

FORT BEND COUNTY, TEXAS COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended September 30, 2008



Justice Center Project



**Robert Ed Sturdivant, CPA
County Auditor**

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended September 30, 2008



Prepared by:

County Auditor's Office

Robert Ed Sturdivant, CPA

County Auditor

FORT BEND COUNTY, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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COUNTY AUDITOR
Fort Bend County, Texas

Robert Ed Sturdivant
County Auditor

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March 31, 2009

To the Honorable District Judges, Members of the Commissioners Court, and Citizens of Fort Bend County, Texas:

According to Section 114.025 of the Local Government Code of the State of Texas, the County Auditor is required to submit an annual report to the Commissioners Court and District Judges of the County. This report is published to fulfill that requirement for the fiscal year ended September 30, 2008.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Null Lairson, P.C., Certified Public Accountants, have issued an unqualified (or “clean”) opinion on Fort Bend County’s financial statements for the year ended September 30, 2008. The independent auditors’ report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditors’ report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

Fort Bend County is located in the Houston metropolitan area of southeast Texas. It encompasses a total of 875.0 square miles (562,560 acres). The terrain varies from level to gently rolling with elevations from 46 to 127 feet above sea level, with an average elevation of 85 feet. US 59 traverses the center of the County from northeast to southwest, while US 90A crosses from east to west. State Highways (SH) 6, 36 and 99 provide important north-south routes. Neighboring counties are Austin, Brazoria, Harris, Waller and Wharton.

Fort Bend County has approximately 11 square miles of surface water in rivers, creeks and small lakes. The County is drained by the Brazos and San Bernard Rivers as well as Oyster Creek. The Brazos River formed a broad alluvial valley, up to ten miles wide in places. The resulting fertile soils have been a major contributing factor to the agricultural industry in the County. The three permanently floatable

waterways in Fort Bend County are the Brazos River, the San Bernard River south of Farm to Market Road 442, and Oyster Creek south of State Highway 6. The San Bernard River south of Interstate Highway 10 is a seasonally floatable waterway, shared on the west with adjacent counties. Soils vary from the rich alluvial soils in the Brazos River Valley to sandy loam and clay on the prairies. Native trees include pecan, oak, ash and cottonwood, with some old bottomland forests remaining along waterways.

The Commissioners Court is the governing body of the County, which is composed of the County Judge and four County Commissioners. It has certain powers granted to it by the state legislature. Its duties include the approval of the budget, determination of the tax rates, approval of contracts, calling elections, issuance of bonds, appointment of certain county officials, and the oversight responsibility of all the funds included in this report.

The County provides a full range of services to the citizens of the area. Among these services are public safety (sheriff, jail facilities, constables and fire marshal), road and bridge maintenance, drainage and flood control, health and welfare (ambulance paramedics, health and sanitation, indigent care, animal control, landfill, etc.), a seven-branch library system, county/district judicial systems, and other state-supported programs. In accordance with standards established by the Governmental Accounting Standards Board (GASB), the County reports all funds for which the County, as the primary government, is financially accountable. The Fort Bend County Drainage District, Fort Bend Flood Control Water Supply Corporation ("FBFCWSC"), Fort Bend Parkway Road District, Fort Bend Toll Road Authority, Fort Bend Surface Water Supply Corporation, and Fort Bend Housing Finance Corporation are considered to meet the criteria of component units. The Toll Road Authority, Surface Water Supply Corporation, and the Housing Finance Corporation have been included in the report as discretely presented component units. The Drainage District, FBFCWSC, and the Road District have been included in the combining statements in other supplementary information, as they are treated as blended component units.

LOCAL ECONOMY

Fort Bend County has begun to experience the impact of the national economic slowdown. The impact of the slowdown is evident in the reduction in new home sales, a slightly lower increase in the labor force, and an increase in the unemployment rate. Although Fort Bend County is continuing to enjoy growth and prosperity, the Commissioners' Court is continuing to take a conservative approach to the allocation of resources to serve the County's needs to ensure that Fort Bend is prepared as the economical slow down continues. This ongoing conservative approach will not reduce the level of public services provided by the County to the residents.

LONG TERM FINANCIAL PLANNING AND RELEVANT FINANCIAL POLICIES

BUDGET

The County adopts a one-year budget through its fully coordinated financial planning process. The budget implements strategies, both financial and operational, identified through the strategic and long-range planning process to meet existing challenges and to effectively plan for future needs. The budget is a financial plan for a fiscal year of operations that matches all planned revenues and expenditures with the services provided the citizens of Fort Bend County based on the established budget policy. Decisions are not based solely on current conditions but on the long-term welfare of the community. The budget is developed and resources allocated based on the vision, mission, and goals of the County.

LONG TERM COMPREHENSIVE PLAN

The County's Long Term Comprehensive Plan outlines goals to be accomplished by the county through its various departments. Many of the specific goals have been met, but since all are long term, many are

still in the future. The County's departments are working hard to realize these goals on a continuing basis. We intend to achieve all the goals and objectives in the plan over time. These goals are as follows:

- Assure that the County is a safe and attractive place to live, work and play.
- Utilize state-of-the-art equipment and methods appropriately in the provision and timely delivery of authorized and allowed services.
- Provide the necessary support for mobility and transportation needs in the County.
- Promote a favorable environment for retaining and expanding existing businesses while attracting a wide variety of new businesses to provide employment opportunities.
- Support environmental concerns for preservation of natural and historic resources balanced with sensitivity to the needs of development and recreation.
- Encourage cultural development and ethnic diversity.
- Develop a quality, consumer sensitive, holistic approach to health and human services that keeps pace with the County's growth.
- Actively seek to increase and coordinate volunteerism and active citizen participation that strives for the good of the County as a whole.
- Work cooperatively with other governmental entities to complement their efforts.
- Operate the County government in the most fiscally responsible manner.
- Reorganize and consolidate departments under the direction of competent, trained senior managers who report to Commissioners Court.
- Regularly consider the decisions on behalf of the County with respect to the goals set forth in the plan. Review, update and amend the Plan on an annual basis.

CAPITAL IMPROVEMENT PROGRAM

The County maintains a multiyear Capital Projects Plan that includes two elements; facilities construction or remodeling, and mobility projects. Mobility projects include all projects not constructed by the Road and Bridge Department.

Under the facilities construction plan, all requested and anticipated construction projects are listed with annual costs of new personnel, furnishings, utilities, and other operating costs attached. Annually, the Commissioners Court select from the list of projects those to be accomplished during the current fiscal year and the capital outlay associated with those projects. These capital costs are budgeted within Capital Outlay and moved to individual project budgets within the parent fund as the projects develop, and current year operating costs are budgeted in the applicable departmental budget.

In June 2007, the County issued \$126.7 million in limited tax bonds for the construction of facilities. The largest of the facilities includes an expansion of the jail in the amount of \$80 million. The jail expansion is planned to be complete in July 2008. Other precinct facilities, annexes, and libraries are included and will be completed over the next two years.

Mobility Projects include projects accomplished in cooperation with other entities, including the Texas Department of Transportation and other entities within Fort Bend County. The County's portion of these projects is being funded by a bond issue approved in fiscal year 2000 for a total of \$87,000,000. These bonds were issued in three pieces with the first in 2001, the second in 2006, and the final in 2007. A new list of Mobility projects will be funded by a bond issue approved on May 12, 2007 in the amount of \$156,000,000. The first issuance is planned for May of 2009 for an estimated \$50 million with 2 additional issuances to follow in May 2010 and May 2011.

DEBT POLICY

The purpose of Fort Bend County's Debt Policy is to establish guidelines for the utilization of debt instruments issued by the County whether payable from County taxes or payable from certain revenues of the County. "Debt Instruments" may include general obligation tax bonds, revenue bonds, subordinate-

lien bonds, commercial paper, variable rate demand notes, variable rate auction notes, bond anticipation notes, revenue anticipation notes, tax anticipation notes and capitalized leases, as well as combinations of the foregoing. These Debt Instruments shall only be used to fund the lease, purchase or construction costs of capital assets, infrastructure improvements, and additions, to refund or defease existing debt, to fund capitalized interest, costs of issuance or to make deposits to reserve funds and other funds required or provided for in debt instruments. Debt Instruments will not be used to fund operating expenses except in extreme circumstances for very short terms. This policy will apply to all debt issued by the County or any district or authority where the Commissioners Court acts as the governing body. It also may apply to those entities over which the Commissioners Court has oversight authority if the entities governing body approves a recommendation of the Commissioners Court to adopt this policy. This debt policy does not apply to debt issued by the Housing Finance Corporation, or similar agencies operating in Fort Bend County but responsible to another entity.

The County will ensure all uses of Debt Instruments are in compliance with all statutory requirements, and in accordance with the guidelines contained herein, outstanding ordinances, insurance covenants, and existing agreements. Further, the County will ensure that the utilization of any Debt Instrument provides the most prudent and cost-effective funding possible taking all material matters into account.

MAJOR INITIATIVES

Identified as a County goal several years ago, mobility remains as one of the top priorities as the County continues to grow and develop. With the major roadways already heavily congested, mobility has been, and continues to be, a primary concern. Continued residential and commercial expansion has increased the use of County roads. What were once little used rural roads are more heavily traveled due to the new developments. In addition, bridges, ditches and right-of-ways are requiring more attention.

Flood control continues to be a significant area of interest for citizens. The County has begun to take on a larger role in this area, both through the CIP and other planning efforts. The extension of the levee with Levee Improvement District #6 has been completed along Ransom Road. The extensions and improvements to Big Creek, Oyster Creek, and Clear Creek are ongoing projects.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Fort Bend County, Texas, for its Comprehensive Annual Financial Report for the year ended September 30, 2007. This was the nineteenth consecutive year that the County has received this prestigious award.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document dated September 30, 2008. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document must be judged proficient as a policy document, a financial plan, an operations guide, and a communications device.

The preparation of this report could not be achieved without the efficient and dedicated services of the staff of the County Auditor's Office and Null Lairson P.C., our independent auditor.

Respectfully submitted,



Robert E. Sturdivant, CPA
County Auditor
Fort Bend County, Texas

FORT BEND COUNTY MISSION STATEMENT

Fort Bend County strives to be the most family friendly community in Texas by providing a high quality, enriching and safe environment. Each department and elective office provides fast, friendly service to its customers and continually strives to be number one in efficiency and effectiveness. The Commissioners Court fulfills its leadership role by providing necessary resources to the offices and departments to accomplish their duties and goals, by establishing budgets, policies and procedures to make the most efficient uses of the resources and by actively pursuing quality businesses to locate in Fort Bend County.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Fort Bend County
Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

FORT BEND COUNTY, TEXAS

LIST OF PRINCIPAL OFFICIALS

September 30, 2008

COMMISSIONERS COURT:

County Judge

Commissioner, Precinct #1

Commissioner, Precinct #2

Commissioner, Precinct #3

Commissioner, Precinct #4

Robert Hebert

Tom Stavinoha

Grady Prestage

Andy Meyers

James Patterson

OTHER COUNTY OFFICIALS:

Tax Collector

County Clerk

District Clerk

County Treasurer

County Auditor

County Sheriff

Purchasing Agent

Budget Officer

Patsy Shultz

Dianne Wilson

Annie Rebecca Elliot

Jeff Council

Ed Sturdivant

Milton Wright

Gilbert Jalomo

Jim Edwards

DISTRICT COURTS:

Judge, 240th District Court

Judge, 268th District Court

Judge, 328th District Court

Judge, 387th District Court

Judge, 400th District Court

Judge, 434th District Court

District Attorney

Thomas Culver III

Brady Elliott

Ronald Pope

Robert Kern

Clifford Vacek

James Shoemake

John Healey

COUNTY COURT-AT-LAW:

Judge, County Court-at-Law #1

Judge, County Court-at-Law #2

Judge, County Court-at-Law #3

Judge, County Court-at-Law #4

County Attorney

Ben "Bud" Childers

Walter McMeans

Susan Lowery

R.H. "Sandy" Bielstein

Roy Cordes, Jr.

JUSTICES OF THE PEACE:

Justice of the Peace, Precinct #1-1

Justice of the Peace, Precinct #1-2

Justice of the Peace, Precinct #2

Justice of the Peace, Precinct #3

Justice of the Peace, Precinct #4

Gary Fredrickson

Gary Geick

Joel Clouser

Ken Cannata

Jim Richard

CONSTABLES:

Constable, Precinct #1

Constable, Precinct #2

Constable, Precinct #3

Constable, Precinct #4

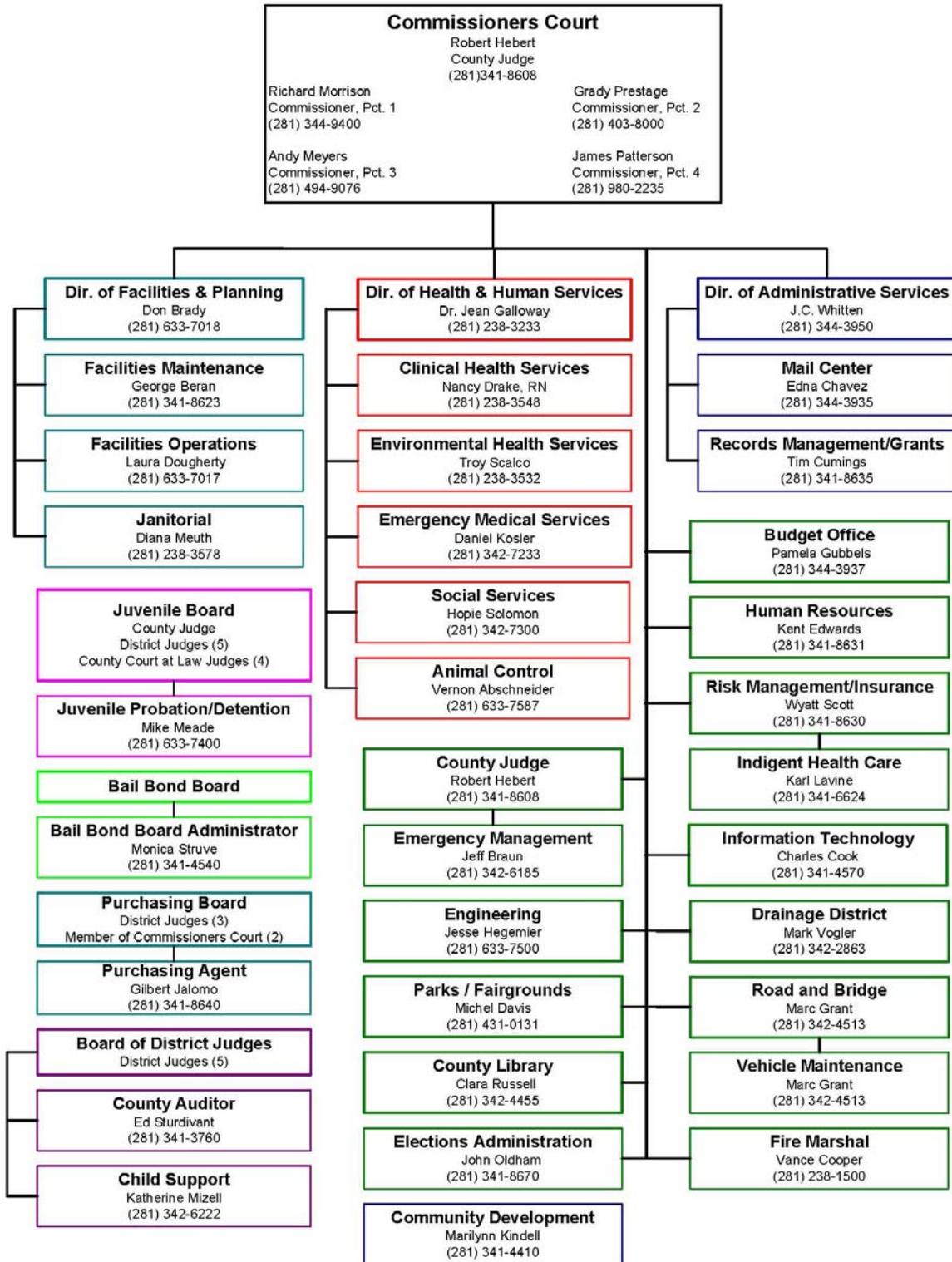
A. J. Dorr

Ruben Davis

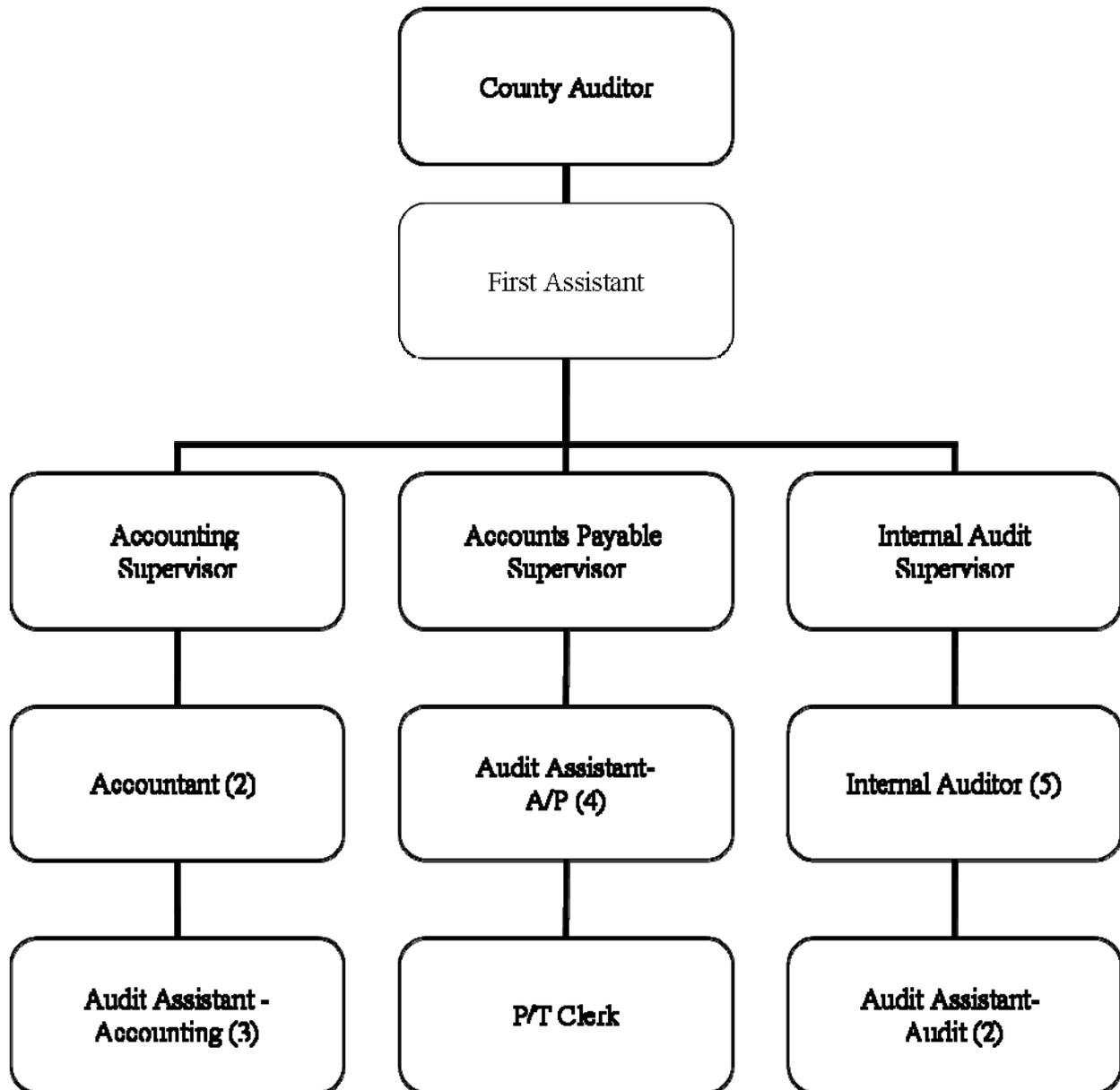
Rob Cook

Troy Nehls

**FORT BEND COUNTY, TEXAS
ORGANIZATION CHART**



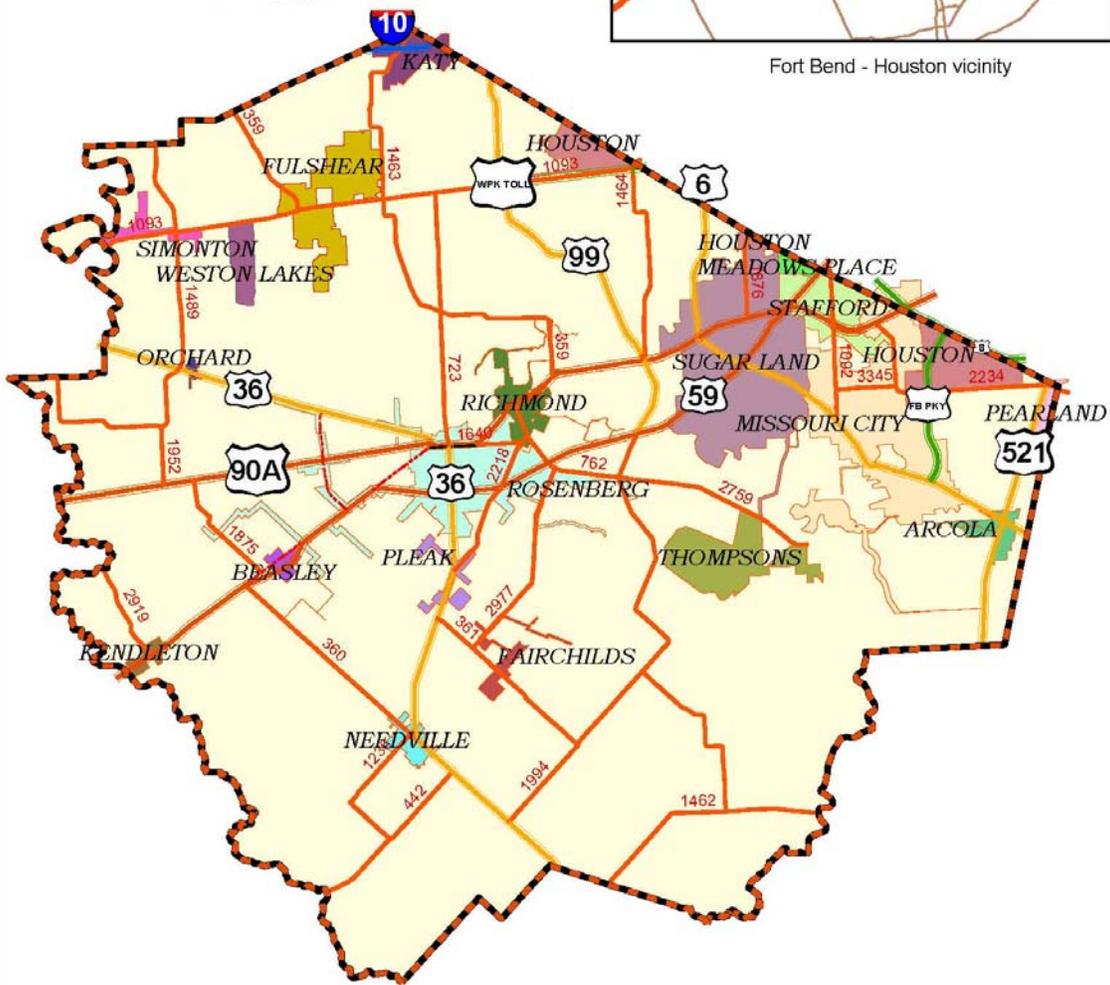
FORT BEND COUNTY AUDITOR'S OFFICE
ORGANIZATIONAL CHART
Auditor's Office



Fort Bend County



Fort Bend - Houston vicinity





Independent Auditors' Report

To the Honorable Robert E. Hebert, County Judge
and Members of the Commissioners Court
Fort Bend County, Texas

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Fort Bend County, Texas, (the "County") as of and for the year ended September 30, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of September 30, 2008, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated March 31, 2009 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions or laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report, which has been issued separately from this document, is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

To the Honorable Robert E. Hebert, County Judge
and Members of the Commissioners Court
Fort Bend County, Texas

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Fort Bend County, Texas' basic financial statements. The management's discussion and analysis, budgetary comparison information, and pension system information on pages 3 through 11 and 54 through 56, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The introductory section, combining and individual fund financial statements and schedules, as well as statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.



March 31, 2009
Houston, Texas

FORT BEND COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Fort Bend County (the "County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended September 30, 2008. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-v of this report.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by \$663.8 million (*net assets*). Of this amount, \$42.3 million (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's total net assets increased by \$21.6 million.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$170.5 million, a decrease of \$61.6 million over the prior year.
- At the end of the current fiscal year approximately \$38.5 million is *available for spending* at the government's discretion (*unreserved, undesignated general fund balance*). This fund balance amounts to 23% percent of total general fund expenditures.
- As of fiscal year 2008, the County reported other post-employment benefit obligations (OPEB) of \$24.2 million as a result of implementing GASB Statement No., 45 "Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions".
- The County's total debt decreased by \$8.5 million during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements present functions of the County that are principally supported by taxes (*governmental activities*). The governmental activities of the County include general administration, financial administration, administration of justice, construction and maintenance, health and welfare, cooperative service, public safety, parks and recreation, libraries and education, and interest on long-term debt.

FORT BEND COUNTY, TEXAS

MANAGEMENT'S DISCUSSION AND ANALYSIS

The government-wide financial statements include not only the County itself (known as *the primary government*), but also legally separate entities for which the County is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself. The County's three discretely presented component units consist of the following:

- Fort Bend Toll Road Authority
- Fort Bend Surface Water Supply Corporation
- Fort Bend Housing Finance Corporation

The government-wide financial statements can be found on pages 15 through 17 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 115 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general, debt service, mobility and 2007 facilities bond funds, all of which are considered to be major funds. Data from the other 111 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in the comprehensive annual financial report.

The basic governmental fund financial statements can be found on pages 18 through 21 of this report.

Proprietary funds. The County uses internal service funds to report activities that provide services for the County's other programs and activities. The Employee Benefits Fund and Other Self-Funded Insurance Fund are the County's internal service funds. Their purpose is to provide for the accumulation of money for insurance and employee benefits used in County operations. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

All internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in the comprehensive annual financial report.

The basic proprietary fund financial statements can be found on pages 22 through 24 of this report.

Fiduciary funds. *Fiduciary* funds are used to account for resources held for the benefit of parties outside the government. *Fiduciary* funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statement can be found on page 25 of this report.

Combining component unit financial statements. The County's three discretely presented component units shown in aggregate on the face of the government-wide financial statements have individual information for each of the major discretely presented component units presented in the form of combining statements immediately following the fund financial statements of the primary government.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 30 through 52 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the County's progress in funding its obligation to provide pension benefits to its employees. The County adopts an annual appropriated budget for its general, debt service and certain special revenue funds. A budgetary comparison statement has been provided for the general fund to demonstrate compliance with this budget. Required supplementary information can be found on pages 54 through 56 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$663.8 million at the close of the most recent fiscal year.

By far the largest portion of the County's net assets (93.0 percent) reflects its investment in capital assets (e.g., land, buildings, vehicles, road equipment, office furniture and equipment, infrastructure, and construction in progress), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens. Consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

CONDENSED SCHEDULE OF NET ASSETS
September 30, 2008 and 2007

	Primary Government Governmental Activities	
	2008	2007
Current and other assets	\$ 227,762,347	\$ 278,241,320
Capital assets, net	746,378,348	644,835,009
Total Assets	974,140,695	923,076,329
Long-term liabilities	273,135,701	256,169,243
Other liabilities	37,170,416	24,707,998
Total Liabilities	310,306,117	280,877,241
Net Assets:		
Invested in capital assets, net of debt	617,510,083	571,604,116
Restricted	4,034,606	2,712,985
Unrestricted	42,289,889	67,881,987
Total Net Assets	\$ 663,834,578	\$ 642,199,088

A portion of the County's net assets (\$4.0 million) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$42.3 million) may be used to meet the government's ongoing obligations to citizens and creditors.

