds known as CCP funds. The fund combines the following programs: Non-English Speaking, Intensive Supervision, Computerized Literacy, Young Offenders, and Sex Offenders.

Adult Probation - Treatment Alternative To Incarceration Program (TAIP)

This fund is used to account for State funds known as TAIP funds. The purpose of TAIP is to provide referred offenders with screening, evaluation, assessment, referral, and placement into a licensed and approved chemical dependency program.

Juvenile Probation

This fund is used to account for the receipts and disbursements of the Fort Bend County Juvenile Probation department. Monies deposited into this fund are received from the Fort Bend County General Fund as well as various state and federal agencies.

DEBT SERVICE FUNDS

Fort Bend County Combined Debt Service Fund

This fund is used to account for the debt service transactions relating to the following bond issues: Library Permanent Improvement Bonds Series 1997, Fair Arena Certificate of Obligation Series 1991, Permanent Improvement Bonds 1992, Permanent Improvements Refunding Bonds 1993, Fort Bend General Obligation Bonds Series 2001, Fort Bend Flood Control Water Supply Corporation (FBFCWSC) Revenue Bonds Series 1995, FBFCWSC Refunding Bonds Series 1999, and the FBFCWSC Revenue Bonds Series 2001.

Fort Bend Parkway Road District Unlimited Tax Bonds Series 1990

This fund is used to account for the debt service transactions associated with the District's 1990 Series bonds. Revenues in this fund are comprised of property taxes levied against property located in the District.

CAPITAL PROJECTS FUNDS

Drainage District Capital Improvements

This fund is used to account for the receipts and disbursements of funds transferred from the Drainage District for the purpose of improving the District's facilities.

Upper Oyster Creek

This fund is used to account for the receipts and disbursements related to the construction of a flood control project.

FORT BEND COUNTY, TEXAS
NON-MAJOR GOVERNMENTAL FUND DESCRIPTIONS
September 30, 2005

Capital Improvements

This fund is used to account for the receipts and disbursements related to the construction or purchase of a property or facility of the County.

Clear Creek

This fund is used to account for the receipts and disbursements of the settlement collected from Browning Ferris Industries (per agreement) to be used to finance the Clear Creek project.

Lower Oyster Creek

This fund is used to account for the receipts and disbursements related to the construction or improvements of a flood control project.

Big Creek

This fund is used to account for the receipts and disbursements related to the construction of a flood control project.

5th Street Project

This fund is used to account for the receipts and disbursements related to the improvement of 5th Street.

Grand Mission Crossing

This fund is used to account for the receipts and disbursements related to the construction of a railroad crossing. A developer provided financing.

Library Building

This fund is used to account for the proceeds of the Library Permanent Improvement Bonds Series 1990 which are to be used primarily to finance the construction of two branch libraries and the renovation and improvement of two existing libraries.

Travis Building Renovation

This fund is used to account for the receipts and disbursements related to the renovation of the Travis Building to improve space utilization.

Fort Bend Parkway

This fund is used to account for the receipts and disbursements of the proceeds of the Fort Bend Parkway Road District Unlimited Tax Bonds Series 1990 which are being used to pay administrative, engineering, and environmental assessments and other operational costs associated with the design of the parkway project.

Bates Allen Park

This fund is used to account for the receipts and disbursements related to the construction of a County park. The project is being funded by a grant from the Texas Department of Wildlife. In addition, approximately 235 acres of land were donated to the County to be used for the park.



FORT BEND COUNTY, TEXAS

COMBINING BALANCE SHEET

NON-MAJOR GOVERNMENTAL FUNDS

September 30, 2005

Assets	Special Revenue Funds			
	Drainage District	Lateral Road	County Historical Commission	City Water Assistance
Cash and temporary investments:				
Cash and cash equivalents	\$ 845,680	\$ 80,748	\$ 3,607	\$ 10,095
Investments	1,500,000			
Receivables:				
Taxes - delinquent	791,313			
Less allowance for estimated uncollectibles	(79,131)			
Federal and state grants				
Other receivables	77			
Due from other funds	9,944			
Prepaid expenditures	605			
Total Assets	\$ 3,068,488	\$ 80,748	\$ 3,607	\$ 10,095
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 292,100	\$	\$	\$ 192
Accrued payroll	68,443			
Due to other funds	605		53	
Due to other governmental units				
Deferred revenues	712,181			
Total Liabilities	1,073,329		53	192
Fund Balances:				
Reserved for:				
Debt service				
Prepaid items				
Unreserved, reported in:				
Special revenue funds				
Capital project funds	1,995,159	80,748	3,554	9,903
Total Fund Balances	1,995,159	80,748	3,554	9,903
Total Liabilities and Fund Balances	\$ 3,068,488	\$ 80,748	\$ 3,607	\$ 10,095

Special Revenue Funds

<u>Emergency Heat Relief</u>	<u>Entex Contributions</u>	<u>HL&P Contributions</u>	<u>County Law Library</u>	<u>Law Enforcement Academy</u>	<u>Ambulance Service Paramedics</u>
\$ 153	\$ 12,423	\$ 28,690	\$ 387,284	\$ 281,738	\$ 12,421
			40,300	89,774	
<u>\$ 153</u>	<u>\$ 12,423</u>	<u>\$ 28,690</u>	<u>\$ 427,584</u>	<u>\$ 371,512</u>	<u>\$ 12,421</u>
\$	\$ 160	\$ 11,240	\$ 15,568 1,098	\$ 5,734	\$
	160	11,240	16,666	5,734	366
<u>153</u>	<u>12,263</u>	<u>17,450</u>	<u>410,918</u>	<u>365,778</u>	<u>12,055</u>
<u>153</u>	<u>12,263</u>	<u>17,450</u>	<u>410,918</u>	<u>365,778</u>	<u>12,055</u>
<u>\$ 153</u>	<u>\$ 12,423</u>	<u>\$ 28,690</u>	<u>\$ 427,584</u>	<u>\$ 371,512</u>	<u>\$ 12,421</u>

FORT BEND COUNTY, TEXAS

COMBINING BALANCE SHEET

NON-MAJOR GOVERNMENTAL FUNDS

September 30, 2005

Assets	Special Revenue Funds			
	Library Donation	Mission West Park	Narcotics Fund - Asset Forfeiture State	D.W.I. Video Fee
Cash and temporary investments:				
Cash and cash equivalents	\$ 118,506	\$ 47,129	\$ 269,266	\$ 4,000
Investments				
Receivables:				
Taxes - delinquent				
Less allowance for estimated uncollectibles				
Federal and state grants				
Other receivables			2,852	
Due from other funds				
Prepaid expenditures				
Total Assets	\$ 118,506	\$ 47,129	\$ 272,118	\$ 4,000
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 1,432	\$ 15	\$	\$ 462
Accrued payroll				
Due to other funds				
Due to other governmental units				
Deferred revenues				
Total Liabilities	1,432	15		462
Fund Balances:				
Reserved for:				
Debt service				
Prepaid items				
Unreserved, reported in:				
Special revenue funds				
Capital project funds	117,074	47,114	272,118	3,538
Total Fund Balances	117,074	47,114	272,118	3,538
Total Liabilities and Fund Balances	\$ 118,506	\$ 47,129	\$ 272,118	\$ 4,000

Special Revenue Funds

<u>Probate Court Training</u>	<u>J.P. Technology</u>	<u>Juvenile Alert Program</u>	<u>Juvenile Probation Special</u>	<u>District Attorney Forfeiture - Federal</u>	<u>District Attorney Bad Check Collection</u>
\$ 31,254	\$ 244,335	\$ 14,003	\$ 239,965	\$ 940	\$ 40,408
624	11,302		1,015		3,110 357
<u>\$ 31,878</u>	<u>\$ 255,637</u>	<u>\$ 14,003</u>	<u>\$ 240,980</u>	<u>\$ 940</u>	<u>\$ 43,875</u>
\$ 682	\$ 1,277	\$ 4,186	\$ 1,182 1,351	\$ 29	\$ 2,310 996 1,974
<u>682</u>	<u>1,277</u>	<u>4,186</u>	<u>2,533</u>	<u>29</u>	<u>5,280</u>
<u>31,196</u>	<u>254,360</u>	<u>9,817</u>	<u>238,447</u>	<u>911</u>	<u>38,595</u>
<u>31,196</u>	<u>254,360</u>	<u>9,817</u>	<u>238,447</u>	<u>911</u>	<u>38,595</u>
<u>\$ 31,878</u>	<u>\$ 255,637</u>	<u>\$ 14,003</u>	<u>\$ 240,980</u>	<u>\$ 940</u>	<u>\$ 43,875</u>

FORT BEND COUNTY, TEXAS

COMBINING BALANCE SHEET

NON-MAJOR GOVERNMENTAL FUNDS

September 30, 2005

Assets	Special Revenue Funds			
	Gus George Memorial	Records Management	District Attorney Special Fun Run	County Attorney Supplement
Cash and temporary investments:				
Cash and cash equivalents	\$ 7,182	\$ 969,568	\$ 18,778	\$ 106,265
Investments				
Receivables:				
Taxes - delinquent				
Less allowance for estimated uncollectibles				
Federal and state grants				
Other receivables				
Due from other funds		86,010		
Prepaid expenditures				
Total Assets	\$ 7,182	\$ 1,055,578	\$ 18,778	\$ 106,265
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$	\$ 150,863	\$	\$
Accrued payroll		486		
Due to other funds				14,714
Due to other governmental units				
Deferred revenues				
Total Liabilities		151,349		14,714
Fund Balances:				
Reserved for:				
Debt service				
Prepaid items				
Unreserved, reported in:				
Special revenue funds				
Capital project funds	7,182	904,229	18,778	91,551
Total Fund Balances	7,182	904,229	18,778	91,551
Total Liabilities and Fund Balances	\$ 7,182	\$ 1,055,578	\$ 18,778	\$ 106,265

Special Revenue Funds

Records Management - County	VIT Interest	Courthouse Security	Elections Contract	Narcotics Fund - Asset Forfeiture Federal	Sheriff's Allocation Forfeiture/ State
\$ 54,016	\$ 464	\$ 840,080 100,000	\$ 220,825	\$ 154,226	\$ 65,225
19,899		45,937		7 3,855	
<u>\$ 73,915</u>	<u>\$ 464</u>	<u>\$ 986,017</u>	<u>\$ 220,825</u>	<u>\$ 158,088</u>	<u>\$ 65,225</u>
\$ 3,907 1,188	\$ 1,841	\$ 13,677 6,862	\$ 15,366 56,115	\$ 9,339	\$ 5,613
<u>5,095</u>	<u>1,841</u>	<u>20,539</u>	<u>71,481</u>	<u>9,339</u>	<u>5,613</u>
<u>68,820</u>	<u>(1,377)</u>	<u>965,478</u>	<u>149,344</u>	<u>148,749</u>	<u>59,612</u>
<u>68,820</u>	<u>(1,377)</u>	<u>965,478</u>	<u>149,344</u>	<u>148,749</u>	<u>59,612</u>
<u>\$ 73,915</u>	<u>\$ 464</u>	<u>\$ 986,017</u>	<u>\$ 220,825</u>	<u>\$ 158,088</u>	<u>\$ 65,225</u>

FORT BEND COUNTY, TEXAS

COMBINING BALANCE SHEET

NON-MAJOR GOVERNMENTAL FUNDS

September 30, 2005

	Special Revenue Funds			
	Sheriff's Allocation Forfeiture/ Federal	Constable Precinct 2 Asset Forfeiture	Constable Precinct 4 Asset Forfeiture	Environmental Projects
Assets				
Cash and temporary investments:				
Cash and cash equivalents	\$ 114,095	\$ 4,119	\$ 112	\$ 145
Investments				
Receivables:				
Taxes - delinquent				
Less allowance for estimated uncollectibles				
Federal and state grants				
Other receivables				
Due from other funds	5,613			
Prepaid expenditures				
Total Assets	\$ 119,708	\$ 4,119	\$ 112	\$ 145
 Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 13,422	\$	\$	\$
Accrued payroll				
Due to other funds				
Due to other governmental units				
Deferred revenues				
Total Liabilities	13,422			
Fund Balances:				
Reserved for:				
Debt service				
Prepaid items				
Unreserved, reported in:				
Special revenue funds				
Capital project funds	106,286	4,119	112	145
Total Fund Balances	106,286	4,119	112	145
Total Liabilities and Fund Balances	\$ 119,708	\$ 4,119	\$ 112	\$ 145

Special Revenue Funds

<u>District Attorney Asset Forfeiture State</u>	<u>Utility Assistance</u>	<u>UT-Health Science Center Grant</u>	<u>LEOSE Training</u>	<u>Katy Library Appropriations</u>	<u>Temporary Emergency Relief</u>
\$ 95,424	\$ 59	\$ 8,779	\$ 84,319	\$ 20,753	\$ 27
4,514					
<u>\$ 99,938</u>	<u>\$ 59</u>	<u>\$ 8,779</u>	<u>\$ 84,319</u>	<u>\$ 20,753</u>	<u>\$ 27</u>
\$ 10,808	\$	\$ 3,120	\$ 2,230	\$ 1,793	\$
1,047					27
<u>11,855</u>		<u>3,120</u>	<u>2,230</u>	<u>1,793</u>	<u>27</u>
88,083	59	5,659	82,089	18,960	
<u>88,083</u>	<u>59</u>	<u>5,659</u>	<u>82,089</u>	<u>18,960</u>	
<u>\$ 99,938</u>	<u>\$ 59</u>	<u>\$ 8,779</u>	<u>\$ 84,319</u>	<u>\$ 20,753</u>	<u>\$ 27</u>