The County's assets exceeded liabilities by \$664 million, resulting in an increase of \$21.6 million from prior year. This increase primarily relates to the addition of capital assets net of depreciation of \$102 million as a result of the County's building of infrastructure, roads and bridges, and facilities. This increase is offset by a reduction of capital grants and contributions of \$67.7 million in relation to infrastructure contributed by developers from master-planned communities within the municipalities of the County during 2007. This increase is further offset by the County's implementation of GASB Statement No., 45 "Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions", which resulted in a liability of \$24.2 million as of September 30, 2008. The increase is also impacted by operating revenues exceeding operating expenses by approximately \$2 million.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

SCHEDULE OF CHANGES IN NET ASSETS
Year-ended September 30, 2008 and 2007

	Primary Government	
	Governmental Activities	
	2008	2007
Revenues		
Program revenues:		
Charges for services	\$ 33,424,910	\$ 32,091,615
Operating grants and contributions	24,399,799	17,096,390
Capital grants and contributions	33,540,586	101,241,210
General revenues:		
Property taxes	171,832,680	151,404,502
Earnings on investments	8,072,311	12,095,793
Other	2,170,172	4,227,954
Total Revenues	273,440,458	318,157,464
Expenses		
General administration	41,632,474	36,523,584
Financial administration	7,588,070	5,655,962
Administration of justice	45,849,068	33,416,844
Construction and maintenance	40,018,361	25,197,262
Health and welfare	21,690,506	19,465,407
Cooperative services	1,132,987	826,741
Public safety	68,877,031	49,422,796
Parks and recreation	2,114,983	1,699,999
Libraries and education	12,280,421	10,474,327
Interest on long-term debt	10,621,067	9,190,051
Total Expenses	251,804,968	191,872,973
Change in Net Assets	21,635,490	126,284,491
Net Assets, Beginning	642,199,088	515,914,597
Net Assets, Ending	\$ 663,834,578	\$ 642,199,088

At the end of the current fiscal year, the County is able to report a positive balance in net assets for the government as a whole. The same situation held true for the prior fiscal year.

Governmental activities increased the County's net assets by \$21.6 million. The key element of this increase is as follows:

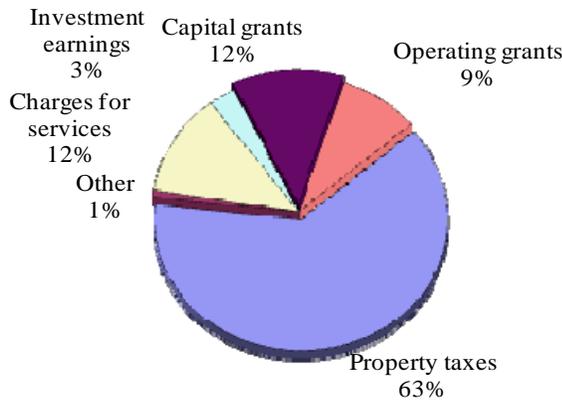
- Property tax revenues of \$171.8 million, which increased by \$20.4 million from prior year as a result of increased development in the County and higher property values.
- The increase is offset by expenses for public safety of \$68.9 million, an increase of \$19.5 million from prior year; construction and maintenance of \$40.0 million, an increase of \$14.8 million from prior year; and administration of justice of \$45.8 million, an increase of \$12.4 million from prior year. These increases are primarily due to higher salaries and wages including benefits, higher fuel prices, and higher overall costs due to inflation.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

- The increase is further offset by lower capital grants and contribution revenues by \$67.7 million from prior year as a result of various donations of roads and right of way for new subdivisions during 2007.
- This increase is also offset by the County's implementation of GASB Statement No., 45 "Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pensions", which resulted in a liability and related expenses of \$24.2 million as of September 30, 2008.
- The remaining increase in net assets was due to overall operating revenue exceeding operating expenses by approximately \$2 million.

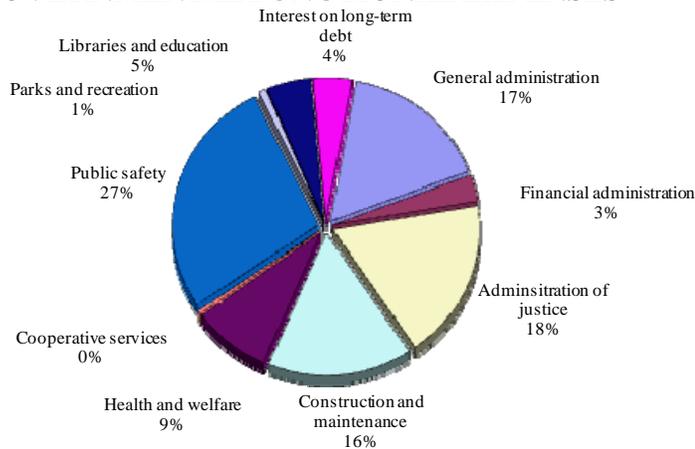
Governmental Revenues for fiscal year 2008 are graphically displayed as follows:

GOVERNMENTAL REVENUES



Governmental functional expenses were as follows:

GOVERNMENTAL FUNCTIONAL EXPENSES



FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, fund accounting is used to demonstrate and ensure compliance with finance-related legal requirements.

Governmental Funds - The focus of the County's governmental funds is to provide information of near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements, in particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

The County's governmental funds reflect a combined fund balance of \$170.5 million. Of this, \$38.5 million is unreserved and available for day-to-day operations of the County. In addition, \$4.4 million is reserved for debt service and the remaining reserved amount is for capital projects and prepaid items of \$106.9 million and \$0.2 million respectively.

There was a decrease in the combined fund balance of \$61.6 million from the prior year. The decrease in fund balance includes a \$14.0 million decrease in the Mobility Capital Projects fund and a \$49.8 decrease in the capital project fund (2007 Facilities Bonds Fund) for facilities. The decrease in the Mobility Capital Projects fund and the 2007 Facilities Bonds Funds are primarily due to capital outlay expenditures for mobility and facility projects. The increase in the General Fund of approximately \$3.0 million is due to operating revenues exceeding operating expenditures and net other financing uses during the course of operations.

Proprietary Funds -The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Employee Benefits Fund has a net assets balance at fiscal yearend of \$3.0 million. In addition, the Self-Funded Insurance Fund has deficit net assets of \$2.4 million at fiscal year end. Expenses in the Other Insurance Fund exceeded the amount budgeted in previous fiscal years. However, amounts budgeted for expenses in this fund (and therefore revenues) have been increased for the future fiscal period, which should reduce the deficit net assets.

GENERAL FUND BUDGETARY HIGHLIGHTS

During the year there was an approximate \$14 million decrease in appropriations between the original and final amended budget. The main components of the decrease are as follows:

- Approximately \$6 million was transferred to multi-year capital projects with budgets that extend beyond the County's fiscal year.
- Approximately \$8 million was allocated to the Juvenile Board for the operations of the Juvenile Probation Office.

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets. At the end of fiscal year 2008, the County's governmental activities had invested \$746.4 million in a variety of capital assets and infrastructure, as reflected in the following schedule. This represents an increase of approximately \$102 million over the previous fiscal year.

FORT BEND COUNTY'S CAPITAL ASSETS

	Governmental Activities	
	2008	2007
Non-Depreciable Assets		
Land and intangibles	\$ 270,596,282	\$ 257,953,832
Construction in progress	133,300,768	94,641,782
Other Capital Assets, Net		
Vehicles	6,940,630	6,591,997
Office furniture and equipment	5,988,975	3,965,866
Machinery and equipment	9,813,297	8,830,097
Buildings, facilities and improvements	62,135,291	62,972,976
Infrastructure	257,603,104	209,878,459
Totals	\$ 746,378,347	\$ 644,835,009

Construction in progress at year-end represents numerous ongoing projects, the two largest being mobility bond projects (\$42.6 million) and facilities bond projects (\$56 million).

Long-Term Debt. At the end of the current fiscal year, the County had total bonds outstanding of \$232.1million. This is a decrease of \$8.2 million from prior year due to bond principal payments. The total amount relates to general obligation bonds.

	Governmental Activities	
	2008	2007
General Obligation Bonds	\$ 232,130,000	\$ 240,350,000
Total	\$ 232,130,000	\$ 240,350,000

The County received an insured rating of Aaa from Moody's. The uninsured ratings are as follows:

Moody Investor Service Aa2
Standard and Poor's AA+

FORT BEND COUNTY, TEXAS
MANAGEMENT'S DISCUSSION AND ANALYSIS

The Fort Bend Housing Finance Corporation (the "Corporation"), a component unit of the County, has issued conduit debt in the amount of \$98.3 million. The tax-exempt bonds issued by the Corporation do not constitute a debt or pledge of faith by the Corporation, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. As of September 30, 2008, approximately \$42.7 million of total bonds are outstanding.

Additional information on capital assets and long-term debt is available in notes 6 and 7 respectively, to the financial statements

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The County's labor force is estimated to be up 2.2% to almost 259,214. Of those only 13,220 are currently unemployed indicating a 5.1% unemployment rate. Job availability in Fort Bend is also up by 3.4% at 210,240. This means that there are enough jobs in the County to support roughly 81% of Fort Bend's employed labor force.

On the housing front, title data indicates that 6,647 new homes were sold in Fort Bend County in 2008. While this is down 24%, this is still a very healthy number when you consider the impacts of Hurricane Ike on the region during the 4th quarter of calendar 2008. We have had stable and consistent new home growth in Fort Bend over the past 8 years averaging over 7,300 homes since 2001 and 7,900 homes over the past five years. When looking at predictors for continued success, mortgage interest rates, net new jobs, home appreciation and supply are all relevant to the outlook. Housing supply is expected to be in line with previous growth, if not better. HAR (Houston Association of Realtors) reports that 3 of the 10 hottest markets are in Fort Bend County as of August 2008 with inventories well below 6 months in age. At this level and with 4000+ acres of new master planned communities coming on line over the next few years, we expect new home sales in Fort Bend to have a solid year. Our 2008 population grew to 531,660 from 514,010 for a growth rate of 3.4%.

Property market values went up 14.7% to \$47.7 billion in 2008 from \$41.6 billion in 2007. This is a combination of market appreciation on existing property as well as new residential and commercial value added over the year. The County has experienced steady increases in market values over the past ten years. For this reason and as a result of the new commercial development, market values are expected to increase to over \$50 billion in 2009.

The Commissioners Court approved a \$214.4 million total budget for the 2009 fiscal year. This is a 12.5% increase over the adopted 2008 fiscal year budget. The growth in the budget is driven by increased costs of doing business as well as funding for drainage, mobility, and increased services to the citizens of the County. The overall tax rate was reduced by \$0.01698 to \$0.49976 for the 2009 fiscal year.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of Fort Bend County's finances for all of those with an interest in the County's finances. Questions concerning this report or requests for additional financial information should be directed to Ed Sturdivant, County Auditor, 301 Jackson Suite 533, Richmond, TX 77469, telephone (281) 341-3760.



BASIC FINANCIAL STATEMENTS



FORT BEND COUNTY, TEXAS
STATEMENT OF NET ASSETS
September 30, 2008

	Primary Government	
	Governmental Activities	Component Units
ASSETS		
Cash and equivalents	\$ 31,936,256	\$ 3,577,712
Investments	165,061,854	18,322,581
Receivables:		
Taxes, net	7,716,568	
Grants	9,778,671	
Fees and fines	4,319,143	
Other	1,900,313	595,478
Prepaid items	205,354	1,039
Deferred issuance costs	2,238,945	844,510
Receivable from fiduciary fund	3,971,213	
Due from component units	634,030	
Capital assets, not being depreciated:	403,897,050	
Capital assets, net of accumulated depreciation:	342,481,298	157,133,288
Total Assets	974,140,695	180,474,608
LIABILITIES		
Accounts payable and accrued expenses	25,938,990	3,800
Retainage payable	5,370,742	
Accrued interest payable	911,236	562,786
Unearned revenues	3,845,318	
Due to primary government		634,030
Due to other governments	1,104,130	
Long-term liabilities due within one-year	15,590,681	
Long-term liabilities due in more than one-year	257,545,020	139,320,925
Total Liabilities	310,306,117	140,521,541
NET ASSETS		
Invested in capital assets, net of related debt	617,510,083	17,812,363
Restricted for:		
Debt Service	4,034,606	
Unrestricted	42,289,889	22,140,704
Total net assets	\$ 663,834,578	\$ 39,953,067

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF ACTIVITIES
For the Year Ended
September 30, 2008

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary Government				
Governmental Activities				
General administration	\$ 41,632,474	\$ 6,065,088	\$ 6,386,016	\$ 616,142
Financial administration	7,588,070	1,976,033		
Administration of justice	45,849,068	6,200,004	5,839,599	
Construction and maintenance	40,018,361	8,371,102	1,109,525	32,924,444
Health and welfare	21,690,506	5,299,438	4,680,936	
Cooperative services	1,132,987		1,936	
Public safety	68,877,031	5,061,015	6,066,374	
Park and recreation	2,114,983	189,273	102,738	
Libraries and education	12,280,421	262,957	212,675	
Interest on long-term debt	10,621,067			
Total Primary Government	\$ 251,804,968	\$ 33,424,910	\$ 24,399,799	\$ 33,540,586
Component Units				
FB Surface Water Supply Corp.	\$	\$	\$	\$
FB Toll Road Authority	14,550,796	15,154,691		91,500
FB Housing Finance Corp.	18,510	61,845		10,000
Total Component Units	\$ 14,569,306	\$ 15,216,536	\$	\$ 101,500

General revenues:

Property taxes, penalties, and interest
 Unrestricted earnings on investments
 Miscellaneous

Total General Revenues

Changes in Net Assets

Net Assets, Beginning

Net Assets, Ending

The notes to the financial statements are an integral part of this statement.

**Net (Expense) Revenue and Changes
in Net Assets**

**Primary
Government**

Governmental Activities	Component Units
------------------------------------	----------------------------

\$ (28,565,228)	
(5,612,037)	
(33,809,465)	
2,386,710	
(11,710,132)	
(1,131,051)	
(57,749,642)	
(1,822,972)	
(11,804,789)	
(10,621,067)	
<u>(160,439,673)</u>	

	\$
	695,395
	53,335
	<u>748,730</u>

171,832,680	
8,072,311	779,899
2,170,172	142,955
<u>182,075,163</u>	<u>922,854</u>
21,635,490	1,671,584
642,199,088	38,281,483
<u>\$ 663,834,578</u>	<u>\$ 39,953,067</u>

FORT BEND COUNTY, TEXAS
BALANCE SHEET
GOVERNMENTAL FUNDS
September 30, 2008

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Mobility Projects Fund</u>	<u>2007 Facilities Bonds Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and equivalents	\$ 2,096,592	\$ 4,334,041	\$ 492,775	\$ 446,739	\$ 18,643,482	\$ 26,013,629
Investments	40,317,255		25,590,462	88,697,032	10,457,105	165,061,854
Taxes receivable, net	5,997,278	575,343			1,143,947	7,716,568
Grants receivable	8,452,923				1,325,747	9,778,670
Fines and fees receivable	4,319,143					4,319,143
Other receivables	1,156,842	14,953	230		335,955	1,507,980
Due from other funds	13,043,316	21,505			121,790	13,186,611
Due from component units	634,030					634,030
Prepaid items	197,806			4,668	3,211	205,685
Total Assets	<u>\$ 76,215,185</u>	<u>\$ 4,945,842</u>	<u>\$ 26,083,467</u>	<u>\$ 89,148,439</u>	<u>\$ 32,031,237</u>	<u>\$ 228,424,170</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 22,284,477	\$	\$	\$	\$ 180,993	\$ 22,465,470
Accrued expenditures	11,144					11,144
Accrued payroll	3,644,795					3,644,795
Retainage payable	80,195		808,156	4,482,391		5,370,742
Due to other funds	28,681		1,883,052	5,730,156	1,817,462	9,459,351
Due to other governments	1,104,130					1,104,130
Deferred revenue	10,316,421	575,343			4,972,384	15,864,148
Total Liabilities	<u>37,469,843</u>	<u>575,343</u>	<u>2,691,208</u>	<u>10,212,547</u>	<u>6,970,839</u>	<u>57,919,780</u>
Fund Balances:						
Reserved for:						
Debt Service		4,370,499				4,370,499
Prepaid Items	197,806			4,668	3,211	205,685
Capital Projects			23,392,259	78,931,224	4,614,161	106,937,644
Unreserved, Reported in:						
General Fund	38,547,536					38,547,536
Special Revenue Funds					15,585,100	15,585,100
Capital Projects Funds					4,857,926	4,857,926
Total Fund Balances	<u>38,745,342</u>	<u>4,370,499</u>	<u>23,392,259</u>	<u>78,935,892</u>	<u>25,060,398</u>	<u>170,504,390</u>
Total Liabilities and Fund Balances	<u>\$ 76,215,185</u>	<u>\$ 4,945,842</u>	<u>\$ 26,083,467</u>	<u>\$ 89,148,439</u>	<u>\$ 32,031,237</u>	<u>\$ 228,424,170</u>

The notes to the financial statements are an integral part of this statement.

FORT BEND COUNTY, TEXAS
RECONCILIATION OF THE BALANCE SHEET TO
THE STATEMENT OF NET ASSETS
September 30, 2008

Total fund balance, governmental funds \$ 170,504,390

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Assets. 746,378,348

Other long-term assets are not available to pay for current-period expenditures and are therefore deferred in the funds. 12,018,830

Internal Service Funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets. 654,227

Some liabilities, (such as Long-term Claims and Judgments Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are reported in the governmental

Bonds payable	(232,130,000)
Deferred issuance costs	2,238,945
Compensated absences	(4,852,979)
Other post-employment benefit (OPEB) obligation	(24,151,093)
Premiums on issuance of debt	(5,914,854)

Accrued interest is not due and payable in the current period and therefore not reported in the funds (911,236)

Net Assets of Governmental Activities \$ 663,834,578

The accompanying notes are an integral part of the financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended September 30, 2008

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Mobility Projects Fund</u>	<u>2007 Facilities Bonds Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES						
Taxes	\$ 139,477,502	\$ 20,223,244	\$	\$	\$ 14,246,860	\$ 173,947,606
Fees and fines	20,061,234	274,944			8,612,178	28,948,356
Intergovernmental	14,556,972	35,825	116,452		12,480,555	27,189,804
Earnings on investments	2,866,409	290,999	1,286,877	2,364,145	1,067,499	7,875,929
Miscellaneous	1,657,663		616,142		3,123,626	5,397,431
Total Revenues	<u>178,619,780</u>	<u>20,825,012</u>	<u>2,019,471</u>	<u>2,364,145</u>	<u>39,530,718</u>	<u>243,359,126</u>
EXPENDITURES						
Current:						
General administration	35,207,103				853,303	36,060,406
Financial administration	6,328,276				1,996	6,330,272
Administration of justice	22,752,204				16,142,860	38,895,064
Construction and maintenance	2,637,980				25,946,524	28,584,504
Health and welfare	17,179,487				3,189,555	20,369,042
Cooperative services	975,720					975,720
Public safety	61,678,076				1,403,044	63,081,120
Parks and recreation	1,739,346					1,739,346
Libraries and education	10,342,295				79,737	10,422,032
Capital Outlay	8,590,318		16,053,943	52,122,609	1,273,793	78,040,663
Debt Service:						
Principal		8,220,000				8,220,000
Interest and fiscal charges		12,266,435				12,266,435
Total Expenditures	<u>167,430,805</u>	<u>20,486,435</u>	<u>16,053,943</u>	<u>52,122,609</u>	<u>48,890,812</u>	<u>304,984,604</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>11,188,975</u>	<u>338,577</u>	<u>(14,034,472)</u>	<u>(49,758,464)</u>	<u>(9,360,094)</u>	<u>(61,625,478)</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	431,150				9,138,548	9,569,698
Transfers out	(8,576,340)				(993,358)	(9,569,698)
Total other financing sources (uses)	<u>(8,145,190)</u>				<u>8,145,190</u>	
Net change in fund balances	3,043,785	338,577	(14,034,472)	(49,758,464)	(1,214,904)	(61,625,478)
Fund balances-beginning	<u>35,701,557</u>	<u>4,031,922</u>	<u>37,426,731</u>	<u>128,694,356</u>	<u>26,275,302</u>	<u>232,129,868</u>
Fund balances-ending	<u>\$ 38,745,342</u>	<u>\$ 4,370,499</u>	<u>\$ 23,392,259</u>	<u>\$ 78,935,892</u>	<u>\$ 25,060,398</u>	<u>\$ 170,504,390</u>

The notes to the financial statements are an integral part of this statement.

FORT BEND COUNTY, TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the Year Ended September 30, 2008

Net change in fund balances - total governmental funds:	\$ (61,625,478)
Adjustments for the Statement of Activities:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay (\$83.8 million) exceeded depreciation expense (\$14.9 million) in the current period.	68,899,941
Capital contributions of infrastructure are reported in the governmental-wide financial statements but not in the fund financial statements.	32,807,991
The long-term portion of accrued compensated absences is not due and payable in the current period and is therefore not reported in governmental funds.	827,493
Changes in the other post-employment benefit (OPEB) obligation are not due and payable in the current period and therefore, not reported in governmental funds.	(24,151,093)
Revenues that do not provide current financial resources are not reported as revenues in the governmental funds. This adjustment reflects the net change in receivables on the accrual basis of accounting.	(2,136,754)
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. This adjustment reflects the net change in interest payable on the accrual basis of accounting.	1,193,902
Governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	451,464
Principal payments on bonds are reported as expenditures in governmental funds but not as expenses in the government-wide statements.	8,220,000
Internal service funds are used by management to charge the costs of certain activities, such as insurance and equipment replacement, to individual funds. The net revenues (expenses) is reported with governmental activities.	<u>(2,851,976)</u>
Change in net assets of governmental activities	<u><u>\$ 21,635,490</u></u>

FORT BEND COUNTY, TEXAS
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
September 30, 2008

	Governmental Activities
	Internal Service Funds
	<hr/> <hr/>
ASSETS	
Current Assets:	
Cash and cash equivalents	\$ 6,103,620
Due from other funds	312,795
Other receivables	393,429
Total assets	<hr/> <hr/> 6,809,844
 LIABILITIES	
Current liabilities:	
Benefits Payable - current portion	5,782,436
Due to other funds	68,842
Total current liabilities	<hr/> <hr/> 5,851,278
Non-current liabilities:	
Benefits payable	304,339
Total liabilities	<hr/> <hr/> 6,155,617
 NET ASSETS	
Unrestricted	<hr/> <hr/> \$ 654,227

The notes to the financial statements are an integral part of this statement.

FORT BEND COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Year Ended September 30, 2008

	Governmental Activities
	Internal Service Funds
<u>Operating Revenues</u>	
Charges for Services	\$ 23,821,227
Total Operating Revenues	<u>23,821,227</u>
<u>Operating Expenses</u>	
Current operations - general administration	2,237,205
Benefits provided	24,435,998
Total Operating Expenses	<u>26,673,203</u>
Operating Income (Loss)	(2,851,976)
<u>Non-Operating Revenues</u>	
Earnings on investments	<u>206,252</u>
Total Non-Operating Expenses	<u>206,252</u>
Change in Net Assets	(2,645,724)
Net Assets (Deficit), Beginning	<u>3,299,951</u>
Net Assets (Deficit), Ending	<u>\$ 654,227</u>

The notes to the financial statements are an integral part of this statement.

FORT BEND COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Year Ended September 30, 2008

	<u>Governmental Activities Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Charges for services	\$ 26,312,356
Payment of benefits	(22,373,256)
Payment of general administration expenses	<u>(2,237,206)</u>
Net Cash Provided by Operating Activities	<u>1,701,894</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest earned on investments	<u>206,252</u>
Net Cash Provided by Investing Activities	<u>206,252</u>
Net Increase in Cash and Cash Equivalents	1,908,146
Cash and Cash Equivalents, Beginning of Year	<u>4,195,474</u>
Cash and Cash Equivalents, End of Year	<u>\$ 6,103,620</u>
Reconciliation of Operating (Loss) to Net Cash (Used) by Operating Activities	
Operating (Loss)	\$ (2,851,976)
Change in assets and liabilities	
(Increase) Decrease in other receivables	540,552
Increase (Decrease) in due from other funds	1,950,576
Increase (Decrease) in accounts payable	(75,859)
Increase (Decrease) in benefits payable	<u>2,138,601</u>
Total adjustments	<u>4,553,870</u>
Net Cash Provided by Operating Activities	<u>\$ 1,701,894</u>

The notes to the financial statements are an integral part of this statement.

FORT BEND COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET ASSETS
September 30, 2008

	AGENCY FUND
ASSETS	
Cash and cash equivalents	\$ 30,030,942
Miscellaneous receivables	248,891
	<hr/>
Total Assets	\$ 30,279,833
	<hr/> <hr/>
LIABILITIES	
Due to other governments	\$ 26,308,620
Due to other funds	3,971,213
	<hr/>
Total Liabilities	\$ 30,279,833
	<hr/> <hr/>



FORT BEND COUNTY, TEXAS
STATEMENT OF NET ASSETS
COMPONENT UNITS
September 30, 2008

	FBC Surface Water Supply Corporation	Fort Bend Toll Road Authority	Fort Bend Housing Finance Corporation	Totals
ASSETS				
Cash and cash equivalents	\$ 7,377	\$ 3,443,601	\$ 126,734	\$ 3,577,712
Investments		17,942,581	380,000	18,322,581
Prepays				
Accrued interest receivable			10,250	10,250
Miscellaneous receivables		585,011	217	585,228
Deferred bond issuance costs		844,510		844,510
Prepaid items			1,039	1,039
Capital assets, net		157,133,288		157,133,288
Total Assets	<u>7,377</u>	<u>179,948,991</u>	<u>518,240</u>	<u>180,474,608</u>
LIABILITIES AND NET ASSETS				
LIABILITIES				
Accounts payable			3,800	3,800
Due to primary government		634,030		634,030
Accrued interest payable		562,786		562,786
Long term liabilities				
Due in more than one year		139,320,925		139,320,925
Total Liabilities		<u>140,517,741</u>	<u>3,800</u>	<u>140,521,541</u>
NET ASSETS				
Invested in capital assets, net of related debt		17,812,363		17,812,363
Unrestricted	7,377	21,618,887	514,440	22,140,704
Total Net Assets	<u>\$ 7,377</u>	<u>\$ 39,431,250</u>	<u>\$ 514,440</u>	<u>\$ 39,953,067</u>

The accompanying notes are an integral part of these financial statements.

FORT BEND COUNTY, TEXAS
STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the Year Ended September 30, 2008

<u>Functions/Programs</u>	<u>Program Revenues</u>		
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Capital Grants and Contributions</u>
Fort Bend Toll Road Authority			
Toll road operations	\$ 7,756,177	\$ 15,154,691	\$ 91,500
Interest on Long-term Debt	6,794,619		
Total Fort Bend Toll Road Authority	<u>14,550,796</u>	<u>15,154,691</u>	<u>91,500</u>
Fort Bend Housing Finance Corporation			
General administration	18,510	61,845	10,000
Total Fort Bend Housing Finance Corporation	<u>18,510</u>	<u>61,845</u>	<u>10,000</u>
Total Component Units	<u>\$ 14,569,306</u>	<u>\$ 15,216,536</u>	<u>\$ 101,500</u>

General revenues:

 Unrestricted earnings on investments

 Miscellaneous

Total General Revenues

Changes in Net Assets

Net Assets, Beginning,

Net Assets, Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

FBC Surface Water Supply Corporation	Fort Bend Toll Road Authority	Fort Bend Housing Finance Corporation	Totals
\$	\$ 7,490,014	\$	\$ 7,490,014
	(6,794,619)		(6,794,619)
	695,395		695,395
		53,335	53,335
		53,335	53,335
	695,395	53,335	748,730
192	763,183	16,524	779,899
	142,955		142,955
192	906,138	16,524	922,854
192	1,601,533	69,859	1,671,584
7,185	37,829,717	444,581	38,281,483
<u>\$ 7,377</u>	<u>\$ 39,431,250</u>	<u>\$ 514,440</u>	<u>\$ 39,953,067</u>

FORT BEND COUNTY, TEXAS

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

Fort Bend County, Texas ("County") is a public corporation and a political subdivision of the State of Texas. The Commissioners Court, composed of four County Commissioners and the County Judge, all of whom are elected officials, govern the County.

The County is considered an independent entity for financial reporting purposes and is considered a primary government. As required by generally accepted accounting principles, these financial statements have been prepared based on considerations regarding the potential for inclusion of other entities, organizations, or functions as part of the County's financial reporting entity.

Considerations regarding the potential for inclusion of other entities, organizations, or functions in the County's financial reporting entity are based on criteria prescribed by generally accepted accounting principles. These same criteria are evaluated in considering whether the County is a part of any other governmental or other type of reporting entity. The overriding elements associated with prescribed criteria considered in determining that the County's financial reporting entity status is that of a primary government are that it has a separately elected governing body; it is legally separate; and it is fiscally independent of other state and local governments. Additionally, prescribed criteria under generally accepted accounting principles include considerations pertaining to organizations for which the primary government is financially accountable; and considerations pertaining to other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Blended Component Units

Blended component units, although legally separate entities, are, in substance, part of the County's operations and so data of these units are combined with data of the County. Each of the County's blended component units has a September 30 year-end. The following component units have been identified and are presented in a blended format in the government-wide financial statements:

Fort Bend County Drainage District ("District")

Established under Section 59 of Article XVI of the Constitution of Texas, the District includes all of the property within Fort Bend County. The District was created for the purpose of reclamation and drainage of its lands. Commissioners Court acts as the governing body of the District. Complete financial statements for the District can be obtained at the Fort Bend County Auditor's Office located at 301 Jackson, Suite 533, Richmond, Texas.