FORT BEND COUNTY, TEXAS

COMBINING BALANCE SHEET

NON-MAJOR GOVERNMENTAL FUNDS

September 30, 2005

Assets	Special Revenue Funds			
	Emergency Food and Shelter Program	Juvenile Foster Care Title IV-E	Child Protective Services	Community Development Combined Funds
Cash and temporary investments:				
Cash and cash equivalents	\$ 12,317	\$ 1,145,655	\$ 94,085	\$ 24,206
Investments				
Receivables:				
Taxes - delinquent				
Less allowance for estimated uncollectibles				
Federal and state grants	2,125			270,350
Other receivables			5,364	
Due from other funds			69,456	138
Prepaid expenditures		196		1,421
Total Assets	\$ 14,442	\$ 1,145,851	\$ 168,905	\$ 296,115
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 14,442	\$ 38,851	\$ 14,376	\$ 254,613
Accrued payroll		3,659		8,398
Due to other funds		196		33,104
Due to other governmental units				
Deferred revenues		1,103,145		
Total Liabilities	14,442	1,145,851	14,376	296,115
Fund Balances:				
Reserved for:				
Debt service				
Prepaid items				
Unreserved, reported in:				
Special revenue funds				
Capital project funds			154,529	
Total Fund Balances			154,529	
Total Liabilities and Fund Balances	\$ 14,442	\$ 1,145,851	\$ 168,905	\$ 296,115

Special Revenue Funds

<u>Community Development Block Grants</u>	<u>Home Programs</u>	<u>HOPE 3 Program Sales</u>	<u>Child Support Title IV-D Reimbursement</u>	<u>Local Law Enforcement Block Grants</u>	<u>Grant Administration</u>
\$	\$	\$ 113,461	\$ 112,178	\$ 14,143	\$ 12,189
			980		
<u>\$</u>	<u>\$</u>	<u>\$ 113,461</u>	<u>\$ 113,158</u>	<u>\$ 14,143</u>	<u>\$ 12,189</u>
\$	\$	\$	\$	\$ 919	\$ 9,530
		113,461	113,158	13,224	
		113,461	113,158	14,143	9,530
					2,659
					2,659
<u>\$</u>	<u>\$</u>	<u>\$ 113,461</u>	<u>\$ 113,158</u>	<u>\$ 14,143</u>	<u>\$ 12,189</u>

FORT BEND COUNTY, TEXAS

COMBINING BALANCE SHEET

NON-MAJOR GOVERNMENTAL FUNDS

September 30, 2005

Assets	Special Revenue Funds			
	Juvenile Justice Alternative Education	Household A/G Waste Collection Grant	Juvenile Probation State Funds	Adult Probation Supervision
Cash and cash equivalents	\$ 180,932	\$	\$	\$ 1,203,926
Investments				
Receivables:				
Taxes - delinquent				
Less allowance for estimated uncollectibles				
Federal and state grants			57,280	
Other receivables			5,905	
Due from other funds				4
Prepaid expenditures				86
Total Assets	\$ 180,932	\$	\$ 63,185	\$ 1,204,016
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 9,451	\$	\$ 34,548	\$ 223,618
Accrued payroll	1,128		14,867	37,512
Due to other funds			7,607	223
Due to other governmental units			6,163	
Deferred revenues	170,353			890,873
Total Liabilities	180,932	\$	\$ 63,185	1,152,226
Fund Balances:				
Reserved for:				
Debt service				
Prepaid items				
Unreserved, reported in:				
Special revenue funds				
Capital project funds				51,790
Total Fund Balances	\$	\$	\$ 63,185	51,790
Total Liabilities and Fund Balances	\$ 180,932	\$	\$ 63,185	\$ 1,204,016

Special Revenue Funds				Debt Service Funds	
Adult Probation DTP	Adult Probation CCP	Adult Probation TAIP	Juvenile Probation	Fort Bend County Combined Debt Service	Fort Bend Parkway Unlimited Tax Bonds Series 1990
\$ 138,799	\$ 178,778	\$ 43,012	\$ 742,856	\$ 2,102,864	\$ 125,119
				831,846	34,051
				(83,185)	(3,405)
			35,668		
			17	13,919	566
			771		
<u>\$ 138,799</u>	<u>\$ 178,778</u>	<u>\$ 43,012</u>	<u>\$ 779,312</u>	<u>\$ 2,865,444</u>	<u>\$ 156,331</u>
\$ 7,298	\$ 51,958	\$ 3,730	\$ 337,079	\$	\$
12,577	7,982	846	92,664		
			379		
11,995	8,563	3,455			
106,929	110,275	34,981		748,662	30,646
<u>138,799</u>	<u>178,778</u>	<u>43,012</u>	<u>430,122</u>	<u>748,662</u>	<u>30,646</u>
					123,452
			349,190	2,116,782	2,233
			349,190	2,116,782	125,685
<u>\$ 138,799</u>	<u>\$ 178,778</u>	<u>\$ 43,012</u>	<u>\$ 779,312</u>	<u>\$ 2,865,444</u>	<u>\$ 156,331</u>

FORT BEND COUNTY, TEXAS

COMBINING BALANCE SHEET

NON-MAJOR GOVERNMENTAL FUNDS

September 30, 2005

Assets	Capital Projects Funds			
	Drainage District Capital Improvements	Upper Oyster Creek	Capital Improvements	Clear Creek
Cash and temporary investments:				
Cash and cash equivalents	\$ 15,067	\$ 576,505	\$ 10,286	\$ 37,390
Investments		200,000		500,000
Receivables:				
Taxes - delinquent				
Less allowance for estimated uncollectibles				
Federal and state grants				
Other receivables		50,189		
Due from other funds				
Prepaid expenditures				
Total Assets	\$ 15,067	\$ 826,694	\$ 10,286	\$ 537,390
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$	\$ 22,990	\$	\$
Accrued payroll				
Due to other funds			32	
Due to other governmental units				
Deferred revenues				
Total Liabilities		22,990	32	
Fund Balances:				
Reserved for:				
Debt service				
Prepaid items				
Unreserved, reported in:				
Special revenue funds				
Capital project funds	15,067	803,704	10,254	537,390
Total Fund Balances	15,067	803,704	10,254	537,390
Total Liabilities and Fund Balances	\$ 15,067	\$ 826,694	\$ 10,286	\$ 537,390

Capital Projects Funds

Lower Oyster Creek	Big Creek	Fifth Street Project	Grand Mission Crossing	Library Building	Travis Building Renovation
\$ 1,036,010 200,000	\$ 923,792	\$ 8,027	\$ 20,869	\$ 89,090	\$ 10,678
<u>\$ 1,236,010</u>	<u>\$ 923,792</u>	<u>\$ 8,027</u>	<u>\$ 20,869</u>	<u>\$ 89,090</u>	<u>\$ 10,678</u>
\$	\$ 27,540	\$	\$	\$	\$
					28
	27,540				28
<u>1,236,010</u>	<u>896,252</u>	<u>8,027</u>	<u>20,869</u>	<u>89,090</u>	<u>10,650</u>
<u>1,236,010</u>	<u>896,252</u>	<u>8,027</u>	<u>20,869</u>	<u>89,090</u>	<u>10,650</u>
<u>\$ 1,236,010</u>	<u>\$ 923,792</u>	<u>\$ 8,027</u>	<u>\$ 20,869</u>	<u>\$ 89,090</u>	<u>\$ 10,678</u>

FORT BEND COUNTY, TEXAS

COMBINING BALANCE SHEET

NON-MAJOR GOVERNMENTAL FUNDS

September 30, 2005

Assets	Capital Projects Funds		Totals
	Fort Bend Parkway	Bates Allen Park	
Cash and temporary investments:			
Cash and cash equivalents	\$ 25,232	\$ 11,231	\$ 14,445,804
Investments			2,500,000
Receivables:			
Taxes - delinquent			1,657,210
Less allowance for estimated uncollectibles			(165,721)
Federal and state grants			329,755
Other receivables			194,934
Due from other funds			304,093
Prepaid expenditures			11,448
Total Assets	\$ 25,232	\$ 11,231	\$ 19,277,523
Liabilities and Fund Balances			
Liabilities:			
Accounts payable	\$	\$	\$ 1,612,037
Accrued payroll			260,057
Due to other funds			123,897
Due to other governmental units			30,176
Deferred revenues			4,147,915
Total Liabilities			6,174,082
Fund Balances:			
Reserved for:			
Debt service			2,242,467
Prepaid items			11,448
Unreserved, reported in:			
Special revenue funds			3,652,328
Capital project funds	25,232	11,231	7,197,198
Total Fund Balances	25,232	11,231	13,103,441
Total Liabilities and Fund Balances	\$ 25,232	\$ 11,231	\$ 19,277,523



FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
Year Ended September 30, 2005

	<u>Special Revenue Funds</u>			
	<u>Drainage District</u>	<u>Lateral Road</u>	<u>County Historical Commission</u>	<u>City Water Assistance</u>
Revenues				
Taxes	\$ 5,554,930	\$	\$	\$
Fees and fines				
Intergovernmental		57,953		
Earnings on investments	107,729	2,307	159	272
Miscellaneous	48,924			2,769
Total Revenues	<u>5,711,583</u>	<u>60,260</u>	<u>159</u>	<u>3,041</u>
Expenditures				
Current				
General administration				
Financial administration				
Administration of justice				
Health and welfare				2,102
Public safety				
Parks and recreation				
Flood control projects	5,779,022			
Libraries and education			3,005	
Capital outlay				
Debt service				
Principal retirement				
Interest and fiscal charges				
Total Expenditures	<u>5,779,022</u>	<u></u>	<u>3,005</u>	<u>2,102</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(67,439)	60,260	(2,846)	939
Other Financing Sources (Uses)				
Transfers in	6,227			
Transfers (out)	(400,000)			
Total Other Financing Sources (Uses)	<u>(393,773)</u>	<u></u>	<u></u>	<u></u>
Net Change in Fund Balances	(461,212)	60,260	(2,846)	939
Fund Balances, Beginning of Year	<u>2,456,371</u>	<u>20,488</u>	<u>6,400</u>	<u>8,964</u>
Fund Balances, End of Year	<u>\$ 1,995,159</u>	<u>\$ 80,748</u>	<u>\$ 3,554</u>	<u>\$ 9,903</u>

Special Revenue Funds

<u>Emergency Heat Relief</u>	<u>Entex Contribution</u>	<u>HL&P Contribution</u>	<u>County Law Library</u>	<u>Law Enforcement Academy</u>	<u>Ambulance Service Paramedics</u>
\$	\$	\$	\$	\$	\$
			232,347		
5	321	134	10,294	89,774	
	3,719	35,000		7,759	
				60,861	375
<u>5</u>	<u>4,040</u>	<u>35,134</u>	<u>242,641</u>	<u>158,394</u>	<u>375</u>
			168,877		
	2,257	17,800			1,008
				69,601	
	<u>2,257</u>	<u>17,800</u>	<u>168,877</u>	<u>69,601</u>	<u>1,008</u>
5	1,783	17,334	73,764	88,793	(633)
5	1,783	17,334	73,764	88,793	(633)
148	10,480	116	337,154	276,985	12,688
<u>\$ 153</u>	<u>\$ 12,263</u>	<u>\$ 17,450</u>	<u>\$ 410,918</u>	<u>\$ 365,778</u>	<u>\$ 12,055</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
Year Ended September 30, 2005

	Special Revenue Funds			
	Library Donation	Mission West Park	Narcotics Fund Asset Forfeiture State	D.W.I. Video Fee
Revenues				
Taxes	\$	\$	\$	\$
Fees and fines				15
Intergovernmental				
Earnings on investments	3,871	1,338	7,723	113
Miscellaneous	52,763		277,841	
Total Revenues	<u>56,634</u>	<u>1,338</u>	<u>285,564</u>	<u>128</u>
Expenditures				
Current				
General administration				
Financial administration				
Administration of justice				
Health and welfare				
Public safety			215,443	462
Parks and recreation		346		
Flood control projects				
Libraries and education	66,556			
Capital outlay				
Debt service				
Principal retirement				
Interest and fiscal charges				
Total Expenditures	<u>66,556</u>	<u>346</u>	<u>215,443</u>	<u>462</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,922)	992	70,121	(334)
Other Financing Sources (Uses)				
Transfers in	1,351			
Transfers (out)				
Total Other Financing Sources (Uses)	<u>1,351</u>			
Net Change in Fund Balances	(8,571)	992	70,121	(334)
Fund Balances, Beginning of Year	<u>125,645</u>	<u>46,122</u>	<u>201,997</u>	<u>3,872</u>
Fund Balances, End of Year	<u>\$ 117,074</u>	<u>\$ 47,114</u>	<u>\$ 272,118</u>	<u>\$ 3,538</u>

Special Revenue Funds

Probate Court Training	J.P. Technology	Juvenile Alert Program	Juvenile Probation Special	District Attorney Forfeiture - Federal	District Attorney Bad Check Collection
\$ 4,420	\$ 84,835	\$	\$	\$	\$
834	6,140	422		221	55,251
		5,665	49,789		4,529
<u>5,254</u>	<u>90,975</u>	<u>6,087</u>	<u>49,789</u>	<u>221</u>	<u>59,780</u>
	5,024				
715	15,816	8,818	76,418	8,165	83,449
<u>715</u>	<u>20,840</u>	<u>8,818</u>	<u>76,418</u>	<u>8,165</u>	<u>83,449</u>
4,539	70,135	(2,731)	(26,629)	(7,944)	(23,669)
<u>4,539</u>	<u>70,135</u>	<u>(2,731)</u>	<u>(26,629)</u>	<u>(7,944)</u>	<u>(23,669)</u>
26,657	184,225	12,548	265,076	8,855	62,264
<u>\$ 31,196</u>	<u>\$ 254,360</u>	<u>\$ 9,817</u>	<u>\$ 238,447</u>	<u>\$ 911</u>	<u>\$ 38,595</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
Year Ended September 30, 2005

	Special Revenue			
	Gus George Memorial	Records Management	District Attorney Special Fun Run	County Attorney Supplement
Revenues				
Taxes	\$	\$	\$	\$
Fees and fines		489,181		
Intergovernmental				50,850
Earnings on investments	205	26,004	457	2,101
Miscellaneous			25,667	
Total Revenues	<u>205</u>	<u>515,185</u>	<u>26,124</u>	<u>52,951</u>
Expenditures				
Current				
General administration		450,202		51,396
Financial administration				
Administration of justice			28,961	
Health and welfare				
Public safety	80			
Parks and recreation				
Flood control projects				
Libraries and education				
Capital outlay				
Debt service				
Principal retirement				
Interest and fiscal charges				
Total Expenditures	<u>80</u>	<u>450,202</u>	<u>28,961</u>	<u>51,396</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	125	64,983	(2,837)	1,555
Other Financing Sources (Uses)				
Transfers in				
Transfers (out)				
Total Other Financing Sources (Uses)				
Net Change in Fund Balances	125	64,983	(2,837)	1,555
Fund Balances, Beginning of Year	<u>7,057</u>	<u>839,246</u>	<u>21,615</u>	<u>89,996</u>
Fund Balances, End of Year	<u>\$ 7,182</u>	<u>\$ 904,229</u>	<u>\$ 18,778</u>	<u>\$ 91,551</u>

Special Revenue Funds

Records Management - County	VIT Interest	Courthouse Security	Elections Contract	Narcotics Fund - Asset Forfeiture Federal	Sheriff's Forfeiture Allocation/ State
\$ 117,076	\$	\$ 276,498	\$	\$	\$
1,772	6,143	29,943	4,877	3,028	1,200
	18,405		101,558	154,575	1,322
<u>118,848</u>	<u>24,548</u>	<u>306,441</u>	<u>106,435</u>	<u>157,603</u>	<u>33,845</u>
52,740			97,848		
76,346	25,248				
		424,060		104,333	4,244
<u>129,086</u>	<u>25,248</u>	<u>424,060</u>	<u>97,848</u>	<u>104,333</u>	<u>4,244</u>
(10,238)	(700)	(117,619)	8,587	53,270	32,123
(640)		13,700			
<u>(640)</u>		<u>13,700</u>			
(10,878)	(700)	(103,919)	8,587	53,270	32,123
79,698	(677)	1,069,397	140,757	95,479	27,489
<u>\$ 68,820</u>	<u>\$ (1,377)</u>	<u>\$ 965,478</u>	<u>\$ 149,344</u>	<u>\$ 148,749</u>	<u>\$ 59,612</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
Year Ended September 30, 2005

	<u>Special Revenue Funds</u>			
	<u>Sheriff's Forfeiture Allocation/ Federal</u>	<u>Constable Precinct 2 Asset Forfeiture</u>	<u>Constable Precinct 4 Asset Forfeiture</u>	<u>Environmental Projects</u>
Revenues				
Taxes	\$	\$	\$	\$
Fees and fines				
Intergovernmental	54,974			
Earnings on investments	3,886	124	3	4
Miscellaneous				
Total Revenues	<u>58,860</u>	<u>124</u>	<u>3</u>	<u>4</u>
Expenditures				
Current				
General administration				
Financial administration				
Administration of justice				
Health and welfare				
Public safety	103,713	810		
Parks and recreation				
Flood control projects				
Libraries and education				
Capital outlay				
Debt service				
Principal retirement				
Interest and fiscal charges				
Total Expenditures	<u>103,713</u>	<u>810</u>	<u></u>	<u></u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(44,853)	(686)	3	4
Other Financing Sources (Uses)				
Transfers in				
Transfers (out)				
Total Other Financing Sources (Uses)	<u></u>	<u></u>	<u></u>	<u></u>
Net Change in Fund Balances	(44,853)	(686)	3	4
Fund Balances, Beginning of Year	<u>151,139</u>	<u>4,805</u>	<u>109</u>	<u>141</u>
Fund Balances, End of Year	<u>\$ 106,286</u>	<u>\$ 4,119</u>	<u>\$ 112</u>	<u>\$ 145</u>

Special Revenue Funds

<u>District Attorney Asset Forfeiture/State</u>	<u>Utility Assistance</u>	<u>UT-Health Science Center Grant</u>	<u>LEOSE Training</u>	<u>Katy Library Appropriations</u>	<u>Temporary Emergency Relief</u>
\$	\$	\$	\$	\$	\$
			39,260		
2,900	2	252	2,712	2,086	
31,229		7,260			
<u>34,129</u>	<u>2</u>	<u>7,512</u>	<u>41,972</u>	<u>2,086</u>	
37,636					
			44,367		
		6,338		123,818	
<u>37,636</u>		<u>6,338</u>	<u>44,367</u>	<u>123,818</u>	
(3,507)	2	1,174	(2,395)	(121,732)	
(3,507)	2	1,174	(2,395)	(121,732)	
91,590	57	4,485	84,484	140,692	
<u>\$ 88,083</u>	<u>\$ 59</u>	<u>\$ 5,659</u>	<u>\$ 82,089</u>	<u>\$ 18,960</u>	<u>\$</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
Year Ended September 30, 2005

	Special Revenue Funds			
	Emergency Food and Shelter Program	Juvenile Foster Care Title IV-E	Child Protective Services	Community Development Combined Funds
Revenues				
Taxes	\$	\$	\$	\$
Fees and fines				
Intergovernmental	319,113	295,665	29,353	2,277,685
Earnings on investments	1,492	1,578	6,106	
Miscellaneous			842	
Total Revenues	<u>320,605</u>	<u>297,243</u>	<u>36,301</u>	<u>2,277,685</u>
Expenditures				
Current				
General administration				
Financial administration				
Administration of justice		297,243		
Health and welfare	320,605		175,363	2,277,685
Public safety				
Parks and recreation				
Flood control projects				
Libraries and education				
Capital outlay				
Debt service				
Principal retirement				
Interest and fiscal charges				
Total Expenditures	<u>320,605</u>	<u>297,243</u>	<u>175,363</u>	<u>2,277,685</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures			(139,062)	
Other Financing Sources (Uses)				
Transfers in				
Transfers (out)				
Total Other Financing Sources (Uses)				
Net Change in Fund Balances			(139,062)	
Fund Balances, Beginning of Year			293,591	
Fund Balances, End of Year	<u>\$</u>	<u>\$</u>	<u>\$ 154,529</u>	<u>\$</u>

Special Revenue Funds

Community Development Block Grants	Home Programs	HOPE 3 Program Sales	Child Support Title IV-D Reimbursement	Local Law Enforcement Block Grants	Grant Administration
\$	\$	\$	\$	\$	\$
52,387		2,017	2,165	37,920 845	145 9,480
<u>52,387</u>		<u>2,017</u>	<u>2,165</u>	<u>38,765</u>	<u>9,625</u>
52,387		2,017	2,165	38,765	9,530
<u>52,387</u>		<u>2,017</u>	<u>2,165</u>	<u>38,765</u>	<u>9,530</u>
					95
					95
					2,564
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 2,659</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
Year Ended September 30, 2005

	Special Revenue Funds			
	Juvenile Justice Alternative Education	Household A/G Waste Collection Grant	Juvenile Probation State Funds	Adult Probation Supervision
Revenues				
Taxes	\$	\$	\$	\$
Fees and fines				1,668,981
Intergovernmental	106,072		1,408,117	968,694
Earnings on investments				44,478
Miscellaneous				11,244
Total Revenues	<u>106,072</u>	<u></u>	<u>1,408,117</u>	<u>2,693,397</u>
Expenditures				
Current				
General administration				
Financial administration				
Administration of justice	106,072		1,408,117	2,641,607
Health and welfare				
Public safety				
Parks and recreation				
Flood control projects				
Libraries and education				
Capital outlay				
Debt service				
Principal retirement				
Interest and fiscal charges				
Total Expenditures	<u>106,072</u>	<u></u>	<u>1,408,117</u>	<u>2,641,607</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures				51,790
Other Financing Sources (Uses)				
Transfers in				
Transfers (out)				
Total Other Financing Sources (Uses)	<u></u>	<u></u>	<u></u>	<u></u>
Net Change in Fund Balances				51,790
Fund Balances, Beginning of Year	<u></u>	<u></u>	<u></u>	<u></u>
Fund Balances, End of Year	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 51,790</u>

Special Revenue Funds				Debt Service Funds	
Adult Probation DTP	Adult Probation CCP	Adult Probation TAIP	Juvenile Probation	Fort Bend County Combined Debt Service	Fort Bend Parkway Unlimited Tax Bonds Series 1990
\$	\$	\$	\$	\$ 8,517,966	\$ 180,741
639,163	62,877 648,766	178,050	204,481	139,705	4,023
<u>639,163</u>	<u>711,643</u>	<u>178,050</u>	<u>314,518</u>	<u>9,926,255</u>	<u>184,764</u>
705,216	645,590	178,050	6,561,860		
			16,517		
				5,690,000	115,000
				3,284,906	67,531
<u>705,216</u>	<u>645,590</u>	<u>178,050</u>	<u>6,578,377</u>	<u>8,974,906</u>	<u>182,531</u>
(66,053)	66,053		(6,263,859)	951,349	2,233
83,725			6,505,236		
(17,672)	(66,053)		(31,934)		
<u>66,053</u>	<u>(66,053)</u>		<u>6,473,302</u>		
			209,443	951,349	2,233
			139,747	1,165,433	123,452
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 349,190</u>	<u>\$ 2,116,782</u>	<u>\$ 125,685</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
Year Ended September 30, 2005

	Capital Projects Funds			
	Drainage District Capital Improvements	Upper Oyster Creek	Capital Improvements	Clear Creek
Revenues				
Taxes	\$	\$	\$	\$
Fees and fines				
Intergovernmental				
Earnings on investments	427	21,029		13,476
Miscellaneous		71,391		
Total Revenues	<u>427</u>	<u>92,420</u>	<u></u>	<u>13,476</u>
Expenditures				
Current				
General administration				
Financial administration				
Administration of justice				
Health and welfare				
Public safety				
Parks and recreation				
Flood control projects		167,753		
Libraries and education				
Capital outlay			682,220	2,500
Debt service				
Principal retirement				
Interest and fiscal charges				
Total Expenditures		<u>167,753</u>	<u>682,220</u>	<u>2,500</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	427	(75,333)	(682,220)	10,976
Other Financing Sources (Uses)				
Transfers in		400,000	36,933	
Transfers (out)			(16,233)	
Total Other Financing Sources (Uses)		<u>400,000</u>	<u>20,700</u>	
Net Change in Fund Balances	427	324,667	(661,520)	10,976
Fund Balances, Beginning of Year	<u>14,640</u>	<u>479,037</u>	<u>671,774</u>	<u>526,414</u>
Fund Balances, End of Year	<u>\$ 15,067</u>	<u>\$ 803,704</u>	<u>\$ 10,254</u>	<u>\$ 537,390</u>

Capital Projects Funds

Lower Oyster Creek	Big Creek	Fifth Street Project	Grand Mission Crossing	Library Building	Travis Building Renovation
\$	\$	\$	\$	\$	\$
34,939	26,263	1,062	604	2,285	
<u>34,939</u>	<u>26,263</u>	<u>1,062</u>	<u>604</u>	<u>2,285</u>	
	44,418				
		64,310			
	<u>44,418</u>	<u>64,310</u>			
34,939	(18,155)	(63,248)	604	2,285	
		(9,054)			3,654
		<u>(9,054)</u>			<u>3,654</u>
34,939	(18,155)	(72,302)	604	2,285	3,654
<u>1,201,071</u>	<u>914,407</u>	<u>80,329</u>	<u>20,265</u>	<u>86,805</u>	<u>6,996</u>
<u>\$ 1,236,010</u>	<u>\$ 896,252</u>	<u>\$ 8,027</u>	<u>\$ 20,869</u>	<u>\$ 89,090</u>	<u>\$ 10,650</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
Year Ended September 30, 2005

	<u>Capital Projects Funds</u>		<u>Totals</u>
	<u>Fort Bend Parkway</u>	<u>Bates Allen Park</u>	
Revenues			
Taxes	\$	\$	\$ 14,253,637
Fees and fines			2,991,481
Intergovernmental			7,464,006
Earnings on investments	756	322	646,407
Miscellaneous			2,276,596
Total Revenues	<u>756</u>	<u>322</u>	<u>27,632,127</u>
Expenditures			
Current			
General administration			657,210
Financial administration			25,248
Administration of justice			13,051,121
Health and welfare			2,860,754
Public safety			1,005,878
Parks and recreation			346
Flood control projects			5,991,193
Libraries and education			199,717
Capital outlay	959		766,506
Debt service			
Principal retirement			5,805,000
Interest and fiscal charges			3,352,437
Total Expenditures	<u>959</u>	<u>322</u>	<u>33,715,410</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(203)	322	(6,083,283)
Other Financing Sources (Uses)			
Transfers in			7,050,826
Transfers (out)			(541,586)
Total Other Financing Sources (Uses)			<u>6,509,240</u>
Net Change in Fund Balances	(203)	322	425,957
Fund Balances, Beginning of Year	<u>25,435</u>	<u>10,909</u>	<u>12,677,484</u>
Fund Balances, End of Year	<u>\$ 25,232</u>	<u>\$ 11,231</u>	<u>\$ 13,103,441</u>

FORT BEND COUNTY, TEXAS
DRAINAGE DISTRICT - SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
Year Ended September 30, 2005

	2005		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Taxes			
Property taxes - current	\$ 5,361,776	\$ 5,252,658	\$ (109,118)
Property taxes - delinquent	155,000	215,133	60,133
Penalties and interest	75,000	87,139	12,139
Total Taxes	<u>5,591,776</u>	<u>5,554,930</u>	<u>(36,846)</u>
Earnings on investments	44,000	107,729	63,729
Miscellaneous	40,000	48,924	8,924
Total Revenues	<u>5,675,776</u>	<u>5,711,583</u>	<u>35,807</u>
Expenditures			
Current:			
Flood control projects	6,041,854	5,779,022	262,832
Debt Service			
Principal retirement			
Interest and fiscal charges			
Total Expenditures	<u>6,041,854</u>	<u>5,779,022</u>	<u>262,832</u>
Excess of Revenues Over Expenditures	(366,078)	(67,439)	298,639
Other Financing Sources(Uses)			
Transfers in	6,227	6,227	
Transfers (out)	(400,000)	(400,000)	
Total Other Financing Sources (Uses)	<u>(393,773)</u>	<u>(393,773)</u>	
Net Change in Fund Balances	(759,851)	(461,212)	298,639
Fund Balances, Beginning of Year	<u>2,456,371</u>	<u>2,456,371</u>	
Fund Balances, End of Year	<u><u>\$ 1,696,520</u></u>	<u><u>\$ 1,995,159</u></u>	<u><u>\$ 298,639</u></u>

FORT BEND COUNTY, TEXAS
COMBINED DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
Year Ended September 30, 2005