Fort Bend Flood Control Water Supply Corporation ("FBFCWSC")

The FBFCWSC is a non-profit corporation organized for the benefit of the County to provide for the acquisition, construction and financing of flood control and drainage projects for the County. Upon completion, these projects are maintained by the County. Commissioners Court appoints the Board of Directors and approves all budgets and expenditures. Complete financial statements for the Corporation can be obtained at the Fort Bend County Auditor's Office located at 301 Jackson, Suite 533, Richmond, Texas.

FORT BEND COUNTY, TEXAS

NOTES TO THE FINANCIAL STATEMENTS

Fort Bend Parkway Road District ("FBPRD")

The FBPRD, a limited purpose political subdivision, was created as a vehicle to provide cost participation for the development and construction of the Fort Bend Parkway in eastern Fort Bend County. The governing body is Commissioners Court. The District does not issue separate financial statements.

Discretely Presented Component Units

Discretely presented component units are presented in a separate column in the government-wide statements to emphasize that they are legally separate from the County. Each of the County's discretely presented component units has a September 30 year-end. The following component units have been identified and are presented in a discrete format in the County's financial statements:

Fort Bend Toll Road Authority

The Fort Bend Toll Road Authority is organized under the Texas Transportation Corporation Act and the Texas Non-Profit Corporation Act. The Authority was created to assist in the planning, designing, financing and building of county roads and highways. In particular, the Authority is to assist in the building and operation of the Fort Bend Toll Road system that will extend from Sam Houston Parkway in Harris County to State Highway 6 and State Highway 99 in Fort Bend County. Commissioners Court appoints the Authority's governing body. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the County Auditor's Office.

Fort Bend Surface Water Supply Corporation

The Fort Bend County Surface Water Supply Corporation was established for the purpose of conducting a feasibility study of a surface water facility in the area. Currently, revenue sources are primarily from special districts, private corporations, and other entities interested in the study. Commissioners Court appoints the Corporation's governing body. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Financial information is available at the County Auditor's Office.

Fort Bend County Housing Finance Corporation

The Fort Bend County Housing Finance Corporation was established under the Texas Housing Finance Corporation Act. The Corporation provides down payment assistance programs for individuals meeting certain income guidelines and serves as a conduit for activity related to bond issues for affordable housing in Fort Bend County. The tax-exempt bonds issued by the Corporation do not constitute a debt or a pledge of faith by the Corporation, but are payable by the user pursuant to terms defined in the loan agreements underlying each issue. Commissioners Court appoints the Corporation's governing body. The County has financial accountability because it appoints a voting majority of the Board and the County can impose its will. Complete financial statements for The Fort Bend Housing Finance Corporation are prepared and can be obtained at the East Fort Bend County Annex Building located at 3030 Texas Parkway, Suite 213, Missouri City, Texas.

FORT BEND COUNTY, TEXAS

NOTES TO THE FINANCIAL STATEMENTS

B. Government-wide and Fund Accounting

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. While the previous reporting model emphasized fund types (the total of all funds of a particular type), the GASB 34 reporting model focuses on either the County as a whole or on major individual funds (within the fund financial statements). Typically, both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type. All primary activities of the County are considered to be governmental type activities; therefore no business type activities are presented within the basic financial statements. In the government-wide Statement of Net Assets, governmental activities are presented on a full accrual, economic resource basis, which incorporates long-term assets and receivables, as well as long-term debt and obligations.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general administration, financial administration, public safety, etc.), which are otherwise being supported by general government revenues (property taxes, earnings on investments, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. The program revenues must be directly associated with the function (general administration, financial administration, public safety, etc.).

The governmental funds major fund statements in the fund financial statements are presented on a current financial resource and modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is presented which briefly explains the adjustments necessary to reconcile fund-based financial statements with the governmental column of the government-wide presentation.

The County's fiduciary funds are presented in the fund financial statements by type. Since, by definition, these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements. Since the County only reports agency funds, a statement of changes in fiduciary net assets is not presented. All assets reported in agency funds should be offset by a corresponding liability, resulting in zero net assets.

In the fund financial statements, the accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Following is a description of the various funds:

The County reports the following major governmental funds:

General Fund

The General Fund is the County's primary operating fund. It is used to account for all financial transactions not properly includable in other funds. The principal source of revenue is local property taxes. Expenditures include all costs associated with the daily operations of the County.

FORT BEND COUNTY, TEXAS

NOTES TO THE FINANCIAL STATEMENTS

Debt Service Fund

This fund is used to account for the debt service transactions relating to the following bond issues: Library Permanent Improvement Bonds Series 1997, Permanent Improvement Bonds Series 1997, Permanent Improvements Refunding Bonds Series 2003, Unlimited Tax Road Bonds Series 2001, Unlimited Tax Road Bonds Series 2006, Unlimited Tax Road Bonds Series 2007, Fort Bend Flood Control Water Supply Corporation (FBFCWSC) Revenue Bonds Series 1995 (final payment in FY2008), FBFCWSC Refunding Bonds Series 1999 (final payment in FY2008), Fort Bend Flood Control Water Supply Corporation (FBFCWSC) Revenue Bonds Series 2001, and the Limited Tax Facilities Bonds Series 2007. This fund is also used to account for the debt service transactions associated with the Parkway Road District's Series 1990 Bonds. Revenues in this fund are comprised of property taxes levied against property located in the District.

Mobility Capital Projects Fund

The Mobility Fund is a Capital Projects Fund used to account for the proceeds of the General Obligation Bonds Series 2001, 2006 and 2007 which are being used to finance the construction and/or expansion of numerous roads in the County.

2007 Facilities Bonds Fund

The 2007 Facilities Bonds Fund is a Capital Projects Fund used to account for the proceeds of the Fort Bend County Limited Tax (General Obligation) Bonds Series 2007 which are being used to finance the construction and/or expansion of numerous County facilities.

C. Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund-types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing resources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The government-wide statements of net assets and statements of activities and all proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operations of these activities are included on the balance sheet. Proprietary fund equity consists of net assets. Proprietary fund-type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

The accounts of the Governmental Fund Types (the General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds) and certain Component Units are maintained, and the financial statements have been prepared, on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized when they become susceptible to accrual (i.e., both measurable and available). Available means collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Substantially all revenues, except property taxes, are considered to be susceptible to accrual. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as expenditures when due.

FORT BEND COUNTY, TEXAS

NOTES TO THE FINANCIAL STATEMENTS

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. An exception to this general rule is that interfund services provided and used within the County are not eliminated in the process of consolidation. Elimination of these services would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Revenues that are generated internally are reported as general revenues, including property taxes.

Proprietary funds present both operating revenues and expenses as well as nonoperating revenues and expenses. Operating revenues and expenses are generally derived from providing services and producing goods as part of ongoing operations. The principal operating revenues of the County's internal service funds are charges to users for services. The operating expenses for the County's internal service funds include administrative expenses and all costs associated with providing services. All other revenue and expenses is reported as nonoperating revenue.

The accrual basis of accounting is used for the proprietary fund types and certain component units. This basis of accounting recognizes revenues in the accounting period in which they are earned and become measurable, and expenses in the accounting period in which they are incurred and become measurable.

The statements of net assets, statements of activities, and financial statements of proprietary fund types are presented on the accrual basis of accounting. Under this method of accounting, revenues are recognized in the accounting period in which they are earned, and expenses in the accounting period in which they are incurred.

D. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is used as an extension of formal budgetary control. Encumbrances outstanding at year-end are reported as reservations of fund balances and do not constitute expenditures or liabilities of the current year and are reappropriated in the budget of the subsequent year. Unencumbered appropriations lapse at the end of the year.

E. Cash and Cash Equivalents

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the statement of cash flows, the Proprietary Fund Types consider temporary investments with maturities of three months or less when purchased to be cash equivalents.

F. Temporary Investments

The County's temporary investments are comprised of U.S. Government Securities and deposits in pooled investment accounts. Obligations with maturities of one year or less when purchased are reported on the balance sheet at their amortized cost, which approximates fair value. All other investments are reported at fair value. The investments in U.S. Government Securities are generally held to maturity.

FORT BEND COUNTY, TEXAS

NOTES TO THE FINANCIAL STATEMENTS

G. Receivables

All receivables are reported at their gross value and, where appropriate, are reduced by the estimated portion that is expected to be uncollectible.

H. Due to and Due From Other Funds

During the course of operations, transactions occur between individual funds for specified purposes, such as lending/borrowing arrangements or amounts. In addition, the County maintains numerous bank accounts among all the funds and occasionally monies are deposited into the incorrect account. Therefore, a receivable and payable are recorded in the proper funds. These receivables and payables are classified as "due from other funds" or "due to other funds" or "due from component unit/primary government" or "due to component unit/primary government" if the transactions are between the primary government and its component unit.

I. Interfund Transfers

The County maintains numerous special revenue and capital project funds to account separately for monies that have been set aside for particular purposes. Often, these monies are initially budgeted in the General Fund during the annual budget process and are then transferred to various funds during the course of the fiscal year. In addition, when these projects are complete, these same funds often transfer residual monies back to the General Fund or some other fund, as determined where the monies should be returned. These interfund transfers are classified as "transfers in" and "transfers out" within the primary government.

J. Interest Receivable

Interest on investments is recorded as revenue in the year the interest is earned and available to pay liabilities of the current period.

K. Capital Assets

Capital assets used in governmental fund types of the government are recorded as expenditures of the General, Special Revenue and Capital Projects Funds and as assets in the government-wide financial statements to the extent the County's capitalization threshold is met, currently \$5,000. Depreciation is recorded on capital assets on a government-wide basis. Major outlays for capital assets and improvements are capitalized as projects are constructed and subsequently depreciated over their estimated useful lives on a straight-line basis at both the fund and government-wide levels. All capital assets are valued at historical cost or estimated historical cost if actual cost was not available. Donated capital assets are valued at their estimated fair value on the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are charged to operations when incurred. Expenditures that materially change capacities or extend useful lives are capitalized. Upon sale or retirement of capital assets, the cost and related accumulated depreciation, if applicable, are eliminated from the respective accounts and resulting gain or loss is included in the results of operations.

The County applies a half-year convention for depreciation on all assets. Therefore, one half of a year of depreciation is charged to operations the first and last year that an asset is in service. Depreciation has been provided for plant and equipment using the straight-line method over the following estimated useful life for the type of assets as follows:

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

<u>Asset Description</u>	<u>Estimated Useful Life</u>
Vehicles	5 to 7 years
Office Furniture and fixtures	5 to 7 years
Machinery and equipment	7 to 15 years
Buildings, facilities, and land improvements	10 to 39 years
Infrastructure	20 to 40 years

L. Accrued Compensated Absences

All full-time employees accumulate vacation benefits in varying annual number of days up to a maximum of twenty days a year. Accumulated vacation exceeding twenty days lapses on December 31 of each year.

Compensatory time exceeding 240 hours is paid to nonexempt employees except for the nonexempt law enforcement officers who are paid when hours exceed 480. In the event of termination, an employee is paid for all maximum allowable accumulation of vacation and compensatory time.

Sick leave benefits are earned by all full-time employees at a rate of eight days per year and may be accumulated without limit. In the event of termination, an employee is not paid for any unused sick leave.

A liability for accrued compensated absences is recorded in the government-wide financial statements.

M. Restricted/Unrestricted Net Assets

It is the County's policy to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

N. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

O. Reclassifications

Certain reclassifications to prior year balances have been made to conform to current year presentation. Such reclassifications have had no effect on the excess of revenues over expenditures.

P. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual amounts could differ from those estimates.

FORT BEND COUNTY, TEXAS

NOTES TO THE FINANCIAL STATEMENTS

NOTE 2 – DEPOSITS (CASH) AND INVESTMENTS

A. Authorization for Deposits and Investments

The Texas Public Funds Investment Act (PFIA), as prescribed in Chapter 2256 of the Texas Government Code, regulates deposits and investment transactions of the County.

In accordance with applicable statutes, the County has a depository contract with an area bank (depository) providing for interest rates to be earned on deposited funds and for banking charges the County incurs for banking services received. The County may place funds with the depository in interest and non-interest bearing accounts. State law provides that collateral pledged as security for bank deposits must have a market value of not less than the amount of the deposits and must consist of: (1) obligations of the United States or its agencies and instrumentalities; (2) direct obligations of the State of Texas or its agencies; (3) other obligations, the principal and interest on which are unconditionally guaranteed or insured by the State of Texas; and/or (4) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent. County policy requires the collateralization level to be at least 100% of market value of principal and accrued interest.

Commissioners Court has adopted a written investment policy regarding the investment of its funds as defined by the Public Funds Investment Act of 1995 (Chapter 2256, Texas Government Code). The investments of the County are in compliance with this policy. State statutes authorize the County to invest in fully collateralized or insured time deposits, direct debt obligations of the United States, and certain repurchase agreements. Investments in security repurchase agreements are authorized when the investment has a defined termination date, is secured by obligations described in the Public Funds Investment Act, is pledged to the County, deposited with a third party selected and approved by the entity, and is placed through a primary government securities dealer or national bank domiciled in the state or national banks domiciled in the State of Texas. The County did not invest in repurchase agreements for the year ended September 30, 2008.

B. Deposit and Investment Amounts

The County's cash and investments are classified as: cash and cash equivalents, and investments. Cash and cash equivalents include cash on hand, deposits with financial institutions, and short-term investments in a privately-managed public funds investment pool account. The investments, which have maturities at purchase of greater than three months, consist mainly of U.S. agency securities.

At September 30, 2008, the County's cash deposits are either insured by FDIC or covered by collateral held by the County's agent in the County's name.

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

The following schedule shows the County's recorded cash and investments at year-end, excluding Agency Fund:

	<u>Total Fair Value</u>
Cash deposits	\$ 35,513,968
Certificate of deposit	380,000
Temporary investments	
MBIA	115,146,315
Texas Term	9,065,809
Farmers Mac Discount Note	45,508,449
Freddie Mac Discount Note	10,374,593
Federal National Mortgage Association Discount Note	2,985,300
Total Cash and investments	<u><u>\$ 218,974,434</u></u>

Interest Rate Risk

At year-end, the County had the following investments subject to interest rate risk disclosure, under U.S. generally accepted accounting principles:

	<u>Fair Value</u>	<u>Weighted Average Maturity (days)</u>	<u>Percentage of Total Portfolio</u>
Certificate of deposit	\$ 380,000	140	0.2%
Temporary Investments			
Investment Pool:			
MBIA	115,146,315	31	62.8%
Texas Term	9,065,809	41	4.9%
Governmental securities:			
Farmers Mac Discount Note	45,508,449	188	24.8%
Freddie Mac Discount Note	10,374,593	353	5.7%
Federal National Mortgage Association Discount Note	2,985,300	176	1.6%
Total Fair Value	<u><u>\$ 183,460,466</u></u>		
Portfolio weighted average maturity		<u><u>91</u></u>	

It's the County's policy to select any individual investment with a maximum stated of thirty-six (36) months. Portfolio maturities will be structured to meet the obligations of the County first and then to achieve the highest rate of return of interest. When the County has funds not required to meet current-year obligations, maturity restraints will be imposed based upon the investment strategy for the group of funds.

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

Concentration of Credit Risk

It is the County's policy to diversify its portfolio to eliminate the risk of loss resulting from a concentration of assets in a specific maturity (save and except zero duration funds), a specific issuer or a specific class of investments. To achieve this diversification, the County will limit investments in specific types of securities to the following percentages of the total portfolio:

Investment Type	Maximum Investment %
Repurchase Agreements	up to 35%
Certificates of Deposit	up to 50%
U.S. Treasury Bills/Notes	up to 100%
Other U.S. Government Securities	up to 80%
Authorized Local Government Investment Pools	up to 80%
No Load Money Market Mutual Funds	up to 50%
Bankers Acceptances	up to 15%

It's the County's policy to select investments in order to provide stability of income and reasonable liquidity.

The County's investment in Farmers Mac (FAMC), Freddie Mac (FHLMC) and Federal National Mortgage Association (FNMA) discount notes were rated Aaa by Moody's Investors Service and AAA by Standard and Poor's. The County's investment in the state investment pool via MBIA and Texas Term were rated Aaa by Moody Investments and AAA by Standard and Poor's.

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

NOTE 3 – RECEIVABLES

Receivables, including applicable allowances for uncollectible accounts, as of September 30, 2008, are as follows:

	General	Debt Service	Mobility Projects	Other Governmental Funds	Total
Receivables					
Taxes	\$ 6,663,643	\$ 639,270	\$	\$ 1,271,052	\$ 8,573,965
Grants	8,452,923			1,325,747	9,778,670
Fees & fines	4,319,143				4,319,143
Other	1,156,842	14,953	230	335,955	1,507,980
Gross receivables	20,592,551	654,223	230	2,932,754	24,179,758
Less: allowance for uncollectibles	(666,365)	(63,927)		(127,105)	(857,397)
Total	\$ 19,926,186	\$ 590,296	\$ 230	\$ 2,805,649	\$ 23,322,361

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. As of September 30, 2008, the various components of deferred revenue reported in the governmental funds are as follows:

	Unavailable	Unearned
Delinquent property taxes (general fund)	\$ 5,997,278	\$
Delinquent property taxes (road and bridge fund)	754,457	
Delinquent property taxes (drainage district fund)	389,489	
Delinquent property taxes (debt service fund)	575,343	
Fees and fines	4,319,143	
Grant funds received prior to meeting all eligibility requirements		3,845,318
Total deferred revenue for governmental funds	\$ 12,035,710	\$ 3,845,318

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

NOTE 4 – PROPERTY TAXES

The County's tax year covers the period October 1 through September 30. The County's property taxes are levied annually in October on the basis of the Fort Bend Central Appraisal District's (CAD) assessed values as of January 1 of that calendar year. Such taxes become delinquent on February 1 of the subsequent calendar year. The CAD establishes appraised values at 100% of market value less exemptions. The County's property taxes are billed and collected by the County's Tax Assessor/Collector.

A. 2007 Tax Year

Property taxes are prorated between the General, certain Special Revenue, and Debt Service Funds based on rates adopted for the year of the levy. For the 2008 fiscal year (2007 tax year), the County levied property taxes of \$0.51674 per \$100 of assessed valuation. The 2007 rates resulted in total tax levies of approximately \$173 million based on a total adjusted valuation of approximately \$33.5 billion. The total tax rate in the 2007 tax year was prorated as follows:

	<u>2007 Rate</u>	<u>2007 Limit</u>
Fort Bend County, Texas		
General, certain special revenue, and debt service	\$ 0.47454	\$ 0.80000
Special road & bridge funds	0.02420	0.15000
Fort Bend County Drainage District	<u>0.01800</u>	<u>0.25000</u>
Total Tax Rate	<u><u>\$ 0.51674</u></u>	<u><u>\$ 1.20000</u></u>

The tax rate for the Fort Bend Parkway Road District for the 2007 tax year was \$0.054425 per \$100 of assessed valuation.

B. Fort Bend Central Appraisal District

The Fort Bend Central Appraisal District (CAD), a separate governmental entity, is responsible for the recording and appraisal of property for all taxing units in the County.

The CAD is required by state law to assess property at 100% of its appraised value. Further, real property must be appraised at least every four years. Under certain circumstances, the taxpayers and taxing units, including the County, may challenge orders of the CAD's Appraisal Review Board through various appeals and, if necessary, legal action may be taken.

The Commissioners Court will continue to set the tax rates on the property. State law also provides that, if approved by the qualified voters in the County, collection functions may be assigned to the CAD.

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

NOTE 5 – INTERFUND ACTIVITY

During the year, cash advances are occasionally made between funds for various projects and situations, which create receivables and payables between these funds. All of these interfund balances are expected to be paid within one year. At September 30, 2008, the interfund receivables and payables were as follows:

	Interfund Receivable	Interfund Payable
General Fund	\$ 13,043,316	\$ 28,681
Debt Service	21,505	
Major Capital Project - Mobility		1,883,052
2007 Facilities Bond		5,730,156
Non-major Governmental Funds	121,790	1,817,462
	<u>13,186,611</u>	<u>9,459,351</u>
Fiduciary Funds	794,104	4,765,317
Internal Service Funds	312,795	68,842
Total Governmental Activity	<u>\$ 14,293,510</u>	<u>\$ 14,293,510</u>

Interfund transfers

Transfers totaling approximately \$9.5 million were made during the year primarily for the purpose of moving unrestricted general fund revenues to finance various programs that the government must account for in other funds in accordance with the budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

NOTE 6 - CAPITAL ASSETS

A summary of changes in the primary government's capital assets for the year ended September 30, 2008 follows:

	Primary Government			Balance 09/30/08
	Balance 10/01/07	Increases	Decreases	
Governmental Activities:				
Capital assets not being depreciated:				
Land	\$ 257,953,832	\$ 12,642,449	\$	\$ 270,596,281
CIP	94,641,784	79,664,301	(41,005,316)	133,300,769
Total cap. assets not depreciated	<u>352,595,616</u>	<u>92,306,750</u>	<u>(41,005,316)</u>	<u>403,897,050</u>
Other capital assets:				
Vehicles	18,665,681	2,731,268	(1,691,851)	19,705,098
Office furniture and equipment	12,639,588	3,861,537	(588,846)	15,912,279
Road Equipment	18,798,587	2,234,167	(464,328)	20,568,426
Buildings, facilities and improvements	108,619,717	1,641,540	(601,784)	109,659,473
Infrastructure	291,702,284	55,492,259		347,194,543
Total other capital assets	<u>450,425,857</u>	<u>65,960,771</u>	<u>(3,346,809)</u>	<u>513,039,819</u>
Less accumulated depreciation for:				
Vehicles	(12,073,684)	(2,070,532)	1,379,748	(12,764,468)
Office furniture and equipment	(8,673,722)	(1,682,661)	433,079	(9,923,304)
Road Equipment	(9,968,490)	(1,246,483)	459,844	(10,755,129)
Buildings, facilities and improvements	(45,646,741)	(2,168,331)	290,890	(47,524,182)
Infrastructure	(81,823,824)	(7,767,615)		(89,591,439)
Total accumulated depreciation	<u>(158,186,461)</u>	<u>(14,935,622)</u>	<u>2,563,561</u>	<u>(170,558,522)</u>
Other capital assets, net	<u>292,239,396</u>	<u>51,025,149</u>	<u>(783,248)</u>	<u>342,481,297</u>
Total Net Assets	<u>\$ 644,835,012</u>	<u>\$ 143,331,899</u>	<u>\$ (41,788,564)</u>	<u>\$ 746,378,347</u>

Depreciation expenses were charged to the following function in the statement of activities:

FY2008 Depreciation Expense	
General Administration	\$ 3,613,906
Financial Administration	40,055
Administration of Justice	449,051
Construction & Maintenance	9,405,562
Health & Welfare	61,316
Cooperative Services	40,151
Public Safety	465,348
Parks & Recreation	860,233
Total FY2008 Depreciation Expense	<u>\$ 14,935,622</u>

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

Construction in progress and remaining commitments under related construction contracts for general government construction projects at September 30, 2008, follows:

2008 CONSTRUCTION COSTS						
Project	Budget at 09/30/2008	Adjusted Balance at 9/30/2007	Increases (Retainage included)	Decreases	Encumbrances 9/30/2008	Balance 9/30/2008
Arcola Projects	\$ 200,000	\$ 39,606	\$ 167,142	\$	\$	\$ 206,748
CSCD Expansion	179,981		178,540		10,505	178,540
Jail Study	250,000	160,490				160,490
Court Complex Study	396,955	288,095	13,000		3,453	301,095
IT Enhancements	502,983	419,332	14,889		1,143	434,221
SH 36 Park & Ride	593,628	28,105	89,766			117,871
Fresh Water Supply District #1	3,001,734	2,777,964	111,851			2,889,815
F&HC Software Project	4,806,865	3,379,602	1,314,136	(4,693,738)	268,927	
JST Software Project	5,090,330	1,057,680	1,824,489		327,631	2,882,170
HHS Coordinator Center	6,000	2,195			40,745	2,195
UH Library	50,000	25,855				25,855
Pct. 4 Elevator	98,100	115,310	39,823	(155,133)		
Jane Long Renovations	435,500	329,705	8,435			338,140
Hillcroft Reconstruction Project	495,106	431,748				431,748
Parks Upgrades	959,475	900,486	98,253		4,659	998,738
Fairgrounds Renovation Project (2002)	1,008,718	1,004,924		(1,004,924)		
Fairgrounds Renovation Project (2008)	200,000		175,375			175,375
Pct. 3 Relocations	1,491,433	1,405,076	55,787		9,839	1,460,862
Sienna Library Project	1,632,760	475,870	5,810		8,310	481,680
434th District Court Buildout	293,557	109,737	22,047		6,857	131,781
Travis Elevator Renovations	314,983	179,611	126,909	(306,520)		
Vehicle Maintenance Expansion	805,200		377,111		119,329	377,111
5th Street Expansion	390,822	39,900	349,472		10,822	389,371
Fairgrounds Pavillions	250,000		132,156		117,844	132,156
Fort Bend Justice Center	5,500,000		2,686,298		2,563,127	2,686,298
Model Airplane Park	60,000				9,231	
Kitty Park Playground	60,000		37,899		187	37,899
LID #6	3,225,000		2,900,000			2,900,000
Parks Security Lighting	150,000		64,705		21,586	64,705
40 Acre Expansion		24,710				24,710
Mobility Projects	63,280,803	59,730,821	15,770,704	(32,863,271)	8,665,719	42,638,254
Library Building All Branches	82,589	37,258				37,258
FB Parkway Project	91,339	3,705				3,705
Tax Office	3,000,000	42,750	1,178,389		1,357,317	1,221,139
GML Library Renovations	4,000,000		520,941		25,031	520,941
Sugar Land Library (Bond)	10,000,000		182,943		615,576	182,943
S. Post Oak	650,000	6,515	380,237		51,487	386,752
Pct. 1 Facility	3,000,000	53,490	2,229,440		94,650	2,282,930
Pct. 3 Service Center	3,000,000		19,126		49,731	19,126
Fire Marshal/EMS	3,000,000	32,063	63,281		14,040	95,344
Needville Service Center (Bond)	3,500,000		1,617,544			1,617,544
Gus George Academy	4,500,000	24,990	1,693,333		5,270,045	1,718,323
Dew House	250,000	31,050	180,385			211,435
Sienna Library Project (Bond)	10,000,000		397,046		9,155,755	397,046
Facilities Bonds	1,518,180		35,037		4,651	35,037
Jail Expansion	80,000,000	3,359,530	43,366,209		24,671,891	46,725,739
Pct. 2 Service Center	2,100,000	455,826	173,148		252,151	628,974
Bridge Construction	407,106	2,246				2,246
Traffic Signal Project	2,083,970	1,981,729		(1,981,729)		
Traffic Signal Project	1,300,000		222,115		104,837	222,115
Fairgrounds Blvd.	387,000		117,758		1,100	117,758
Needville Service Center	306,518	106,518			690,082	106,518
Rosenberg JJAEP Remodel	75,000	63,343				63,343
BIG CREEK-FBFCWSC	10,603,250	10,603,250	606,503			11,209,753
BIG CREEK	1,784,884	1,784,884	68,052			1,852,936
UPPER OYSTER CREEK	3,125,816	3,125,816	48,219			3,174,036
Total	\$ 244,495,585	\$ 94,641,781	\$ 79,664,301	\$ (41,005,315)	\$ 54,548,257	\$ 133,300,765

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

A summary of changes in the discretely presented component unit (Fort Bend Toll Road Authority) capital assets for the year ended September 30, 2008 follows

	Discretely Presented Component Units			
	Balance 10/01/07	Increases	Decreases	Balance 09/30/08
Governmental Activities:				
Other capital assets				
Toll Roads	\$ 162,677,731	\$ 4,100,141	\$	\$ 166,777,872
Total capital assets	<u>162,677,731</u>	<u>4,100,141</u>		<u>166,777,872</u>
Less accumulated depreciation for:				
Toll Roads	5,454,363	4,190,221		9,644,584
Total Net Assets	<u>\$ 157,223,368</u>	<u>\$ (90,080)</u>	<u>\$</u>	<u>\$ 157,133,288</u>

Depreciation expense for the Fort Bend Toll Road Authority totaled \$4.2 million.