	2005		Variance Positive (Negative)
	Budget	Actual	
Revenues			
Taxes			
Property taxes-current	\$ 8,172,055	\$ 8,113,745	\$ (58,310)
Property taxes-delinquent	225,000	285,311	60,311
Penalties and interest	105,000	118,910	13,910
Total Taxes	8,502,055	8,517,966	15,911
Earnings on investments	45,000	139,705	94,705
Miscellaneous		1,268,584	1,268,584
Total Revenues	8,547,055	9,926,255	1,379,200
Expenditures			
Debt service			
Principal retirement	8,060,000	5,690,000	2,370,000
Interest and fiscal charges	4,285,746	3,284,906	1,000,840
Total Expenditures	12,345,746	8,974,906	3,370,840
(Deficiency) of Revenues (Under) Expenditures	(3,798,691)	951,349	4,750,040
Other Financing Sources			
Transfers in	200,000		(200,000)
Total Other Financing Sources	200,000		(200,000)
Net Change in Fund Balances	(3,598,691)	951,349	4,550,040
Fund Balances, Beginning of Year	1,165,433	1,165,433	
Fund Balances, End of Year	\$ (2,433,258)	\$ 2,116,782	\$ 4,550,040

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
September 30, 2005

	<u>Employee Benefits</u>	<u>Workers' Compensation</u>	<u>Totals</u>
Assets			
Cash and cash equivalents	\$ 3,554,281	\$ 786,056	\$ 4,340,337
Due from other funds	4,563,049	327	4,563,376
Other receivables	141,562		141,562
Total Assets	<u>\$ 8,258,892</u>	<u>\$ 786,383</u>	<u>\$ 9,045,275</u>
Liabilities and Net Assets			
Liabilities			
Accounts payable	\$ 1,660	\$ 65,441	\$ 67,101
Benefits payable	2,102,233	1,325,557	3,427,790
Due to other funds	7,650,000	2,508	7,652,508
Total Liabilities	<u>9,753,893</u>	<u>1,393,506</u>	<u>11,147,399</u>
Net Assets (Deficit)			
Unrestricted (deficit)	<u>(1,495,001)</u>	<u>(607,123)</u>	<u>(2,102,124)</u>
Total Net Assets (Deficit)	<u>\$ (1,495,001)</u>	<u>\$ (607,123)</u>	<u>\$ (2,102,124)</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2005

	<u>Employee Benefits</u>	<u>Workers' Compensation</u>	<u>Totals</u>
Revenues			
Charges for services	\$ 17,083,906	\$ 650,355	\$ 17,734,261
Operating Expenses			
Current operations - general administration	2,699,749	250,340	2,950,089
Benefits provided	16,027,458	884,272	16,911,730
Total Operating Expenses	18,727,207	1,134,612	19,861,819
Operating (Loss)	(1,643,301)	(484,257)	(2,127,558)
Nonoperating Revenue			
Earnings on investments	139,995		139,995
Net (Loss) Before Operating Transfers In	(1,503,306)	(484,257)	(1,987,563)
Transfers in	4,555,689		4,555,689
Total Transfers In	4,555,689		4,555,689
Net Income (Loss)	3,052,383	(484,257)	2,568,126
Net Assets (Deficit), Beginning of Year	(4,547,384)	(122,866)	(4,670,250)
Net Assets (Deficit), End of Year	<u>\$ (1,495,001)</u>	<u>\$ (607,123)</u>	<u>\$ (2,102,124)</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For The Year Ended September 30, 2005

	<u>Employee Benefits</u>	<u>Workers' Compensation</u>	<u>Totals</u>
Cash Flows From Operating Activities			
Charges for services	\$ 16,309,175	\$ 652,536	\$ 16,961,711
Payment of benefits	(16,345,116)	(511,205)	(16,856,321)
Payment of general administration expenses	(2,698,089)	(238,410)	(2,936,499)
Net Cash (Used) by Operating Activities	<u>(2,734,030)</u>	<u>(97,079)</u>	<u>(2,831,109)</u>
Cash Flows From Noncapital Financing Activities			
Transfers in	4,555,689		4,555,689
Net Cash Provided by Noncapital Financing Activities	<u>4,555,689</u>		<u>4,555,689</u>
Cash Flows From Investing Activities			
Interest earned on investments	139,995		139,995
Loans to others	750,000		750,000
Net Cash Provided by Investing Activities	<u>889,995</u>		<u>889,995</u>
Net Increase (Decrease) in Cash and Cash Equivalents	2,711,654	(97,079)	2,614,575
Cash and Cash Equivalents, Beginning of Year	<u>842,627</u>	<u>883,135</u>	<u>1,725,762</u>
Cash and Cash Equivalents, End of Year	<u>\$ 3,554,281</u>	<u>\$ 786,056</u>	<u>\$ 4,340,337</u>
Reconciliation of Operating (Loss) to Net Cash (Used) by Operating Activities			
Operating (loss)	\$ (1,643,301)	\$ (484,257)	\$ (2,127,558)
Change in assets and liabilities			
(Increase) decrease in other receivables	(8,034)	56,500	48,466
(Increase) decrease in due from other funds	(2,274,731)	(327)	(2,275,058)
Increase (decrease) in accounts payable	1,660	11,930	13,590
Increase (decrease) in benefits payable	(309,624)	316,567	6,943
Increase (decrease) in due to other funds	1,500,000	2,508	1,502,508
Net Cash (Used) by Operating Activities	<u>\$ (2,734,030)</u>	<u>\$ (97,079)</u>	<u>\$ (2,831,109)</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUND
For The Year Ended September 30, 2005

Assets	Balance 10/1/04	Increases	Decreases	Balance 9/30/05
FBC 125 employee benefits	\$ 809,058	\$ 1,071,132	\$ 1,859,523	\$ 20,667
Fee officers	1,984,210	1,878,333	3,703,615	158,928
Taxes holding account	5,852,575	6,171,046	7,163,668	4,859,953
Consolidated agency funds	8,376,024	3,695,199	102,044	11,969,179
Bail bond securities	3,235	93	98	3,230
On-site waste water	2,023	12,351	13,424	950
Consolidated court costs	598,006	2,311,391	2,584,059	325,338
Unclaimed property	4,449	15	4,464	
Totals	\$ 17,629,580	\$ 15,139,560	\$ 15,430,895	\$ 17,338,245

Liabilities	Balance 10/1/04	Increases	Decreases	Balance 9/30/05
FBC 125 employee benefits	\$ 809,058	\$ 1,071,132	\$ 1,859,523	\$ 20,667
Fee officers	1,984,210	1,772,116	3,703,615	52,711
Taxes holding account	5,852,575	6,171,046	7,163,668	4,859,953
Consolidated agency funds	8,376,024	3,695,199	102,044	11,969,179
Bail bond securities	3,235	93	98	3,230
On-site waste water	2,023	12,351	13,424	950
Consolidated court costs	598,006	2,417,608	2,584,059	431,555
Unclaimed property	4,449	15	4,464	
Totals	\$ 17,629,580	\$ 15,139,560	\$ 15,430,895	\$ 17,338,245

**CAPITAL ASSETS USED IN THE
OPERATION OF GOVERNMENTAL FUNDS**



FORT BEND COUNTY
CAPITAL ASSETS USED IN THE OPERATION OF
GOVERNMENTAL FUNDS - BY SOURCE
SEPTEMBER 30, 2005

Governmental Funds Capital Assets:

Land	\$ 123,842,696
Buildings	107,143,157
Vehicles	10,720,904
Office Furniture & Equipment	11,085,866
Machinery & Equipment	19,211,775
Infrastructure	240,724,722
Construction-in-Progress	<u>43,491,368</u>
Total Governmental Funds Capital Assets	<u><u>\$ 556,220,488</u></u>

Investment in Governmental Capital Assets by Source:

Current revenues	454,476,409
Capital projects funds	98,338,042
State and federal grants	2,419,521
Donations and other	<u>986,516</u>
Total Governmental Funds Capital Assets	<u><u>\$ 556,220,488</u></u>

FORT BEND COUNTY
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL
FUNDS - SCHEDULE BY FUND AND ACTIVITY
SEPTEMBER 30, 2005

Function / Department	Land	Buildings	Vehicles
General Administration			
County Judge	\$	\$	\$ 125,772
Commissioner Precinct #1			39,615
Commissioner Precinct #2			
Commissioner Precinct #3	120,188	54,064	18,299
Commissioner Precinct #4		245,064	21,795
Risk Management/Insurance			18,542
County Clerk			20,803
Elections Administrator			
Human Resources			17,734
Building Services			77,011
Vehicle Maintenance		872,243	136,455
Management Information Systems			93,272
Telecommunications			
Nondepartmental	11,354,161	23,748,007	52,647
Records Management			
Centralized Mailroom			17,734
Total General Administration	11,474,349	24,919,378	639,679
Financial Administration			
Tax Collector			
Budget Office			
County Treasurer			
County Auditor			
Total Financial Administration			
Administration of Justice			
District Clerk			37,954
Juvenile Probation/Detention		5,416,401	281,416
240th District Court			
268th District Court			
400th District Court			
County Court at Law #1			
County Court at Law #4			
District Attorney			100,378
County Attorney			20,673
Child Support			
Adult Probation		737,593	145,878
Justice of the Peace #1-2			
Justice of the Peace #2			20,999
Justice of the Peace #3		500,622	
Total Administration of Justice		6,654,616	607,298
Construction and Maintenance			
County Engineering Department		627,216	209,058
Road & Bridge Department	109,632,990	2,297,802	1,528,573
Total Construction and Maintenance	109,632,990	2,925,018	1,737,631

<u>Office Furniture & Equipment</u>	<u>Machinery & Equipment</u>	<u>Infrastructure</u>	<u>Construction-in -Progress</u>	<u>Total</u>
\$ 52,208	\$	\$	\$	\$ 177,980
8,507				39,615
5,444				8,507
5,393				197,995
17,188				272,252
474,391				35,730
397,376				495,194
				397,376
				17,734
				77,011
35,276	11,986			1,055,960
1,913,797			173,162	2,180,231
1,405,057				1,405,057
			3,720,630	38,875,445
166,581				166,581
9,461				27,195
<u>4,490,679</u>	<u>11,986</u>	<u></u>	<u>3,893,792</u>	<u>45,429,863</u>
97,607				97,607
6,110				6,110
7,995				7,995
8,937				8,937
<u>120,649</u>	<u></u>	<u></u>	<u></u>	<u>120,649</u>
173,957				211,911
154,405			818,190	6,670,412
5,995				5,995
15,000				15,000
117,369				117,369
22,429				22,429
5,500				5,500
56,906				157,284
11,765				32,438
11,602				11,602
98,944				982,415
22,002			128,612	150,614
12,775				33,774
				500,622
<u>708,648</u>	<u></u>	<u></u>	<u>946,802</u>	<u>8,917,365</u>
286,898	837,403		240,795	2,201,370
195,310	11,921,457	240,724,722	36,755,862	403,056,716
<u>482,208</u>	<u>12,758,860</u>	<u>240,724,722</u>	<u>36,996,657</u>	<u>405,258,086</u>

FORT BEND COUNTY
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL
FUNDS - SCHEDULE BY FUND AND ACTIVITY
SEPTEMBER 30, 2005

Function / Department	Land	Buildings	Vehicles
Health & Welfare			
FBC Social Services	\$	\$	\$ 18,199
County Health Department			148,820
Ambulance/EMS		293,069	758,242
Animal Control		407,107	151,061
Health & Human Services			
Community Development			39,194
Indigent Healthcare			
Environmental Health		19,295	240,530
Total Health & Welfare		<u>719,471</u>	<u>1,356,046</u>
Cooperative Service			
County Extension Service		2,127,707	29,000
Veterans' Service			17,499
Total Cooperative Service		<u>2,127,707</u>	<u>46,499</u>
Public Safety			
Constable #1			386,948
Constable #2		20,000	238,335
Constable #3			144,387
Constable #4			343,521
Sheriff and Jail	62,858	33,881,123	3,579,785
Department of Public Safety		7,568	
Fire Marshal			110,422
Homeland Security			
Emergency Management		294,170	48,373
Total Public Safety	<u>62,858</u>	<u>34,202,861</u>	<u>4,851,771</u>
Parks and Recreation			
Fairgrounds	419,552	3,286,197	15,962
Parks Department	1,312,251	5,047,933	164,048
Total Parks and Recreation	<u>1,731,803</u>	<u>8,334,130</u>	<u>180,010</u>
Drainage	<u>166,556</u>	<u>1,640,101</u>	<u>1,250,996</u>
Library	<u>774,140</u>	<u>25,619,875</u>	<u>50,974</u>
Totals Governmental Fund Capital Assets	<u>\$ 123,842,696</u>	<u>\$ 107,143,157</u>	<u>\$ 10,720,904</u>

Office Furniture & Equipment	Machinery & Equipment	Infrastructure	Construction-in -Progress	Total
\$	\$	\$	\$	\$
13,862				18,199
609,060	21,000		216,324	162,682
9,564				1,897,695
158,259				567,732
				158,259
6,000			25,427	39,194
40,156	16,791			31,427
<u>836,901</u>	<u>37,791</u>		<u>241,751</u>	<u>316,772</u>
				<u>3,191,960</u>
54,700	34,560		1,722	2,247,689
<u>54,700</u>	<u>34,560</u>		<u>1,722</u>	<u>17,499</u>
				<u>2,265,188</u>
24,856				411,804
14,805				273,140
9,070				153,457
				343,521
2,276,057	29,865			39,829,688
				7,568
11,100				121,522
85,929				85,929
622,452	33,503		11,692	1,010,190
<u>3,044,269</u>	<u>63,368</u>		<u>11,692</u>	<u>42,236,819</u>
47,995	107,317		914,099	4,791,122
86,958	287,069		346,431	7,244,690
<u>134,953</u>	<u>394,386</u>		<u>1,260,530</u>	<u>12,035,812</u>
83,537	5,910,824			9,052,014
<u>1,129,321</u>			<u>138,422</u>	<u>27,712,732</u>
<u>\$ 11,085,866</u>	<u>\$ 19,211,775</u>	<u>\$ 240,724,722</u>	<u>\$ 43,491,368</u>	<u>\$ 556,220,488</u>

FORT BEND COUNTY
CAPITAL ASSETS USED IN THE OPERATIONS OF GOVERNMENTAL
FUNDS - SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005

Function / Department	Balance October 1	Additions
General Administration		
County Judge	\$ 75,951	\$ 114,779
Commissioner Precinct #1	39,615	
Commissioner Precinct #2	8,507	
Commissioner Precinct #3	197,995	
Commissioner Precinct #4	279,150	
Risk Management/Insurance	24,542	11,188
County Clerk	498,301	38,430
Elections Administrator	289,988	122,480
Human Resources		
Building Services	59,123	
Vehicle Maintenance	1,038,255	
Management Information Systems	2,220,853	138,467
Telecommunications	1,533,101	228,645
Nondepartmental	34,240,471	4,592,411
Purchasing Agent	18,693	
Records Management	135,003	
Centralized Mailroom	27,195	
Total General Administration	40,686,743	5,246,400
Financial Administration		
Tax Collector	104,816	
Budget Office	6,110	
County Treasurer	7,995	
County Auditor	19,463	
Total Financial Administration	138,384	
Administration of Justice		
District Clerk	176,610	45,296
Juvenile Probation/Detention	6,511,712	261,310
240th District Court	5,995	
268th District Court		
400th District Court	117,369	
County Court at Law #1	22,429	
County Court at Law #4	5,500	
District Attorney	573,052	
County Attorney	33,054	
Child Support	11,602	
Adult Probation	990,795	56,838
Administrative Court Services		
Justice of the Peace #1-2	148,547	2,067
Justice of the Peace #2	33,774	
Justice of the Peace #3	500,622	
Total Administration of Justice	9,131,061	365,511
Construction and Maintenance		
County Engineering Department	1,923,891	294,854
Road & Bridge Department	372,835,062	30,403,609
Total Construction and Maintenance	374,758,953	30,698,463

Transfers In	Transfers Out	Disposals	Balance September 30
\$	\$	\$ 12,750	\$ 177,980
			39,615
			8,507
			197,995
		6,898	272,252
	21,052	20,485	35,730
		15,092	495,194
17,734			397,376
17,888			17,734
46,995	12,921	16,369	77,011
63,925		243,014	1,055,960
		356,689	2,180,231
52,647		10,084	1,405,057
	18,693		38,875,445
31,578			166,581
			27,195
<u>230,767</u>	<u>52,666</u>	<u>681,381</u>	<u>45,429,863</u>
		7,209	97,607
			6,110
			7,995
	10,526		8,937
	<u>10,526</u>	<u>7,209</u>	<u>120,649</u>
16,995	15,000	11,990	211,911
		102,610	6,670,412
			5,995
15,000			15,000
			117,369
			22,429
			5,500
		415,768	157,284
20,410	21,026		32,438
	7,018	58,200	11,602
			982,415
			150,614
			33,774
			500,622
<u>52,405</u>	<u>43,044</u>	<u>588,568</u>	<u>8,917,365</u>
31,614	48,989		2,201,370
113,652	9,170	286,437	403,056,716
<u>145,266</u>	<u>58,159</u>	<u>286,437</u>	<u>405,258,086</u>

FORT BEND COUNTY
CAPITAL ASSETS USED IN THE OPERATIONS OF GOVERNMENTAL
FUNDS - SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2005

<u>Function / Department</u>	<u>Balance October 1</u>	<u>Additions</u>
Health & Welfare		
FBC Social Services	\$ 70,846	\$
County Health Department	162,682	
Environmental	1,608,274	401,066
Ambulance/EMS	681,898	
Health & Human Services	105,406	52,853
Community Development	18,784	
Indigent Healthcare	6,000	25,427
Animal Control	291,437	61,704
Total Health & Welfare	<u>2,945,327</u>	<u>541,050</u>
Cooperative Service		
County Extension Service	2,251,967	32,955
Veterans' Service	17,499	
Total Cooperative Service	<u>2,269,466</u>	<u>32,955</u>
Public Safety		
Constable #1	357,585	108,521
Constable #2	241,732	48,377
Constable #3	152,414	34,747
Constable #4	302,967	40,554
Sheriff and Jail	39,247,488	773,578
Department of Public Safety	7,568	
Fire Marshall	136,597	
Homeland Security	85,929	
Emergency Management	362,665	673,707
Total Public Safety	<u>40,894,945</u>	<u>1,679,484</u>
Parks and Recreation		
Fairgrounds	4,768,941	40,752
Parks Department	7,446,379	315,366
Total Parks and Recreation	<u>12,215,320</u>	<u>356,118</u>
Drainage	<u>9,356,044</u>	<u>519,865</u>
Library	<u>24,951,010</u>	<u>2,836,451</u>
Total Governmental Fund Capital Assets	<u>\$ 517,347,253</u>	<u>\$ 42,276,296</u>

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Disposals</u>	<u>Balance September 30</u>
\$	\$ 52,647	\$	\$ 18,199
			162,682
	25,969	85,676	1,897,695
	97,909	16,257	567,732
			158,259
20,410			39,194
			31,427
	36,369		316,772
<u>20,410</u>	<u>212,894</u>	<u>101,933</u>	<u>3,191,960</u>
			2,247,689
		37,233	17,499
		<u>37,233</u>	<u>2,265,188</u>
			411,804
		54,302	273,140
		16,969	153,457
		33,704	343,521
	116,861	74,517	39,829,688
			7,568
		15,075	121,522
			85,929
	5,971	20,211	1,010,190
	<u>122,832</u>	<u>214,778</u>	<u>42,236,819</u>
			4,791,122
77,499	17,888	18,571	7,244,690
<u>77,499</u>	<u>17,888</u>	<u>576,666</u>	<u>12,035,812</u>
			9,052,014
97,722	106,060	815,557	27,712,732
			74,729
<u>624,069</u>	<u>624,069</u>	<u>3,403,062</u>	<u>556,220,488</u>



DEBT SCHEDULES

FORT BEND COUNTY, TEXAS
COMBINING SCHEDULE OF GENERAL LONG-TERM
DEBT BY MATURITY DATE
September 30, 2005

Fiscal Year Ending September 30,	Totals		
	Total	Principal	Interest
2006	\$ 9,142,369	\$ 5,995,000	\$ 3,147,369
2007	9,101,824	6,180,000	2,921,824
2008	9,005,198	6,375,000	2,630,198
2009	9,076,577	6,670,000	2,406,577
2010	8,708,356	6,535,000	2,173,356
2011	8,164,408	6,280,000	1,884,408
2012	4,868,376	3,315,000	1,553,376
2013	4,754,802	3,365,000	1,389,802
2014	4,707,469	3,490,000	1,217,469
2015	4,551,081	3,510,000	1,041,081
2016	4,377,441	3,510,000	867,441
2017	3,766,297	3,075,000	691,297
2018	3,610,625	3,075,000	535,625
2019	3,456,875	3,075,000	381,875
2020	3,278,750	3,050,000	228,750
2021	3,126,250	3,050,000	76,250
Totals	\$ 93,696,698	\$ 70,550,000	\$ 23,146,698

Fiscal Year Ending September 30,	Permanent Improvement Refunding Bonds Series 2003		Fort Bend Flood Control and Water Supply Corporation Series 1995		Fort Bend Flood Control and Water Supply Corporation Series 2001	
	Principal	Interest	Principal	Interest	Principal	Interest
2006	\$ 2,700,000	\$ 696,725	\$ 690,000	\$ 110,582	\$ 160,000	\$ 547,578
2007	2,780,000	642,725	755,000	69,383	160,000	541,459
2008	2,815,000	531,525	815,000	23,839	160,000	535,058
2009	4,010,000	461,150			160,000	528,416
2010	3,850,000	350,875			160,000	521,618
2011	3,745,000	187,250			160,000	514,658
2012					920,000	490,438
2013					950,000	447,650
2014					1,050,000	397,344
2015					1,050,000	340,906
2016					1,025,000	285,141
2017					1,025,000	230,047
2018					1,025,000	176,875
2019					1,025,000	125,625
2020					1,000,000	75,000
2021					1,000,000	25,000
Totals	\$ 19,900,000	\$ 2,870,250	\$ 2,260,000	\$ 203,804	\$ 11,030,000	\$ 5,782,813

Fort Bend Parkway Road District Series 1990		Certificates of Obligation Series 1991		General Obligation Bonds Series 2001	
Principal	Interest	Principal	Interest	Principal	Interest
\$ 120,000	\$ 57,544	\$ 50,000	\$ 1,500	\$ 350,000	\$ 1,332,350
135,000	46,706			350,000	1,317,913
145,000	34,716			350,000	1,303,038
160,000	21,563			2,050,000	1,252,550
170,000	7,331			2,050,000	1,165,425
				2,050,000	1,070,100
				2,050,000	967,600
				2,050,000	865,100
				2,050,000	762,600
				2,050,000	662,150
				2,050,000	562,725
				2,050,000	461,250
				2,050,000	358,750
				2,050,000	256,250
				2,050,000	153,750
				2,050,000	51,250
\$ 730,000	\$ 167,860	\$ 50,000	\$ 1,500	\$ 27,700,000	\$ 12,542,801

Permanent Improvement Bonds Series 1997		Fort Bend Flood Control and Water Supply Corporation Series 1999 Refunding	
Principal	Interest	Principal	Interest
\$ 245,000	\$ 184,700	\$ 1,680,000	\$ 216,390
260,000	169,388	1,740,000	134,250
275,000	156,647	1,815,000	45,375
290,000	142,898		
305,000	128,107		
325,000	112,400		
345,000	95,338		
365,000	77,052		
390,000	57,525		
410,000	38,025		
435,000	19,575		
\$ 3,645,000	\$ 1,181,655	\$ 5,235,000	\$ 396,015



UNAUDITED STATISTICAL SECTION

FORT BEND COUNTY, TEXAS
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

<u>Function</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002*</u>
General Administration	\$ 23,528,699	\$ 20,027,561	\$ 21,957,458	\$ 16,260,804
Financial Administration	4,793,678	4,613,843	4,411,882	3,213,423
Administration of Justice	29,106,358	27,778,206	25,613,661	18,291,723
Construction and Maintenance	18,311,565	18,324,199	17,053,564	12,545,989
Health and Welfare	16,411,989	17,760,912	14,994,700	10,178,844
Cooperative Service	884,948	873,473	865,468	591,257
Public Safety	41,102,638	36,074,647	32,329,232	25,079,460
Parks and Recreation	1,619,136	1,716,716	1,547,020	1,230,488
Flood Control	8,147,434	8,920,676	5,833,047	4,326,935
Libraries and Education	9,127,100	8,793,401	7,733,697	5,912,073
Capital Outlay	13,793,033	24,378,682	16,415,905	7,989,999
Debt Service	9,157,437	9,287,558	9,917,074	10,389,935
TOTAL	<u>\$ 175,984,015</u>	<u>\$ 178,549,874</u>	<u>\$ 158,672,708</u>	<u>\$ 116,010,930</u>

* Due to a change in fiscal year, 2002 amounts reflect nine months of activity while the other nine years reflect twelve months of activity.

Note: Includes GAAP Basis General, Special Revenue, Debt Service, and Capital Projects Funds.

2001	2000	1999	1998	1997	1996
\$ 18,704,900	\$ 19,329,894	\$ 16,732,833	\$ 14,703,574	\$ 13,582,024	\$ 12,604,614
4,447,728	3,636,492	3,301,421	3,121,939	2,987,630	2,570,027
21,474,900	19,887,115	17,877,141	16,704,607	14,624,604	12,358,124
14,461,030	14,144,995	14,076,726	13,285,117	12,512,301	13,695,992
12,311,836	10,939,535	11,591,086	9,962,647	10,696,835	11,927,477
732,705	617,619	616,862	542,718	659,186	651,751
29,121,223	26,239,132	22,856,866	19,855,001	17,656,194	17,078,786
1,499,519	1,366,623	1,518,971	1,201,276	1,106,519	922,791
5,662,492	6,639,325	5,984,810	5,029,077	4,734,500	4,927,599
7,015,618	6,838,073	6,410,608	5,429,853	4,588,907	4,365,422
5,435,868	7,318,743	4,019,397	7,107,842	5,601,012	6,085,444
9,314,028	8,651,694	8,654,245	8,696,426	8,272,485	7,695,365
\$ 130,181,847	\$ 125,609,240	\$ 113,640,966	\$ 105,640,077	\$ 97,022,197	\$ 94,883,392

FORT BEND COUNTY, TEXAS
RATIO COMPOSITION OF GENERAL GOVERNMENTAL
EXPENDITURES BY FUNCTION
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

<u>Function</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002*</u>
General Administration	13.4%	11.2%	13.8%	14.0%
Financial Administration	2.7%	2.6%	2.8%	2.8%
Administration of Justice	16.5%	15.6%	16.1%	15.8%
Construction and Maintenance	10.4%	10.3%	10.7%	10.8%
Health and Welfare	9.3%	9.9%	9.5%	8.8%
Cooperative Service	0.5%	0.5%	0.5%	0.5%
Public Safety	23.4%	20.2%	20.4%	21.6%
Parks and Recreation	0.9%	1.0%	1.0%	1.1%
Flood Control	4.6%	5.0%	3.7%	3.7%
Libraries and Education	5.2%	4.9%	4.9%	5.1%
Capital Outlay	7.8%	13.7%	10.3%	6.9%
Debt Service	5.3%	5.1%	6.3%	8.9%
TOTAL	<u><u>100.0%</u></u>	<u><u>100.0%</u></u>	<u><u>100.0%</u></u>	<u><u>100.0%</u></u>

* Due to a change in fiscal year, 2002 amounts reflect nine months of activity while the other nine years reflect twelve months of activity.

Note: Includes GAAP Basis General, Special Revenue, Debt Service, and Capital Projects Funds.