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

NOTE 7 - LONG-TERM DEBT

A. General Obligation Bonds and Certificates of Obligation

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. Long-term bonded debt at September 30, 2008 is as follows:

Primary Government				
<u>Original Issue</u>	<u>Description</u>	<u>Interest Rate</u> %	<u>Matures</u>	<u>Debt</u> <u>Outstanding</u>
General Obligation Bonds				
\$ 25,285,000	Permanent Improvement Refunding Bonds, Series 2003	1.50 - 5.00	2011	\$ 11,605,000
5,000,000	Library Permanent Improvement Bonds, Series 1997	4.50 - 6.50	2016	2,865,000
29,000,000	Fort Bend Unlimited Tax Road Bonds, Series 2001	4.00 - 5.00	2021	26,650,000
30,245,000	Fort Bend Unlimited Tax Road Bonds, Series 2006	4.00 - 5.00	2026	28,315,000
11,650,000	Fort Bend Flood Control Water Supply Refunding Bonds, Series 2001	2.85 - 5.38	2021	10,550,000
26,000,000	Unlimited Tax Road Bonds, Series 2007	4.00 - 4.25	2027	25,140,000
126,675,000	Facilities Limited Tax Bonds, Series 2007	4.00 - 5.00	2031	<u>126,675,000</u>
	Total Direct General Obligation Bonds			231,800,000
1,520,000	Fort Bend Parkway Road District Unlimited Tax Bonds, Series 1990	8.20 - 8.63	2010	<u>330,000</u>
	Total General Obligation Bonds			<u><u>\$ 232,130,000</u></u>

A summary of long-term liability transactions of the County for the year ended September 30, 2008, follows:

	<u>October 1, 2007</u> <u>Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>September 30, 2008</u> <u>Balance</u>	<u>Amounts Due</u> <u>Within One</u> <u>Year</u>
General Obligation Bonds	\$ 240,350,000	\$	\$ 8,220,000	\$ 232,130,000	\$ 8,595,000
Premiums on bonds	6,213,943		299,089	5,914,854	
Totals	<u>246,563,943</u>		<u>8,519,089</u>	<u>238,044,854</u>	<u>8,595,000</u>
Claims and Judgements	3,948,174	21,293,794	19,155,193	6,086,775	5,782,436
Accrued Compensated Absences	5,657,127	200,668	1,004,816	4,852,979	1,213,245
Other Post-Employment Benefit (OPEB) Obligation		<u>24,151,093</u>		<u>24,151,093</u>	
Totals	<u>9,605,301</u>	<u>45,645,555</u>	<u>20,160,009</u>	<u>35,090,847</u>	<u>6,995,681</u>
Total Long Term Liabilities	<u><u>\$ 256,169,244</u></u>	<u><u>\$ 45,645,555</u></u>	<u><u>\$ 28,679,098</u></u>	<u><u>\$ 273,135,701</u></u>	<u><u>\$ 15,590,681</u></u>

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

In prior years, the general fund has generally liquidated other long-term liabilities, including accrued compensated absences.

Annual debt service requirements (excluding accrued compensated absences) to maturity are summarized as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2009	\$ 8,595,000	\$ 10,934,837	\$ 19,529,837
2010	8,540,000	10,623,016	19,163,016
2011	8,795,000	10,243,668	19,038,668
2012	9,285,000	9,737,111	19,022,111
2013	9,610,000	9,297,462	18,907,462
2014	10,040,000	8,816,004	18,856,004
2015	10,380,000	8,322,016	18,702,016
2016	10,715,000	7,814,876	18,529,876
2017	10,635,000	7,281,732	17,916,732
2018	11,010,000	6,751,285	17,761,285
2019	11,405,000	6,204,035	17,609,035
2020	11,790,000	5,637,835	17,427,835
2021	12,230,000	5,049,766	17,279,766
2022	9,640,000	4,515,101	14,155,101
2023	10,120,000	4,034,049	14,154,049
2024	10,630,000	3,527,806	14,157,806
2025	11,150,000	3,000,069	14,150,069
2026	11,700,000	2,450,447	14,150,447
2027	9,850,000	1,939,738	11,789,738
2028	8,370,000	1,511,688	9,881,688
2029	8,780,000	1,104,375	9,884,375
2030	9,205,000	677,231	9,882,231
2031	9,655,000	229,306	9,884,306
Totals	<u>\$ 232,130,000</u>	<u>\$ 129,703,453</u>	<u>\$ 361,833,453</u>

Discretely presented component unit long-term bonded debt as of September 30, 2008, is listed below:

<u>Discretely Presented Component Units</u>				
<u>Original Issue</u>	<u>Description</u>	<u>Interest Rate %</u>	<u>Matures</u>	<u>Debt Outstanding</u>
General Obligation Bonds				
\$ 63,695,000	Unlimited Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2003	4.00 - 5.00	2032	\$ 63,695,000
72,195,000	Unlimited Tax and Subordinate Lien Toll Road Revenue Bonds, Series 2004	3.63 - 5.00	2032	<u>72,195,000</u>
Total General Obligation Bonds				<u>\$ 135,890,000</u>

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

A summary of long-term liability transactions of the discretely component units for the year ended September 30, 2008, follows:

	<u>October 1, 2007</u> <u>Balance</u>	<u>Additions</u>	<u>Retirements</u>	<u>September 30, 2008</u> <u>Balance</u>	<u>Amounts Due</u> <u>Within One</u> <u>Year</u>
General Obligation Bonds	\$ 135,890,000	\$	\$	\$ 135,890,000	\$
Premiums on bonds	3,573,880		142,955	3,430,925	
Totals	<u>\$ 139,463,880</u>	<u>\$</u>	<u>\$ 142,955</u>	<u>\$ 139,320,925</u>	<u>\$</u>

Annual debt service requirements to maturity are summarized as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2009	\$	\$ 6,753,432	\$ 6,753,432
2010		6,753,432	6,753,432
2011	1,400,000	6,725,432	8,125,432
2012	1,645,000	6,665,741	8,310,741
2013	1,900,000	6,596,050	8,496,050
2014	2,345,000	6,499,425	8,844,425
2015	2,820,000	6,370,300	9,190,300
2016	3,530,000	6,209,138	9,739,138
2017	4,240,000	6,009,488	10,249,488
2018	5,050,000	5,774,250	10,824,250
2019	5,550,000	5,509,250	11,059,250
2020	6,000,000	5,220,500	11,220,500
2021	6,320,000	4,912,500	11,232,500
2022	6,650,000	4,588,250	11,238,250
2023	6,975,000	4,247,625	11,222,625
2024	7,365,000	3,889,125	11,254,125
2025	7,720,000	3,512,000	11,232,000
2026	8,130,000	3,115,750	11,245,750
2027	8,550,000	2,698,750	11,248,750
2028	8,980,000	2,260,500	11,240,500
2029	9,430,000	1,800,250	11,230,250
2030	9,940,000	1,316,000	11,256,000
2031	10,410,000	807,250	11,217,250
2032	10,940,000	273,500	11,213,500
Totals	<u>\$ 135,890,000</u>	<u>\$ 108,507,938</u>	<u>\$ 244,397,938</u>

FORT BEND COUNTY, TEXAS

NOTES TO THE FINANCIAL STATEMENTS

B. Conduit Debt

The Fort Bend County Housing Finance Corporation is authorized to finance residential housing by issuing tax-exempt revenue bonds to acquire mortgage loans as security for the payment of the principal and interest of such revenue bonds. The tax-exempt bonds issued by the Corporation do not constitute a debt or pledge of faith of the Corporation, but are payable by the user pursuant to terms defined in the loan agreement underlying each issue. During 1998, the corporation's first Single Family Mortgage Revenue Bonds (GNMA and FNMA Mortgage-Backed Securities Program) Series 1998 were issued in the amount of \$18,750,000. Since then, an additional \$79,568,000 of bonds have been issued. As of September 30, 2008, \$42,741,883 of total bonds are outstanding.

NOTE 8 – EMPLOYEE RETIREMENT SYSTEM

A. Plan Description

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 493 nontraditional defined benefit pension plans. TCDRS in the aggregate issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with eight or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years of service but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump sum are not entitled to any amounts contributed by their employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

B. Contributions

The employer has elected the annually determined contribution rate (ADCR) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. It was 10.13% for calendar year 2008. The contribution rate payable by the employee members is the rate of 7% as adopted by the governing body of the employer. The employee contribution rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

The County's total payroll in fiscal year 2008 was \$91.6 million and the County's contributions were based on a payroll of \$89.5 million. Contributions made by employees totaled \$6.3 million, and the County made contributions of \$9.1 million during the fiscal year ended September 30, 2008.

Three year trend information for the Pension Plan is presented below:

	<u>2008</u>	<u>2007</u>	<u>2006</u>
Annual Pension Cost (APC)	\$ 9,110,858	\$ 8,097,682	\$ 7,322,925
Percentage of APC Contributed	100%	100%	100%
NPO at the End of Period			

For the year ended September 30, 2008, the pension cost for the TCDRS plan and the actual contributions made were 9,110,858. Because all contributions are made as required, no pension obligation existed at September 30, 2008.

<u>Actuarial Information</u>	<u>12/31/2007</u>
Actuarial cost method	Entry age
Amortization method	level percentage of payroll, closed of payroll
Amortization period	15 years
Asset valuation method	10-year smoothed value ESF; Fund value
Assumptions:	
Investment return	8.0%
Projected salary increases	5.3%
Inflation	3.5%
Costs-of-living adjustments	0.0%

NOTE 9 - DEFERRED COMPENSATION PLAN

The County offers all of its full-time employees a deferred compensation plan created in accordance with Section 457 of the Internal Revenue Code. Nationwide Retirement Solutions and Security Benefit Life have been appointed as plan administrators. The plan permits employees to defer a portion of their salary until future years. The deferred compensation is not available to the employees until termination, retirement, death, or emergency. Amounts of compensation deferred by employees under the plan provisions are disbursed to the plan administrators after each pay period. The plan administrators hold all funds invested in the plan and disburse funds to employees in accordance with plan provisions. The County does not maintain significant oversight of the plan administrators' activities.

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

NOTE 10-OTHER POST-EMPLOYMENT BENEFITS

In addition to providing pension benefits through the Texas County and District Retirement System, the County has opted to provide eligible retired employees with the following post-employment benefits:

- Eligible retirees may purchase health insurance from the County’s healthcare provider at the County’s cost to cover current employees
- Eligible retirees may purchase health insurance for the County’s healthcare provider at the County’s cost to cover current employees for dependents if the dependents were covered at the point of retirement

The County is statutorily required to permit retiree participation in the health insurance program on a pooled non-differentiated basis. The County recognizes its share of the costs of providing these benefits when paid, on a “pay-as-you-go” basis. These payments are budgeted annually. The County contributed approximately \$2.9 million for the fiscal year ending September 30, 2008. At September 30, 2008, there were approximately 333 participants eligible to receive such benefits. Commencing in fiscal 2008, the County has implemented GASB Statement No. 45 “Accounting and Financial Reporting by Employers for Post-employment Benefits Other Than Pensions.” The County has performed an actuarial valuation of its post-retirement benefit liability. The financial statement disclosures for 2008 are as follows:

The following table shows the calculation of the Annual Required Contribution and the Net OPEB Obligation.

	Fiscal Year Ending 9/30/2008
Determination of Annual Required Contribution	
Normal Cost at Fiscal Year End	\$ 15,005,349
Amortization of Unfunded Actuarial Accrued Liability	<u>11,979,958</u>
Annual Required Contribution	\$ 26,985,307
Determination of Net OPEB Obligation	
Annual Required Contribution	\$ 26,985,307
Less Assumed Contributions Made	<u>2,834,214</u>
Estimate Increase in Net OPEB Obligation	\$ 24,151,093
Net OPEB Obligation – Beginning of Year	<u>\$ 0</u>
Net OPEB Obligation – End of Year	<u><u>\$ 24,151,093</u></u>

The following table shows the annual OPEB cost and net OPEB obligation for the prior 3 years assuming the plan is not prefunded (4% discount):

Fiscal Year Ended	Discount Rate	Annual OPEB Cost	Percentage of OPEB Cost Contributed	Net OPEB Obligation
9/30/2006	N/A	N/A	N/A	N/A
9/30/2007	N/A	N/A	N/A	N/A
9/30/2008	4.0%	\$ 26,985,307	10.50%*	\$ 24,151,093

FORT BEND COUNTY, TEXAS
NOTES TO THE FINANCIAL STATEMENTS

NOTE 11 – CONTINGENCIES AND COMMITMENTS

A. Construction Contract Commitments

The County had several capital improvement commitments at September 30, 2008. A contract between two parties does not result immediately in the recognition of a liability. Instead, a liability is incurred when performance has occurred under the contract. Until such time as performance takes place, these contracts represent a commitment rather than a liability. These commitments and their related construction in progress are summarized in Note 6.

B. Litigation and Other Contingencies

The County is contingently liable with respect to lawsuits and other claims in the ordinary course of its operations. The settlement of such contingencies under the budgetary process would not materially affect the financial position of the County as of September 30, 2008.

NOTE 12 - RISK MANAGEMENT

The County is exposed to various risks related to torts: theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The County's risk management program encompasses various means of protecting the County against loss through self-insurance and obtaining property, casualty, and liability coverage through commercial insurance carriers. Settled claims have not exceeded insurance coverage in any of the previous three fiscal years. There has not been any significant reduction in insurance coverage from that of the previous year.

Liabilities have been recorded for workers' compensation, auto liability, general liability, and employee benefits. These liabilities are recorded when it is probable that a loss has occurred and the amount can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends, and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses regardless of whether allocated to specific claims. Nonincremental claims adjustment expenses have not been included as part of the liability for claims and judgments. However, estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate. Changes in the balances of claims liabilities during the past two years are as follows:

	Year ended 9/30/2008	Year ended 9/30/2007
Unpaid claims, beginning of year	\$ 3,948,174	\$ 4,620,146
Incurred claims (including IBNRs)	21,293,794	15,705,862
Claim payments	(19,155,193)	(16,377,834)
Unpaid claims, end of year	<u>\$ 6,086,775</u>	<u>\$ 3,948,174</u>

REQUIRED SUPPLEMENTARY INFORMATION

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL FUND - BUDGETARY BASIS
Year Ended September 30, 2008

	Original Budget	Budget as Amended	Actual	Variance from Amended Positive (Negative)
Revenues				
Property Taxes	\$ 140,154,307	\$ 140,089,307	\$ 139,478,225	\$ (611,082)
Fees and fines	14,729,775	16,544,013	19,741,397	3,197,384
Intergovernmental	695,600	700,190	2,308,390	1,608,200
Earnings on investments	3,000,000	3,000,000	2,866,409	(133,591)
Miscellaneous	835,500	931,727	1,330,543	398,816
Total Revenues	159,415,182	161,265,237	165,724,964	4,459,727
Expenditures				
Current				
General administration	31,646,446	31,412,420	29,347,180	2,065,240
Financial administration	6,465,748	6,485,541	6,328,272	157,270
Administration of justice	29,500,621	22,275,101	22,107,089	168,012
Construction and maintenance	3,056,492	2,665,496	2,602,661	62,835
Health and welfare	18,122,953	15,693,009	15,626,842	66,166
Cooperative services	1,107,607	1,029,266	975,719	53,547
Public safety	51,589,953	55,377,862	55,623,456	(245,594)
Parks and recreation	1,790,003	1,635,888	1,605,395	30,492
Libraries and education	11,008,838	10,222,961	10,221,441	1,519
Capital outlay	6,515,521	146,797,543	144,438,055	2,359,488
Total Expenditures	160,804,182	146,797,543	144,438,055	2,359,488
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,389,000)	14,467,694	21,286,909	6,819,215
Other Financing Sources (Uses)				
Multi-year Budget Activity		(5,746,318)	(10,097,934)	(4,351,616)
Transfers in			431,150	431,150
Transfers (out)		(8,610,557)	(8,576,340)	34,217
Total Other Financing Sources (Uses)		(14,356,875)	(18,243,124)	(3,886,249)
Net Changes in Fund Balances	(1,389,000)	110,819	3,043,785	10,705,464
Fund Balances, Beginning of Year	35,701,557	35,701,557	35,701,557	
Fund Balances, End of Year	\$ 34,312,557	\$ 35,812,376	\$ 38,745,342	\$ 10,705,464

FORT BEND COUNTY, TEXAS
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

A. Budgets

Formal budgets are legally adopted on a GAAP basis for the General Fund, certain Special Revenue Funds (Road and Bridge and the Drainage District) and all Debt Service Funds except for the Fort Bend Parkway Road District Unlimited Tax Bonds Debt Service Fund. The debt service requirements relating to the Parkway bonds are funded solely from property taxes levied on property within the Road District.

Formal budgets (annualized budgeting) are not adopted in the Capital Projects Funds. Effective budgetary control in those funds is achieved through individual project budgeting in conformance with the provisions of bond orders and other sources.

The County Budget Officer prepares the proposed budget and submits the data to the Commissioners Court. A public hearing is held on the budget before finalizing it. The Court may increase or decrease the amounts requested by the departments. In the final budget, which is usually adopted in the last quarter of the year, appropriations of the budgeted funds cannot exceed the available fund balances in such funds at October 1, plus the estimated revenues for the ensuing year. During the year, the Court may increase budgeted revenues and expenditures for unexpected revenues or beginning fund balances in excess of budget estimates, provided the Court rules that a state of emergency exists. The legal level of budgetary control takes place at the departmental level. Budgetary transfers between departments cannot be made without Commissioners Court approval.

Amounts reported in the accompanying financial statements represent the original budgeted amount plus all supplemental appropriations.

B. Excess of Expenditures over Appropriations

For the year ended September 30, 2008, expenditures exceeded appropriations for Public Safety by \$245,594. The over-expenditure was related to a contract deputy agreement not having a budget established during the fiscal year. The revenues from this contract were also not budgeted for, but were sufficient to cover 100% of the cost to the county.

C. Budgetary Basis

Fort Bend County budgets for operational and capital activity through the fiscal year budget process for General Fund, Road & Bridge, and other funds. The General Fund includes a multi-year budget that is not confined to the fiscal year ending September 30. This multi-year budget is used to account for projects, capital projects, and grants. The funding for these projects and grants originates from a prior or current fiscal year budget allocation that is then transferred to the multi-year project budget. The schedule below shows a reconciliation of the actual activity in the General Fund on the fiscal year and multi-year budgetary basis to determine the actual net change in fund balance.

	Actual Fiscal Year	Actual Multi-Year	Total Actual
<u>General Fund</u>			
Revenues	\$ 165,724,241	\$ 12,895,539	\$ 178,619,780
Expenditures	144,437,332	22,993,473	167,430,805
Excess (Deficiency) Revenues over Expenditures	21,286,909	(10,097,934)	11,188,975
Transfers in	431,150		431,150
Transfers (out)	(8,576,340)		(8,576,340)
Net Change in Fund Balance	13,141,719	(10,097,934)	3,043,785
Fund Balances, Beginning of Year			35,701,557
Fund Balances, End of Year			<u>\$ 38,745,342</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF FUNDING PROGRESS
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM
September 30, 2008

Schedule of Funding Information

	12/31/2005	12/31/2006	12/31/2007
Actuarial valuation date			
Actuarial value of assets	\$ 163,275,616	\$ 186,654,926	\$ 205,614,642
Actuarial accrued liability (AAL)	\$ 192,972,478	\$ 211,484,564	\$ 231,214,303
liability (UAAL or OAAL)	\$ 29,696,862	\$ 24,829,638	\$ 25,599,661
Funded ratio	84.61%	88.26%	88.93%
Annual covered payroll (actuarial)	\$ 70,100,314	\$ 73,899,065	\$ 81,337,915
UAAL or OAAL as % of covered payroll	42.36%	33.60%	31.47%

OTHER SUPPLEMENTARY INFORMATION



**COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**



FORT BEND COUNTY, TEXAS NON-MAJOR FUND DESCRIPTIONS

SPECIAL REVENUE FUNDS

Juvenile Probation

This fund is used to account for the receipts and disbursements of the Fort Bend County Juvenile Probation department. Monies deposited into this fund are received from the Fort Bend County General Fund as well as various state and federal agencies. This includes Fund 150.

Drainage District

This fund is used to account for the receipts and disbursements related to the reclamation and drainage of lands located within the County. Revenues are derived mainly from ad valorem taxes and impact fees assessed against the taxable properties. This includes Fund 160.

Road and Bridge

This fund is used to account for the costs associated with the construction and maintenance of roads and bridges. Revenues are derived mainly from ad-valorem taxes, intergovernmental revenues, and fees and fines. This includes Fund 155.

Lateral Road

This fund is used to account for the receipts and disbursements of funds received from the State that are restricted for constructing new County roads and maintaining existing ones. This includes Fund 165.

County Historical Commission

This fund is used to account for funds donated to the County by private citizens and is to be spent for Texas historical markers. This includes Fund 170.

Utility Assistance

This fund is used to account for the receipts and disbursements related to private and public donations made to Fort Bend County. The monies are to be used to assist Fort Bend County residents that demonstrate an inability to pay their various utility bills. This includes Funds 175, 180, 185, 190 and 340.

County Law Library

The law library fund was created by Commissioners Court pursuant to Article 1702h, Revised Texas Civil Statutes, for the establishment and maintenance of the County Law Library. Revenues are derived from law library fees assessed against each civil case filed in the County Court, County Court-at-Law, and the District Courts, except tax law suits. This includes Fund 195.

Gus George Law Academy

This fund is used to account for the transactions of the school operations of the County Law Enforcement Academy. The program is mainly funded from reimbursements from the State via the Houston-Galveston Area Council. This includes Fund 200.

EMS Donations

This fund is used to account for revenues obtained from donations and fund raising events for the benefit of the ambulance and paramedics department. This includes Fund 210.

Library Donations

This fund is used to account for donations by private citizens used for the purchase of books and equipment for the County library system. This includes Fund 215.

FORT BEND COUNTY, TEXAS NON-MAJOR FUND DESCRIPTIONS

Mission West Park

This fund is used to account for donations received from a developer to be used for park maintenance of Mission West Park. This includes Fund 220.

Forfeited Assets-Task Force

This fund is used to account for the receipts and disbursements of funds awarded by the court and confiscated from drug traffickers. This fund is being used to deter drug trafficking activities in the County. This includes Fund 225.

DWI Video

This fund is used to account for fees collected from defendants for the cost of the equipment used to video-tape the observations of the defendants while being interrogated or tested by the law enforcement officers. This includes Fund 230.

Probate Court Training

This fund is used to account for the collection of certain probate fees to be used for the continuing education of the probate staff. This includes Fund 235.

JP Technology

This fund is used to account for technology fees, not to exceed \$4, collected as a cost of court from defendants convicted of misdemeanor offenses. The fund may be used only to finance the purchase of technological enhancements for a justice court and is administered by the Commissioners' Court. This includes Fund 240.

Juvenile Alert Program

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who participates in the alternative rehabilitation program administered by Juvenile Probation. This includes Fund 245.

Juvenile Probation Special

This fund is used to account for fees collected from the parent, guardian, or custodian of a juvenile who by order of a court, is required to pay the fee. The fees collected may only be used for juvenile probation or correction services or facilities. This includes Fund 250.

District Attorney Asset Forfeiture

This fund is used to account for the receipts and disbursements related to funds from forfeiture of property that is contraband and seized by the District Attorney's office. This includes Fund 255.

District Attorney Bad Check Collection Fee

This fund is used to account for the fees earned by the District Attorney for the collection of bad checks issued in the County. The District Attorney has the sole discretion to dispose of the fees. This includes Fund 260.

Gus George Memorial

This fund is used to account for the receipts and disbursements of funds that were donated to the County in memory of the late Gus George, former County Sheriff. The funds are to be used for law enforcement activities of the Sheriff's department. This includes Fund 265.

FORT BEND COUNTY, TEXAS NON-MAJOR FUND DESCRIPTIONS

Records Management – County Clerk

This fund is used to account for the fees collected by the County Clerk after filing and recording a document in the records of the Clerk's office which are to be used for records management and preservation. This includes Fund 270.

District Attorney Special Fun Run

This fund is used to account for receipts and disbursements from proceeds of an annual fun run sponsored by local merchants through the District Attorney's office. The money is disbursed to Crime Victims Alliance Corporation with Commissioners' Court approval. This includes Fund 275.

County Attorney Salary Supplement

This fund is used to account for funds received from the State to supplement the salary of the County Attorney. This includes Fund 280.

Records Management - County

This fund is used to account for fees assessed and collected in criminal cases to fund records management and preservation services performed by the County. This includes Fund 285.

VIT Interest

This fund is used to account for interest earned on prepayments of vehicle inventory taxes by automobile dealers. The money is held in an escrow bank account by the Tax Collector and the interest is used by the Tax Collector to defray the costs of administration. This includes Fund 290.

Courthouse Security

This fund is used to account for receipts and expenditures related to financing items for the purpose of providing security services for buildings housing a district or county court. This includes Fund 295.

Elections Contract

This fund is used to account for receipts and expenditures related to money paid to the county election officer under an election services contract. As per Section 31.093, Texas Election Code the fund is administered by the Elections Administrator and audited by the County Auditor. This includes Fund 300.

Asset Forfeitures

This fund is used to account for the receipts and disbursements of funds awarded by the courts and confiscated from drug traffickers. These forfeitures are being used to deter drug trafficking activities in the County. This includes Funds 305, 310, 315, 320, 325, and 335.

U.T. Health Science Center Grant

This fund is used to account for the George Video Communications Network for a T-1 line, network connectivity devices and maintenance contracts. This includes Fund 345.

Gates Foundation Grant

This fund is used to account for the grant from the Gates Foundation to purchase computers for the Library. This includes Fund 350.

County Child Abuse Prevention

This fund is used account for fees collected by the County which are used to fund child abuse prevention programs in the County where the court is located. This includes Fund 355.

FORT BEND COUNTY, TEXAS NON-MAJOR FUND DESCRIPTIONS

Law Enforcement Officers Standards Education Grant

This fund is used to account for funds provided to law enforcement officers for Texas Certified Law Enforcement Officers' Standard Education certification to be used for education and training. This includes Fund 360.

Katy Library Appropriations

This fund is used to account for monies appropriated for building a new library in Katy. This includes Fund 370.

Emergency Food and Shelter Program

This fund is used to account for the receipts and disbursements of the funds provided by the Federal Emergency Management Agency which are used to assist those who need assistance in the payment of their food and utility bills in emergency situations. This includes Fund 380.

Juvenile Title IV-E Foster Care

This fund is used to account for federal funds received for eligible juvenile probation children and for administrative costs related to administering the Title IV-E program. This includes Fund 385.

Child Protective Services

This fund is used to account for all monies received by Children's Protective Services ("CPS"). CPS receives money from the County, the State, and from other miscellaneous sources. This includes Fund 390.

Community Development Combined Funds

This fund is used to account for monies received from various housing programs. The majority of monies is received from the U.S. Department of Housing and Urban Development (HUD) and is to be used for housing rehabilitation projects. This includes Fund 400.

HOPE 3 Implementation And Program Sales

These funds are used to account for the Hope 3 Planning Grant money received from the U.S. Department of Housing and Urban Development (HUD) to develop a home ownership program for low and moderate income families. This includes Fund 402.

Child Support Title IV-D Reimbursement

This fund is used to account for monies received for processing child support payments. The amount of receipts depends on the number of child support payments processed. Expenditures from this fund are used for salaries, equipment and other costs related to the processing of child support payments. This includes Fund 410.

Local Law Enforcement Block Grants

These funds are used to account for federal funds that are to be used by county law enforcement agencies for the purpose of purchasing technological equipment and to assist the agencies in their overall operations. This includes Fund 415.

FORT BEND COUNTY, TEXAS NON-MAJOR FUND DESCRIPTIONS

Grant Administration

This fund is used to account for grant monies received from various state, federal, and local agencies. The programs accounted for in this fund do not require separate accountability. This includes Fund 420.

Juvenile Justice Alternative Education

This fund is used to account for amounts received to be used as start-up costs for a juvenile justice alternative education program. If funding exceeds start-up costs, the excess may be used for other costs incurred in operating the program. This includes Fund 425.

Juvenile Probation - State Funds

This fund is used to account for revenues received from the Texas Juvenile Probation Commission ("TJPC"). The funds must be disbursed in accordance with TJPC regulations. The probation cases are usually non-aggravated in nature. This includes Fund 430.

Adult Probation - Supervision

This fund is used to account for Adult Probation revenues and fees received from probationers and funds received from TAPC for regular probation cases. The funds must be disbursed in accordance with TAPC regulations. This includes Fund 440.

Adult Probation - Diversionary Program (DP)

This fund is used to account for State funds known as DP funds. This fund combines the Pre-Trial, Non-English, and Sex Offender programs. This includes Funds 441, 442, and 443.

Adult Probation - Community Corrections Program (CCP)

This fund is used to account for State funds known as CCP funds. The fund combines the following programs: Mental Impairment, Substance Abuse, Day Reporting, Drug Court, and Progressive Sanctions.. This includes Funds 447, 448, 449, 450, and 451.

Adult Probation - Treatment Alternative To Incarceration Program (TAIP)

This fund is used to account for State funds known as TAIP funds.. The purpose of TAIP is to provide referred offenders with screening, evaluation, assessment, referral, and placement into a licensed and approved chemical dependency program. This fund combines the TAIP and Rider 84 programs. This includes Funds 444 and 452.

CAPITAL PROJECTS FUNDS

Drainage District Capital Projects

This fund is used to account for the receipts and disbursements related to the construction or improvements of various flood control projects, including Clear Creek, Big Creek, Upper Oyster Creek, and Lower Oyster Creek. This includes Funds 700, 702, 706, 708, and 710.