2001	2000	1999	1998	1997	1996
14.4%	15.4%	14.7%	13.9%	14.0%	13.3%
3.4%	2.9%	2.9%	3.0%	3.1%	2.7%
16.5%	15.8%	15.7%	15.8%	15.1%	13.0%
11.1%	11.3%	12.4%	12.6%	12.9%	14.4%
9.5%	8.7%	10.2%	9.4%	11.0%	12.6%
0.6%	0.5%	0.5%	0.5%	0.7%	0.7%
22.4%	20.9%	20.1%	18.8%	18.2%	18.0%
1.2%	1.1%	1.3%	1.1%	1.1%	1.0%
4.3%	5.3%	5.3%	4.8%	4.9%	5.2%
5.4%	5.4%	5.6%	5.1%	4.7%	4.6%
4.2%	5.8%	3.5%	6.7%	5.8%	6.4%
7.0%	6.9%	7.8%	8.3%	8.5%	8.1%
100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

FORT BEND COUNTY, TEXAS
GENERAL GOVERNMENTAL REVENUES BY SOURCE
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

<u>Function</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002*</u>
Taxes	\$ 124,128,673	\$ 112,345,331	\$ 105,288,111	\$ 99,578,488
Fees and fines	20,732,680	18,874,999	16,734,820	11,747,190
Intergovernmental	18,740,497	15,355,629	12,751,135	11,024,068
Interest	2,700,358	1,961,631	2,533,594	2,815,189
Miscellaneous	5,099,717	7,207,238	4,900,307	4,110,450
TOTAL	<u>\$ 171,401,925</u>	<u>\$ 155,744,828</u>	<u>\$ 142,207,967</u>	<u>\$ 129,275,385</u>

* Due to a change in fiscal year, 2002 amounts reflect nine months of activity while the other nine years reflect twelve months of activity.

Note: Includes GAAP Basis General, Special Revenue, Debt Service, and Capital Projects Funds.

2001	2000	1999	1998	1997	1996
\$ 95,085,804	\$ 88,112,950	\$ 81,119,794	\$ 77,203,427	\$ 72,761,599	\$ 68,854,432
14,778,811	13,406,877	13,014,312	12,066,913	11,059,399	9,713,398
14,734,336	12,885,317	16,227,039	9,810,527	7,805,592	7,479,400
6,184,808	6,255,573	4,701,586	4,540,320	4,790,096	4,087,077
5,123,303	4,635,353	4,956,865	4,388,835	4,798,833	3,027,178
\$ 135,907,062	\$ 125,296,070	\$ 120,019,596	\$ 108,010,022	\$ 101,215,519	\$ 93,161,485

FORT BEND COUNTY, TEXAS
RATIO COMPOSITION OF GENERAL GOVERNMENTAL
REVENUES BY SOURCE
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

<u>Function</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002*</u>
Taxes	72.4%	72.1%	74.0%	77.0%
Fees and fines	12.1%	12.1%	11.8%	9.1%
Intergovernmental	10.9%	9.9%	9.0%	8.5%
Interest	1.6%	1.3%	1.8%	2.2%
Miscellaneous	3.0%	4.6%	3.4%	3.2%
TOTAL	<u><u>100.0%</u></u>	<u><u>100.0%</u></u>	<u><u>100.0%</u></u>	<u><u>100.0%</u></u>

* Due to a change in fiscal year, 2002 amounts reflect nine months of activity while the other nine years reflect twelve months of activity.

Note: Includes GAAP Basis General, Special Revenue, Debt Service, and Capital Projects Fund:

2001	2000	1999	1998	1997	1996
70.0%	70.3%	67.6%	71.5%	71.9%	73.9%
10.9%	10.7%	10.8%	11.2%	10.9%	10.4%
10.8%	10.3%	13.5%	9.1%	7.7%	8.0%
4.6%	5.0%	3.9%	4.2%	4.7%	4.4%
3.7%	3.7%	4.2%	4.0%	4.8%	3.3%
<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>	<u>100.0%</u>

FORT BEND COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Total Original Levy	Current Tax Levy Collections	Percentage of Levy Collected
1995	1996	68,191,721	66,694,840	97.80%
1996	1997	72,379,141	70,622,219	97.57%
1997	1998	76,648,044	75,822,350	98.92%
1998	1999	80,409,842	78,679,130	97.85%
1999	2000	87,685,271	86,359,993	98.49%
2000	2001	95,214,433	91,447,748	96.04%
2001	2002	100,185,341	96,072,422	95.89%
2002	2003	104,519,176	100,212,759	95.88%
2003	2004	110,917,106	106,780,667	96.27%
2004	2005	122,022,393	118,127,162	96.81%

Delinquent Tax Levy Collections	Total Tax Collections	Total Tax Collections as a Percentage of Current Levy	Outstanding Delinquent Taxes	Delinquent Taxes as a Percentage of Current Levy
1,486,253	68,181,093	99.98%	3,666,631	5.38%
1,569,476	72,191,695	99.74%	4,016,406	5.55%
675,465	76,497,815	99.80%	4,166,635	5.44%
2,177,541	80,856,671	100.56%	4,098,051	5.10%
2,761,498	89,121,491	101.64%	4,335,922	4.94%
2,561,026	94,008,774	98.73%	5,139,449	5.40%
2,465,555	98,537,977	98.36%	6,031,908	6.02%
3,656,892	103,869,651	99.38%	6,363,132	6.09%
3,931,624	110,712,291	99.82%	5,997,273	5.41%
4,201,260	122,328,422	100.25%	5,680,331	4.66%

FORT BEND COUNTY, TEXAS
ASSESSED AND ESTIMATED ACTUAL VALUE OF REAL AND
PERSONAL PROPERTY
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Estimated Actual Value	Less Exemptions	Net Assessed Value	Assessment Ratio
1995	1996	12,079,834,073	1,458,539,313	10,621,294,760	87.9%
1996	1997	12,912,636,194	1,675,107,082	11,237,529,112	87.0%
1997	1998	14,023,388,255	1,856,422,598	12,166,965,657	86.8%
1998	1999	14,909,178,872	2,031,087,436	12,878,091,436	86.4%
1999	2000	16,431,575,072	2,407,082,090	14,024,492,982	85.4%
2000	2001	18,562,470,712	2,823,713,480	15,738,757,232	84.8%
2001	2002	20,959,160,147	3,222,957,451	17,736,202,696	84.6%
2002	2003	22,983,634,660	3,623,915,365	19,359,719,295	84.2%
2003	2004	25,365,488,170	4,228,880,660	21,136,607,510	83.3%
2004	2005	27,925,658,267	4,666,247,520	23,259,410,747	83.3%

FORT BEND COUNTY, TEXAS
COUNTY TAX RATES (PER \$100 ASSESSED VALUATION)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	General Fund	Road & Bridge Fund	Drainage District Fund	Debt Service Fund	Total
1995	1996	0.4614	0.0831	0.0424	0.0601	0.6470
1996	1997	0.4755	0.0585	0.0419	0.0682	0.6441
1997	1998	0.4595	0.0642	0.0410	0.0644	0.6291
1998	1999	0.4735	0.0599	0.0396	0.0511	0.6241
1999	2000	0.4937	0.0514	0.0340	0.0450	0.6241
2000	2001	0.4754	0.0529	0.0288	0.0470	0.6041
2001	2002	0.4385	0.0501	0.0265	0.0490	0.5641
2002	2003	0.4277	0.0423	0.0262	0.0426	0.5387
2003	2004	0.4212	0.0380	0.0250	0.0395	0.5237
2004	2005	0.4263	0.0378	0.0236	0.0360	0.5237

FORT BEND COUNTY, TEXAS
RATIO OF NET GENERAL LONG-TERM DEBT TO ASSESSED VALUE
AND NET GENERAL LONG-TERM DEBT PER CAPITA
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Population (1)	Net Assessed Value	Certificates of Obligation	General Obligation Bonds (2)	Loans Payable
1995	1996	305,000	10,268,910,301	1,810,000	65,855,000	620,000
1996	1997	316,500	10,621,294,760	1,525,000	67,960,000	415,000
1997	1998	331,000	11,237,529,112	1,225,000	64,245,000	210,000
1998	1999	348,869	12,166,965,657	910,000	60,405,000	
1999	2000	354,452	14,024,492,982	585,000	56,125,000	
2000	2001	372,334	15,738,757,232	240,000	92,220,000	
2001	2002	386,000	17,736,202,696	200,000	87,060,000	
2002	2003	412,000	19,359,719,295	150,000	80,985,000	
2003	2004	435,160	21,136,607,510	100,000	75,410,000	
2004	2005	453,970	23,259,410,747	50,000	69,770,000	

(1) Source: Bureau of Census for 1995 and 2000. All other years have been obtained from the Fort Bend Economic Development Council.

(2) The figures do not include both long-term debt principal and amounts available for debt service for the Fort Bend Parkway Road District Unlimited Tax bonds. The levy for those bonds is not calculated on the assessed value of the County properties presented in this table.

Capital Leases Payable	Total General Long-Term Debt (2)	Amounts Available in Debt Service Fund (2)	Net General Long-Term Debt	General Long-Term Debt to Assessed Value	Net General Long-Term Debt Per Capita
674,465	68,959,465	1,685,789	67,273,676	0.66%	221
813,661	70,713,661	2,660,611	68,053,050	0.64%	215
440,870	66,120,870	3,230,136	62,890,734	0.56%	190
1,100,366	62,415,366	2,357,150	60,058,216	0.49%	172
998,495	57,708,495	1,707,163	56,001,332	0.40%	158
420,531	92,880,531	1,864,575	91,015,956	0.58%	244
	87,260,000	1,525,613	85,734,387	0.48%	222
	81,135,000	1,124,677	80,010,323	0.41%	194
	75,510,000	1,165,433	74,344,567	0.35%	171
	69,820,000	2,116,782	67,703,218	0.29%	149

FORT BEND COUNTY, TEXAS
COMPUTATION OF LEGAL DEBT MARGIN
September 30, 2005
(UNAUDITED)

Assessed value of real property		\$ 19,783,716,194
Assessed value of personal and other property		<u>3,475,694,553</u>
Total assessed value:		<u><u>\$ 23,259,410,747</u></u>
Debt Limit, 25% of real property:		4,945,929,049
Amount of debt applicable to debt limit	\$ 69,820,000 (1)	
Less: Assets available in Debt Service Fund: for payment of principal	<u>2,116,782 (2)</u>	
Total amount of debt applicable to debt limit		<u>67,703,218</u>
LEGAL DEBT MARGIN		<u><u>\$ 4,878,225,831</u></u>

(1) This figure does not include the \$730,000 of Fort Bend Parkway Road District bonds, the levy of which does not relate to the assessed value of the properties presented in this table nor the \$40.5 million of Fort Bend County Housing Finance Corporation conduit debt.

(2) The figure does not include the amount available for debt service on the Fort Bend Parkway Road District Unlimited Tax bonds.

FORT BEND COUNTY, TEXAS
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
LONG-TERM DEBT TO TOTAL GENERAL EXPENDITURES
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year	Principal	Interest	Total (1) Debt Service	Total Governmental Expenditures	Ratio of Debt Service to Total General Expenditures
1996	3,430,444	4,264,921	7,695,365	94,883,392	8.1%
1997	4,110,846	4,161,639	8,272,485	97,022,197	8.5%
1998	4,632,791	4,063,635	8,696,426	105,640,077	8.2%
1999	4,840,399	3,813,846	8,654,245	113,640,966	7.6%
2000	5,377,530	3,274,164	8,651,694	125,609,240	6.9%
2001	5,913,096	3,400,932	9,314,028	130,181,847	7.2%
2002	5,705,531	4,684,404	10,389,935	116,010,930 (2)	9.0%
2003	5,460,000	4,457,074	9,917,074	158,502,708	6.3%
2004	5,730,000	3,557,558	9,287,558	178,544,674	5.2%
2005	5,805,000	3,352,437	9,157,437	175,984,015	5.2%

(1) Includes debt service payments of Fort Bend Parkway Road District Unlimited Tax bonds.

(2) Due to a change in fiscal year, this amount only reflects nine months of activity.

FORT BEND COUNTY, TEXAS

PRINCIPAL TAXPAYERS

September 30, 2005

<u>Taxpayer</u>	<u>Type of Business</u>	<u>2004 Tax Year Net Assessed Valuation</u>	<u>Percent of Total Assessed Valuation</u>
Texas Genco LP	Utilities	\$ 533,833,630	2.30 %
Centerpoint Energy Inc.	Utilities	276,883,120	1.19
ConocoPhillips Company	Oil & Gas Engineering	161,471,630	0.69
Katy Mills Mall LTD.	Shopping Mall	148,026,410	0.64
Texas Instruments Inc.	Electronics	125,724,803	0.54
Lakepoint Assets LLC	Property Management	84,739,670	0.36
Sugar Land Telephone	Telephone	79,067,140	0.34
KIR Fountains on the Lake LP	Property Management	63,084,280	0.27
Enstor	Natural Gas Storage	57,671,050	0.25
Sugar Creek Place LP	Property Management	54,281,090	0.23
		<u>1,584,782,823</u>	<u>6.81</u>
Other		<u>21,674,627,924</u>	<u>93.19</u>
Total		<u><u>\$ 23,259,410,747</u></u>	<u><u>100.00 %</u></u>

Source - Tax assessor/collector's records.