Capital Improvements

This fund is used to account for the receipts and disbursements related to the construction or purchase of a property or facility of the County. This includes Fund 704.

Joann / 5th Street Project

This fund is used to account for the receipts and disbursements related to the improvement of Joann/5th Street. This includes Fund 712.

FORT BEND COUNTY, TEXAS NON-MAJOR FUND DESCRIPTIONS

Grand Mission Crossing

This fund is used to account for the receipts and disbursements related to the construction of a railroad crossing. A developer provided financing. This includes Fund 714.

Library Building

This fund is used to account for the proceeds of the Library Permanent Improvement Bonds Series 1990 which are to be used primarily to finance the construction of two branch libraries and the renovation and improvement of two existing libraries. This includes Fund 720.

Travis Building Renovation

This fund is used to account for the receipts and disbursements related to the renovation of the Travis Building to improve space utilization. This includes Fund 722.

Fort Bend Parkway

This fund is used to account for the receipts and disbursements of the proceeds of the Fort Bend Parkway Road District Unlimited Tax Bonds Series 1990 which are being used to pay administrative, engineering, and environmental assessments and other operational costs associated with the design of the parkway project. This includes Fund 724.

Fort Bend Flood Control Water Supply Corporation (FBFCWSC) Oyster Creek Construction Drainage Projects

This fund is used to account for the receipts and disbursements related to the proceeds of the issuance of Revenue Bonds for the construction of drainage facilities located along Oyster Creek within the County. This includes Fund 726.

Fort Bend Flood Control Water Supply Corporation (FBFCWSC) Big Creek Phase II Drainage Projects

This fund is used to account for the receipts and disbursements related to the proceeds of the issuance of Revenue Bonds for the construction of drainage facilities located along Big Creek within the County. This includes Fund 728

Bates Allen Park

This fund is used to account for the receipts and disbursements related to the construction of a County park. The project is being funded by a grant from the Texas Department of Wildlife. In addition, approximately 235 acres of land were donated to the County to be used for the park. This includes Fund 730.

**FORT BEND COUNTY, TEXAS
NON-MAJOR FUND DESCRIPTIONS**

INTERNAL SERVICE FUNDS

Employee Benefits

This fund is used to account for allocations from various county budgets and employee contributions to administer the self-funded medical/dental benefits plan.

Other Self-Funded Insurance

This fund is used to account for allocations from various county budgets to administer the self-funded workers' compensation plan, unemployment insurance administered through Texas Association of Counties, and property and casualty insurance.

FIDUCIARY FUND

Agency Fund

These funds are used to account for collections and disbursements of court costs, fees, fines, and other funds due to other entities for which the county serves as the fiscal agent.

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2008

Special Revenue Funds

	Juvenile Operations	Drainage District	Road & Bridge Fund	Lateral Road
Assets				
Cash and Cash Equivalents	\$ 2,319,178	\$	\$ 226,537	\$ 211,829
Investments		2,198,612	3,860,952	
Receivables net of allowance for estimated uncollectibles				
Taxes		389,489	754,458	
Federal and state grants	44,765	47,700	851,594	
Other receivables	49,875	34	83,802	
Due from other funds			37,114	
Prepaid Items	744			
Total Assets	\$ 2,414,562	\$ 2,635,835	\$ 5,814,457	\$ 211,829
Total Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$	\$ 180,993	\$	\$
Due to other funds	539,550	333,000		
Deferred revenues		389,489	754,457	
Total Liabilities	539,550	903,482	754,457	
Fund Balances				
Reserved:				
Capital Projects				
Unreserved, reported in:				
Special revenue funds	1,875,012	1,732,353	5,060,000	211,829
Capital project funds				
Total Fund Balances	1,875,012	1,732,353	5,060,000	211,829
Total Liabilities and Fund Balances	\$ 2,414,562	\$ 2,635,835	\$ 5,814,457	\$ 211,829

Special Revenue Funds

County Historical Commission	Utility Assistance	County Law Library	Gus George Law Academy	EMS Donations	Library Donation
\$ 4,081	\$ 50,066	\$ 648,392	\$ 527,076	\$ 11,104	\$ 127,528
	255	110 22,168	42,144		91
			682		
<u>\$ 4,081</u>	<u>\$ 50,321</u>	<u>\$ 670,670</u>	<u>\$ 569,902</u>	<u>\$ 11,104</u>	<u>\$ 127,619</u>
\$	\$ 22,502	\$	\$ 2,588	\$	\$ 3,095
	<u>22,502</u>		<u>2,588</u>		<u>3,095</u>
4,081	27,819	670,670	567,314	11,104	124,524
<u>4,081</u>	<u>27,819</u>	<u>670,670</u>	<u>567,314</u>	<u>11,104</u>	<u>124,524</u>
<u>\$ 4,081</u>	<u>\$ 50,321</u>	<u>\$ 670,670</u>	<u>\$ 569,902</u>	<u>\$ 11,104</u>	<u>\$ 127,619</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2008

Special Revenue Funds

	Mission West Park	Forfeited Assets - Task Force	DWI Video	Probate Court Training
Assets				
Cash and Cash Equivalents	\$	\$ 841,899	\$	\$ 47,083
Investments				
Receivables net of allowance for estimated uncollectibles				
Taxes				
Federal and state grants				
Other receivables		3,984		
Due from other funds				965
Prepaid Items				
Total Assets	\$	\$ 845,883	\$	\$ 48,048
Total Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$	\$	\$	\$
Due to other funds		21,306		
Deferred revenues				
Total Liabilities		21,306		
Fund Balances				
Reserved:				
Capital Projects				
Unreserved, reported in:				
Special revenue funds		824,577		48,048
Capital project funds				
Total Fund Balances		824,577		48,048
Total Liabilities and Fund Balances				
	\$	\$ 845,883	\$	\$ 48,048

Special Revenue Funds

JP Technology	Juvenile Alert Program	Juvenile Probation Special	District Attorney Asset Forfeiture	District Attorney Bad Check Collection Fee	Gus George Memorial
\$ 522,400	\$ 26,956	\$ 157,819	\$ 43	\$ 77,080	\$ 7,137
	110	1,580		2,566	
				1,485	
<u>\$ 522,400</u>	<u>\$ 27,066</u>	<u>\$ 159,399</u>	<u>\$ 43</u>	<u>\$ 81,131</u>	<u>\$ 7,137</u>
\$ 1,519	\$	\$ 10,382	\$	\$ 1,155	\$
<u>1,519</u>		<u>10,382</u>		<u>1,155</u>	
520,881	27,066	149,017	43	79,976	7,137
<u>520,881</u>	<u>27,066</u>	<u>149,017</u>	<u>43</u>	<u>79,976</u>	<u>7,137</u>
<u>\$ 522,400</u>	<u>\$ 27,066</u>	<u>\$ 159,399</u>	<u>\$ 43</u>	<u>\$ 81,131</u>	<u>\$ 7,137</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2008

	Special Revenue Funds			
	Records Management - County Clerk	District Attorney Special Fun Run	County Attorney Salary Supplemental	Records Management - County
Assets				
Cash and Cash Equivalents	\$ 1,376,335	\$ 16,280	\$ 77,803	\$ 232,818
Investments				
Receivables net of allowance for estimated uncollectibles				
Taxes				
Federal and state grants				
Other receivables				
Due from other funds	19,182			4,208
Prepaid Items				
Total Assets	\$ 1,395,517	\$ 16,280	\$ 77,803	\$ 237,026
Total Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$	\$	\$	\$
Due to other funds			1,118	
Deferred revenues				
Total Liabilities			1,118	
Fund Balances				
Reserved:				
Capital Projects				
Unreserved, reported in:				
Special revenue funds	1,395,517	16,280	76,685	237,026
Capital project funds				
Total Fund Balances	1,395,517	16,280	76,685	237,026
Total Liabilities and Fund Balances	\$ 1,395,517	\$ 16,280	\$ 77,803	\$ 237,026

Special Revenue Funds

<u>VIT Interest</u>	<u>Courthouse Security</u>	<u>Elections Contract</u>	<u>Asset Forfeitures</u>	<u>UT Health Science Center Grant</u>	<u>Gates Foundation Grant</u>
\$ 2,083	\$ 458,726	\$ 638,290	\$ 470,076	\$	\$ 1,300
		3,085	4,530		20,262
	37,953				
<u>\$ 2,083</u>	<u>\$ 496,679</u>	<u>\$ 641,375</u>	<u>\$ 474,606</u>	<u>\$</u>	<u>\$ 21,562</u>
\$ 1,188	\$	\$ 11,908	\$ 11,459	\$	\$
<u>1,188</u>	<u></u>	<u>11,908</u>	<u>11,459</u>	<u></u>	<u></u>
895	496,679	629,467	463,147		21,562
<u>895</u>	<u>496,679</u>	<u>629,467</u>	<u>463,147</u>	<u></u>	<u>21,562</u>
<u>\$ 2,083</u>	<u>\$ 496,679</u>	<u>\$ 641,375</u>	<u>\$ 474,606</u>	<u>\$</u>	<u>\$ 21,562</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2008

	Special Revenue Funds		
	Law		
	County Child Abuse Prevention	Enforcement Officers Standards Education Grant	Katy Library Appropriations
Assets			
Cash and Cash Equivalents	\$ 1,175	\$ 104,531	\$
Investments			
Receivables net of allowance for estimated uncollectibles			
Taxes			
Federal and state grants			
Other receivables			
Due from other funds	200		
Prepaid Items			
Total Assets	\$ 1,375	\$ 104,531	\$
Total Liabilities and Fund Balances			
Liabilities			
Accounts payable	\$	\$	\$
Due to other funds		708	
Deferred revenues			
Total Liabilities		708	
Fund Balances			
Reserved:			
Capital Projects			
Unreserved, reported in:			
Special revenue funds	1,375	103,823	
Capital project funds			
Total Fund Balances	1,375	103,823	
Total Liabilities and Fund Balances	\$ 1,375	\$ 104,531	\$

Special Revenue Funds

Emergency Food and Shelter Program	Juvenile Foster Care Title IV-E	Child Protective Services	Community Development Combined Funds	HOPE 3 Implementation and Program Sales	Child Support Title IV-D Reimbursement
\$ 41,471	\$ 1,732,402	\$ 171,965	\$ 28,739	\$ 43,527	\$ 157,524
39,088 1,095	5,808	29,492	156,069		3,016
			125		
<u>\$ 81,654</u>	<u>\$ 1,738,210</u>	<u>\$ 201,457</u>	<u>\$ 184,933</u>	<u>\$ 43,527</u>	<u>\$ 160,540</u>
\$ 81,654	\$ 78,784 1,659,426	\$ 10,809	\$ 184,933	\$ 3,037 40,490	\$ 160,540
<u>81,654</u>	<u>1,738,210</u>	<u>10,809</u>	<u>184,933</u>	<u>43,527</u>	<u>160,540</u>
		190,648			
		<u>190,648</u>			
<u>\$ 81,654</u>	<u>\$ 1,738,210</u>	<u>\$ 201,457</u>	<u>\$ 184,933</u>	<u>\$ 43,527</u>	<u>\$ 160,540</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2008

Special Revenue Funds

	Local Law Enforcement Block Grants	Grant Administration	Juvenile Justice Alternative Education	Juvenile Probation - State Funds
Assets				
Cash and Cash Equivalents	\$ 50,535	\$ 5,897	\$ 602,130	\$ 222,418
Investments				
Receivables net of allowance for estimated uncollectibles				
Taxes				
Federal and state grants	24,242	4,648	7,663	
Other receivables				
Due from other funds				
Prepaid Items				
Total Assets	\$ 74,777	\$ 10,545	\$ 609,793	\$ 222,418
Total Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$	\$	\$	\$
Due to other funds	2,394		32,731	86,939
Deferred revenues	72,383		577,062	135,479
Total Liabilities	74,777		609,793	222,418
Fund Balances				
Reserved:				
Capital Projects				
Unreserved, reported in:				
Special revenue funds		10,545		
Capital project funds				
Total Fund Balances		10,545		
Total Liabilities and Fund Balances	\$ 74,777	\$ 10,545	\$ 609,793	\$ 222,418

<u>Special Revenue Funds</u>				<u>Capital Projects Funds</u>	
<u>Adult Probation - Supervision</u>	<u>Adult Probation - DP</u>	<u>Adult Probation - CCP</u>	<u>Adult Probation - TAIP</u>	<u>Drainage District Capital Improvements</u>	<u>Capital Improvements</u>
\$ 794,047	\$ 38,230	\$ 14,532	\$ 423,530	\$ 4,898,882	\$
1,487	85,515	7,414			
139,678					
175					
<u>\$ 935,387</u>	<u>\$ 123,745</u>	<u>\$ 21,946</u>	<u>\$ 423,530</u>	<u>\$ 4,898,882</u>	<u>\$</u>
\$	\$	\$	\$	\$	\$
127,181	73,612	12,116	108,641	40,956	
808,206	50,133	9,830	314,889		
<u>935,387</u>	<u>123,745</u>	<u>21,946</u>	<u>423,530</u>	<u>40,956</u>	
				4,857,926	
				4,857,926	
<u>\$ 935,387</u>	<u>\$ 123,745</u>	<u>\$ 21,946</u>	<u>\$ 423,530</u>	<u>\$ 4,898,882</u>	<u>\$</u>

FORT BEND COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
September 30, 2008

Capital Projects Funds

	Joann 5th Street Project	Grand Mission Crossing	Library Building	Travis Building Renovation
Assets				
Cash and Cash Equivalents	\$	\$	\$	\$
Investments				
Receivables net of allowance for estimated uncollectibles				
Taxes				
Federal and state grants				
Other receivables				
Due from other funds				
Prepaid Items				
Total Assets	\$	\$	\$	\$
Total Liabilities and Fund Balances				
Liabilities				
Accounts payable	\$	\$	\$	\$
Due to other funds				
Deferred revenues				
Total Liabilities				
Fund Balances				
Reserved:				
Capital Projects				
Unreserved, reported in:				
Special revenue funds				
Capital project funds				
Total Fund Balances				
Total Liabilities and Fund Balances	\$	\$	\$	\$

Capitla Projects Funds

Fort Bend Parkway	FBFCWSC Oyster Creek Constuction	FBFCWSC Big Creek Phase II	Bates M. Allen Park	TOTALS
\$ 27,140	\$ 131,751	\$ 73,137 4,397,541	\$	\$ 18,643,482 10,457,105
				1,143,947 1,325,747 335,955 121,790 3,211
<u>\$ 27,140</u>	<u>\$ 131,751</u>	<u>\$ 4,470,678</u>	<u>\$</u>	<u>\$ 32,031,237</u>
\$	\$	\$ 12,197	\$	\$ 180,993 1,817,462 4,972,384
		<u>12,197</u>		<u>6,970,839</u>
27,140	131,751	4,458,481		4,617,372 15,585,100 4,857,926
<u>27,140</u>	<u>131,751</u>	<u>4,458,481</u>		<u>25,060,398</u>
<u>\$ 27,140</u>	<u>\$ 131,751</u>	<u>\$ 4,470,678</u>	<u>\$</u>	<u>\$ 32,031,237</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended September 30, 2008

	Special Revenue Funds			
	Juvenile Operations	Drainage District	Road & Bridge Fund	Lateral Road
Revenues				
Taxes	\$	\$ 6,035,486	\$ 8,211,374	\$
Fees and fines			4,693,033	
Intergovernmental	750,802	47,700	3,981,891	
Earnings on Investments	123,702	142,082	296,406	5,349
Miscellaneous	15,760	378,711	983,664	
Total Revenues	<u>890,264</u>	<u>6,603,979</u>	<u>18,166,368</u>	<u>5,349</u>
Expenditures				
Current				
General administration				
Financial administration				
Administration of justice	8,801,706			
Construction and maintenance		7,077,715	18,868,809	
Health and welfare				
Public safety				
Libraries and education				
Capital Outlay			339,873	
Total Expenditures	<u>8,801,706</u>	<u>7,077,715</u>	<u>19,208,682</u>	
Excess (Deficiency) of Revenues	(7,911,442)	(473,736)	(1,042,314)	5,349
OTHER FINANCING SOURCES (USES)				
Transfers in	8,403,784	25,823	1	
Transfers out		(478,280)	(175,000)	
Total other financing sources (uses)	<u>8,403,784</u>	<u>(452,457)</u>	<u>(174,999)</u>	
Net change in fund balances	492,342	(926,193)	(1,217,313)	5,349
Fund balances-beginning	<u>1,382,670</u>	<u>2,658,546</u>	<u>6,277,313</u>	<u>206,480</u>
Fund balances-ending	<u>\$ 1,875,012</u>	<u>\$ 1,732,353</u>	<u>\$ 5,060,000</u>	<u>\$ 211,829</u>

Special Revenue Funds

County Historical Commission	Utility Assistance	County Law Library	Gus George Law Academy	EMS Donations	Library Donation
\$	\$	\$	\$	\$	\$
		256,336			
			61,082		
106	2,341	16,914	13,122		4,417
	14,242	141	99,451	25	70,737
<u>106</u>	<u>16,583</u>	<u>273,391</u>	<u>173,655</u>	<u>25</u>	<u>75,154</u>
		228,377			
	66,846			580	
			55,222		
					59,089
	<u>66,846</u>	<u>228,377</u>	<u>55,222</u>	<u>580</u>	<u>59,089</u>
106	(50,263)	45,014	118,433	(555)	16,065
53					
	(234)	(3,500)	(17,200)		
<u>53</u>	<u>(234)</u>	<u>(3,500)</u>	<u>(17,200)</u>		
159	(50,497)	41,514	101,233	(555)	16,065
<u>3,922</u>	<u>78,316</u>	<u>629,156</u>	<u>466,081</u>	<u>11,659</u>	<u>108,459</u>
<u>\$ 4,081</u>	<u>\$ 27,819</u>	<u>\$ 670,670</u>	<u>\$ 567,314</u>	<u>\$ 11,104</u>	<u>\$ 124,524</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended September 30, 2008

	Special Revenue Funds			
	Mission West Park	Forfeited Assets - Task Force	DWI Video	Probate Court Training
Revenues				
Taxes	\$	\$	\$	\$
Fees and fines				4,146
Intergovernmental				
Earnings on Investments		17,720		1,565
Miscellaneous		579,359		
Total Revenues		<u>597,079</u>		<u>5,711</u>
Expenditures				
Current				
General administration				
Financial administration				
Administration of justice				
Construction and maintenance				
Health and welfare				
Public safety		264,604		
Libraries and education				
Capital Outlay				
Total Expenditures		<u>264,604</u>		
Excess (Deficiency) of Revenues		332,475		5,711
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out	(52,070)		(3,914)	
Total other financing sources (uses)	<u>(52,070)</u>		<u>(3,914)</u>	
Net change in fund balances	(52,070)	332,475	(3,914)	5,711
Fund balances-beginning	<u>52,070</u>	<u>492,102</u>	<u>3,914</u>	<u>42,337</u>
Fund balances-ending	<u>\$</u>	<u>\$ 824,577</u>	<u>\$</u>	<u>\$ 48,048</u>

Special Revenue Funds

JP Technology	Juvenile Alert Program	Juvenile Probation Special	District Attorney Asset Forfeiture	District Attorney Bad Check Collection Fee	Gus George Memorial
\$ 75,591	\$	\$	\$	\$ 43,728	\$
12,474	864		25	12,911	258
	5,610	41,422		956	
<u>88,065</u>	<u>6,474</u>	<u>41,422</u>	<u>25</u>	<u>57,595</u>	<u>258</u>
16,233		56,028		38,992	
					208
<u>16,233</u>	<u></u>	<u>56,028</u>	<u></u>	<u>38,992</u>	<u>208</u>
71,832	6,474	(14,606)	25	18,603	50
71,832	6,474	(14,606)	25	18,603	50
449,049	20,592	163,623	18	61,373	7,087
<u>\$ 520,881</u>	<u>\$ 27,066</u>	<u>\$ 149,017</u>	<u>\$ 43</u>	<u>\$ 79,976</u>	<u>\$ 7,137</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended September 30, 2008

	Special Revenue Funds			
	Records Management - County Clerk	District Attorney Special Fun Run	County Attorney Salary Supplemental	Records Management - County
Revenues				
Taxes	\$	\$	\$	\$
Fees and fines	740,067			152,522
Intergovernmental				
Earnings on Investments	35,150	567	3,032	4,874
Miscellaneous				
Total Revenues	<u>775,217</u>	<u>567</u>	<u>3,032</u>	<u>157,396</u>
Expenditures				
Current				
General administration	597,904			92,429
Financial administration				
Administration of justice			54,159	
Construction and maintenance				
Health and welfare				
Public safety				
Libraries and education				
Capital Outlay				
Total Expenditures	<u>597,904</u>	<u></u>	<u>54,159</u>	<u>92,429</u>
Excess (Deficiency) of Revenues	177,313	567	(51,127)	64,967
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out				
Total other financing sources (uses)	<u></u>	<u></u>	<u></u>	<u></u>
Net change in fund balances	177,313	567	(51,127)	64,967
Fund balances-beginning	<u>1,218,204</u>	<u>15,713</u>	<u>127,812</u>	<u>172,059</u>
Fund balances-ending	<u>\$ 1,395,517</u>	<u>\$ 16,280</u>	<u>\$ 76,685</u>	<u>\$ 237,026</u>

Special Revenue Funds

<u>VIT Interest</u>	<u>Courthouse Security</u>	<u>Elections Contract</u>	<u>Asset Forfeitures</u>	<u>UT Health Science Center Grant</u>	<u>Gates Foundation Grant</u>
\$	\$	\$	\$	\$	\$
	282,984		2,011		
			65,276		20,262
102	18,442	11,164	16,370		386
	14	359,760	321,997		
<u>102</u>	<u>301,440</u>	<u>370,924</u>	<u>405,654</u>		<u>20,648</u>
		162,970			
1,996			26,176		
	438,418		572,069		
					20,648
	178,783				
<u>1,996</u>	<u>617,201</u>	<u>162,970</u>	<u>598,245</u>		<u>20,648</u>
(1,894)	(315,761)	207,954	(192,591)		
		(3,322)		(89)	
		(3,322)		(89)	
(1,894)	(315,761)	204,632	(192,591)	(89)	
<u>2,789</u>	<u>812,440</u>	<u>424,835</u>	<u>655,738</u>	<u>89</u>	<u>21,562</u>
<u>\$ 895</u>	<u>\$ 496,679</u>	<u>\$ 629,467</u>	<u>\$ 463,147</u>	<u>\$</u>	<u>\$ 21,562</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended September 30, 2008

	Special Revenue Funds			
	Law			
	County Child Abuse Prevention	Enforcement Officers Standards Education Grant	Katy Library Appropriations	Emergency Food and Shelter Program
Revenues				
Taxes	\$	\$	\$	\$
Fees and fines	1,119			
Intergovernmental		42,330		309,091
Earnings on Investments		2,569		1,058
Miscellaneous		136		
Total Revenues	<u>1,119</u>	<u>45,035</u>	<u></u>	<u>310,149</u>
Expenditures				
Current				
General administration				
Financial administration				
Administration of justice				
Construction and maintenance				
Health and welfare				310,149
Public safety		34,325		
Libraries and education				
Capital Outlay				
Total Expenditures	<u></u>	<u>34,325</u>	<u></u>	<u>310,149</u>
Excess (Deficiency) of Revenues	1,119	10,710		
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out			(1,198)	
Total other financing sources (uses)			<u>(1,198)</u>	
Net change in fund balances	1,119	10,710	(1,198)	
Fund balances-beginning	<u>256</u>	<u>93,113</u>	<u>1,198</u>	
Fund balances-ending	<u>\$ 1,375</u>	<u>\$ 103,823</u>	<u>\$</u>	<u>\$</u>

Special Revenue Funds

Juvenile Foster Care Title IV-E	Child Protective Services	Community Development Combined Funds	HOPE 3 Implementation and Program Sales	Child Support Title IV-D Reimbursement
\$	\$	\$	\$	\$
310,504	30,978	2,616,583		
	2,827		2,320	10,067
	500	26,970	61,291	
<u>310,504</u>	<u>34,305</u>	<u>2,643,553</u>	<u>63,611</u>	<u>10,067</u>
310,504				10,067
	91,412	2,643,552	63,611	
<u>310,504</u>	<u>91,412</u>	<u>2,643,552</u>	<u>63,611</u>	<u>10,067</u>
	(57,107)	1		
	150,000			
	<u>150,000</u>			
	92,893	1		
	<u>97,755</u>	<u>(1)</u>		
<u>\$</u>	<u>\$ 190,648</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended September 30, 2008

	Special Revenue Funds			
	Local Law Enforcement Block Grants	Grant Administration	Juvenile Justice Alternative Education	Juvenile Probation - State Funds
Revenues				
Taxes	\$	\$	\$	\$
Fees and fines				
Intergovernmental	43,040		196,965	1,520,245
Earnings on Investments	1,698	400		
Miscellaneous		13,006	526	
Total Revenues	<u>44,738</u>	<u>13,406</u>	<u>197,491</u>	<u>1,520,245</u>
Expenditures				
Current				
General administration				
Financial administration				
Administration of justice			197,491	1,520,245
Construction and maintenance				
Health and welfare		13,405		
Public safety	38,198			
Libraries and education				
Capital Outlay	6,540			
Total Expenditures	<u>44,738</u>	<u>13,405</u>	<u>197,491</u>	<u>1,520,245</u>
Excess (Deficiency) of Revenues		1		
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out				
Total other financing sources (uses)				
Net change in fund balances		1		
Fund balances-beginning		10,544		
Fund balances-ending	<u>\$</u>	<u>\$ 10,545</u>	<u>\$</u>	<u>\$</u>

Special Revenue Funds				Capital Projects Funds	
Adult Probation - Supervision	Adult Probation - DP	Adult Probation - CCP	Adult Probation - TAIP	Drainage District Capital Improvements	Capital Improvements
\$	\$	\$	\$	\$	\$
2,166,502	194,139				
716,652	790,555	358,827	604,861		
44,757				108,709	
6,589				142,759	
<u>2,934,500</u>	<u>984,694</u>	<u>358,827</u>	<u>604,861</u>	<u>251,468</u>	
2,906,595	1,020,725	350,701	604,861		
				142,094	
<u>2,906,595</u>	<u>1,020,725</u>	<u>350,701</u>	<u>604,861</u>	<u>142,094</u>	
27,905	(36,031)	8,126		109,374	
	108,887			450,000	
<u>(27,905)</u>	<u>(72,856)</u>	<u>(8,126)</u>		<u>(17,256)</u>	<u>(10,254)</u>
<u>(27,905)</u>	<u>36,031</u>	<u>(8,126)</u>		<u>432,744</u>	<u>(10,254)</u>
				542,118	(10,254)
				4,315,808	10,254
<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 4,857,926</u>	<u>\$</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
NON-MAJOR GOVERNMENTAL FUNDS
For the Year Ended September 30, 2008

	Capital Projects Funds			
	Joann 5th Street Project	Grand Mission Crossing	Library Building	Travis Building Renovation
Revenues				
Taxes	\$	\$	\$	\$
Fees and fines				
Intergovernmental				
Earnings on Investments				
Miscellaneous				
Total Revenues				
Expenditures				
Current				
General administration				
Financial administration				
Administration of justice				
Construction and maintenance				
Health and welfare				
Public safety				
Libraries and education				
Capital Outlay				
Total Expenditures				
Excess (Deficiency) of Revenues				
OTHER FINANCING SOURCES (USES)				
Transfers in				
Transfers out	(8,846)	(23,064)	(67,181)	(10,650)
Total other financing sources (uses)	(8,846)	(23,064)	(67,181)	(10,650)
Net change in fund balances	(8,846)	(23,064)	(67,181)	(10,650)
Fund balances-beginning	8,846	23,064	67,181	10,650
Fund balances-ending	\$	\$	\$	\$

Capitla Projects Funds

Fort Bend Parkway	FBFCWSC Oyster Creek Constuction	FBFCWSC Big Creek Phase II	Bates M. Allen Park	TOTALS
\$	\$	\$	\$	\$ 14,246,860
				8,612,178
				12,480,555
712	3,422	161,528		1,067,499
				3,123,626
<u>712</u>	<u>3,422</u>	<u>161,528</u>		<u>39,530,718</u>
				853,303
				1,996
				16,142,860
				25,946,524
				3,189,555
				1,403,044
				79,737
		606,503		1,273,793
		<u>606,503</u>		<u>48,890,812</u>
712	3,422	(444,975)		(9,360,094)
				9,138,548
			(12,413)	(993,358)
			(12,413)	8,145,190
712	3,422	(444,975)	(12,413)	(1,214,904)
<u>26,428</u>	<u>128,329</u>	<u>4,903,456</u>	<u>12,413</u>	<u>26,275,302</u>
<u>\$ 27,140</u>	<u>\$ 131,751</u>	<u>\$ 4,458,481</u>	<u>\$</u>	<u>\$ 25,060,398</u>

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE - BUDGETARY BASIS
Year Ended September 30, 2008

	Original Budget	Budget as Amended	Actual	Variance from Amended Positive (Negative)
<u>Revenues</u>				
Property Taxes	\$ 8,342,076	\$ 8,342,076	\$ 8,211,374	\$ (130,702)
Fees and fines	4,010,000	6,360,000	7,600,254	1,240,254
Intergovernmental	2,425,000	75,000	1,003,327	928,327
Earnings on investments	300,000	300,000	296,406	(3,594)
Miscellaneous	578,000	1,177,773	983,664	(194,109)
Total Revenues	15,655,076	16,254,849	18,095,025	1,840,176
<u>Expenditures</u>				
Current				
Construction and maintenance	21,802,957	19,828,730	18,805,249	1,023,481
Total Expenditures	21,802,957	19,828,730	18,805,249	1,023,481
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,147,881)	(3,573,881)	(710,224)	2,863,657
Other Financing Sources (Uses)				
Multi-year Budget Activity		(332,090)	(332,090)	
Transfers in			1	(1)
Transfers (out)		(175,000)	(175,000)	
Total Other Financing Sources (Uses)	-	(507,090)	(507,089)	(1)
Net Changes in Fund Balances	(6,147,881)	(4,080,971)	(1,217,313)	2,863,658
Fund Balances, Beginning of Year	6,277,313	6,277,313	6,277,313	
Fund Balances, End of Year	\$ 129,432	\$ 2,196,342	\$ 5,060,000	\$ 2,863,658

FORT BEND COUNTY, TEXAS
ROAD AND BRIDGE
RECONCILIATION OF BUDGETARY BASIS
TO GAAP BASIS
Year Ended September 30, 2008

	Actual Fiscal Year	Actual Multi-Year	Total Actual
Revenues	\$ 18,095,025	\$ 71,343	\$ 18,166,368
Expenditures	18,805,249	403,433	19,208,682
Excess (Deficiency) Revenues over Expenditures	(710,224)	(332,090)	(1,042,314)
Transfers in	1		1
Transfers (out)	(175,000)		(175,000)
Net Change in Fund Balance	(885,223)	(332,090)	(1,217,313)
Fund Balances, Beginning of Year			6,277,313
Fund Balances, End of Year			<u>\$ 5,060,000</u>

FORT BEND COUNTY DRAINAGE DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES -BUDGET AND ACTUAL -
DRAINAGE FUND-BUDGETARY BASIS
YEAR ENDED SEPTEMBER 30, 2008

	Original Adopted Budget	Budget as Amended	Actual	Variance from Amended Positive (Negative)
Revenues				
Taxes, penalties and interest	\$ 6,150,139	\$ 6,150,139	\$ 6,035,486	\$ (114,653)
Earnings on investments	115,000	115,000	142,082	27,082
Intergovernmental			47,700	47,700
Miscellaneous	69,000	69,000	378,711	309,711
Total Revenues	6,334,139	6,334,139	6,603,979	269,840
Expenditures				
Current				
Construction and maintenance	7,882,699	7,552,316	7,077,715	474,601
Total Expenditures	7,882,699	7,552,316	7,077,715	474,601
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,548,560)	(1,218,177)	(473,736)	744,441
Other Financing Sources (Uses)				
Transfers in			25,823	25,823
Transfers (out)	(290,000)	(478,280)	(478,280)	
Total Other Financing Sources	(290,000)	(478,280)	(452,457)	25,823
Net Changes in Fund Balances	(1,838,560)	(1,696,457)	(926,193)	770,264
Fund balance - Beginning of Year	2,658,546	2,658,546	2,658,546	
Fund Balance - End of Year	\$ 819,986	\$ 962,089	\$ 1,732,353	\$ 770,264

FORT BEND COUNTY, TEXAS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
DEBT SERVICE - BUDGETARY BASIS
Year Ended September 30, 2008

	<u>Original Budget</u>	<u>Budget as Amended</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
<u>Revenues</u>				
Property Taxes	\$ 19,968,381	\$ 19,968,381	\$ 20,223,243	\$ 254,862
Fees and fines	600,000	600,000	274,944	(325,056)
Earnings on investments	225,050	225,050	326,823	101,773
Miscellaneous	26,000	26,000		(26,000)
Total Revenues	<u>20,819,431</u>	<u>20,819,431</u>	<u>20,825,010</u>	<u>5,579</u>
<u>Expenditures</u>				
Current				
Principal and retirement	8,075,000	8,075,000	8,220,000	(145,000)
Interest and fiscal charges	12,857,668	12,857,668	12,266,433	591,235
Total Expenditures	<u>20,932,668</u>	<u>20,932,668</u>	<u>20,486,433</u>	<u>446,235</u>
Net Changes in Fund Balances	(113,237)	(113,237)	338,577	451,814
Fund Balances, Beginning of Year	4,031,923	4,031,923	4,031,923	
Fund Balances, End of Year	<u>\$ 3,918,686</u>	<u>\$ 3,918,686</u>	<u>\$ 4,370,500</u>	<u>\$ 451,814</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
September 30, 2008

	<u>Employee Benefit Fund</u>	<u>Other Self- Funded Insurance Fund</u>	<u>Totals</u>
ASSETS			
Cash and cash equivalents	\$ 5,915,028	\$ 188,592	\$ 6,103,620
Due from other funds	303,884	8,911	312,795
Other Receivables	345,248	48,181	393,429
Total Assets	<u>6,564,160</u>	<u>245,684</u>	<u>6,809,844</u>
LIABILITIES			
Accounts payable			
Benefits payable	3,537,266	2,549,509	6,086,775
Due to other funds		68,842	68,842
Total Liabilities	<u>3,537,266</u>	<u>2,618,351</u>	<u>6,155,617</u>
NET ASSETS (Deficit)			
Unrestricted (deficit)	<u>3,026,894</u>	<u>(2,372,667)</u>	<u>654,227</u>
TOTAL NET ASSETS (DEFICIT)	<u>\$ 3,026,894</u>	<u>\$ (2,372,667)</u>	<u>\$ 654,227</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2008

	<u>Employee Benefit Fund</u>	<u>Other Self- Funded Insurance Fund</u>	<u>Totals</u>
REVENUES			
Charges for services	\$ 22,773,277	\$ 1,047,950	\$ 23,821,227
OPERATING EXPENSES			
Contractual services	1,932,274	304,931	2,237,205
Benefits provided	23,525,896	910,102	24,435,998
TOTAL OPERATING EXPENSES	<u>25,458,170</u>	<u>1,215,033</u>	<u>26,673,203</u>
Operating Income (Loss)	(2,684,893)	(167,083)	(2,851,976)
NON-OPERATING REVENUES			
Earnings on investments	206,252		206,252
Change in net assets	(2,478,641)	(167,083)	(2,645,724)
Total net assets-beginning	<u>5,505,535</u>	<u>(2,205,584)</u>	<u>3,299,951</u>
Total net assets-ending	<u>\$ 3,026,894</u>	<u>\$ (2,372,667)</u>	<u>\$ 654,227</u>

FORT BEND COUNTY, TEXAS
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Year Ended September 30, 2008

	<u>Employee Benefit Fund</u>	<u>Other Self- Funded Insurance Fund</u>	<u>Totals</u>
Cash Flows from Operating Activities			
Charges for services	\$ 25,249,487	\$ 1,062,869	\$ 26,312,356
Payment of benefits	(21,529,659)	(843,597)	(22,373,256)
Payment of general administrative expenses	(1,932,275)	(304,931)	(2,237,206)
Net Cash Provided (Used) by Operating Activities	<u>1,787,553</u>	<u>(85,659)</u>	<u>1,701,894</u>
Cash flows from investing activities:			
Interest earned on investments	<u>206,252</u>		<u>206,252</u>
Net Cash Flows from Investing Activities	<u>206,252</u>		<u>206,252</u>
Net increase (decrease) in cash and cash equivalents	1,993,805	(85,659)	1,908,146
Cash and Cash Equivalents October 1, 2007	<u>3,921,223</u>	<u>274,251</u>	<u>4,195,474</u>
Cash and Cash Equivalents September 30, 2008	<u>\$ 5,915,028</u>	<u>\$ 188,592</u>	<u>\$ 6,103,620</u>
Income (loss) before transfers provided (used) by operating activities:			
Operating income (loss)	\$ (2,684,893)	\$ (167,083)	\$ (2,851,976)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
(Increase) Decrease in Accounts Receivable	588,733	(48,181)	540,552
(Increase) Decrease in Due From Other Funds	1,887,476	63,100	1,950,576
Increase (Decrease) in Accounts Payable	(1,552)	(74,307)	(75,859)
Increase (Decrease) in Benefits payable	<u>1,997,789</u>	<u>140,812</u>	<u>2,138,601</u>
Total adjustments	<u>4,472,446</u>	<u>81,424</u>	<u>4,553,870</u>
Net cash provided (used) by operating activities	<u>\$ 1,787,553</u>	<u>\$ (85,659)</u>	<u>\$ 1,701,894</u>

FORT BEND COUNTY, TEXAS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUND
For the Year Ended September 30, 2008

	<u>BALANCE</u> <u>10/1/07</u>	<u>INCREASES</u>	<u>DECREASES</u>	<u>BALANCE</u> <u>9/30/08</u>
ASSETS				
Cash and cash equivalents	\$ 21,689,321	\$ 44,564,522	\$ 36,222,901	\$ 30,030,942
Miscellaneous receivables		248,891		248,891
Total assets	<u>\$ 21,689,321</u>	<u>\$ 44,813,413</u>	<u>\$ 36,222,901</u>	<u>\$ 30,279,833</u>
LIABILITIES				
Accounts Payable	\$ 35,136	\$ 50,217,822	\$ 50,252,958	\$
Due to other governments	21,654,185	5,621,002	966,567	26,308,620
Due to other funds		3,971,213		3,971,213
Total liabilities	<u>\$ 21,689,321</u>	<u>\$ 59,810,037</u>	<u>\$ 51,219,525</u>	<u>\$ 30,279,833</u>

UNAUDITED STATISTICAL SECTION

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the County's financial performance and "well-being have changed over time.</i>	102
Revenue Capacity <i>These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.</i>	112
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.</i>	132
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.</i>	142
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.</i>	144

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.



FORT BEND COUNTY, TEXAS
NET ASSETS BY COMPONENT
LAST SIX FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2003	2004	2005	2006	2007
Governmental activities					
Invested in capital assets, net of related debt	\$ 295,858,324	\$ 340,361,097	\$ 370,338,466	\$ 432,997,770	\$ 571,604,116
Restricted	824,924	1,005,711	1,975,443	3,082,489	2,712,985
Unrestricted	53,326,394	41,675,720	41,861,958	65,582,780	67,881,987
Total governmental activities net assets	<u>\$ 350,009,642</u>	<u>\$ 383,042,528</u>	<u>\$ 414,175,867</u>	<u>\$ 501,663,039</u>	<u>\$ 642,199,088</u>
Primary Government					
Total primary government net assets	<u>\$ 350,009,642</u>	<u>\$ 383,042,528</u>	<u>\$ 414,175,867</u>	<u>\$ 501,663,039</u>	<u>\$ 642,199,088</u>

Note: Accrual-basis financial information for Fort Bend County as a whole is available back to 2003 only, the year the County implemented GASB 34.

2008

\$ 617,510,083

4,034,606

42,289,889

\$ 663,834,578

\$ 663,834,578

FORT BEND COUNTY, TEXAS
CHANGES IN NET ASSETS
LAST SIX FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2003	2004	2005	2006	2007
Expenses					
Governmental Activities:					
General administration	\$ 30,985,677	\$ 42,976,074	\$ 42,976,074	\$ 23,638,550	\$ 36,523,584
Financial administration	4,443,323	4,176,563	4,176,563	5,127,456	5,655,962
Administration of justice	25,915,729	26,601,486	26,601,486	31,024,483	33,416,844
Construction and maintenance	27,414,081	31,424,221	31,424,221	32,721,293	25,197,262
Health and welfare	14,612,327	15,261,857	15,261,857	16,903,729	19,465,407
Cooperative services	939,145	837,121	837,121	941,743	826,741
Public safety	33,362,301	36,863,732	36,863,732	44,544,768	49,422,796
Park and recreation	1,692,779	1,712,461	1,712,461	623,401	1,699,999
Libraries and education	8,214,638	9,059,591	9,059,591	10,484,078	10,474,327
Interest on Long-term Debt	4,290,170	3,349,584	3,349,584	4,165,438	9,190,051
Total governmental activities expenses	<u>\$ 151,870,170</u>	<u>\$ 172,262,690</u>	<u>\$ 172,262,690</u>	<u>\$ 170,174,939</u>	<u>\$ 191,872,973</u>
Program Revenues					
Governmental Activities:					
Charges for services:					
General administration	\$ 9,717,379	\$ 11,639,044	\$ 12,161,924	\$ 7,181,125	\$ 1,630,304
Financial administration	3,372,000	6,335,931	7,911,436	613,495	1,760,789
Administration of justice	4,611,550	5,349,116	5,593,224	5,761,276	11,948,143
Construction and maintenance	4,778,340	2,280,427	3,175,198	4,562,531	7,690,682
Health and welfare	2,426,239	3,455,407	4,736,269	4,961,502	5,240,602
Public safety	2,735,090	2,080,970	2,487,425	3,704,319	3,493,999
Park and recreation	181,043	169,455	186,611	201,626	86,733
Libraries and education	234,664	254,980	307,838	235,693	240,363
Interest on long-term debt	129,459				
Operating Grants and Contributions:					
General administration	901,495	806,411	2,048,499	1,630,190	1,633,383
Financial administration	800				
Administration of justice	4,165,788	10,005,555	5,285,427	4,089,072	4,944,665
Construction and maintenance	635,831	77,245	135,247		368,058
Health and welfare	2,171,366	1,093,277	3,276,058	816,749	5,042,570
Cooperative services	3,000				10,648
Public safety	1,211,079	1,358,976	3,245,684	1,778,870	4,895,654
Park and recreation			176,577	113,718	112,464
Libraries and education	66,340	54,034	74,410	187,127	88,948
Capital grants and contributions:					
General administration					
Construction and maintenance	35,039,719	37,964,056	21,348,940	73,252,137	101,241,210
Total governmental activities program revenues	<u>\$ 72,381,182</u>	<u>\$ 82,924,884</u>	<u>\$ 72,150,767</u>	<u>\$ 109,089,430</u>	<u>\$ 150,429,215</u>

<u>2008</u>
\$ 41,632,474
7,588,070
45,849,068
40,018,361
21,690,506
1,132,987
68,877,031
2,114,983
12,280,421
10,621,067
<u>\$ 251,804,968</u>

\$ 6,065,088
1,976,033
6,200,004
8,371,102
5,299,438
5,061,015
189,273
262,957

6,386,016

5,839,599
1,109,525
4,680,936
1,936
6,066,374
102,738
212,675

616,142
32,924,444

\$ 91,365,295

FORT BEND COUNTY, TEXAS
CHANGES IN NET ASSETS
LAST SIX FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year				
	2003	2004	2005	2006	2007
Net (Expense)/Revenue					
Governmental Activities	<u>\$ (79,488,988)</u>	<u>\$ (89,337,806)</u>	<u>\$(100,111,923)</u>	<u>\$ (61,085,509)</u>	<u>\$ (41,443,758)</u>
Total primary government net (expense)/revenue	<u><u>\$ (79,488,988)</u></u>	<u><u>\$ (89,337,806)</u></u>	<u><u>\$(100,111,923)</u></u>	<u><u>\$ (61,085,509)</u></u>	<u><u>\$ (41,443,758)</u></u>
General Revenues and Other changes in Net Assets					
Governmental Activities:					
Property taxes	\$ 105,235,742	\$ 112,279,163	\$ 127,696,573	\$ 137,839,711	151,404,502
Earnings on investments	2,593,227	2,024,399	3,109,378	5,999,017	12,095,793
Grants and Contributions not restricted to specific programs				4,515,643	
Miscellaneous	<u>283,570</u>	<u>635,621</u>	<u>329,311</u>	<u>228,309</u>	<u>4,227,954</u>
Total governmental activities	<u>108,112,539</u>	<u>114,939,183</u>	<u>131,135,262</u>	<u>148,582,680</u>	<u>167,728,249</u>
Total primary government	<u><u>\$ 108,112,539</u></u>	<u><u>\$ 114,939,183</u></u>	<u><u>\$ 131,135,262</u></u>	<u><u>\$ 148,582,680</u></u>	<u><u>\$ 167,728,249</u></u>
Change in Net Assets					
Governmental Activities	<u>\$ 28,623,551</u>	<u>\$ 25,601,377</u>	<u>\$ 31,023,339</u>	<u>\$ 87,497,171</u>	<u>\$ 126,284,491</u>
Total primary government	<u><u>\$ 28,623,551</u></u>	<u><u>\$ 25,601,377</u></u>	<u><u>\$ 31,023,339</u></u>	<u><u>\$ 87,497,171</u></u>	<u><u>\$ 126,284,491</u></u>

Note: Accrual-basis financial information for Fort Bend County as a whole is available back to 2003 only, the year the County implemented GASB 34.

2008
\$ (160,439,673)
\$ (160,439,673)

\$ 171,832,680
8,072,311

2,170,172
182,075,163
\$ 182,075,163

\$ 21,635,490
\$ 21,635,490

FORT BEND COUNTY, TEXAS
FUND BALANCE OF GOVERNMENTAL FUNDS
LAST SIX FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2003	2004	2005	2006	2007
General Fund					
Reserved					
Prepaid Items	\$	\$	\$ 248,968	\$ 97,835	\$ 326,402
Capital Projects					
Unreserved	38,190,054	29,594,905	29,138,820	36,741,861	35,375,155
Total General Fund	<u>\$ 38,190,054</u>	<u>\$29,594,905</u>	<u>\$ 29,387,788</u>	<u>\$36,839,696</u>	<u>\$ 35,701,557</u>
All Other Governmental Funds					
Reserved					
Debt Service	\$ 1,124,677	\$ 1,288,885	\$ 2,242,467	\$ 2,680,553	\$ 4,031,923
Prepaid Items			11,528		
Capital Projects	16,747,773	15,953,056	9,310,616	15,765,015	171,246,482
Unreserved					
Special revenue funds	13,199,653	12,393,307	8,700,780	12,289,125	16,787,185
Capital project funds	19,099,442	4,038,083	4,949,578	10,218,573	4,381,036
Total All Other Governmental Funds	<u>\$ 50,171,545</u>	<u>\$33,673,331</u>	<u>\$ 25,214,969</u>	<u>\$40,953,266</u>	<u>\$ 196,446,626</u>

Note: Accrual-basis financial information for Fort Bend County as a whole is available back to 2003 only, the year the County implemented GASB 34 .

2008

\$ 197,806

38,547,536

\$ 38,745,342

\$ 4,370,499

7,879

106,641,205

15,585,100

4,857,926

\$ 131,462,609

FORT BEND COUNTY, TEXAS
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	1999	2000	2001	2002	2003
REVENUES					
Taxes	\$ 81,119,794	\$ 88,112,950	\$ 95,085,800	\$ 99,578,488	\$ 105,288,111
Fees and Fines	13,014,312	13,406,877	14,778,811	11,747,190	16,734,820
Intergovernmental	16,227,039	12,885,317	14,734,336	11,024,068	12,751,135
Earnings on investments	4,701,813	6,255,899	6,185,232	2,815,189	2,533,594
Miscellaneous	4,956,865	4,635,353	5,123,303	4,110,450	4,900,307
Total Revenues	120,019,823	125,296,396	135,907,482	129,275,385	142,207,967
EXPENDITURES					
Current:					
General administration	16,732,833	19,329,894	18,704,900	16,260,804	21,787,458
Financial administration	3,301,421	3,636,492	4,447,728	3,213,423	4,411,882
Administration of justice	17,877,141	19,887,115	21,474,900	18,291,723	25,613,661
Construction and maintenance	14,190,756	14,191,265	20,123,522	16,872,924	22,886,611
Health and welfare	11,591,244	10,939,637	12,311,836	10,178,844	14,994,700
Cooperative services	616,862	617,619	732,705	591,257	865,468
Public safety	22,856,866	26,239,132	29,121,223	25,079,460	32,329,232
Parks and recreation	1,518,971	1,366,623	1,499,519	1,230,488	1,547,020
Libraries and education	6,410,608	6,838,073	7,015,618	5,912,073	7,733,697
Capital Outlay	4,019,397	7,318,743	7,032,973	7,989,999	16,415,905
Debt Service:					
Principal	4,840,399	5,377,530	5,913,096	5,705,531	5,460,000
Interest and fiscal charges	3,813,846	3,274,164	3,400,932	4,684,404	4,457,074
Total Expenditures	113,755,154	125,655,612	131,778,952	116,010,930	158,502,708
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,264,669	(359,216)	4,128,530	13,264,455	(16,294,741)
OTHER FINANCING SOURCES (USES)					
Transfers In	4,141,243	8,051,807	12,316,141	7,374,567	6,221,498
Transfers Out	(4,491,243)	(8,051,807)	(14,137,325)	(7,124,567)	(7,601,326)
Bonds issued	14,089,928		40,346,641		
Payments to current refunding bond agent	(14,086,090)				
Sale of capital assets					
Proceeds from capital lease	939,895	595,659	355,132		
Total other financing sources (uses)	593,733	595,659	38,880,589	250,000	(1,379,828)
Net Change in Fund Balances	\$ 6,858,402	\$ 236,443	\$ 43,009,119	\$ 13,514,455	\$ (17,674,569)
Debt service as a percentage of noncapital expenditures	7.89%	7.31%	7.47%	9.62%	6.98%

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
\$ 112,345,331	\$ 124,128,673	\$ 140,406,615	\$ 151,296,278	\$ 173,947,606
18,874,999	20,732,680	20,820,411	26,999,560	28,948,356
15,355,629	18,740,497	14,880,649	18,948,719	27,189,804
1,961,631	2,700,358	5,708,178	11,724,807	7,875,929
7,207,238	5,099,717	5,707,079	7,377,537	5,397,431
<u>155,744,828</u>	<u>171,401,925</u>	<u>187,522,932</u>	<u>216,346,901</u>	<u>243,359,126</u>
20,027,561	23,528,699	25,168,551	26,680,249	36,060,406
4,613,843	4,793,678	5,128,091	5,666,739	6,330,272
27,778,206	29,106,358	29,778,206	33,248,618	38,895,064
27,244,875	26,458,999	29,167,929	27,314,125	28,584,504
17,760,912	16,411,989	17,192,173	18,227,500	20,369,042
873,473	884,948	890,696	934,276	975,720
36,074,647	41,102,638	45,536,081	51,014,580	63,081,120
1,716,716	1,619,136	1,667,241	1,822,404	1,739,346
8,793,401	9,127,100	10,154,229	10,694,749	10,422,032
24,378,682	13,793,033	20,878,318	30,205,800	78,040,663
5,730,000	5,805,000	5,995,000	7,125,000	8,220,000
3,557,558	3,352,437	4,105,682	6,610,629	12,266,435
<u>178,549,874</u>	<u>175,984,015</u>	<u>195,662,197</u>	<u>219,544,669</u>	<u>304,984,604</u>
(22,805,046)	(4,582,090)	(8,139,265)	(3,197,768)	(61,625,478)
8,465,487	7,422,408	7,413,941	9,165,382	9,569,698
(10,753,805)	(11,978,097)	(7,413,941)	(9,165,382)	(9,569,698)
		30,245,000	157,552,984	
	472,300			
<u>(2,288,318)</u>	<u>(4,083,389)</u>	<u>30,245,000</u>	<u>157,552,984</u>	
<u>\$ (25,093,364)</u>	<u>\$ (8,665,479)</u>	<u>\$ 22,105,735</u>	<u>\$ 154,355,216</u>	<u>\$ (61,625,478)</u>
6.02%	5.65%	5.78%	7.25%	9.03%

FORT BEND COUNTY, TEXAS
ASSESSED VALUE OF TAXABLE PROPERTY
LAST TEN TAX YEARS

<u>Category</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
Single Family Residence	\$ 26,097,453,310	\$ 23,347,791,025	\$ 21,196,909,564	\$ 19,021,880,667	\$ 17,265,593,654
Multifamily Residence	724,480,330	624,746,015	550,142,145	462,764,405	459,980,450
Vacant Lot	906,501,540	735,283,478	667,025,103	658,442,934	592,510,220
Qualified Ag Land	1,619,246,573	1,396,938,636			
Non-Qualified Ag Land	149,627,110	115,815,172			
Real, Acreage (Land only)			1,190,613,650	1,123,937,818	1,015,564,250
Farm or Ranch Improvement	298,618,116	277,749,409	245,112,091	225,753,781	214,786,460
Commercial Real Property	3,606,646,451	3,418,004,025			
Industrial Real Property	2,431,755,890	1,546,854,160			
Real, Commercial and Industrial			4,038,098,657	3,340,893,723	3,151,406,195
Oil and Gas	488,114,480	493,944,860			
Real, Oil, Gas, and Other Mineral Reserves			533,822,070	190,220,532	261,808,140
Tangible Personal Non-business Vehicles					
Real & Intangible Personal, Utilities	689,009,066		685,742,863	684,686,460	610,783,260
Water Systems		191,980			
Gas Distribution System		25,113,950			
Electric company (Including Co-op)		249,560,290			
Telephone Company (Including Co-op)		175,135,558			
Railroad		26,366,610			
Pipeline Company		73,393,462			
Cable Television Company		128,821,715			
Other Type of Utility		648,870			
Commercial Personal Property	1,523,192,050	1,268,271,001			
Industrial Personal Property	1,810,785,110	1,246,210,863			
Tangible Personal, Business			2,557,515,614	2,342,945,158	2,124,506,625
Tangible Other Personal, Mobile Homes	75,153,055	69,123,485			
Tangible Other Personal, Other			66,497,465	59,567,255	54,635,515
Residential Inventory	1,125,116,437	822,890,210	732,772,380	599,953,030	549,377,960
Special Inventory Tax	70,754,490	59,368,540	60,226,190	58,594,120	59,206,080
Total exempt property	1,876,101,450	80,080	1,251,170,920	1,087,629,482	1,079,746,481
Unidentified Category/ Error	19,389,929			190,233,752	
Total Assessed Value per Tax Year	\$ 43,511,945,387	\$ 36,102,303,394	\$ 33,775,648,712	\$ 30,047,503,117	\$ 27,439,905,290

	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
\$	15,262,490,720	\$ 13,568,024,248	\$ 11,911,795,812	\$ 10,102,316,342	\$ 9,041,069,157
	388,756,350	348,271,010	323,391,745	287,797,885	222,300,330
	549,174,270	540,639,960	507,494,400	464,847,110	464,358,680
	947,910,970	947,799,210	946,963,000	930,927,810	946,460,920
	192,150,361	187,394,056	153,097,611	133,978,156	123,438,051
	2,535,635,580	2,389,152,540	2,209,184,480	1,937,117,790	1,694,168,890
	271,012,820	263,999,570	188,379,810	167,894,040	202,327,670
	1,128,840,503	1,158,159,835	1,026,114,540	1,202,383,113	1,239,677,060
	2,031,632,933	1,890,037,355	1,744,379,459	1,641,652,126	1,526,621,659
	47,721,755	47,177,715	41,870,015	33,162,985	30,179,530
	455,797,290	465,684,440	373,541,510	328,042,510	203,731,840
	59,698,090	59,527,983	49,174,650		
	1,014,533,165	958,044,945	913,766,905	875,161,020	820,049,820
					547,190
	\$ 24,885,354,807	\$ 22,823,912,867	\$ 20,389,153,937	\$ 18,105,280,887	\$ 16,514,930,797



FORT BEND COUNTY, TEXAS
ASSESSED AND ESTIMATED ACTUAL VALUE OF REAL AND
PERSONAL PROPERTY
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Estimated Actual Value	Less Exemptions	Net Assessed Value	Assessment Ratio	Total Direct Tax Rate
1998	1999	\$ 14,909,178,872	\$ 2,031,087,436	\$ 12,878,091,436	86.4%	\$ 0.624
1999	2000	16,431,575,072	2,407,082,090	14,024,492,982	85.4%	0.624
2000	2001	18,562,470,712	2,823,713,480	15,738,757,232	84.8%	0.604
2001	2002	20,959,160,147	3,222,957,451	17,736,202,696	84.6%	0.564
2002	2003	22,983,634,660	3,623,915,365	19,359,719,295	84.2%	0.539
2003	2004	25,365,488,170	4,228,880,660	21,136,607,510	83.3%	0.524
2004	2005	27,925,658,267	4,666,247,520	23,259,410,747	83.3%	0.524
2005	2006	31,359,153,364	5,310,031,541	26,049,121,823	83.1%	0.517
2006	2007	34,898,864,755	5,874,692,725	29,024,172,030	83.2%	0.517
2007	2008	40,030,188,967	6,548,855,518	33,481,333,449	83.6%	0.517

Source of data: Fort Bend County Appraisal District.