FORT BEND COUNTY, TEXAS

DIRECT AND OVERLAPPING DEBT

September 30, 2005

Taxing Jurisdiction	Long-Term Debt Outstanding	Applicable Percentage	Overlapping Debt
Fort Bend County	\$ 205,710,000	100.00%	\$ 205,710,000
<u>Special Districts:</u>			
Big Oaks MUD	\$ 22,085,000	100.00%	\$ 22,085,000
Blue Ridge West MUD	61,953	100.00%	61,953
Burney Road MUD	10,635,000	100.00%	10,635,000
Cinco MUD #1	2,435,000	100.00%	2,435,000
Cinco MUD #2	6,665,000	100.00%	6,665,000
Cinco MUD #3	3,735,000	100.00%	3,735,000
Cinco MUD #5	4,805,000	100.00%	4,805,000
Cinco MUD #7	8,430,000	100.00%	8,430,000
Cinco MUD #8	8,615,000	100.00%	8,615,000
Cinco MUD #10	7,425,000	100.00%	7,425,000
Cinco MUD #12	1,900,000	100.00%	1,900,000
Cinco MUD #14	13,225,000	100.00%	13,225,000
Eldridge Road MUD	7,450,000	100.00%	7,450,000
First Colony LID	2,390,000	100.00%	2,390,000
First Colony LID #2	5,530,000	100.00%	5,530,000
First Colony MUD #9	22,460,000	100.00%	22,460,000
Fort Bend County LID #2	7,985,695	100.00%	7,985,695
Fort Bend County LID #7	16,370,000	100.00%	16,370,000
Fort Bend County LID #10	11,395,000	100.00%	11,395,000
Fort Bend County LID #11	24,600,000	100.00%	24,600,000
Fort Bend County LID #12	8,655,000	100.00%	8,655,000
Fort Bend County LID #14	7,290,000	100.00%	7,290,000
Fort Bend County MUD #1	20,655,000	100.00%	20,655,000
Fort Bend County MUD #2	5,385,000	100.00%	5,385,000
Fort Bend County MUD #19	2,105,000	100.00%	2,105,000
Fort Bend County MUD #21	15,215,000	100.00%	15,215,000
Fort Bend County MUD #23	31,770,000	100.00%	31,770,000
Fort Bend County MUD #25	37,710,000	100.00%	37,710,000
Fort Bend County MUD #26	12,770,000	100.00%	12,770,000
Fort Bend County MUD #30	23,145,000	100.00%	23,145,000
Fort Bend County MUD #34	10,650,000	100.00%	10,650,000
Fort Bend County MUD #37	1,615,000	100.00%	1,615,000
Fort Bend County MUD #41	8,800,000	100.00%	8,800,000
Fort Bend County MUD #42	13,540,000	100.00%	13,540,000
Fort Bend County MUD #46	14,200,000	100.00%	14,200,000
Fort Bend County MUD #47	4,325,000	100.00%	4,325,000

FORT BEND COUNTY, TEXAS

DIRECT AND OVERLAPPING DEBT

September 30, 2005

<u>Taxing Jurisdiction</u>	<u>Long-Term Debt Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
Special Districts: (continued)			
Fort Bend County MUD #48	2,205,000	100.00%	2,205,000
Fort Bend County MUD #49	3,340,000	100.00%	3,340,000
Fort Bend County MUD #50	4,065,000	100.00%	4,065,000
Fort Bend County MUD #67	7,085,000	100.00%	7,085,000
Fort Bend County MUD #68	6,905,000	100.00%	6,905,000
Fort Bend County MUD #69	4,580,000	100.00%	4,580,000
Fort Bend County MUD #81	6,955,000	100.00%	6,955,000
Fort Bend County MUD #94	4,990,000	100.00%	4,990,000
Fort Bend County MUD #106	15,805,000	100.00%	15,805,000
Fort Bend County MUD #108	7,960,000	100.00%	7,960,000
Fort Bend County MUD #109	12,015,000	100.00%	12,015,000
Fort Bend County MUD #111	11,860,000	100.00%	11,860,000
Fort Bend County MUD #112	7,785,000	100.00%	7,785,000
Fort Bend County MUD #113	12,475,000	100.00%	12,475,000
Fort Bend County MUD #115	13,955,000	100.00%	13,955,000
Fort Bend County MUD #116	19,995,000	100.00%	19,995,000
Fort Bend County MUD #117	26,395,000	100.00%	26,395,000
Fort Bend County MUD #118	33,940,000	100.00%	33,940,000
Fort Bend County MUD #119	26,360,000	100.00%	26,360,000
Fort Bend County MUD #121	6,395,000	100.00%	6,395,000
Fort Bend County MUD #122	9,670,000	100.00%	9,670,000
Fort Bend County MUD #124	8,740,000	100.00%	8,740,000
Fort Bend County MUD #130	2,620,000	100.00%	2,620,000
Fort Bend County WC&ID #3	3,025,000	100.00%	3,025,000
Fort Bend Pkwy Rd Dist.	730,000	100.00%	730,000
Grand Lakes MUD #1	10,635,000	100.00%	10,635,000
Grand Lakes MUD #2	13,825,000	100.00%	13,825,000
Grand Lakes MUD #4	19,755,000	100.00%	19,755,000
Grand Lakes WC&ID	4,290,000	100.00%	4,290,000
Meadowcreek MUD	350,000	100.00%	350,000
North Mission Glen MUD	29,995,000	100.00%	29,995,000
Palmer Plantation MUD #1	9,095,000	100.00%	9,095,000
Palmer Plantation MUD #2	10,915,000	100.00%	10,915,000
Pecan Grove MUD	8,620,000	100.00%	8,620,000
Plantation MUD	7,770,000	100.00%	7,770,000
Sienna Plantation LID	55,800,000	100.00%	55,800,000
Sienna Plantation MUD #2	31,505,000	100.00%	31,505,000

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
September 30, 2005

<u>Taxing Jurisdiction</u>	<u>Long-Term Debt Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
<u>Co-Line Special Districts:</u>			
Cinco MUD #6	4,210,000	83.12%	3,499,352
Cinco MUD #9	7,100,000	58.65%	4,164,150
Chelford City MUD	3,055,000	53.85%	1,645,118
Cornerstones MUD	10,435,000	1.37%	142,960
Fort Bend County WC&ID #2	26,920,000	98.87%	26,615,804
Harris - Fort Bend Cos. MUD #5	9,805,000	60.99%	5,980,070
Harris - Fort Bend Cos. MUD #4	24,415,000	74.47%	18,181,851
Harris - Fort Bend Cos. MUD #1	13,522,807	98.97%	13,383,522
Kingsbridge MUD	30,010,000	94.65%	28,404,465
Mission Bend MUD #1	2,510,000	60.14%	1,509,514
Renn Road MUD	7,565,000	21.42%	1,620,423
Sienna Plantation MUD #3	23,200,000	0.63%	146,160
West Harris County MUD #4	6,315,000	3.96%	250,074
West Keegans Bayou Impv. Dist.	1,820,000	86.78%	1,579,396
Willow Fork Drainage Dist.	39,560,000	91.36%	36,142,016
Total Special Districts			\$ 1,011,697,523
<u>Cities:</u>			
Beasley	\$ 431,000	100.00%	\$ 431,000
Kendleton	78,000	100.00%	78,000
Meadows Place	6,395,000	100.00%	6,395,000
Needville	1,010,000	100.00%	1,010,000
Orchard	99,000	100.00%	99,000
Richmond	11,915,000	100.00%	11,915,000
Rosenberg	23,890,000	100.00%	23,890,000
Sugar Land	119,737,230	100.00%	119,737,230
<u>County Line Cities:</u>			
Houston	1,751,502,885	0.63%	11,034,468
Katy	9,665,000	17.09%	1,651,749
Missouri City	35,615,000	91.67%	32,648,271
Stafford	5,785,000	98.84%	5,717,894
Total Cities			\$ 214,607,612
<u>School Districts:</u>			
Fort Bend ISD	\$ 606,864,257	100.00%	\$ 606,864,257
Kendleton ISD	1,205,000	100.00%	1,205,000
Lamar Consolidated ISD	236,363,926	100.00%	236,363,926

FORT BEND COUNTY, TEXAS

DIRECT AND OVERLAPPING DEBT

September 30, 2005

Taxing Jurisdiction	Long-Term Debt Outstanding	Applicable Percentage	Overlapping Debt
Needville ISD	17,595,000	100.00%	17,595,000
<u>Co-Line School Districts:</u>			
Brazos ISD	11,700,000	61.42%	7,186,140
Katy ISD	770,219,655	7.47%	57,535,408
Stafford MSD	13,420,000	97.30%	13,057,660
Total School Districts			\$ 939,807,391
<u>Other:</u>			
Houston Community College Dist.	144,255,000	10.25%	14,786,138
Total Other			\$ 14,786,138
<u>Summary of Total Estimated Overlapping Debt:</u>			
Special Districts			\$ 1,011,697,523
Cities			214,607,612
School Districts			939,807,391
Other			14,786,138
Estimated Overlapping Debt			\$ 2,180,898,664
<u>Fort Bend County</u>			
Fort Bend County - Direct Obligations			69,820,000
Fort Bend County - Fort Bend Toll Road Authority			135,890,000
Total Direct and Estimated Overlapping Debt			\$ 2,386,608,664



FORT BEND COUNTY
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years

	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
Fort Bend County	\$ 0.64700	\$ 0.64410	\$ 0.62910	\$ 0.62410
Political Subdivision:				
Arcola, City of	0.99500	0.99500	0.99500	0.92500
Beasley, City of	0.22900	0.21420	0.21740	0.23000
Big Oaks MUD	0.17106	1.40000	1.40000	1.40000
Blue Ridge West MUD	0.94110	0.94110	0.92000	0.86500
Brazos ISD	^	^	^	^
Burney Road MUD	**N/A	**N/A	**N/A	**N/A
Cinco MUD #1	0.34000	0.43000	0.45000	0.45000
Cinco MUD #2	0.77000	0.85000	0.87000	0.87000
Cinco MUD #3	0.82400	0.90400	0.89700	0.87100
Cinco MUD #5	0.84000	0.93000	0.95000	0.93000
Cinco MUD #6	0.84000	0.92450	0.94900	0.95000
Cinco MUD #7	0.34000	0.93000	0.95000	0.95000
Cinco MUD #8	0.59000	0.93000	0.95000	0.95000
Cinco MUD #9	0.84000	0.93000	0.91000	0.90050
Cinco MUD #10	0.34000	0.43000	0.45000	0.45000
Cinco MUD #12	0.34000	0.93000	0.95000	0.95000
Cinco MUD #14	0.34000	0.43000	0.45000	0.45000
Eldridge Road MUD	1.15000	1.11400	1.11000	1.06000
First Colony LID	0.38000	0.30000	0.38000	0.26000
First Colony LID #2	0.38000	0.38000	0.38000	0.37500
First Colony MUD #1	0.86000	**N/A	**N/A	**N/A
First Colony MUD #2	0.95000	0.95000	0.94600	**N/A
First Colony MUD #3	0.42000	0.39000	0.39000	**N/A
First Colony MUD #4	0.54000	0.53364	0.35800	**N/A
First Colony MUD #5	0.39000	0.32000	0.35830	**N/A
First Colony MUD #6	0.40891	**N/A	**N/A	**N/A
First Colony MUD #7	0.85000	**N/A	**N/A	**N/A
First Colony MUD #8	0.60000	0.55000	0.49000	**N/A
First Colony MUD #9	0.69000	0.69000	0.68000	0.68000
Fort Bend County LID #2	0.32334	0.29707	0.26876	0.24901
Fort Bend County LID #7	0.45250	0.41250	0.40050	0.37350
Fort Bend County LID #10	**N/A	**N/A	**N/A	**N/A
Fort Bend County LID #11	0.73000	0.70000	0.69000	0.64000
Fort Bend County LID #12	0.50000	0.50000	0.50000	0.50000
Fort Bend County LID #14	**N/A	**N/A	0.66000	0.59000
Fort Bend County LID #15	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #1	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #2	0.82000	0.78300	0.77000	0.76000
Fort Bend County MUD #19	1.74330	1.74330	1.79930	1.94200
Fort Bend County MUD #21	0.51000	0.58000	0.58000	0.57000
Fort Bend County MUD #23	1.50000	1.50000	1.50000	1.37000
Fort Bend County MUD #25	1.30000	1.30000	1.24500	1.18000
Fort Bend County MUD #26	1.26359	1.19000	1.12000	1.00000

1999	2000	2001	2002	2003	2004
\$ 0.62410	\$ 0.60410	\$ 0.56410	\$ 0.53874	\$ 0.52374	\$ 0.52374
0.92500	0.91000	0.81941	0.63922	0.62105	0.59200
0.23000	0.21935	0.31430	0.33069	0.33872	0.27613
1.35000	1.25000	1.20000	1.20000	1.18000	1.00000
0.78700	0.71600	0.64600	0.55000	0.55000	0.49000
1.50000	1.46320	1.31680	1.31680	1.50000	1.50000
0.50000	0.75000	0.75000	0.74000	0.74000	0.74000
0.50000	0.47000	0.43000	1.08000	1.02000	1.02000
0.89000	0.85000	0.69000	0.68000	0.60110	0.58000
0.87100	0.88800	0.84800	0.79800	0.62000	0.62000
0.99000	0.97000	0.96000	0.86000	0.71000	0.65000
0.99000	0.97000	0.83000	0.78000	0.72000	0.72000
1.00000	0.91000	0.82500	0.72500	0.70000	0.70000
1.00000	0.97000	0.97000	0.95000	0.94000	0.94000
0.89000	0.84000	0.81000	0.76000	0.76000	0.76000
0.50000	0.97000	1.02000	1.02000	0.87000	0.87000
0.95000	0.95000	0.85000	0.78000	0.69000	0.69000
0.50000	0.47000	0.42500	1.08000	1.02000	1.02000
0.97000	0.83000	0.72000	0.67000	0.60000	0.50000
0.25000	0.23500	0.21500	0.20555	0.19500	0.20500
0.35870	0.34200	0.34200	0.39200	0.39200	0.38500
**N/A	**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A	**N/A
0.68000	0.62960	0.58500	0.43500	0.40500	0.37500
0.23174	0.23000	0.23000	0.23000	0.21000	0.21000
0.33350	0.29950	0.27000	0.25000	0.25000	0.24000
0.35000	0.42000	0.49000	0.49000	0.49000	0.49000
0.55000	0.45000	0.41000	0.40000	0.40000	0.38700
0.50000	0.50000	0.50000	0.50000	0.50000	0.50000
0.59000	0.51900	0.41000	0.31000	0.28000	0.26000
**N/A	**N/A	**N/A	**N/A	**N/A	0.60000
1.00000	0.93000	0.82000	0.82000	0.82000	0.82000
0.71000	0.54400	0.49900	0.49900	0.48000	0.48000
1.20000	1.22870	1.20000	1.20000	1.20000	1.20000
0.54000	0.49000	0.49000	0.49000	0.49000	0.49000
1.37000	1.29000	1.20000	1.15000	1.06000	1.06000
1.08000	0.97500	0.92500	0.92500	0.89000	0.87000
0.66900	0.79200	0.77000	0.77000	0.77000	0.77000