FORT BEND COUNTY
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Fort Bend County	\$ 0.62410	\$ 0.62410	\$ 0.60410	\$ 0.56410	\$ 0.53874
Political Subdivision:					
Arcola, City of	0.92500	0.92500	0.91000	0.81941	0.63922
Beasley, City of	0.23000	0.23000	0.21935	0.31430	0.33069
Big Oaks MUD	1.40000	1.35000	1.25000	1.20000	1.20000
Blue Ridge West MUD	0.86500	0.78700	0.71600	0.64600	0.55000
Brazoria-Ft Bend MUD 1	**N/A	**N/A	**N/A	**N/A	**N/A
Brazos ISD	^	1.50000	1.46320	1.31680	1.31680
Burney Road MUD	**N/A	0.50000	0.75000	0.75000	0.74000
Chelford City MUD	**N/A	**N/A	**N/A	**N/A	**N/A
Cimarron MUD	**N/A	**N/A	**N/A	**N/A	**N/A
Cinco MUD #1	0.45000	0.50000	0.47000	0.43000	1.08000
Cinco MUD #2	0.87000	0.89000	0.85000	0.69000	0.68000
Cinco MUD #3	0.87100	0.87100	0.88800	0.84800	0.79800
Cinco MUD #5	0.93000	0.99000	0.97000	0.96000	0.86000
Cinco MUD #6	0.95000	0.99000	0.97000	0.83000	0.78000
Cinco MUD #7	0.95000	1.00000	0.91000	0.82500	0.72500
Cinco MUD #8	0.95000	1.00000	0.97000	0.97000	0.95000
Cinco MUD #9	0.90050	0.89000	0.84000	0.81000	0.76000
Cinco MUD #10	0.45000	0.50000	0.97000	1.02000	1.02000
Cinco MUD #12	0.95000	0.95000	0.95000	0.85000	0.78000
Cinco MUD #14	0.45000	0.50000	0.47000	0.42500	1.08000
Cinco Southwest MUD #1	**N/A	**N/A	**N/A	**N/A	**N/A
Cinco Southwest MUD #2	**N/A	**N/A	**N/A	**N/A	**N/A
Cinco Southwest MUD #3	**N/A	**N/A	**N/A	**N/A	**N/A
Cinco Southwest MUD #4	**N/A	**N/A	**N/A	**N/A	**N/A
Cornerstone MUD	**N/A	**N/A	**N/A	**N/A	**N/A
Eldridge Road MUD	1.06000	0.97000	0.83000	0.72000	0.67000
First Colony LID	0.26000	0.25000	0.23500	0.21500	0.20555
First Colony LID #2	0.37500	0.35870	0.34200	0.34200	0.39200
First Colony MUD #1	**N/A	**N/A	**N/A	**N/A	**N/A
First Colony MUD #2	**N/A	**N/A	**N/A	**N/A	**N/A

<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
\$ 0.52374	\$ 0.52374	\$ 0.51674	\$ 0.51674	\$ 0.48376
0.62105	0.59200	0.56300	0.73000	0.95258
0.33872	0.27613	0.41890	0.41687	0.44828
1.18000	1.00000	0.95000	0.73000	0.73000
0.55000	0.49000	0.45000	0.43000	0.42000
**N/A	**N/A	**N/A	**N/A	0.85000
1.50000	1.50000	**N/A	**N/A	1.22000
0.74000	0.74000	0.35500	0.30000	0.30000
**N/A	**N/A	**N/A	**N/A	0.43000
**N/A	**N/A	**N/A	**N/A	0.58000
1.02000	1.02000	1.00000	0.88000	0.88000
0.60110	0.58000	0.56500	0.52000	0.50000
0.62000	0.62000	0.54000	0.51000	0.51000
0.71000	0.65000	0.59500	0.57500	0.57500
0.72000	0.72000	0.64000	0.59000	0.59000
0.70000	0.70000	0.61000	0.57500	0.57500
0.94000	0.94000	0.91000	0.89000	0.89000
0.76000	0.76000	0.74000	0.65000	0.37000
0.87000	0.87000	0.67000	0.65000	0.65000
0.69000	0.69000	0.59000	0.53000	0.53000
1.02000	1.02000	1.00000	0.79000	0.79000
**N/A	**N/A	**N/A	**N/A	1.50000
**N/A	**N/A	**N/A	**N/A	1.50000
**N/A	**N/A	**N/A	**N/A	1.50000
**N/A	**N/A	**N/A	**N/A	1.50000
**N/A	**N/A	**N/A	**N/A	0.38000
0.60000	0.50000	0.43000	0.32000	0.25000
0.19500	0.20500	0.19000	0.19460	0.19460
0.39200	0.38500	0.37500	0.31500	0.29500
**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A

FORT BEND COUNTY
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years

	1998	1999	2000	2001	2002
Political Subdivision: (continued)					
First Colony MUD #3	**N/A	**N/A	**N/A	**N/A	**N/A
First Colony MUD #4	**N/A	**N/A	**N/A	**N/A	**N/A
First Colony MUD #5	**N/A	**N/A	**N/A	**N/A	**N/A
First Colony MUD #6	**N/A	**N/A	**N/A	**N/A	**N/A
First Colony MUD #7	**N/A	**N/A	**N/A	**N/A	**N/A
First Colony MUD #8	**N/A	**N/A	**N/A	**N/A	**N/A
First Colony MUD #9	0.68000	0.68000	0.62960	0.58500	0.43500
First Colony MUD #10	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County LID #2	0.24901	0.23174	0.23000	0.23000	0.23000
Fort Bend County LID #6	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County LID #7	0.37350	0.33350	0.29950	0.27000	0.25000
Fort Bend County LID #10	**N/A	0.35000	0.42000	0.49000	0.49000
Fort Bend County LID #11	0.64000	0.55000	0.45000	0.41000	0.40000
Fort Bend County LID #12	0.50000	0.50000	0.50000	0.50000	0.50000
Fort Bend County LID #14	0.59000	0.59000	0.51900	0.41000	0.31000
Fort Bend County LID #15	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County LID #17	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County LID #19	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County LID #20	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #1	**N/A	1.00000	0.93000	0.82000	0.82000
Fort Bend County MUD #2	0.76000	0.71000	0.54400	0.49900	0.49900
Fort Bend County MUD #19	1.94200	1.20000	1.22870	1.20000	1.20000
Fort Bend County MUD #21	0.57000	0.54000	0.49000	0.49000	0.49000
Fort Bend County MUD #23	1.37000	1.37000	1.29000	1.20000	1.15000
Fort Bend County MUD #24	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #25	1.18000	1.08000	0.97500	0.92500	0.92500
Fort Bend County MUD #26	1.00000	0.66900	0.79200	0.77000	0.77000
Fort Bend County MUD #27	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #30	1.16000	1.12000	1.06300	1.04300	1.04300
Fort Bend County MUD #34	1.43000	1.30000	1.09600	1.07000	1.07000
Fort Bend County MUD #35	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #37	0.63000	0.61000	0.62000	0.63000	0.63000
Fort Bend County MUD #41	0.97000	0.91400	0.86400	0.60000	0.75000

2003	2004	2005	2006	2007
**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A
0.40500	0.37500	0.34500	0.30000	0.29500
**N/A	**N/A	**N/A	**N/A	0.75000
0.21000	0.21000	0.18400	0.16500	0.14500
**N/A	**N/A	**N/A	**N/A	0.50000
0.25000	0.24000	0.23000	0.21500	0.21500
0.49000	0.49000	0.47000	0.46000	0.47500
0.40000	0.38700	0.32000	0.27000	0.27000
0.50000	0.50000	0.50000	0.25000	0.19000
0.28000	0.26000	0.21000	0.19000	0.19000
**N/A	0.60000	0.70000	0.70000	0.70000
**N/A	**N/A	0.54000	0.57000	0.58000
**N/A	**N/A	**N/A	**N/A	0.70000
**N/A	**N/A	**N/A	**N/A	0.45000
0.82000	0.82000	0.75000	0.65000	0.65000
0.48000	0.48000	0.46000	0.46000	0.44000
1.20000	1.20000	1.20000	1.20000	1.20000
0.49000	0.49000	0.47000	0.39000	0.39000
1.06000	1.06000	1.02000	0.95000	0.91000
**N/A	**N/A	**N/A	**N/A	1.29000
0.89000	0.87000	0.86000	0.82000	0.82000
0.77000	0.77000	0.73000	0.72000	0.67000
**N/A	**N/A	**N/A	**N/A	**N/A
1.04300	1.01300	0.99300	0.88000	0.87000
1.05000	0.95000	0.84000	0.72000	0.71000
1.25000	1.25000	1.25000	1.05000	0.89000
0.63000	0.63000	0.63000	0.59000	0.59000
0.70000	0.66000	0.62000	0.58000	0.55000

FORT BEND COUNTY
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years

	1998	1999	2000	2001	2002
Political Subdivision: (continued)					
Fort Bend County MUD #42	0.67000	0.58500	0.53000	0.50000	0.50000
Fort Bend County MUD #46	1.20000	1.15000	1.10000	1.05000	1.05000
Fort Bend County MUD #47	1.43000	1.35560	1.26145	1.25000	1.17000
Fort Bend County MUD #48	1.20000	1.13500	1.10000	1.06000	1.00000
Fort Bend County MUD #49	1.04700	0.96000	0.88800	0.88800	0.86000
Fort Bend County MUD #50	0.83000	0.83000	0.83000	0.83000	0.83000
Fort Bend County MUD #57	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #58	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #66	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #67	0.62000	0.56000	0.51500	0.50000	0.48500
Fort Bend County MUD #68	0.62900	0.56900	0.53500	0.47000	0.47000
Fort Bend County MUD #69	0.50500	0.47780	0.44500	0.41500	0.40000
Fort Bend County MUD #81	0.84000	0.79900	0.75000	0.75000	0.73000
Fort Bend County MUD #94	0.72000	0.75000	0.70000	0.72000	0.72000
Fort Bend County MUD #106	0.70000	0.66900	0.63000	0.58000	0.58000
Fort Bend County MUD #108	0.55000	0.50500	0.49000	0.47000	0.47000
Fort Bend County MUD #109	0.65500	0.63500	0.61000	0.58500	0.57000
Fort Bend County MUD #111	0.63500	0.45160	0.38328	0.37000	0.34000
Fort Bend County MUD #112	**N/A	1.00000	0.90000	0.82000	0.81000
Fort Bend County MUD #113	0.86000	0.76000	0.60000	0.48000	0.34000
Fort Bend County MUD #116	**N/A	1.45000	1.45000	1.45000	1.45000
Fort Bend County MUD #115	**N/A	**N/A	0.97000	0.97000	0.97000
Fort Bend County MUD #118	**N/A	**N/A	1.40000	1.40000	1.40000
Fort Bend County MUD #117	**N/A	**N/A	0.91000	0.91000	0.91000
Fort Bend County MUD #119	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #121	**N/A	**N/A	1.25000	1.25000	1.25000
Fort Bend County MUD #122	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #123	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #124	**N/A	**N/A	**N/A	1.11300	1.15000
Fort Bend County MUD #128	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #129	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #130	**N/A	**N/A	**N/A	0.80000	0.80000
Fort Bend County MUD #131	**N/A	**N/A	**N/A	**N/A	**N/A

2003	2004	2005	2006	2007
0.48000	0.48000	0.46000	0.43000	0.42000
1.05000	1.00000	0.95000	0.90000	0.90000
1.17000	1.15000	1.15000	1.09000	1.04000
0.98000	0.98000	0.96000	0.89000	0.88000
0.84000	0.84000	0.80000	0.80000	0.95000
0.90000	0.90000	0.90000	0.90000	0.90000
**N/A	**N/A	1.50000	1.50000	1.50000
**N/A	**N/A	1.50000	1.50000	1.50000
**N/A	**N/A	**N/A	**N/A	1.35000
0.46000	0.45000	0.44000	0.45000	0.47500
0.46000	0.44000	0.43000	0.40500	0.40500
0.39000	0.38000	0.37000	0.33000	0.40000
0.73000	0.69000	0.57000	0.42500	0.42500
0.71000	0.71000	0.71000	0.71000	0.71000
0.57000	0.54000	0.50000	0.47000	0.45000
0.46000	0.43000	0.42500	0.40000	0.39000
0.55000	0.53000	0.51500	0.51000	0.50700
0.34000	0.34000	0.32000	0.30000	0.30000
0.73000	0.57000	0.46000	0.39000	0.39000
0.33500	0.31500	^	**N/A	**N/A
1.30000	1.30000	1.15000	1.13000	1.13000
0.97000	0.97000	0.97000	0.59000	0.53000
1.33000	1.16000	1.00000	0.89000	0.84000
0.86000	0.84000	0.74000	0.67000	0.66000
1.25000	1.20000	0.95000	0.75000	0.75000
1.25000	1.25000	1.25000	1.25000	1.20000
1.00000	1.00000	1.00000	1.00000	1.00000
**N/A	1.00000	1.00000	1.00000	1.00000
1.20000	1.20000	1.15000	0.99000	0.92000
**N/A	**N/A	**N/A	**N/A	0.80000
**N/A	0.90000	0.80000	0.80000	0.80000
0.80000	0.80000	0.80000	0.79000	0.77000
**N/A	**N/A	0.90000	0.90000	1.01000

FORT BEND COUNTY
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years

	1998	1999	2000	2001	2002
Political Subdivision: (continued)					
Fort Bend County MUD #132	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #133	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #134 C	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #136	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #137	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #138	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #140	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #141	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #142	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #143	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #144	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #145	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #146	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #147	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #148	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #149	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #150	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #151	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #152	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #155	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #158	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #159	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #162	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #165	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #167	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #168	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #171	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #176	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #185	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County MUD #187	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend County WC&ID #2	0.16700	0.16700	0.16290	0.16290	0.16290
Fort Bend County WC&ID #3	**N/A	0.50000	0.50000	0.50000	0.50000
Fort Bend County WC&ID #8	**N/A	**N/A	**N/A	**N/A	**N/A

2003	2004	2005	2006	2007
**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	1.50000
**N/A	**N/A	**N/A	**N/A	1.25000
**N/A	**N/A	0.63000	0.63000	0.62000
**N/A	**N/A	0.63000	0.63000	0.62000
**N/A	**N/A	0.63000	0.63000	0.62000
**N/A	1.25000	1.25000	1.25000	1.25000
**N/A	**N/A	1.39000	1.39000	-
**N/A	1.33000	1.39000	1.32000	1.32000
**N/A	1.00000	1.00000	1.25000	1.31000
**N/A	1.00000	0.80000	0.80000	0.80000
**N/A	**N/A	**N/A	**N/A	1.25000
**N/A	1.25000	1.25000	1.20000	1.20000
**N/A	**N/A	0.95000	0.95000	0.95000
**N/A	**N/A	0.90000	0.90000	0.90000
**N/A	**N/A	**N/A	**N/A	0.80000
**N/A	**N/A	0.94500	-	-
**N/A	**N/A	1.30000	1.30000	1.30000
**N/A	**N/A	1.45000	1.45000	1.45000
**N/A	**N/A	1.39000	1.39000	1.39000
**N/A	**N/A	1.45000	1.45000	1.45000
**N/A	**N/A	**N/A	**N/A	0.84000
**N/A	**N/A	**N/A	**N/A	0.70000
**N/A	**N/A	**N/A	**N/A	1.31000
**N/A	**N/A	**N/A	**N/A	0.85000
**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	1.29400
**N/A	**N/A	**N/A	**N/A	0.65000
**N/A	**N/A	**N/A	**N/A	1.25000
**N/A	**N/A	**N/A	**N/A	1.00000
0.16290	0.18000	0.18000	0.18000	0.18000
0.50000	0.50000	0.50000	0.50000	0.48000
**N/A	**N/A	**N/A	**N/A	0.95000

FORT BEND COUNTY
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years

	1998	1999	2000	2001	2002
Political Subdivision: (continued)					
Fort Bend County R.F. P. 1 & 2	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend Co. ESD #1	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend ESD #2	**N/A	**N/A	**N/A	**N/A	0.09800
Fort Bend ESD #3	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend ESD #4	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend Fire District #1	^	0.03000	0.03000	0.03000	0.03000
Fort Bend Fire District #2	^	0.02242	0.02381	0.03000	0.03000
Fort Bend Fresh Water Supply #1	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend Fresh Water Supply #2	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend-Harris ESD 100	**N/A	**N/A	**N/A	**N/A	**N/A
Fort Bend Independent School District	1.67730	1.65700	1.69250	1.68250	1.68250
Fort Bend Parkway Road District	0.50188	0.50500	0.51429	0.49990	0.42170
Fulshear, City of	0.47516	0.47516	0.42174	0.40208	0.39251
Fulshear MUD #1	**N/A	**N/A	**N/A	**N/A	**N/A
Grand Mission MUD #1	**N/A	0.60130	0.72000	1.00000	0.72000
Grand Mission MUD #2	**N/A	**N/A	**N/A	**N/A	**N/A
Grand Lakes MUD #1	**N/A	**N/A	**N/A	**N/A	**N/A
Grand Lakes MUD #2	**N/A	**N/A	**N/A	**N/A	**N/A
Grand Lakes MUD #4	**N/A	**N/A	**N/A	0.23000	0.98000
Grand Lakes WCID	**N/A	1.00000	0.50000	1.00000	0.21000
Harris-Fort Bend EMS District	**N/A	0.10000	0.09900	0.09900	0.09900
Harris-Fort Bend MUD #1	**N/A	**N/A	**N/A	1.14580	1.14580
Harris-Fort Bend MUD #3	**N/A	**N/A	**N/A	**N/A	**N/A
Harris-Fort Bend MUD #4	**N/A	**N/A	**N/A	0.44000	0.44000
Harris-Fort Bend MUD #5	**N/A	1.17000	1.06000	1.06000	1.06000
Houston, City of	0.66500	0.66500	0.66500	0.65500	0.65500
Houston Community College	0.06615	0.06983	0.08200	0.08133	0.08133
Imperial Redevelopment District	**N/A	**N/A	**N/A	**N/A	**N/A
Katy, City of	^	0.61466	0.61466	0.61466	0.61466
Katy ISD	^	1.69500	1.86750	1.92000	1.94000
Kendleton, City of	0.55000	0.54202	0.97193	0.70000	0.66000
Kendleton ISD	1.50000	1.50000	1.50000	1.50000	1.50000
Kingsbridge MUD	0.98500	0.98000	0.94880	0.94880	0.92000

2003	2004	2005	2006	2007
**N/A	**N/A	**N/A	**N/A	**N/A
0.06250	0.06250	0.06250	0.06250	0.62500
0.09800	0.09800	0.09800	0.09200	0.08830
**N/A	0.07000	0.07000	0.06750	0.06750
**N/A	0.06000	0.07000	0.08897	0.08502
**N/A	**N/A	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	**N/A
0.25000	0.25000	0.25000	1.00000	1.00000
**N/A	**N/A	0.25000	0.50000	0.50000
**N/A	**N/A	**N/A	**N/A	0.09473
1.67000	1.70750	1.69000	1.25000	1.27000
0.22000	0.11448	0.04153		0.05443
0.37000	0.33000	0.32743	0.20592	0.20592
**N/A	**N/A	**N/A	**N/A	1.19000
1.00000	1.00000	1.00000	1.05000	1.10000
**N/A	**N/A	1.00000	1.25000	1.31000
1.25000	1.25000	1.15000	0.79000	0.79000
1.22000	1.10000	0.97000	0.70000	0.70000
0.90000	0.90000	0.82000	0.82000	0.82000
0.17000	0.15000	0.10500	0.09500	0.09500
0.09740	0.09700	0.09700	0.10000	
1.10000	1.05000	1.00000	0.88000	0.88000
**N/A	1.25000	1.25000	1.25000	1.25000
0.50000	0.87000	0.95000	0.96000	0.96000
0.97000	0.92000	0.86000	0.82000	0.82000
0.65000	0.65000	0.64750		0.64375
0.08133	0.09598	0.09577	0.09518	0.09243
**N/A	**N/A	**N/A	**N/A	1.00000
0.61466	0.61466	0.61466		0.60540
1.94000	1.94000	**N/A	1.52660	1.52660
0.70000	0.70945	0.70000	0.76503	0.76632
1.78430	1.78000	1.78000	1.23170	1.20500
0.92000	0.88000	0.84000	0.80000	0.78000

FORT BEND COUNTY
PROPERTY TAX RATES - DIRECT AND
OVERLAPPING GOVERNMENTS
Last Ten Tax Years

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Political Subdivision: (continued)					
Lamar Consolidated I.S.D.	1.59000	1.62680	1.65128	1.66450	1.66450
Meadowcreek MUD	0.51000	0.51000	0.44920	0.43500	0.42000
Meadows Place, City of	0.73000	0.73000	0.73000	0.73000	0.73000
Memorial MUD	**N/A	**N/A	**N/A	**N/A	**N/A
Mission Bend MUD #1	0.72500	0.68500	0.63780	0.62000	0.58000
Missouri City, City of	0.56790	0.55033	0.52003	0.50325	0.49146
Needville, City of	0.53870	0.54870	0.55750	0.52336	0.50955
Needville Independent School District	1.55400	1.46100	1.57500	1.51300	1.58700
North Mission Glen MUD	1.07000	1.04200	0.97000	0.85000	0.82000
Orchard, City of	0.22973	0.23724	0.22640	0.22425	0.24423
Palmer Plantation MUD #1	1.13000	1.08000	0.95000	0.88000	0.81000
Palmer Plantation MUD #2	1.15000	1.07000	0.92000	0.78000	0.78000
Pearland, City of	**N/A	**N/A	**N/A	**N/A	**N/A
Pecan Grove MUD	0.81300	0.79570	0.69750	0.65500	0.63500
Plantation MUD	0.66000	0.72000	0.68500	1.00000	0.68500
Quail Valley MUD	0.30560	0.30560	0.29000	0.29000	0.28000
Renn Road MUD	**N/A	**N/A	**N/A	**N/A	**N/A
Richmond, City of	0.74350	0.79000	0.79000	0.79000	0.79000
Rosenberg, City of	0.55500	0.55500	0.55500	0.55500	0.55500
Sienna Plantation LID	0.40000	0.49000	0.59000	0.59000	0.59000
Sienna Plantation Management	**N/A	**N/A	**N/A	**N/A	**N/A
Sienna Plantation MUD	1.10000	1.00000	0.90000	**N/A	**N/A
Sienna Plantation MUD #2	**N/A	**N/A	**N/A	0.90000	0.85000
Sienna Plantation MUD #3	**N/A	**N/A	**N/A	0.90000	0.90000
Sienna Plantation MUD #10	**N/A	**N/A	**N/A	**N/A	**N/A
Sienna Plantation MUD #12	**N/A	**N/A	**N/A	**N/A	**N/A
Simonton, City of	**N/A	**N/A	**N/A	**N/A	**N/A
Stafford Municipal School District	1.59500	1.59500	1.64500	1.69500	1.71000
Sugar Land, City of	0.35830	0.35830	0.34830	0.33330	0.32886
Thunderbird U.D.	0.30670	0.29450	0.27000	0.22000	0.22000
West Keegans Bayou I.D.	0.33500	0.30700	0.27100	0.25100	0.22100
West Harris County MUD 4	**N/A	**N/A	**N/A	**N/A	**N/A
Wharton County Junior College	0.16135	0.15635	0.15635	0.15635	0.16738
Willow Creek Farms MUD	**N/A	**N/A	**N/A	**N/A	**N/A
Willow Fork Drainage District	**N/A	0.50000	0.41700	0.38700	0.35000
Woodcreek Reserve MUD '03	**N/A	**N/A	**N/A	**N/A	**N/A

2003	2004	2005	2006	2007
1.66450	1.69760	1.69760	1.29765	1.29765
0.42000	0.41000	0.38000	0.10000	0.10000
0.73000	0.76000	0.76000	0.79000	0.79000
**N/A	**N/A	**N/A	**N/A	0.52000
0.56500	0.54000	0.45000	0.28000	0.25000
0.51000	0.50165	0.49800	0.49926	0.51724
0.49567	0.49995	0.48000	0.42284	0.39169
1.66040	1.66400	1.66400	1.27929	1.45600
0.82000	0.75000	0.63000	0.52000	0.52000
0.32090	0.35148	0.34531	0.30750	0.33123
0.79000	0.78000	0.74000	0.68000	0.68000
0.68000	0.60000	0.55000	0.49000	0.49000
**N/A	**N/A	**N/A	**N/A	0.65260
0.59500	0.57500	0.51000	0.47000	0.46800
0.65000	0.65000	0.63000	0.63000	0.63000
0.28000	0.27000	**N/A	**N/A	**N/A
**N/A	**N/A	**N/A	**N/A	0.63000
0.79000	0.79000	0.79000	0.79000	0.79000
0.55500	0.55500	0.55500	0.54500	0.52020
0.60000	0.60000	0.60000	0.58000	0.49000
**N/A	**N/A	**N/A	**N/A	1.01000
**N/A	**N/A	**N/A	**N/A	**N/A
0.83000	0.76000	0.72000	0.72000	0.71000
0.90000	0.90000	0.88000	0.75000	0.75000
**N/A	0.90000	0.90000	0.90000	0.94000
**N/A	0.90000	0.90000	0.90000	0.94000
**N/A	**N/A	0.27000	0.27000	0.27000
1.71550	1.70800	1.68660	1.25000	1.23500
0.32840	0.32568	0.31711	0.30000	0.30000
**N/A	**N/A	**N/A	**N/A	**N/A
0.19100	0.19100	0.18100	0.12100	0.12100
**N/A	**N/A	**N/A	**N/A	0.90000
0.17401	0.16892	0.15595	0.13485	0.13797
**N/A	**N/A	**N/A	**N/A	1.25000
0.30000	0.27000	0.26000	0.20000	0.19000
0.60000	0.60000	0.60000	0.60000	0.60000

Source of data: Fort Bend County Appraisal District.

* All tax rates are shown per \$100 assessed value at 100% assessment ratio.

**N/A Political entity not in existence at this time or taxes not yet levied. Data provided by the Fort Bend Economic Development Council.

^ Information not available as of report issuance date



FORT BEND COUNTY, TEXAS
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Nine Years Ago

Taxpayer	Fiscal Year 2008			Fiscal Year 1999		
	Assessed Value	Rank	Percentage of Total Net Assessed Valuation	Assessed Value	Rank	Percentage of Total Net Assessed Valuation
NRG Texas LP	\$ 1,799,052,080	1	5.40 %	\$		
Centerpoint Energy Inc.	221,152,430	2	0.66			
Texas Instruments, Inc.	157,258,290	3	0.46	120,899,350	2	0.94 %
Conocophillips Company	148,455,640	4	0.44			
Katy Mills Mall LTD Partnership	148,319,680	5	0.44			
STC Manufacturing Group	101,650,560	6	0.30			
Tramontina USA Inc.	98,752,240	7	0.29			
Lakepointe Assets LLC	89,443,550	8	0.27			
Texas Genco LP	87,398,320	9	0.26			
Jetta Operating Company Inc.	71,518,610	10	0.21			
Houston Lighting & Power				944,821,720	1	7.34
Fluor Daniel, Inc.				81,132,770	3	0.63
Phillips Petroleum Co.				78,500,390	4	0.61
Sugarland Properties, Inc.				63,545,060	5	0.49
Sugar Land Telephone Co.				56,389,860	6	0.44
Southwestern Bell Telephone				54,966,410	7	0.43
Western Gas Resources STG, Inc.				48,047,700	8	0.37
Imperial Holly Corporation				46,648,280	9	0.36
Cooper Cameron Corporation				46,183,460	10	0.36
Subtotal	\$ 2,923,001,400		8.73 %	\$ 1,541,135,000		11.97 %
Other tax payers	<u>30,558,332,049</u>		<u>91.27</u>	<u>11,336,956,436</u>		<u>88.03</u>
Total	<u>\$ 33,481,333,449</u>		<u>100.00 %</u>	<u>\$ 12,878,091,436</u>		<u>100.00 %</u>

Source of data: Fort Bend County Appraisal District.