FORT BEND COUNTY
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years

	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
Political Subdivision: (continued)				
Fort Bend County MUD #27	0.37500	0.36100	0.20000	**N/A
Fort Bend County MUD #30	1.16500	1.16500	1.16500	1.16000
Fort Bend County MUD #34	1.70300	1.59000	1.55000	1.43000
Fort Bend County MUD #35	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #37	0.74000	0.65000	0.65000	0.63000
Fort Bend County MUD #41	1.21300	1.13000	1.03000	0.97000
Fort Bend County MUD #42	0.92100	0.87000	0.81000	0.67000
Fort Bend County MUD #46	1.20000	1.20000	1.20000	1.20000
Fort Bend County MUD #47	1.44000	1.44000	1.44000	1.43000
Fort Bend County MUD #48	1.16494	1.22000	1.22000	1.20000
Fort Bend County MUD #49	1.05000	1.05000	1.05000	1.04700
Fort Bend County MUD #50	0.73000	0.73000	0.73000	0.83000
Fort Bend County MUD #67	0.73500	0.73500	0.70000	0.62000
Fort Bend County MUD #68	1.01000	0.90195	0.75900	0.62900
Fort Bend County MUD #69	0.66000	0.61000	0.58000	0.50500
Fort Bend County MUD #81	0.95000	0.93000	0.89000	0.84000
Fort Bend County MUD #94	0.75000	0.75000	0.75000	0.72000
Fort Bend County MUD #106	0.72000	0.72000	0.72000	0.70000
Fort Bend County MUD #108	0.60000	0.60000	0.57000	0.55000
Fort Bend County MUD #109	0.72000	0.70000	0.70000	0.65500
Fort Bend County MUD #111	0.93000	0.90000	0.89887	0.63500
Fort Bend County MUD #112	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #113	**N/A	**N/A	0.79000	0.86000
Fort Bend County MUD #116	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #115	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #118	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #117	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #119	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #121	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #122	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #123	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #124	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #129	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #130	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #140	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #142	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #143	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #144	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #146	**N/A	**N/A	**N/A	**N/A
Fort Bend County WC&ID #2	0.18690	0.19500	0.18100	0.16700
Fort Bend County WC&ID #3	**N/A	**N/A	**N/A	**N/A
Fort Bend County R.F. P. 1 & 2	0.06000	0.05850	0.05040	**N/A
Fort Bend Co. ESD #1	**N/A	**N/A	**N/A	**N/A
Fort Bend ESD #2	**N/A	**N/A	**N/A	**N/A
Fort Bend ESD #3	**N/A	**N/A	**N/A	**N/A

1999	2000	2001	2002	2003	2004
**N/A	**N/A	**N/A	**N/A	**N/A	**N/A
1.12000	1.06300	1.04300	1.04300	1.04300	1.01300
1.30000	1.09600	1.07000	1.07000	1.05000	0.95000
**N/A	**N/A	**N/A	**N/A	1.25000	1.25000
0.61000	0.62000	0.63000	0.63000	0.63000	0.63000
0.91400	0.86400	0.60000	0.75000	0.70000	0.66000
0.58500	0.53000	0.50000	0.50000	0.48000	0.48000
1.15000	1.10000	1.05000	1.05000	1.05000	1.00000
1.35560	1.26145	1.25000	1.17000	1.17000	1.15000
1.13500	1.10000	1.06000	1.00000	0.98000	0.98000
0.96000	0.88800	0.88800	0.86000	0.84000	0.84000
0.83000	0.83000	0.83000	0.83000	0.90000	0.90000
0.56000	0.51500	0.50000	0.48500	0.46000	0.45000
0.56900	0.53500	0.47000	0.47000	0.46000	0.44000
0.47780	0.44500	0.41500	0.40000	0.39000	0.38000
0.79900	0.75000	0.75000	0.73000	0.73000	0.69000
0.75000	0.70000	0.72000	0.72000	0.71000	0.71000
0.66900	0.63000	0.58000	0.58000	0.57000	0.54000
0.50500	0.49000	0.47000	0.47000	0.46000	0.43000
0.63500	0.61000	0.58500	0.57000	0.55000	0.53000
0.45160	0.38328	0.37000	0.34000	0.34000	0.34000
1.00000	0.90000	0.82000	0.81000	0.73000	0.57000
0.76000	0.60000	0.48000	0.34000	0.33500	0.31500
1.45000	1.45000	1.45000	1.45000	1.30000	1.30000
**N/A	0.97000	0.97000	0.97000	0.97000	0.97000
**N/A	1.40000	1.40000	1.40000	1.33000	1.16000
**N/A	0.91000	0.91000	0.91000	0.86000	0.84000
**N/A	**N/A	**N/A	**N/A	1.25000	1.20000
**N/A	1.25000	1.25000	1.25000	1.25000	1.25000
**N/A	**N/A	**N/A	**N/A	1.00000	1.00000
**N/A	**N/A	**N/A	**N/A	**N/A	1.00000
**N/A	**N/A	1.11300	1.15000	1.20000	1.20000
**N/A	**N/A	**N/A	**N/A	**N/A	0.90000
**N/A	**N/A	0.80000	0.80000	0.80000	0.80000
**N/A	**N/A	**N/A	**N/A	**N/A	1.25000
**N/A	**N/A	**N/A	**N/A	**N/A	1.33000
**N/A	**N/A	**N/A	**N/A	**N/A	1.00000
**N/A	**N/A	**N/A	**N/A	**N/A	1.00000
**N/A	**N/A	**N/A	**N/A	**N/A	1.25000
0.16700	0.16290	0.16290	0.16290	0.16290	0.18000
0.50000	0.50000	0.50000	0.50000	0.50000	0.50000
**N/A	**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	0.06250	0.06250
**N/A	**N/A	**N/A	0.09800	0.09800	0.09800
**N/A	**N/A	**N/A	**N/A	**N/A	0.07000

FORT BEND COUNTY
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS

Last Ten Tax Years

	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
Political Subdivision: (continued)				
Fort Bend ESD #4	**N/A	**N/A	**N/A	**N/A
Fort Bend Fire District #1	^	^	^	^
Fort Bend Fire District #2	^	^	^	^
Fort Bend Fresh Water Supply #1	**N/A	**N/A	**N/A	**N/A
Fort Bend Independent School Distric	1.58500	1.61500	1.64350	1.67730
Fort Bend Parkway Road Distric	0.50200	0.50200	0.50190	0.50188
Fulshear, City of	0.48000	0.48000	0.48000	0.47516
Grand Mission MUD #1	**N/A	**N/A	**N/A	**N/A
Grand Lakes MUD #1	**N/A	**N/A	**N/A	**N/A
Grand Lakes MUD #2	**N/A	**N/A	**N/A	**N/A
Grand Lakes MUD #4	**N/A	**N/A	**N/A	**N/A
Grand Lakes WCID	**N/A	**N/A	**N/A	**N/A
Harris-Fort Bend EMS District	**N/A	**N/A	**N/A	**N/A
Harris-Fort Bend MUD #1	**N/A	**N/A	**N/A	**N/A
Harris-Fort Bend MUD #3	**N/A	**N/A	**N/A	**N/A
Harris-Fort Bend MUD #4	**N/A	**N/A	**N/A	**N/A
Harris-Fort Bend MUD #5	**N/A	**N/A	**N/A	**N/A
Houston, City of	0.62462	0.64735		0.66500
Houston Community College	0.05868	0.06317	0.06615	0.06615
Katy, City of	^	^	^	^
Katy ISD	^	^	^	^
Kendleton, City of	0.46660	0.45730	0.55000	0.55000
Kendleton ISD	1.50000	1.50000	1.50000	1.50000
Kingsbridge MUD	1.02000	1.02489	1.02000	0.98500
Lamar Consolidated I.S.D	1.50500	1.57000	1.59000	1.59000
Meadowcreek MUE	0.52000	0.52000	0.38000	0.51000
Meadows Place, City of	0.75000	0.75000	0.73000	0.73000
Mission Bend MUD #1	0.81000	0.81000	0.76000	0.72500
Missouri City, City of	0.54862	0.56862	0.56862	0.56790
Needville, City of	0.61000	0.55870	0.53870	0.53870
Needville Independent School Distric	1.41700	1.45500	1.48500	1.55400
North Mission Glen MUD	1.07000	1.07000	1.07000	1.07000
Orchard, City of	0.25000	0.25000	0.25000	0.22973
Palmer Plantation MUD #1	1.15000	1.15000	1.15000	1.13000
Palmer Plantation MUD #2	1.15000	1.15000	1.15000	1.15000
Pecan Grove MUD	0.86000	0.86000	0.84000	0.81300
Plantation MUD	0.77000	0.74000	0.70000	0.66000
Quail Valley MUD	0.33000	0.34450	0.31000	0.30560
Richmond, City of	0.70750	0.70250	0.70250	0.74350
Rosenberg, City of	0.57500	0.55500	0.55500	0.55500
Sienna Plantation LID	0.50000	0.50000	0.40000	0.40000
Sienna Plantation MUD	**N/A	**N/A	1.10000	1.10000
Sienna Plantation MUD #2	**N/A	**N/A	**N/A	**N/A
Sienna Plantation MUD #3	**N/A	**N/A	**N/A	**N/A
Sienna Plantation MUD #10	**N/A	**N/A	**N/A	**N/A
Sienna Plantation MUD #12	**N/A	**N/A	**N/A	**N/A

1999	2000	2001	2002	2003	2004
**N/A	**N/A	**N/A	**N/A	**N/A	0.06000
0.03000	0.03000	0.03000	0.03000	**N/A	**N/A
0.02242	0.02381	0.03000	0.03000	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	0.25000	0.25000
1.65700	1.69250	1.68250	1.68250	1.67000	1.70750
0.50500	0.51429	0.49990	0.42170	0.22000	0.11448
0.47516	0.42174	0.40208	0.39251	0.37000	0.33000
0.60130	0.72000	1.00000	0.72000	1.00000	1.00000
**N/A	**N/A	**N/A	**N/A	1.25000	1.25000
**N/A	**N/A	**N/A	**N/A	1.22000	1.10000
**N/A	**N/A	0.23000	0.98000	0.90000	0.90000
1.00000	0.50000	1.00000	0.21000	0.17000	0.15000
0.10000	0.09900	0.09900	0.09900	0.09740	0.09700
**N/A	**N/A	1.14580	1.14580	1.10000	1.05000
**N/A	**N/A	**N/A	**N/A	**N/A	1.25000
**N/A	**N/A	0.44000	0.44000	0.50000	0.87000
1.17000	1.06000	1.06000	1.06000	0.97000	0.92000
0.66500	0.66500	0.65500	0.65500	0.65000	0.65000
0.06983	0.08200	0.08133	0.08133	0.08133	0.09598
0.61466	0.61466	0.61466	0.61466	0.61466	0.61466
1.69500	1.86750	1.92000	1.94000	1.94000	1.94000
0.54202	0.97193	0.70000	0.66000	0.70000	0.70945
1.50000	1.50000	1.50000	1.50000	1.78430	1.78000
0.98000	0.94880	0.94880	0.92000	0.92000	0.88000
1.62680	1.65128	1.66450	1.66450	1.66450	1.69760
0.51000	0.44920	0.43500	0.42000	0.42000	0.41000
0.73000	0.73000	0.73000	0.73000	0.73000	0.76000
0.68500	0.63780	0.62000	0.58000	0.56500	0.54000
0.55033	0.52003	0.50325	0.49146	0.51000	0.50165
0.54870	0.55750	0.52336	0.50955	0.49567	0.49995
1.46100	1.57500	1.51300	1.58700	1.66040	1.66400
1.04200	0.97000	0.85000	0.82000	0.82000	0.75000
0.23724	0.22640	0.22425	0.24423	0.32090	0.35148
1.08000	0.95000	0.88000	0.81000	0.79000	0.78000
1.07000	0.92000	0.78000	0.78000	0.68000	0.60000
0.79570	0.69750	0.65500	0.63500	0.59500	0.57500
0.72000	0.68500	1.00000	0.68500	0.65000	0.65000
0.30560	0.29000	0.29000	0.28000	0.28000	0.27000
0.79000	0.79000	0.79000	0.79000	0.79000	0.79000
0.55500	0.55500	0.55500	0.55500	0.55500	0.55500
0.49000	0.59000	0.59000	0.59000	0.60000	0.60000
1.00000	0.90000	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	0.90000	0.85000	0.83000	0.76000
**N/A	**N/A	0.90000	0.90000	0.90000	0.90000
**N/A	**N/A	**N/A	**N/A	**N/A	0.90000
**N/A	**N/A	**N/A	**N/A	**N/A	0.90000

FORT BEND COUNTY
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS

Last Ten Tax Years

	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
Political Subdivision: (continued)				
Stafford Municipal School District	1.62000	1.58000	1.55000	1.59500
Sugar Land, City of	0.39830	0.36830	0.35830	0.35830
Thunderbird U.D.	0.33000	0.33000	0.31000	0.30670
West Keegans Bayou I.D	**N/A	0.39000	0.36000	0.33500
Wharton County Junior College	0.17106	0.17106	0.16135	0.16135
Willow Fork Drainage District	**N/A	**N/A	**N/A	**N/A
Woodcreek Reserve MUD '02	**N/A	**N/A	**N/A	**N/A

*

All tax rates are shown per \$100 assessed value at 100% assessment ratio.

**N/A

Political entity not in existence at this time or taxes not yet levied. Data provided by the Fort Bend Economic Development Council.

^

Not able to obtain by report issuance date

1999	2000	2001	2002	2003	2004
1.59500	1.64500	1.69500	1.71000	1.71550	1.70800
0.35830	0.34830	0.33330	0.32886	0.32840	0.32568
0.29450	0.27000	0.22000	0.22000	**N/A	**N/A
0.30700	0.27100	0.25100	0.22100	0.19100	0.19100
0.15635	0.15635	0.15635	0.16738	0.17401	0.16892
0.50000	0.41700	0.38700	0.35000	0.30000	0.27000
**N/A	**N/A	**N/A	**N/A	0.60000	0.60000

FORT BEND COUNTY, TEXAS
MISCELLANEOUS STATISTICS
September 30, 2005

Date of organization	December, 1837
Area	869 sq. mi.
Miles of County Roads	684
Number of County Bridges	176
Employees:	
Elected Officials	30
Full-Time	1,705
Registered voters	253,014
Population:	
1950 Census	31,056
1960 Census	40,527
1970 Census	52,314
1980 Census	130,846
1990 Census	225,421
2000 Census	372,334