FORT BEND COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Tax Year	Fiscal Year	Total Original Levy	Adjustments	Total Adjusted Levy	Collected within the Fiscal Year of the Levy	
					Amount	Percentage of Levy Collected
1998	1999	\$ 80,409,842	\$ 433	\$ 80,410,275	\$ 78,679,130	97.85%
1999	2000	87,685,271	11,553	87,696,824	86,359,993	98.48%
2000	2001	95,214,433	10,541	95,224,974	91,447,748	96.03%
2001	2002	100,185,341	130,794	100,316,135	96,072,422	95.77%
2002	2003	104,645,763	(429,628)	104,216,135	101,711,629	97.60%
2003	2004	111,046,897	(75,282)	110,971,614	108,375,172	97.66%
2004	2005	122,167,340	165,207	122,332,547	119,817,617	97.94%
2005	2006	138,806,055	(926,912)	137,879,143	135,076,648	97.97%
2006	2007	150,327,407	(1,632,812)	148,694,595	146,317,133	98.40%
2007	2008	173,363,525	(1,496,858)	171,866,667	169,174,861	98.43%

Collections in Subsequent Years	Total Tax Collections	Total Tax Collections as a Percentage of Current Levy	Outstanding Delinquent Taxes	Delinquent Taxes as a Percentage of Current Levy
\$ 1,613,387	\$ 80,292,517	99.85%	\$ 117,757	0.15%
1,189,188	87,549,181	99.83%	147,642	0.17%
3,594,945	95,042,693	99.81%	182,281	0.19%
4,071,786	100,144,208	99.83%	171,928	0.17%
2,296,177	104,007,806	99.80%	208,329	0.20%
2,373,088	110,748,260	99.80%	223,354	0.20%
2,237,936	122,055,553	99.77%	276,995	0.23%
2,362,517	137,439,165	99.68%	439,979	0.32%
1,620,418	147,937,551	99.49%	757,044	0.50%
	169,174,861	98.43%	2,691,806	1.55%

FORT BEND COUNTY, TEXAS
RATIO OF NET GENERAL LONG-TERM DEBT TO ASSESSED VALUE
PERSONAL INCOME, AND NET GENERAL LONG-TERM DEBT PER CAPITA
FOR THE LAST TEN FISCAL YEARS

Tax Year	Fiscal Year	Population (1)	Net Assessed Value	Certificates of Obligation	General Obligation Bonds (2)	Loans Payable	Capital Leases Payable
1998	1999	343,372	\$ 12,166,965,657	\$ 910,000	\$ 60,405,000		\$1,100,366
1999	2000	354,452	14,024,492,982	585,000	56,125,000		998,495
2000	2001	376,573	15,738,757,232	240,000	92,220,000		420,531
2001	2002	398,817	17,736,202,696	200,000	87,060,000		
2002	2003	420,170	19,359,719,295	150,000	80,985,000		
2003	2004	442,389	21,136,607,510	100,000	75,410,000		
2004	2005	463,650	23,259,410,747	50,000	69,770,000		
2005	2006	493,187	26,049,121,823		94,190,000		
2006	2007	507,110	29,024,172,030		239,875,000		
2007	2008	531,660	33,481,333,449		231,800,000		

Source: Bureau of Census for 1995 and 2000. All other years have been obtained from the Fort Bend Economic Development Council.

Total General Long-Term Debt (2)	Amounts Available in Debt Service Fund (2)	Net General Long-Term Debt	Personal Income	Percent of Personal Income	General Long-Term Debt to Assessed Value	Net General Long-Term Debt Per Capita
\$ 62,415,366	\$ 2,357,150	\$ 60,058,216	\$ 9,937,870,000	0.60%	0.49%	\$ 174.91
57,708,495	1,707,163	56,001,332	11,308,130,000	0.50%	0.40%	157.99
92,880,531	1,864,575	91,015,956	11,828,020,000	0.77%	0.58%	241.70
87,260,000	1,525,613	85,734,387	12,002,380,000	0.71%	0.48%	214.97
81,135,000	1,124,677	80,010,323	12,244,960,000	0.65%	0.41%	190.42
75,510,000	1,165,433	74,344,567	13,338,140,000	0.56%	0.35%	168.05
69,820,000	2,116,782	67,703,218	13,949,480,000	0.49%	0.29%	146.02
94,190,000	2,621,749	91,568,251	14,734,540,000	0.62%	0.35%	185.67
239,875,000	3,965,968	235,909,032	15,364,670,000	1.54%	0.81%	465.20
231,800,000	4,290,890	227,509,110	20,218,050,000	1.13%	0.68%	427.92

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
December 31, 2008

<u>Taxing Jurisdiction</u>	<u>Long-Term Outstanding</u>	<u>Percentage</u>	<u>Debt</u>
Fort Bend County	\$ 367,690,000 ⁽¹⁾	100.00%	\$ 367,690,000 ⁽¹⁾
<u>Special Districts:</u>			
Big Oaks MUD	\$ 23,240,000	100.00%	\$ 23,240,000
Brazoria-Fort Bend MUD #1	53,655,000	32.22%	17,287,641
Burney Road MUD	13,300,000	100.00%	13,300,000
Cinco MUD #1 (Contract)	62,880,000	100.00%	62,880,000
Cinco MUD #1	3,575,000	100.00%	3,575,000
Cinco MUD #2	5,215,000	100.00%	5,215,000
Cinco MUD #3	3,495,000	83.27%	2,910,287
Cinco MUD #5	4,710,000	100.00%	4,710,000
Cinco MUD #7	7,710,000	100.00%	7,710,000
Cinco MUD #8	8,495,000	100.00%	8,495,000
Cinco MUD #10	6,965,000	100.00%	6,965,000
Cinco MUD #12	1,745,000	100.00%	1,745,000
Cinco MUD #14	14,955,000	100.00%	14,955,000
Cinco Southwest MUD #2	17,335,000	100.00%	17,335,000
Eldridge Road MUD	2,780,000	100.00%	2,780,000
First Colony LID	620,000	100.00%	620,000
First Colony LID #2	3,950,000	100.00%	3,950,000
First Colony MUD #9	18,065,000	100.00%	18,065,000
First Colony MUD #10	9,600,000	100.00%	9,600,000
Fort Bend County LID #2	4,075,000	100.00%	4,075,000
Fort Bend County LID #7	20,770,000	100.00%	20,770,000
Fort Bend County LID #10	13,180,000	100.00%	13,180,000
Fort Bend County LID #11	24,591,000	100.00%	24,591,000
Fort Bend County LID #12	15,995,000	100.00%	15,995,000
Fort Bend County LID #14	6,630,000	100.00%	6,630,000
Fort Bend County LID #15	18,400,000	100.00%	18,400,000
Fort Bend County LID #17	33,925,000	100.00%	33,925,000
Fort Bend County MUD #1	18,730,000	100.00%	18,730,000
Fort Bend County MUD #2	4,490,000	100.00%	4,490,000
Fort Bend County MUD #19	1,930,000	100.00%	1,930,000
Fort Bend County MUD #21	16,095,000	100.00%	16,095,000
Fort Bend County MUD #23	58,125,000	100.00%	58,125,000
Fort Bend County MUD #24	3,340,000	100.00%	3,340,000
Fort Bend County MUD #25	58,325,000	100.00%	58,325,000
Fort Bend County MUD #26	17,005,000	100.00%	17,005,000
Fort Bend County MUD #30	32,705,000	99.25%	32,459,713
Fort Bend County MUD #34	20,920,000	100.00%	20,920,000

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
December 31, 2008

<u>Taxing Jurisdiction</u>	<u>Long-Term Debt Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
Special Districts: (continued)			
Fort Bend County MUD #35	46,700,000	100.00%	46,700,000
Fort Bend County MUD #37	540,000	100.00%	540,000
Fort Bend County MUD #41	6,985,000	100.00%	6,985,000
Fort Bend County MUD #42	11,690,000	100.00%	11,690,000
Fort Bend County MUD #46	13,160,000	100.00%	13,160,000
Fort Bend County MUD #47	5,700,000	100.00%	5,700,000
Fort Bend County MUD #48	9,775,000	100.00%	9,775,000
Fort Bend County MUD #49	2,600,000	100.00%	2,600,000
Fort Bend County MUD #50	6,740,000	100.00%	6,740,000
Fort Bend County MUD #57	5,625,000	100.00%	5,625,000
Fort Bend County MUD #67	5,190,000	100.00%	5,190,000
Fort Bend County MUD #68	5,785,000	100.00%	5,785,000
Fort Bend County MUD #69	3,525,000	100.00%	3,525,000
Fort Bend County MUD #81	5,265,000	100.00%	5,265,000
Fort Bend County MUD #94	6,795,000	100.00%	6,795,000
Fort Bend County MUD #106	13,675,000	100.00%	13,675,000
Fort Bend County MUD #108	6,455,000	100.00%	6,455,000
Fort Bend County MUD #109	13,350,000	100.00%	13,350,000
Fort Bend County MUD #111	9,845,000	100.00%	9,845,000
Fort Bend County MUD #112	7,245,000	100.00%	7,245,000
Fort Bend County MUD #115	15,010,000	100.00%	15,010,000
Fort Bend County MUD #116	29,575,000	100.00%	29,575,000
Fort Bend County MUD #117	24,165,000	100.00%	24,165,000
Fort Bend County MUD #118	35,390,000	100.00%	35,390,000
Fort Bend County MUD #119	24,765,000	100.00%	24,765,000
Fort Bend County MUD #121	23,695,000	100.00%	23,695,000
Fort Bend County MUD #122	20,080,000	100.00%	20,080,000
Fort Bend County MUD #123	12,095,000	100.00%	12,095,000
Fort Bend County MUD #124	10,525,000	100.00%	10,525,000
Fort Bend County MUD #129	9,875,000	100.00%	9,875,000
Fort Bend County MUD #130	13,460,000	100.00%	13,460,000
Fort Bend County MUD #137	21,940,000	100.00%	21,940,000
Fort Bend County MUD #138	13,075,000	100.00%	13,075,000
Fort Bend County MUD #140	11,190,000	100.00%	11,190,000
Fort Bend County MUD #142	27,665,000	100.00%	27,665,000
Fort Bend County MUD #143	12,335,000	100.00%	12,335,000

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
December 31, 2008

<u>Taxing Jurisdiction</u>	<u>Long-Term Debt Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
Fort Bend County MUD #144	5,805,000	100.00%	5,805,000
Fort Bend County MUD #146	18,095,000	100.00%	18,095,000
Fort Bend County MUD #148	2,040,000	100.00%	2,040,000
Fort Bend County MUD #151	12,470,000	100.00%	12,470,000
Fort Bend County MUD #155	6,465,000	100.00%	6,465,000
Fort Bend County MUD #158	1,460,000	100.00%	1,460,000
Fort Bend County MUD #162	3,400,000	100.00%	3,400,000
Fort Bend County MUD #165	5,250,000	100.00%	5,250,000
Fort Bend County MUD #167	3,165,000	100.00%	3,165,000
Fort Bend County WC&ID #3	4,125,000	100.00%	4,125,000
Grand Lakes MUD #1	16,580,000	100.00%	16,580,000
Grand Lakes MUD #2	15,100,000	100.00%	15,100,000
Grand Lakes MUD #4	22,605,000	100.00%	22,605,000
Grand Lakes WC&ID	6,810,000	100.00%	6,810,000
Grand Mission MUD #1	23,850,000	100.00%	23,850,000
Grand Mission MUD #2	2,110,000	100.00%	2,110,000
North Mission Glen MUD	28,270,000	99.45%	28,267,173
Palmer Plantation MUD #1	6,990,000	100.00%	6,990,000
Palmer Plantation MUD #2	9,615,000	100.00%	9,615,000
Pecan Grove MUD	8,545,000	100.00%	8,545,000
Plantation MUD	6,665,000	100.00%	6,665,000
Sienna Plantation LID	74,745,000	100.00%	74,745,000
Sienna Plantation MUD #2	28,415,000	100.00%	28,415,000
Sienna Plantation MUD #3	48,170,000	100.00%	48,170,000
Sienna Plantation MUD #10	15,500,000	100.00%	15,500,000
Sienna Plantation MUD #12	7,000,000	100.00%	7,000,000
Woodcreek Reserve MUD	6,270,000	100.00%	6,270,000
<u>Co-Line Special Districts:</u>			
Cinco MUD #6	3,725,000	54.16%	2,017,460
Cinco MUD #9	5,275,000	64.93%	3,425,058
Chelford City MUD	1,350,000	55.62%	750,870
Cornerstones MUD	6,015,000	16.70%	1,004,505
Fort Bend County WC&ID #2	55,305,000	99.99%	55,299,470
Harris - Fort Bend Cos. MUD #1	17,830,000	83.43%	14,875,569
Harris - Fort Bend Cos. MUD #4	20,410,000	83.69%	17,081,129
Harris - Fort Bend Cos. MUD #5	12,265,000	93.57%	11,476,361

FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
December 31, 2008

<u>Taxing Jurisdiction</u>	<u>Long-Term Debt Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
Kingsbridge MUD	34,085,000	99.99%	34,081,592
Renn Road MUD	10,475,000	21.44%	2,245,840
West Harris County MUD #4	5,640,000	0.02%	1,128
West Keegans Bayou Impv. Dist.	1,890,000	99.95%	1,889,055
Willow Fork Drainage Dist.	40,000,000	92.77%	37,108,000
Total Special Districts			<u><u>\$ 1,656,576,848</u></u>
<u>Cities:</u>			
Arcola	\$ 1,780,000	100.00%	\$ 1,780,000
Beasley	404,000	100.00%	404,000
Kendleton	72,000	100.00%	72,000
Meadows Place	5,070,000	100.00%	5,070,000
Needville	447,500	100.00%	447,500
Orchard	81,000	100.00%	81,000
Richmond	9,350,000	100.00%	9,350,000
Rosenberg	38,310,000	100.00%	38,310,000
Sugar Land	124,760,000	100.00%	124,760,000
<u>County Line Cities:</u>			
Houston	2,508,456,125	0.81%	20,318,495
Katy	15,245,000	12.31%	1,876,660
Missouri City	88,724,992	95.56%	84,785,602
Pearland	273,105,000	80.00%	2,184,840
Stafford	1,990,000	99.99%	1,989,801
Total Cities			<u><u>\$ 291,419,897</u></u>
<u>School Districts:</u>			
Fort Bend ISD	\$ 843,417,275	100.00%	\$ 843,417,275
Kendleton ISD	1,115,000	100.00%	1,115,000
Lamar Consolidated ISD	486,975,697	100.00%	486,975,697
Needville ISD	35,235,000	100.00%	35,235,000
<u>Co-Line School Districts:</u>			
Brazos ISD	17,764,993	84.34%	14,982,995
Katy ISD	955,748,173	29.36%	280,607,664
Stafford MSD	20,670,000	99.57%	20,581,119
Total School Districts			<u><u>\$ 1,682,914,750</u></u>
<u>Other:</u>			
Houston Community College District	199,185,000	1.78%	3,545,493
Total Other			<u><u>\$ 3,545,493</u></u>

**FORT BEND COUNTY, TEXAS
DIRECT AND OVERLAPPING DEBT
December 31, 2008**

<u>Taxing Jurisdiction</u>	<u>Long-Term Debt Outstanding</u>	<u>Applicable Percentage</u>	<u>Overlapping Debt</u>
<u>Summary of Total Estimated Overlapping Debt:</u>			
Special Districts			\$ 1,656,576,848
Cities			291,419,897
School Districts			1,682,914,750
Other			3,545,493 ⁽¹⁾
Estimated Overlapping Debt			<u><u>\$ 3,634,456,988</u></u>
<u>Fort Bend County</u>			
Fort Bend County - Direct Obligations			367,690,000
Fort Bend County Parkway Road District			330,000
Fort Bend County - Fort Bend Toll Road Authority			
Total Direct and Estimated Overlapping Debt			<u><u>\$ 4,002,476,988</u></u>

(1) County debt outstanding as of September 30, 2008

(2)Municipal Advisory Council of Texas was only able to provide the date as of 12/31/08 due to the nature of their software and the number of entities on the list.

Source: Texas Municipal Reports published by the Municipal Advisory Council of Texas.



FORT BEND COUNTY, TEXAS
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

	1999	2000	2001	2002	2003
Assessed value of real property:	\$ 10,608,913,287	\$ 11,749,370,653	\$ 13,257,881,758	\$ 14,931,047,882	\$ 16,339,347,766
Assessed value of personal and other property:	2,269,178,149	2,275,122,329	2,480,875,474	2,805,154,814	3,020,371,529
Total assessed value:	\$ 12,878,091,436	\$ 14,024,492,982	\$ 15,738,757,232	\$ 17,736,202,696	\$ 19,359,719,295
Debt Limit, 25% of real property:	\$ 2,652,228,322	\$ 2,937,342,663	\$ 3,314,470,440	\$ 3,732,761,971	\$ 4,084,836,942
Amount of debt applicable to debt limit:	62,415,366	57,708,495	92,880,531	87,260,000	81,135,000
Less: Assets available in Debt Service Funds for payment of principal	2,357,150	1,707,163	1,864,575	1,525,613	1,124,677
Total amount of debt applicable to debt limit:	60,058,216	56,001,332	91,015,956	85,734,387	80,010,323
LEGAL DEBT MARGIN	\$ 2,592,170,106	\$ 2,881,341,331	\$ 3,223,454,484	\$ 3,647,027,584	\$ 4,004,826,619
Total net debt applicable to the limit as a percentage of debt limit:	2.26%	1.91%	2.75%	2.30%	1.96%

Source of data: Fort Bend County Appraisal District and County Tax Assessor/Collector.

2004	2005	2006	2007	2008
\$ 18,075,649,455	\$ 19,783,716,194	\$ 22,343,399,407	\$ 25,226,420,176	\$ 28,931,048,114
3,060,958,055	3,475,694,553	3,705,722,416	3,797,751,854	4,550,285,335
\$ 21,136,607,510	\$ 23,259,410,747	\$ 26,049,121,823	\$ 29,024,172,030	\$ 33,481,333,449
\$ 4,518,912,364	\$ 4,945,929,049	\$ 5,585,849,852	\$ 6,306,605,044	\$ 7,232,762,029
75,510,000	69,820,000	94,190,000	239,875,000	231,800,000
1,165,433	2,116,782	2,621,749	3,965,968	4,290,890
74,344,567	67,703,218	91,568,251	235,909,032	227,509,110
\$ 4,444,567,797	\$ 4,878,225,831	\$ 5,494,281,601	\$ 6,070,696,012	\$ 7,005,252,919
1.65%	1.37%	1.64%	3.74%	3.15%



FORT BEND COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS,
LAST TEN FISCAL YEARS

Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
1999	343,372	9,937,870,000	28,942	3.3%
2000	354,452	11,308,130,000	31,903	2.9%
2001	376,573	11,828,020,000	31,410	3.1%
2002	398,817	12,002,380,000	30,095	4.6%
2003	420,170	12,244,960,000	29,143	5.9%
2004	442,389	13,338,140,000	30,150	5.2%
2005	463,650	13,949,480,000	30,086	4.7%
2006	493,187	14,734,540,000	29,876	4.3%
2007	507,110	15,364,670,000	30,298	4.1%
2008	531,660	20,218,050,000	38,028	4.8%

Source of data: Fort Bend Economic Development Council

FORT BEND COUNTY, TEXAS

LARGEST EMPLOYERS

Current Year and Nine Years Ago

Employer	Fiscal Year 2008		Fiscal Year 1999	
	Local Employees	Rank	Local Employees	Rank
Fort Bend ISD	9,500	1	6,678	1
Fluor Corporation	4,000	2	4,100	2
Lamar CISD	3,016	3	1,950	4
Schlumberger Technology Corp.	2,200	4		
Fort Bend County	1,912	5		
Texas Instruments	1,400	6	1,700	5
Richmond State School	1,396	7	1,400	9
SouthWest Water	1,332	8		
United Parcel Service	1,100	9		
Houston Community College	815	10		
Schlumberger Companies			2,200	3
Texas Department of Criminal Justice			1,500	6
Prudential Insurance			1,500	7
K*Tec Electronics			1,500	8
Unocal			1,300	10
	<u>26,671</u>		<u>23,828</u>	

Note: total employment base not readily available.
 Source of data: Fort Bend Economic Development Council.



FORT BEND COUNTY
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY ACTIVITY
LAST TEN FISCAL YEARS

Function	1999	2000	2001	2002	2003
General administration	\$ 29,240,454	\$ 33,197,284	\$ 36,770,590	\$ 31,384,561	\$ 36,123,320
Financial administration	288,086	96,711	119,296	368,294	144,789
Administration of justice	6,141,824	5,347,403	5,531,407	7,989,581	8,254,198
Construction and maintenance	25,107,780	24,926,620	25,299,333	286,062,070	331,719,299
Health and welfare	1,947,188	1,711,126	1,703,477	2,417,759	2,883,636
Cooperative services	1,798,423	1,892,849	2,636,741	2,256,864	2,225,741
Public safety	40,511,924	40,746,052	41,223,942	41,018,327	41,818,081
Parks and recreation	4,933,125	4,921,023	4,897,607	10,484,455	11,238,730
Libraries and education	19,038,303	17,880,182	17,896,960	18,239,711	20,712,701
Total	\$129,007,107	\$130,719,250	\$136,079,353	\$400,221,622	\$455,120,495

Capital assets increased materially (\$264 million) from 2001 to 2002 as seen in the schedule in the statistical section that shows capital assets by function for the last ten years. This change is related to the inclusion of county infrastructure (roads, bridges, and right-of-way) in this schedule in 2002. This inclusion was prompted by the need to implement GASB statement 34 in 2003. In anticipation of this requirement, the county identified and captured the value of infrastructure one year in advance.

2004	2005	2006	2007	2008
\$ 40,686,743	\$ 45,429,863	\$ 48,134,688	\$ 24,886,374	\$ 25,143,119
138,384	120,649	137,631	1,951,989	1,889,426
9,130,798	8,917,365	9,412,781	28,459,912	35,161,552
384,114,997	414,310,100	509,090,685	647,221,647	703,697,692
2,945,590	3,191,960	3,892,667	4,160,584	4,908,807
2,269,466	2,265,188	2,279,410	2,287,024	2,287,024
40,894,945	42,236,819	45,546,963	50,123,838	97,267,937
12,215,320	12,035,812	13,352,992	15,882,914	17,342,600
24,951,010	27,712,732	28,166,263	28,047,190	29,238,712
\$517,347,253	\$556,220,488	\$660,014,080	\$803,021,472	\$916,936,870

FORT BEND COUNTY, TEXAS**FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION****LAST TEN FISCAL YEARS**

Function	Full-time Equivalent			Employees as of September 30	
	1999	2000	2001	2002	2003
General Administration	135	150	162	169	174
Financial Administration	70	71	77	79	79
Administration of Justice	114	153	178	183	184
Road & Bridge Maintenance	150	149	150	149	160
Health and Welfare	88	87	114	117	120
Cooperative Services	12	12	15	15	17
Public Safety	380	424	471	493	514
Parks and Recreation	15	15	18	19	18
Flood Control Projects	74	72	74	74	74
Libraries and Education	83	93	96	96	96
Total FTE's	<u>1,121</u>	<u>1,226</u>	<u>1,355</u>	<u>1,394</u>	<u>1,436</u>

Source of data: County employment records.

2004	2005	2006	2007	2008
178	182	193	193	208
82	83	88	88	100
197	204	215	218	244
162	164	167	167	184
138	145	146	146	160
17	17	10	11	13
553	563	606	631	624
18	19	19	19	20
74	74	74	74	74
113	113	113	117	119
1,532	1,564	1,631	1,664	1,746

FORT BEND COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION
LAST FOUR YEARS FISCAL YEARS, ONE YEAR PROJECTED

<u>Function</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009 Projected</u>
General Administration					
Full Time Equivalent Count	204.00	207.00	208.35	210.43	218.45
Documents filed with County Clerk	268,973	312,758	459,328	423,350	465,685
Copies issued by County Clerk	300,081	271,691	197,005	163,492	179,841
Technical Support Calls to IT	9,206	10,015	29,028	36,770	45,960
Medical Claims filed with Risk Management	46,428	42,777	41,444	49,296	48,433
On the job accident claims to Risk Management	125	91	116	110	110
Voter Registrations	65,591	85,000	31,420	57,635	67,000
Job Openings	N/A	N/A	263	308	350
Response to Posted Job Openings	N/A	N/A	7,984	7,763	8,000
Pieces of mail processed	1,081,440	1,167,955	1,240,000	1,400,000	1,500,000
Records Management					
On site storage (square footage)	760	634	536	186	62
Off site storag (square footage)	9,556	9,805	12,052	13,218	16,714
Financial Administration					
Full Time Equivalent Count	N/A	N/A	93.66	108.78	116.63
Cash receipts processed (count)	16,555	12,000	10,500	10,040	9,000
Checks Processed (count)	55,470	50,000	31,556	108,500	110,500
Expenditures to Budget ratio	-5.86%	-4.09%	-10.80%	-9.00%	-8.00%
Earned GFOA Certificate of Excellence for CAFR	Yes	Yes	Yes	Submitted	N/A
Invoice payment processing (days)	14	14	10	8	7
Journal Entry Count (estimated)	5,000	5,000	5,000	3,500	2,000
Administration of Justice					
Full Time Equivalent Count	N/A	N/A	231.80	250.04	255.35
Delinquent Child Support Payments Collected	N/A	N/A	\$ 12,038	\$ 11,357	\$ 10,240
Passport Applications (count)	N/A	N/A	3,783	8,835	9,000
Passport Fees Collected	N/A	N/A	\$ 113,490	\$ 265,050	\$ 270,000
Worthless check clearance rate	79.44%	63.54%	65.00%	N/A	N/A
Felony case disposition rate	87.60%	86.80%	87.00%	N/A	N/A
Misdemeanor case disposition rate	86.80%	83.70%	85.00%	N/A	N/A
Community Service Rehabilitation hours	65,913	72,956	70,207	73,578	72,000
Justice Court case filings - Prct 1 Pl 1	6,074	7,500	4,909	5,384	3,730
Justice Court case filings - Prct 1 Pl 2	15,983	16,500	15,996	18,000	20,000
Justice Court case filings - Prct 2	7,163	4,396	3,611	5,000	5,000
Justice Court case filings - Prct 3	N/A	9,854	9,976	9,181	15,738
Justice Court case filings - Prct 4	6,735	5,500	4,557	5,120	5,620
Justice Court cases disposed - Prct 1 Pl 1	N/A	N/A	3,984	4,776	5,952
Justice Court cases disposed - Prct 1 Pl 2	10,417	12,500	14,472	13,200	14,400
Justice Court cases disposed - Prct 2	3,053	4,095	4,495	4,000	4,000
Justice Court cases disposed - Prct 3	N/A	10,514	10,339	7,393	12,672
Justice Court cases disposed - Prct 4	3,337	2,445	3,756	4,356	5,076

Source of data: various County departments.

Function	2005	2006	2007	2008	2009 Projected
Construction and Maintenance					
Full Time Equivalent Count	N/A	N/A	254.93	263.08	273.49
Building & Right-of-way permits issued	2,900	6,000	6,892	7,000	7,200
Tonnage of recyclable diverted from landfills	281	312	343	375	400
Pounds of hazardous materials recycled	117,206	141,357	150,000	155,000	160,000
Mileage of drainage channel maintained	2,408	1800	1800	1800	1,800
Mileage of county roads - unincorporated areas	N/A	1,163	1,213	1,250	1,275
New county road miles constructed - unincorporated areas	N/A	60	50	10	10
Health and Welfare					
Full Time Equivalent Count	N/A	N/A	151.98	168.85	158.90
Number of clients receiving Social Service assistance annually	5,711	6,008	6,609	6,800	6,800
Number of child immunizations annually	11,194	14,296	12,577	13,000	13,500
Number of reportable diseases documented	1,175	1,008	2,836	3,500	3,750
Numer of food establishment inspections	1,382	1,379	1,030	1,204	1,270
Number of septic system applications submitted	556	547	547	219	500
Number of licensed aerobic systems	4,035	4,502	4,715	5,015	5,015
Number of citations issued for aerobic system non-compliance	1,195	2,284	2,500	1,658	2,600
Number of EMS incident responses	20,295	21,837	25,204	26,242	28,603
Number of stray animals impounded	4,189	3,536	4,058	3,721	4,093
Number of stray animals euthanised	3,841	3,104	3,768	3,404	3,744
Number of stray animals adopted	348	424	290	353	388
Indigent healthcare clients - annual	1,393	N/A	2,659	2,056	3,521
Cooperative Services					
Full Time Equivalent Count	N/A	N/A	11.07	13.00	14.00
Veterans' Services Clients	N/A	N/A	N/A	234	468
Veterans' Services Claims Submitted	N/A	N/A	N/A	126	378
Public Safety					
Full Time Equivalent Count	N/A	N/A	637.04	626.35	790.63
Number of Civil processes received annually					
Constable Prct 1	N/A	N/A	13,400	14,000	15,000
Constable Prct 2	12,626	8,580	8,232	8,000	8,000
Constable Prct 3	6,891	7,147	7,147	7,300	7,300
TCLEOSE training hours held per officer	N/A	N/A	864	893	900
Homeland security grant funds expended	\$ 2,228,934	\$ 1,764,000	\$ 1,724,700	\$ 2,916,000	\$ 2,000,000
Fire calls responded to annually	6,391	7,156	6,508	1,688	6,752
Parks and Recreation					
Full Time Equivalent Count	N/A	N/A	22.13	21.87	22.43
Number of facility rentals annually	462	623	650	700	650
Number of Park reservations annually	209	624	655	808	955
Libraries and Education					
Full Time Equivalent Count	N/A	N/A	180.00	182.00	206.00
Number of library transactions annually	3,226,568	3,743,391	4,456,882	4,504,342	4576273
Library circulation items per capita	2.10	1.85	1.78	1.71	1.70

